

RESULTS OF BOND SALE

Maple Lake Public School District No. 881 Analysis of Possible Structure for Capital and Debt Levies

\$12,530,000 Bond Issue
15 Tax Levies
Wrapped Around Existing Debt

Type of Bond	Principal Amount	Dated Date	Interest Rate
FM - Heath & Safety	\$12,530,000	10/05/23	3.80%

September 11, 2023

Levy Payable		Fiscal Year		Tax Capacity Value ¹		Existing Commitments					Other Levies		Proposed New Board Approved Bonds					Combined Totals	
Year	Year	Year	Year	(\$000s)	% Chg	Building Bonds ²	Abatement Bonds ²	Est. Debt Excess ³	Net Levy	Tax Rate	Disabled Access Levy	Existing Tax Rate	Principal	Interest	Add'l. Debt Excess ³	Add'l. LTFM Aid	Net Debt Levy	Net Levy	Tax Rate
2022	2023	2023	2024	7,698	5.6%	796,400	251,300	(40,505)	1,007,195	13.08	150,000	15.03	-	-	-	-	-	1,157,195	15.03
2023	2024	2024	2025	9,183	19.3%	791,832	262,290	(58,078)	996,044	10.85	150,000	12.48	-	-	-	-	-	1,146,044	12.48
2024	2025	2025	2026	10,101	10.0%	618,818	267,750	(31,609)	854,958	8.46	-	8.46	100,000	783,152	-	-	927,310	1,782,268	17.64
2025	2026	2026	2027	10,101	0.0%	602,280	-	(110,357)	491,923	4.87	-	4.87	645,000	587,300	-	-	1,293,915	1,785,838	17.68
2026	2027	2027	2028	10,101	0.0%	601,493	-	(24,091)	577,401	5.72	-	5.72	595,000	555,050	-	-	1,207,553	1,784,954	17.67
2027	2028	2028	2029	10,101	0.0%	600,233	-	(24,060)	576,173	5.70	-	5.70	670,000	525,300	(48,302)	-	1,206,763	1,782,936	17.65
2028	2029	2029	2030	10,101	0.0%	-	-	-	-	-	-	-	760,000	491,800	(72,280)	-	1,242,110	1,242,110	12.30
2029	2030	2030	2031	10,101	0.0%	-	-	-	-	-	-	-	780,000	453,800	(49,684)	-	1,245,806	1,245,806	12.33
2030	2031	2031	2032	10,101	0.0%	-	-	-	-	-	-	-	815,000	414,800	(49,832)	-	1,241,458	1,241,458	12.29
2031	2032	2032	2033	10,101	0.0%	-	-	-	-	-	-	-	860,000	374,050	(49,658)	-	1,246,094	1,246,094	12.34
2032	2033	2033	2034	10,101	0.0%	-	-	-	-	-	-	-	900,000	331,050	(49,844)	-	1,242,759	1,242,759	12.30
2033	2034	2034	2035	10,101	0.0%	-	-	-	-	-	-	-	945,000	286,050	(49,710)	-	1,242,892	1,242,892	12.30
2034	2035	2035	2036	10,101	0.0%	-	-	-	-	-	-	-	995,000	238,800	(49,716)	-	1,245,774	1,245,774	12.33
2035	2036	2036	2037	10,101	0.0%	-	-	-	-	-	-	-	1,045,000	189,050	(49,831)	-	1,245,922	1,245,922	12.33
2036	2037	2037	2038	10,101	0.0%	-	-	-	-	-	-	-	1,095,000	136,800	(49,837)	-	1,243,553	1,243,553	12.31
2037	2038	2038	2039	10,101	0.0%	-	-	-	-	-	-	-	1,140,000	93,000	(49,742)	-	1,244,908	1,244,908	12.32
2038	2039	2039	2040	10,101	0.0%	-	-	-	-	-	-	-	1,185,000	47,400	(49,796)	-	1,244,224	1,244,224	12.32
2039	2040	2040		10,101	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals						4,011,055	781,340	(288,699)	4,503,695		300,000		12,530,000	5,507,402	(618,233)	-	18,321,039	23,124,734	

1 Tax capacity values for taxes payable in 2022 and 2023 are the actual values. Estimates for future years are based on the percentage changes as shown above.

2 Initial debt service levies (prior to subtracting debt equalization aid) are set at 105 percent of the principal and interest payments during the next fiscal year.

3 Debt excess adjustment for taxes payable in 2022 and 2023 are the actual amounts. The adjustment for 2024 is an estimate using the June 30, 2022 debt service fund balance. Debt excess for future years is estimated at 4% of the prior year's initial debt service levy.

RESULTS OF BOND SALE

Maple Lake Public School District No. 881
Estimated Tax Rates for Capital and Debt Service Levies
Existing Commitments and Proposed New Debt

\$12,530,000 Bond Issue
15 Tax Levies
Wrapped Around Existing Debt

Date Prepared: September 11, 2023

