

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU NOVEMBER 30, 2012
PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 1,384		\$ 2,305	
Lunch	652,935		607,982	
Snackbar	<u>898,490</u>		<u>756,490</u>	
Total Food Sales	\$ <u>1,552,808</u>	32.35%	\$ <u>1,366,776</u>	29.05%
Other Sales				
Supplies	1,731		2,750	
Banquets/special events	6,117		15,585	
Equipment	<u>3,000</u>		<u>2,179</u>	
		<u>10,848</u>	<u>20,514</u>	0.44%
Other Income				
Interest on Investments	595		385	
Donations	0		0	
Miscellaneous	<u>165</u>		<u>145</u>	
		<u>760</u>	<u>530</u>	0.01%
Revenue from State				
National School Lunch Program	1,793,553		1,876,280	
Special Breakfast Program	1,057,122		1,087,360	
Commodities	297,880		265,219	
TRS On-Behalf-Of	67,109		68,997	
After School Snack Program	20,253		18,739	
State Matching Funds	<u>0</u>		<u>0</u>	
		<u>3,235,918</u>	<u>3,316,595</u>	70.50%
Total Income		<u>4,800,334</u>	<u>4,704,415</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>2,360,415</u>		<u>2,096,076</u>	
Total Purchases and Inventory	3,969,812		3,666,279	
Less: Inventory 11/30/2012	<u>1,772,917</u>		<u>1,520,239</u>	
Cost of Food	<u>2,196,895</u>	45.80%	<u>2,146,040</u>	45.60%
Add: Salaries of Food Service Personnel	931,811	19.40%	959,176	20.40%
Stipends & Car Allowance	2,882	0.10%	2,850	0.10%
Medicare Tax	12,129	0.30%	12,575	0.30%
Health Insurance	226,478	4.70%	231,749	4.90%
Workman's Compensation Insurance	19,945	0.40%	20,674	0.40%
TRS On-Behalf-Of	65,363	1.40%	67,299	1.40%
Federal Grant Teacher Retirement	73,243	1.50%	76,256	1.60%
Early Retirement / Sick Leave	<u>7,502</u>	0.20%	<u>693</u>	0.00%
Payroll Cost	<u>1,339,352</u>	28.00%	<u>1,371,272</u>	29.10%
Total Cost of Goods Sold		<u>3,536,247</u>	<u>3,517,312</u>	74.70%
Gross Margin on Sales		<u>1,264,087</u>	<u>1,187,103</u>	25.30%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU NOVEMBER 30, 2012
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	0	\$
Data Processing	0		0	
Armored Car Services	3,922		3,922	
Equipment Repair	935		634	
Equipment Rentals	52		53	
Vehicle Expense	4,257		3,975	
Chemicals	12,208		6,579	
Paper Products	78,745		56,677	
Utensils	263		0	
Commodities Transportation	8,948		5,867	
Teaching Materials	0		2,467	
General Supplies	18,164		6,913	
Office Supplies	13,889		16,235	
Travel	589		1,384	
Fees and Dues	695		3,873	
Laundry	5,373		6,247	
Janitorial & Maintenance	192,847		192,166	
Utilities	158,554		150,621	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>499,442</u>	10.40%	<u>457,612</u>	9.70%
Net Operating Income	<u>764,645</u>	15.80%	<u>729,491</u>	15.60%
Equipment < \$5,000	0		684	
Capital Outlay	0		0	
Net Profit (Loss)	\$ <u>764,645</u>		\$ <u>728,807</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>11/30/2012</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 152,500	\$ (46,764)
Revolving Fund	6,205	6,205	0
Time Deposits	0	0	0
Investments	1,471,545	1,472,131	586
Receivable	255,911	821,817	565,906
Other	0	0	0
Inventories	1,609,397	1,772,917	163,520
Accounts Payable	(379,395)	(544,581)	(165,186)
Interfund Payable	3,990,324	4,191,813	201,490
Deferred Revenue	(275,295)	(230,202)	45,093
			<u>\$ 764,645</u>