



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	June 25, 2026	
SUBJECT:	<u>APPROVAL OF BUDGET AMENDMENTS</u>	
DEPARTMENT:	Finance	
5 OVER 5:	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency	
FISCAL NOTE:	General Funds	

Background Information:

- TEA requires approval by the Board of Trustees of all budget amendments between functions.

Administrative Considerations:

- The budget amendments reflect year-end adjustments to the adopted 2025-26 budget to comply with TEA and Government Accounting Standards Board (GASB) requirements.
- Also included is an amendment to reclassify lease and SBITA (Subscription Based Information Technology Agreement) expenditures between functions per new Governmental Accounting Standards Board (GASB) requirements.
- And finally, an “Other Accounting Transaction” of \$1,626,345 is necessary to comply with the new GASB pronouncements. **Please be aware that this transaction will NOT affect the general fund balance or have any financial impact on the general fund.** This transaction merely accomplishes a financial reporting objective for leases and SBITA’s now required by GASB.
- The remaining budget amendment proposes to move **existing** funds between budgetary functions.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends the Board of Trustees approve the budget amendments as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance