

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED MAY 31, 2017.

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer 
DATE: June 21, 2017
SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending May 31, 2017. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	315,931.74
GENERAL FUND	38,933,537.59
INTEREST & SINKING FUND	6,323,091.46
TOTAL:	\$45,572,560.79

The grand total of the District's investments on May 31, 2017 was \$45,572,560.79
The market value of these investments as of May 31, 2017 was \$45,576,313.25.

Eagle Pass Independent School District

Schedule of Investments and Market Values

May 31, 2017

LONESTAR INVESTMENT POOL - ***CORPORATE OVERNIGHT PLUS FUND:***

Account	Investments 5/31/2016	3 mth. Avg. Annual Yield	Market Values 5/31/2016	Investments 5/31/2017	3 mth. Avg. Annual Yield	Market Values 5/31/2017
Elementary Fund	313,478.61	0.53%	313,529.91	315,931.74	0.98%	315,957.75
General Fund	25,315,405.80	0.53%	25,319,548.78	38,933,537.59	0.98%	38,936,743.39
Interest & Sinking Fund	4,902,940.35	0.53%	4,903,742.74	6,323,091.46	0.98%	6,323,612.11
TOTAL OF INVESTMENTS	\$30,531,824.76	0.53%	\$30,536,821.43	\$45,572,560.79	0.98%	\$45,576,313.25

OTHER YIELD AVERAGES:	05/31/2016*	08/31/2016**	11/30/2016*	02/28/2017*	05/31/2017*
Lonestar Investment Pool-Corporate Overnight Plus Fund	0.53%	0.43%	0.71%	0.85%	0.98%
Wall Street Journal 91-Day US Treasury Bill	0.28%	0.23%	0.37%	0.52%	0.81%
Wall Street Journal 6-Month US Treasury Bill	0.42%	0.38%	0.51%	0.63%	0.94%
Cash in bank accounts	0.38%	0.33%	0.47%	0.62%	0.91%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 05/31/17--\$12,251,531.13: Food Service Fund \$80,669.20; General Operating Fund \$12,019,368.39; AND I&S Fund \$151,493.54.
Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$30,200,000 = \$30,450,000.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending May 31, 2017

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2016	03/01/2016 to 5/31/2016	Account Balance as of 05/31/2017	03/01/2017 to 5/31/2017
Elementary Fund	865	Corporate Overnight Plus Fund	313,478.61	414.59	315,931.74	781.68
General Fund	199	Corporate Overnight Plus Fund	25,315,405.80	30,791.04	38,933,537.59	103,951.13
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	4,902,940.35	5,704.80	6,323,091.46	13,941.12
		Total Invested/Interest Earned	<u>30,531,824.76</u>	<u>36,910.43</u>	<u>45,572,560.79</u>	<u>118,673.93</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Quarter Ending: 05/31/2017
Cash in Bank Accounts

Food Service Fund		80,669.20
General Fund		
Tax Collections-Escrow Account	292,132.63	
Designated Purpose Fund	14,686.09	
Tax Collections-Credit Card/ACH Payments	64,009.87	
Payroll Fund	3,813,923.04	
Disbursement Fund	3,273,374.39	
Elementary Fund	284,789.59	
EPISD Non-Interest Bearing Account	1,000,000.00	
Health Insurance Fund	3,075,062.41	
General Operating	201,390.37	12,019,368.39
I & S Fund-Bond Series		151,493.54
Total		<u>12,251,531.13</u>

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	30,200,000.00
TOTAL	<u>30,450,000.00</u>
Amount Over/(Under) Pledged	<u>18,198,468.87</u>

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month
Mar-2017*	Apr-2017**	May-2017***	Average
0.82%	0.91%	1.00%	0.91%

* 91-Day Treasury Bill Rate: 0.72% + Bank Basis Points: .10% = 0.82%
 ** 91-Day Treasury Bill Rate: 0.81% + Bank Basis Points: .10% = 0.91%
 *** 91-Day Treasury Bill Rate: 0.90% + Bank Basis Points: .10% = 1.00%

CD Interest Rates*		
3-Month	6-Month	9-Month
0.50%	0.55%	0.60%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of May 31, 2017

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$ 250,000.00
SECURITIES: Book Value	-
Market Value	-
Letter of credit (LOC)	\$ 30,200,000.00

Total Collateral **\$ 30,450,000.00**

BANK ACCOUNT BALANCES AS OF: May 31, 2017

Eagle Pass ISD	3003202299	1,000,000.00	
Designated Purpose Fund	3001202264	14,686.09	
Disbursement Fund	3003202248	3,273,374.39	
Elementary Fund	3003202272	284,789.59	
Tax Collections-Escrow Account	0110400402	292,132.63	
Food Service Fund	3001202280	80,669.20	
General Operating Fund	3003603125	201,390.37	
Health Insurance Fund	2517032800	3,075,062.41	
I&S Fund	3003202307	151,493.54	
Payroll Fund	3003202221	3,813,923.04	
Tax Collections-Credit Card/ACH	3003018664	64,009.87	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 12,251,531.13
Amount Over/(Under) Pledged			\$ 18,198,468.87

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGGED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral **\$ 33,800,000.00**

BANK ACCOUNT BALANCES AS OF: May 31, 2016

Eagle Pass ISD	3003202299	1,000,000.00	
Designated Purpose Fund	3001202264	202.30	
Disbursement Fund	3003202248	1,094,080.05	
Elementary Fund	3003202272	343,007.70	
Tax Collections-Escrow Account	0110400402	286,351.23	
Food Service Fund	3001202280	7,888.31	
General Operating Fund	3003603125	12,697,859.83	
Health Insurance Fund	2517032800	1,425,663.32	
I&S Fund	3003202307	1,416,268.86	
Payroll Fund	3003202221	5,174,659.35	
Tax Collections-Credit Card/ACH	3003018664	54,619.35	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 23,500,600.30
Amount Over/(Under) Pledged			\$ 10,299,399.70



Participant #: 159901

Lone Star 2017 3rd Quarter
 Investment Pool Quarterly Statement

Statement Period: 03/01/2017 to 05/31/2017

Ismael Mijares
 Eagle Pass ISD
 1420 Eidson Rd
 Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Elementary Fund	Corporate Overnight Plus Fund	631,863.48	0.50	315,931.74	315,957.75	0.69%
Totals:				315,931.74	315,957.75	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
General Fund	Corporate Overnight Plus Fund	77,867,075.18	0.50	38,933,537.59	38,936,743.39	85.43%
Totals:				38,933,537.59	38,936,743.39	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Interest & Sinking Fund	Corporate Overnight Plus Fund	12,646,182.92	0.50	6,323,091.46	6,323,612.11	13.88%
Totals:				6,323,091.46	6,323,612.11	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	91,145,121.58	.50	45,572,560.79	100.00 %
Total Value:			45,572,560.79	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2017	Starting Balance	630,300.12			315,150.06
03/31/2017	Interest	630,803.20	503.08	0.50	251.54
04/28/2017	Interest	631,320.44	517.24	0.50	258.62
05/31/2017	Interest	631,863.48	543.04	0.50	271.52
05/31/2017	Ending Balance	631,863.48			315,931.74

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2017	Starting Balance	57,218,026.90			28,609,013.45
03/03/2017	Deposit	91,218,026.90	34,000,000.00	0.50	17,000,000.00
03/07/2017	Withdrawal	90,961,740.08	-256,286.82	0.50	-128,143.41
03/08/2017	Vendor Payment Texas State Natural Gas, Inc.	90,956,955.38	-4,784.70	0.50	-2,392.35
03/08/2017	Vendor Payment Tristar Risk Management	90,932,176.74	-24,778.64	0.50	-12,389.32
03/09/2017	Withdrawal	78,932,176.74	-12,000,000.00	0.50	-6,000,000.00
03/14/2017	Deposit	80,916,177.06	1,984,000.32	0.50	992,000.16
03/14/2017	Deposit	80,924,177.06	8,000.00	0.50	4,000.00
03/20/2017	Withdrawal	80,916,177.06	-8,000.00	0.50	-4,000.00
03/20/2017	Withdrawal	78,932,176.74	-1,984,000.32	0.50	-992,000.16
03/22/2017	Vendor Payment Tristar Risk Management	78,906,430.04	-25,746.70	0.50	-12,873.35
03/24/2017	Deposit	97,984,978.04	19,078,548.00	0.50	9,539,274.00
03/24/2017	Vendor Payment HEB Grocery Company, LP	97,967,903.82	-17,074.22	0.50	-8,537.11
03/31/2017	Withdrawal	95,967,903.82	-2,000,000.00	0.50	-1,000,000.00
03/31/2017	Interest	96,035,984.40	68,080.58	0.50	34,040.29
04/04/2017	Deposit	96,046,534.40	10,550.00	0.50	5,275.00
04/04/2017	Deposit	96,454,390.40	407,856.00	0.50	203,928.00
04/04/2017	Deposit	96,499,574.40	45,184.00	0.50	22,592.00
04/04/2017	Deposit	96,535,994.40	36,420.00	0.50	18,210.00
04/04/2017	Deposit	97,338,624.40	802,630.00	0.50	401,315.00
04/04/2017	Deposit	97,359,969.94	21,345.54	0.50	10,672.77
04/04/2017	Deposit	97,560,775.94	200,806.00	0.50	100,403.00
04/04/2017	Deposit	97,679,461.94	118,686.00	0.50	59,343.00
04/04/2017	Deposit	100,250,785.94	2,571,324.00	0.50	1,285,662.00
04/04/2017	Deposit	100,579,011.94	328,226.00	0.50	164,113.00
04/04/2017	Withdrawal	100,557,666.40	-21,345.54	0.50	-10,672.77
04/04/2017	Withdrawal	100,249,561.52	-308,104.88	0.50	-154,052.44
04/04/2017	Withdrawal	95,727,879.52	-4,521,682.00	0.50	-2,260,841.00
04/05/2017	Deposit	95,837,734.50	109,854.98	0.50	54,927.49
04/10/2017	Deposit	95,995,734.50	158,000.00	0.50	79,000.00
04/10/2017	Withdrawal	95,837,734.50	-158,000.00	0.50	-79,000.00
04/11/2017	Withdrawal	89,837,734.50	-6,000,000.00	0.50	-3,000,000.00
04/12/2017	Vendor Payment Texas State Natural Gas, Inc.	89,833,961.54	-3,772.96	0.50	-1,886.48
04/17/2017	Deposit	91,605,705.66	1,771,744.12	0.50	885,872.06
04/18/2017	Withdrawal	89,724,106.56	-1,881,599.10	0.50	-940,799.55
04/25/2017	Deposit	90,611,472.56	887,366.00	0.50	443,683.00
04/25/2017	Withdrawal	80,611,472.56	-10,000,000.00	0.50	-5,000,000.00
04/28/2017	Vendor Payment HEB Grocery Company, LP	80,598,765.92	-12,706.64	0.50	-6,353.32
04/28/2017	Interest	80,672,577.54	73,811.62	0.50	36,905.81
05/02/2017	Withdrawal	80,412,950.56	-259,626.98	0.50	-129,813.49
05/03/2017	Vendor Payment TASB Risk Management Fund	80,406,514.50	-6,436.06	0.50	-3,218.03
05/05/2017	Vendor Payment Tristar Risk Management	80,390,915.10	-15,599.40	0.50	-7,799.70
05/09/2017	Deposit	82,154,933.64	1,764,018.54	0.50	882,009.27
05/09/2017	Deposit	82,157,600.30	2,666.66	0.50	1,333.33
05/09/2017	Withdrawal	80,393,581.76	-1,764,018.54	0.50	-882,009.27
05/09/2017	Vendor Payment Tristar Risk Management	80,380,851.66	-12,730.10	0.50	-6,365.05
05/10/2017	Withdrawal	72,380,851.66	-8,000,000.00	0.50	-4,000,000.00

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
05/10/2017	Withdrawal	72,378,185.00	-2,666.66	0.50	-1,333.33
05/12/2017	Vendor Payment Texas State Natural Gas, Inc.	72,375,007.44	-3,177.56	0.50	-1,588.78
05/22/2017	Deposit	72,396,919.44	21,912.00	0.50	10,956.00
05/22/2017	Deposit	72,474,311.44	77,392.00	0.50	38,696.00
05/22/2017	Deposit	72,967,485.44	493,174.00	0.50	246,587.00
05/22/2017	Deposit	75,409,457.44	2,441,972.00	0.50	1,220,986.00
05/22/2017	Deposit	75,734,825.44	325,368.00	0.50	162,684.00
05/22/2017	Deposit	75,745,047.44	10,222.00	0.50	5,111.00
05/22/2017	Deposit	75,767,983.44	22,936.00	0.50	11,468.00
05/22/2017	Deposit	76,587,877.44	819,894.00	0.50	409,947.00
05/22/2017	Deposit	76,815,713.44	227,836.00	0.50	113,918.00
05/22/2017	Vendor Payment Tristar Risk Management	76,786,856.64	-28,856.80	0.50	-14,428.40
05/22/2017	Withdrawal	72,346,150.64	-4,440,706.00	0.50	-2,220,353.00
05/22/2017	Vendor Payment Tristar Risk Management	72,313,711.30	-32,439.34	0.50	-16,219.67
05/25/2017	Deposit	72,320,011.30	6,300.00	0.50	3,150.00
05/25/2017	Deposit	88,820,863.30	16,500,852.00	0.50	8,250,426.00
05/25/2017	Withdrawal	82,820,863.30	-6,000,000.00	0.50	-3,000,000.00
05/25/2017	Vendor Payment HEB Grocery Company, LP	82,807,365.12	-13,498.18	0.50	-6,749.09
05/25/2017	Withdrawal	82,801,065.12	-6,300.00	0.50	-3,150.00
05/30/2017	Withdrawal	77,801,065.12	-5,000,000.00	0.50	-2,500,000.00
05/31/2017	Interest	77,867,075.18	66,010.06	0.50	33,005.03
05/31/2017	Ending Balance	77,867,075.18			38,933,537.59

Interest & Sinking Fund - Corporate Overnight Plus Fund

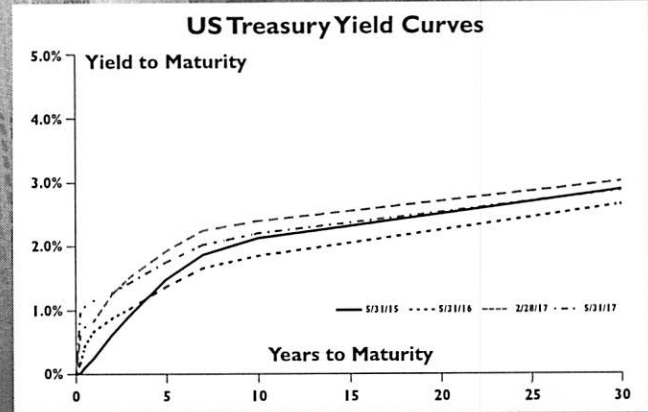
Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2017	Starting Balance	8,618,300.68			4,309,150.34
03/31/2017	Interest	8,625,179.40	6,878.72	0.50	3,439.36
04/03/2017	Deposit	12,625,179.40	4,000,000.00	0.50	2,000,000.00
04/28/2017	Interest	12,635,314.32	10,134.92	0.50	5,067.46
05/31/2017	Interest	12,646,182.92	10,868.60	0.50	5,434.30
05/31/2017	Ending Balance	12,646,182.92			6,323,091.46

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—May 31, 2017

The Fed started preparing the market for a March rate hike in late February via several Fed speakers. By the March 15 FOMC meeting, the Fed funds futures market was fully pricing in the 25-basis-point rate hike that was announced by the committee. The Fed kept interest rates unchanged at the May 3 FOMC. The minutes from this meeting indicated that the Fed intends to raise the target rate at the June 14 meeting. The minutes also revealed that most members expect to start the process of shrinking the size of the balance sheet by the end of 2017. While wage growth has been slow, FOMC members appear to be anticipating that the low unemployment rate will eventually lead to stronger wage inflation. At the end of May, the Fed funds futures market was pricing in approximately a 90% chance of a 25-basis-point rate hike at the June meeting.

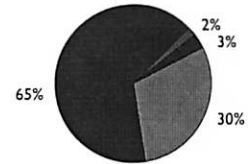


Government Overnight Fund

Duration 0.06682

	Participant Assets	Market Value
Beginning-of-Quarter Balance	4,694,960,015.01	4,696,003,653.44
Deposits	1,004,413,970.64	
Withdrawals	(2,060,184,024.85)	
End-of-Quarter Balance	3,639,189,960.80	3,639,253,642.24

- Cash/Repo
- US Treasuries
- Agencies
- Money Market Funds

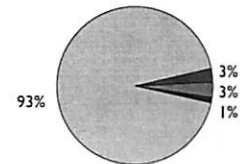


Corporate Overnight Fund

Duration 0.11786

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,362,069,852.90	2,362,474,626.43
Deposits	694,279,570.44	
Withdrawals	(1,094,119,153.41)	
End-of-Quarter Balance	1,962,230,269.93	1,962,382,236.33

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds

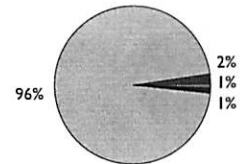


Corporate Overnight Plus Fund

Duration 0.12294

	Participant Assets	Market Value
Beginning-of-Quarter Balance	5,264,049,384.84	5,264,989,529.42
Deposits	2,050,191,668.05	
Withdrawals	(2,982,542,232.49)	
End-of-Quarter Balance	4,331,698,820.40	4,332,055,493.82

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds



Returns

	March		April		May	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	0.59%	0.64%	0.69%	0.71%	0.73%	0.75%
Corp Overnight Fund	0.92%	0.97%	0.98%	0.98%	1.00%	1.00%
Corp Overnight Plus Fund	0.94%	0.99%	1.00%	1.00%	1.01%	1.02%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaraszlo
Chris Szaraszlo

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875.