

BRACKETT INDEPENDENT SCHOOL DISTRICT  
February 14, 2011

Earned interest report at the close of business on December 31, 2010.

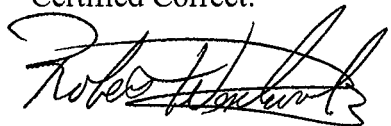
Total amount of cash on hand locally in the general fund - \$ 717,796.49.

Total amount of investments - \$ 4,781,676.34.

Interest earned during the 2nd quarter of the 2010/2011 school year.

Del Rio Bank & Trust	\$ 2,580.95	Average Rate 1.10%
Lone Star Investment		
Liquidity Plus	\$ 1,725.30	Average Rate .18%
TexPool	\$ 420.29	Average Rate .1878%
Total Interest Earned-2 <sup>nd</sup> Quarter	\$ 4,726.54	
Total Interest Earned – Year to Date	\$ 9,283.23	

Certified Correct:



Robert Westbrook, Superintendent

Marla Madrid, Business Manager



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

January 2011

## PERFORMANCE

### As of December 31, 2010

	TexPool	TexPool Prime
Current Invested Balance	\$16,987,542,497.71	\$1,479,660,723.37
Weighted Average Maturity (1)*	34 Days	36 Days
Weighted Average Maturity (2)*	64 Days	45 Days
Net Asset Value	1.00002	1.00000
Total Number of Participants	2,243	124
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,163,547.51	\$226,754.81
Management Fee Collected	\$607,343.18	\$65,664.35
Standard & Poor's Current Rating	AAAm	AAAm

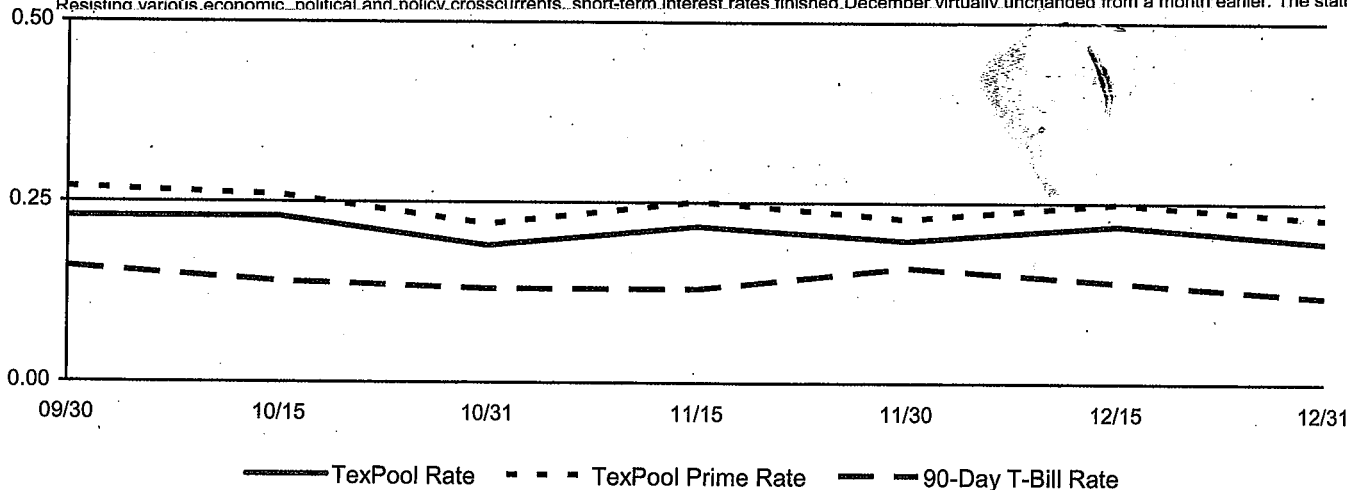
### December Averages

	TexPool	TexPool Prime
Average Invested Balance	\$15,215,656,702.43	\$1,330,430,104.93
Average Monthly Yield, on a simple basis (3)*	0.17%	0.20%
Average Weighted Average Maturity (1)*	41 Days	48 Days
Average Weighted Average Maturity (2)*	75 Days	58 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL

Resisting various economic, political and policy crosscurrents, short-term interest rates finished December virtually unchanged from a month earlier. The static nature of



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291

# Fund Performance Update

## December 31, 2010

Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

The Treasury bond market traded lower in the month of December for the second consecutive month as yields rose nine to 54 basis points across the curve. The largest declines were encountered in securities maturing in the five and 10-year part of the curve. The equity markets traded higher in December as the Dow, NASDAQ and S&P 500 indexes gained 4.9%, 5.8% and 6.1%, respectively.

The employment data received during the month of December was weaker than expected as the U.S. economy added much fewer jobs than was expected by the market. Also, the unemployment rate unexpectedly rose from 9.6% to 9.8%. Third quarter GDP was revised slightly higher than the original estimate to 2.6%. Core PCE, a closely watched measure of inflation, rose at the slowest pace on record.

As expected, the Fed funds rate was left unchanged at the December FOMC meeting. There were no surprises in the announcement that followed the meeting. The Federal Reserve reiterated its plans to purchase \$600 billion in U.S. securities in a second round of quantitative easing to help boost the economy. The next FOMC meeting is scheduled for January 26, 2011.

### Total Participants

Schools and Colleges	730
Other Governmental	160
<b>Total</b>	<b>890</b>

Lone Star Investment Pool is distributed by First Public.

## Government Overnight Fund

### Return Information

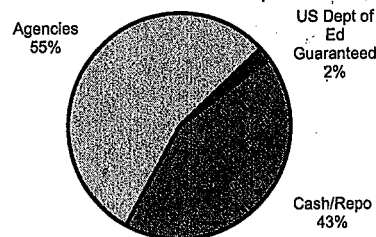
December 31, 2010

Average Monthly Return (a)	0.17%
SEC 7-Day Fund Yield (a)	0.15%
Weighted Average Maturity One (b)	46 Days
Weighted Average Maturity Two (b)	96 Days
Portfolio Maturing beyond One Year	6%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

### Inventory Position

	Book Value	Market Value
Cash/Repo	1,438,670,764	1,438,670,764
US Treasuries	-	-
Agencies	1,869,667,217	1,869,949,251
FDIC Guaranteed	-	-
US Dept of Ed Guaranteed	62,985,895	62,989,290
Money Market Funds	-	-
<b>Total Assets</b>	<b>3,371,323,876</b>	<b>3,371,609,305</b>

### Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.