

Dunlap Community Unit School District #323

Board of Education Meeting

June 18, 2025

ACTION ITEM

TO: Members of the Board of Education
Dr. Scott Dearman, Superintendent

FROM: Michael McKenzie, Chief Financial Officer

SUBJECT: Permanent Transfer of Funds

Proposed Action: That the School Board approve the attached permanent Fund transfers (aka "abatement") from the Working Cash Fund and the Transportation Fund.

Information:

Attached are the formal resolutions to make the following transfers that were included in the 2024-2025 budget.

\$6,930,000 from the Working Cash Fund to the Operations and Maintenance Fund

\$1,570,000 from the Transportation Fund to the Operations and Maintenance Fund

\$630,000 from the Transportation Fund to the Education Fund

\$8,500,000 from the Operations and Maintenance Fund to the Capital Projects Fund

There will be a Public Hearing at the beginning of the meeting on the transfers and then a resolution to approve the transfers will be a regular Action Item in the meeting.