

BUDGET PUBLICATION 2025-26

SCHOOL DISTRICT OF TURTLE LAKE

GENERAL FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	2,091,114.39	2,145,566.25	2,170,569.58
ENDING FUND BALANCE	2,145,566.25	2,170,569.58	2,170,569.58
REVENUES & OTHER FINANCING SOURCES			
TRANSFERS-IN (SOURCE 100)	-	-	-
LOCAL SOURCES (SOURCE 200)	4,800,026.75	5,195,573.62	5,751,999.00
INTER-DISTRICT PAYMENTS (SOURCE 300)	784,928.99	820,470.36	838,680.00
INTERMEDIATE SOURCES (SOURCE 500)	6,705.52	5,706.80	4,795.00
STATE SOURCES (SOURCE 600)	1,699,473.11	1,765,400.13	1,579,172.00
FEDERAL SOURCES (SOURCE 700)	553,906.27	689,922.35	241,471.00
ALL OTHER SOURCES (SOURCE 800 + 900)	83,447.70	14,762.14	25,450.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,928,488.34	8,491,835.40	8,441,567.00
EXPENDITURES & OTHER FINANCING USES			
INSTRUCTION (FUNCTION 100 000)	3,311,672.54	3,375,794.36	3,495,205.00
SUPPORT SERVICES (FUNCTION 200 000)	2,800,006.94	3,331,318.98	3,120,955.00
NON-PROGRAM TRANSACTIONS (FUNCTION 400 000)	1,762,357.00	1,759,718.73	1,825,407.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,874,036.48	8,466,832.07	8,441,567.00

SPECIAL PROJECTS FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	493,302.43	556,546.14	638,612.18
ENDING FUND BALANCE	556,546.14	638,612.18	638,612.18
REVENUES & OTHER FINANCING SOURCES	1,072,704.29	1,397,181.03	1,341,569.00
EXPENDITURES & OTHER FINANCING USES	1,009,460.58	1,315,114.99	1,341,569.00

DEBT SERVICE FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	31,199.47	32,783.37	34,286.11
ENDING FUND BALANCE	32,783.37	34,286.11	35,786.11
REVENUES & OTHER FINANCING SOURCES	1,583.90	1,502.74	1,500.00
EXPENDITURES & OTHER FINANCING USES	-	-	-

CAPITAL PROJECTS FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	2,014,338.47	2,333,047.92	1,898,520.87
ENDING FUND BALANCE	2,333,047.92	1,898,520.87	1,898,520.87
REVENUES & OTHER FINANCING SOURCES	504,653.39	315,434.08	186,768.00
EXPENDITURES & OTHER FINANCING USES	185,943.94	749,961.13	186,768.00

FOOD SERVICE FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	278,276.65	262,574.23	238,586.63
ENDING FUND BALANCE	262,574.23	238,586.63	132,087.63
REVENUES & OTHER FINANCING SOURCES	363,956.16	367,340.63	355,748.00
EXPENDITURES & OTHER FINANCING USES	379,658.58	391,328.23	462,247.00

COMMUNITY SERVICE FUND	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
BEGINNING FUND BALANCE	97,538.57	130,561.35	123,844.00
ENDING FUND BALANCE	130,561.35	123,844.00	123,844.00
REVENUES & OTHER FINANCING SOURCES	157,633.75	153,304.00	157,550.00
EXPENDITURES & OTHER FINANCING USES	124,610.97	160,021.35	157,550.00

TOTAL EXPENDITURES & OTHER FINANCING USES

ALL FUNDS	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	9,573,710.55	11,083,257.77	10,589,701.00
INTERFUND TRANSFERS (SOURCE 100) -- ALL FUNDS	941,642.45	1,015,105.00	933,078.00
REFINANCING EXPENDITURES (FUND 30)	-	-	-
NET TOTAL EXPENDITURES -- ALL FUNDS	8,632,068.10	10,068,152.77	9,656,623.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		16.64%	-4.09%

PROPOSED PROPERTY TAX LEVY

ALL FUNDS	AUDITED 2023-2024	UNAUDITED 2024-2025	BUDGET 2025-2026
GENERAL FUND	4,664,478.00	5,083,647.00	5,643,345.00
REFERENDUM DEBT SERVICE FUND	-	-	-
NON-REFERENDUM DEBT SERVICE FUND	-	-	-
CAPITAL EXPANSION FUND	-	-	-
COMMUNITY SERVICE FUND	140,000.00	140,000.00	140,000.00
NET TOTAL EXPENDITURES -- ALL FUNDS	4,804,478.00	5,223,647.00	5,783,345.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		8.72%	10.71%