

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

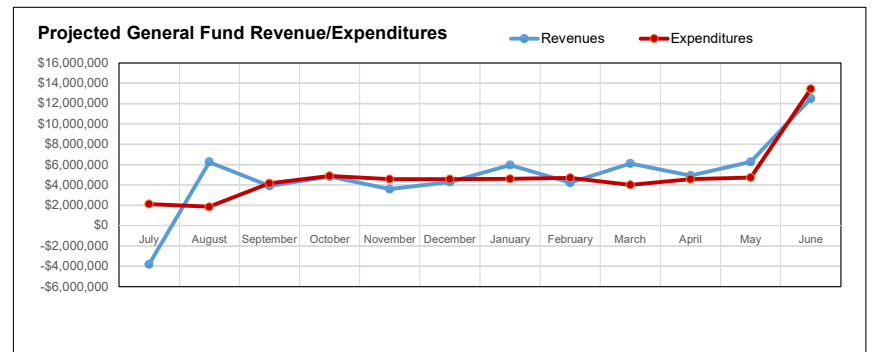
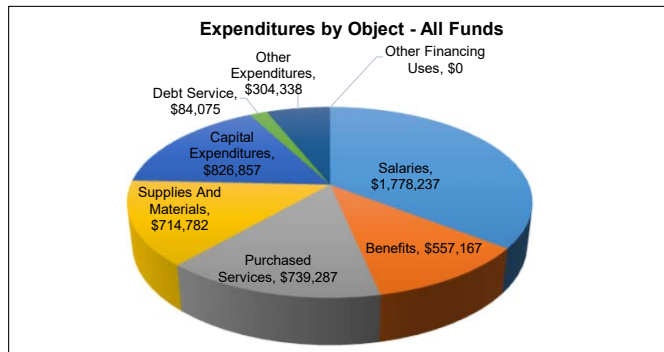
For the Period Ending August 31, 2021

### All Funds Summary Breakdown

(With Comparative Totals For the Period Ended July, 2021 - August, 2021)

	All Funds FY2021	All Funds FY2022	% Incr/(Decr)
<b>REVENUES</b>			
Local	\$332,226	\$667,046	100.78%
State	\$2,816,801	\$2,923,049	3.77%
Federal	(\$83,923)	(\$410,915)	389.64%
Other	\$0	\$2,422	
<b>TOTAL REVENUE</b>	<b>\$3,065,104</b>	<b>\$3,181,602</b>	<b>3.80%</b>
<b>EXPENDITURES</b>			
Salaries	\$1,222,223	\$1,778,237	45.49%
Benefits	\$817,409	\$557,167	(31.84%)
Purchased Services	\$552,593	\$739,287	33.78%
Supplies And Materials	\$283,482	\$714,782	152.14%
Capital Expenditures	\$1,104,720	\$826,857	(25.15%)
Debt Service	\$106,500	\$84,075	(21.06%)
Other Expenditures	\$312,247	\$304,338	(2.53%)
Other Financing Uses	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$4,399,175</b>	<b>\$5,004,744</b>	<b>13.77%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(1,334,071)</b>	<b>(1,823,142)</b>	<b>36.66%</b>
<b>FUND BALANCE</b>			
Beginning of Period			
End of Period			

General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Trust Fund	Internal Service Fund	Postemployment Benefits Irrevocable Trust Fund
115,800	0	182,535	12,379	0	0	283,174	73,157
2,844,233	859	19,000	0	58,956	0	0	0
(498,776)	47,861	40,000	0	0	0	0	0
2,422	0	0	0	0	0	0	0
<b>2,463,680</b>	<b>48,720</b>	<b>241,535</b>	<b>12,379</b>	<b>58,956</b>	<b>0</b>	<b>283,174</b>	<b>73,157</b>
1,633,184	6,998	138,055	0	0	0	0	0
496,361	3,323	38,937	0	0	0	0	18,546
623,288	55,171	50,120	9,437	0	0	0	1,270
706,282	512	7,989	0	0	0	0	0
461,595	0	1,580	363,682	0	0	0	0
0	0	0	0	84,075	0	0	0
34,852	0	0	0	0	0	269,486	0
0	0	0	0	0	0	0	0
<b>3,955,563</b>	<b>66,004</b>	<b>236,681</b>	<b>373,119</b>	<b>84,075</b>	<b>0</b>	<b>269,486</b>	<b>19,816</b>
<b>(1,491,883)</b>	<b>(17,284)</b>	<b>4,854</b>	<b>(360,740)</b>	<b>(25,119)</b>	<b>0</b>	<b>13,688</b>	<b>53,341</b>
7,465,715	626,637	1,153,422	3,650,878	542,092	0	26,100	0
<b>5,973,832</b>	<b>609,353</b>	<b>1,158,276</b>	<b>3,290,138</b>	<b>516,973</b>	<b>0</b>	<b>39,788</b>	<b>53,341</b>



# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

FARIBAULT | August 31, 2021

REVENUE CATEGORIES						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
STATE	42,018,115	40,938,995	39,455,758	39,506,134	2,844,233	36,611,525	7.21%	6.85%	7.48%	39,376	2,804,857	3,142,692
FEDERAL	2,805,270	6,374,439	9,762,566	10,824,825	(498,776)	10,261,342	-5.11%	-0.79%	8.40%	(448,446)	(50,331)	235,509
PROPERTY TAXES	6,093,679	6,199,031	7,438,527	7,410,981	8,925	7,429,602	0.12%	0.12%	3.66%	1,195	7,730	223,138
LOCAL SALES, INS RECOVERY & JUDGEMENTS	56,541	4,449	10,000	12,222	2,422	7,578	24.22%	0.00%	67.90%	2,422	0	38,392
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,549,512	1,401,841	1,303,280	1,316,138	106,876	1,196,404	8.20%	9.83%	11.86%	(30,873)	137,749	183,719
<b>TOTALS</b>	<b>52,523,116</b>	<b>54,918,756</b>	<b>57,970,131</b>	<b>59,070,300</b>	<b>2,463,680</b>	<b>55,506,451</b>	<b>4.25%</b>	<b>5.28%</b>	<b>7.28%</b>	<b>(436,326)</b>	<b>2,900,005</b>	<b>3,823,449</b>

EXPENDITURES (OBJECT SERIES)						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
SALARIES & WAGES	28,913,093	30,583,055	33,628,543	33,803,813	1,633,184	31,995,359	4.86%	3.53%	4.47%	553,005	1,080,180	1,293,378
EMPLOYEE BENEFITS	11,352,781	11,552,662	12,072,974	11,801,019	496,361	11,576,613	4.11%	6.52%	7.13%	(256,868)	753,229	809,317
PURCHASED SERVICES	7,348,094	6,723,079	7,790,101	7,765,839	623,288	7,166,813	8.00%	7.37%	10.85%	127,505	495,783	797,367
SUPPLIES	1,942,598	2,916,392	2,499,827	2,672,959	706,282	1,793,545	28.25%	9.42%	24.90%	431,498	274,784	483,710
EQUIPMENT	2,887,294	3,314,371	1,673,847	1,731,925	461,595	1,212,252	27.58%	33.33%	29.92%	(643,125)	1,104,720	863,820
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	272,714	355,038	383,547	383,588	34,852	348,695	9.09%	6.95%	15.12%	10,185	24,667	41,240
OTHER FINANCING USES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>52,716,574</b>	<b>55,444,598</b>	<b>58,048,839</b>	<b>58,159,144</b>	<b>3,955,563</b>	<b>54,093,276</b>	<b>6.81%</b>	<b>6.73%</b>	<b>8.14%</b>	<b>222,199</b>	<b>3,733,363</b>	<b>4,288,831</b>

EXPENDITURES (PROGRAM SERIES)						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
SITE ADMINISTRATION	1,778,179	1,795,031	1,632,237	1,646,608	235,642	1,396,595	14.44%	13.57%	13.57%	(8,011)	243,653	241,345
DISTRICT ADMINISTRATION	433,057	364,827	430,311	412,750	73,985	356,326	17.19%	15.77%	24.86%	16,468	57,517	107,650
SUPPORT SERVICES	1,678,575	1,669,801	1,580,218	1,585,641	260,282	1,319,936	16.47%	53.92%	37.30%	(640,156)	900,438	626,053
REGULAR INSTRUCTION	19,041,932	21,323,593	25,593,549	25,525,075	843,161	24,750,388	3.29%	0.53%	1.86%	730,409	112,752	354,813
EXTRA-CURRICULAR ACTIVITES	1,327,175	1,177,035	1,505,736	1,521,566	234,520	1,271,216	15.58%	5.82%	7.76%	166,055	68,465	102,990
VOCATIONAL INSTRUCTION	445,196	493,783	559,053	556,058	11,188	547,865	2.00%	0.87%	0.83%	6,901	4,287	3,714
SPECIAL EDUCATION	11,296,796	11,946,508	11,698,871	11,690,729	375,645	11,323,226	3.21%	2.54%	2.62%	72,557	303,088	295,798
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	4,318,143	4,430,984	4,192,755	4,336,529	825,002	3,367,753	19.68%	20.26%	23.77%	(72,735)	897,736	1,026,366
PUPIL SUPPORT SERVICES	5,371,377	5,560,157	5,535,676	5,499,371	123,571	5,412,105	2.23%	1.65%	1.94%	31,572	91,999	104,400
FACILITIES	6,850,265	6,511,968	5,123,426	5,197,332	786,986	4,336,440	15.36%	13.64%	18.42%	(101,357)	888,344	1,261,620
OTHER FINANCING USES	175,877	170,909	197,007	187,487	185,580	11,427	94.20%	96.59%	93.29%	20,495	165,085	164,083
<b>TOTALS</b>	<b>52,716,574</b>	<b>55,444,598</b>	<b>58,048,839</b>	<b>58,159,144</b>	<b>3,955,563</b>	<b>54,093,276</b>	<b>6.81%</b>	<b>6.73%</b>	<b>8.14%</b>	<b>222,199</b>	<b>3,733,363</b>	<b>4,288,831</b>

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

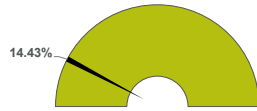
FARIBAULT | August 31, 2021

ACTIVITY - OTHER FUNDS						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
<b>REVENUE</b>												
FOOD SERVICE	2,291,393	2,075,548	2,435,781	2,505,475	48,720	2,387,061	2.00%	0.00%	1.12%	48,720	0	25,552
COMMUNITY EDUCATION	2,799,860	3,135,595	3,071,269	3,395,272	241,535	2,829,734	7.86%	-2.01%	-0.62%	304,489	(62,954)	(17,329)
CONSTRUCTION	13,403	3,970,614	28,951	37,889	12,379	16,572	42.76%	0.00%	40.01%	12,458	(79)	5,362
DEBT SERVICE	1,952,275	2,276,623	2,260,919	2,322,087	58,956	2,201,963	2.61%	2.51%	1.23%	1,771	57,185	23,974
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	500
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	2,730,132	2,816,732	3,099,906	283,174	2,533,558	10.05%	0.00%	0.00%	283,174	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	133,389	585,390	335,000	377,204	73,157	261,843	21.84%	29.20%	2.28%	(97,789)	170,947	3,045
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>7,190,321</b>	<b>14,773,903</b>	<b>10,948,652</b>	<b>11,737,833</b>	<b>717,922</b>	<b>10,230,730</b>	<b>6.56%</b>	<b>1.12%</b>	<b>0.57%</b>	<b>552,824</b>	<b>165,099</b>	<b>41,104</b>
EXPENDITURES						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
<b>EXPENDITURES</b>												
FOOD SERVICE	2,147,273	2,092,371	2,419,668	2,440,027	66,004	2,353,664	2.73%	2.79%	2.74%	7,647	58,357	58,842
COMMUNITY EDUCATION	2,814,365	2,831,777	2,777,537	2,782,145	236,681	2,540,856	8.52%	6.75%	7.58%	45,524	191,157	213,401
CONSTRUCTION	1,144,456	922,623	2,957,958	3,283,053	373,119	2,584,839	12.61%	0.00%	0.80%	373,119	0	9,149
DEBT SERVICE	2,008,105	2,252,725	2,255,050	2,261,943	84,075	2,170,975	3.73%	4.73%	4.66%	(22,425)	106,500	93,650
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	2,704,032	2,769,139	2,758,238	269,486	2,499,653	9.73%	10.64%	0.00%	(18,094)	287,580	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	202,209	163,900	335,000	321,769	19,816	315,184	5.92%	13.56%	6.96%	(2,401)	22,218	14,066
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>8,316,408</b>	<b>10,967,427</b>	<b>13,514,352</b>	<b>13,847,174</b>	<b>1,049,181</b>	<b>12,465,171</b>	<b>7.76%</b>	<b>6.07%</b>	<b>4.68%</b>	<b>383,369</b>	<b>665,812</b>	<b>389,109</b>
SUMMARY - ALL FUNDS						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
<b>SUMMARY</b>												
REVENUE	59,713,437	69,692,658	68,918,783	70,808,132	3,181,602	65,737,181	4.62%	4.40%	6.47%	116,498	3,065,104	3,864,553
EXPENDITURES	61,032,982	66,412,025	71,563,191	72,006,319	5,004,744	66,558,447	6.99%	6.62%	7.66%	605,569	4,399,175	4,677,940
SPENDING VARIANCE	(1,319,545)	3,280,633	(2,644,408)	(1,198,186)	(1,823,142)	N/A	N/A	N/A	N/A	(489,071)	(1,334,071)	(813,386)

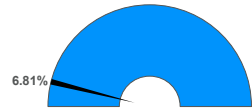
# General Fund | Expenditure Dashboard Summary

For the Period Ending August 31, 2021

Projected Year-End Balances as % of Budgeted Expenditures

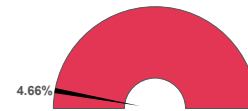


Actual YTD Expenditures



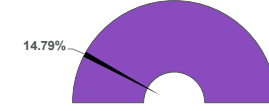
Projected YTD Expenditures  
6.62%

Actual YTD Salaries / Benefits



Projected YTD Salaries / Benefits  
4.87%

Actual YTD Other Objects

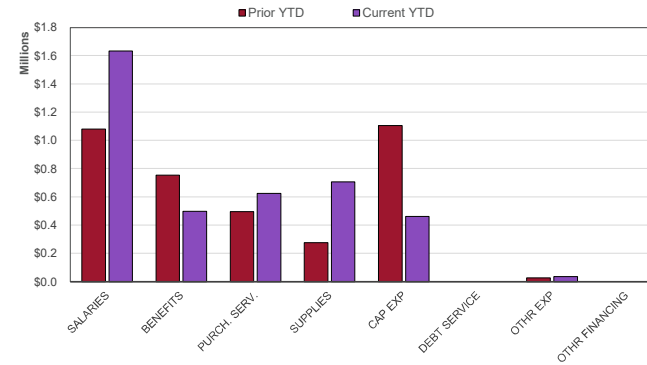


Projected YTD Other Objects  
13.11%

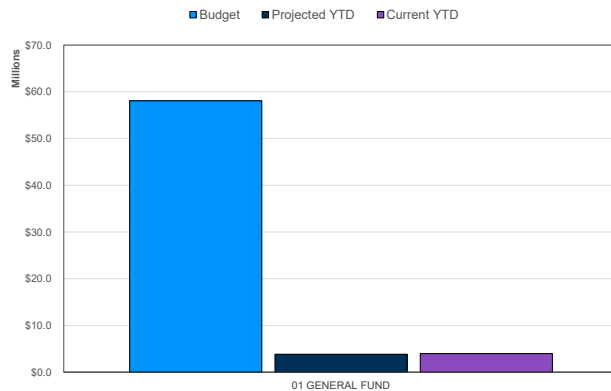
Top 10 General Fund Expenditures by Program (Year-to-Date)

Non-Instructional Support	\$471,788.30
Administration/Supervision	\$411,339.62
Other Licensed/Certified Salary	\$366,282.11
Other Non Licensed Salary	\$243,731.11
Instructional Tech Devices	\$235,200.01
Principal On Capital Lease	\$215,894.05
Non-Instructional Software License	\$203,752.37
Insurance	\$185,580.35
Health Insurance	\$170,935.84
Other Equipment Purchase	\$169,982.60
<b>Percent of Total Expenditures Year-to-Date</b>	<b>67.61%</b>

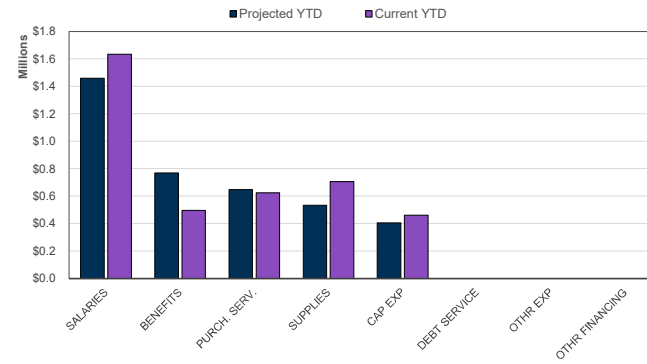
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Projected YTD / Current YTD



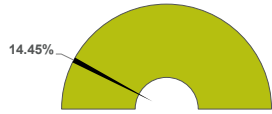
Expenditures by Object | Projected YTD vs. Current YTD



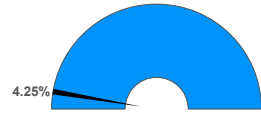
# General Fund | Revenue Dashboard Summary

For the Period Ending August 31, 2021

Projected Year-End Balances as % of Budgeted Revenue

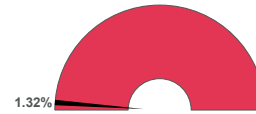


Actual YTD Revenues



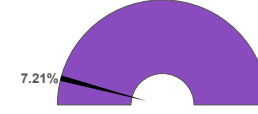
Projected YTD Revenues  
2.35%

Actual YTD by Local Sources



Projected YTD Local Sources  
1.49%

Actual YTD by State Sources

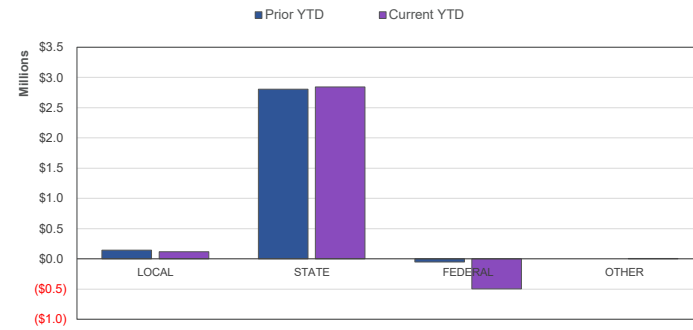


Projected YTD State Sources  
7.08%

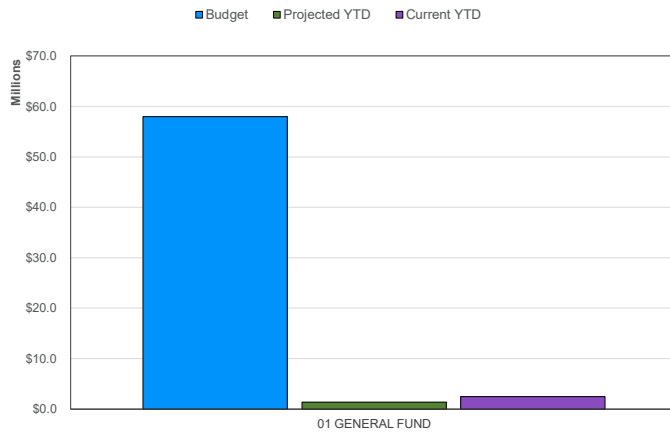
Top 10 General Fund Sources of Revenue (Year-to-Date)

General Education Aid	\$2,232,209.01
State Aid For Special Education	\$662,287.00
Fees From Patrons	\$37,670.00
Misc Rev From Local Sources	\$31,023.66
Rent	\$18,250.00
Long Term Facility Maint Aid	\$11,669.56
Misc Tax Rev Paid By County	\$8,915.33
Gifts And Bequests	\$6,864.05
Admissions & Student Activity Rev	\$6,306.14
Tuition/Reimb Mn Districts	\$6,305.06
Percent of Total Revenues Year-to-Date	122.64%

Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



Revenue by Source | Projected YTD vs. Current YTD



**Faribault Public Schools**  
**Comparative Financial Report - Select General Fund Expenditure Accounts**  
**As of September 30, 2021**

	FY21 For the Month of September 2020	FY22 For the Month of September 2021	FY21 Year to Date through September 2020	FY22 Year to Date through September 2021	FY21 FIN Budget	FY22 REV Budget	FY21 % of Budget through September 2020	FY22 % of Budget through September 2021
<b>EXPENDITURES:</b>								
HVAC	6,921	8,023	12,144	13,686	213,000	186,000	5.70%	7.36%
Water	4,202	4,916	9,151	10,187	60,225	60,225	15.19%	16.91%
Electric	62,021	92,251	131,809	153,746	668,000	668,000	19.73%	23.02%
Snow Removal	-	-	-	-	90,400	90,400	0.00%	0.00%
<b>Total Expenditures</b>	<b>73,144</b>	<b>105,190</b>	<b>153,104</b>	<b>177,619</b>	<b>1,031,625</b>	<b>1,004,625</b>	<b>14.84%</b>	<b>17.68%</b>

**Faribault Public Schools**  
**Comparative Financial Report - Self Insurance Fund**  
**As of September 30, 2021**

	FY21 For the Month of September 2020	FY22 For the Month of September 2021	FY21 Year to Date through September 2020	FY22 Year to Date through September 2021	FY21 FIN Budget	FY22 REV Budget	FY21 % of Budget through September 2020	FY22 % of Budget through September 2021
<b>REVENUES:</b>								
District Contributions	131,818	168,542	395,455	394,908	2,538,325	2,262,910	15.58%	17.45%
Employee Contributions	38,994	24,543	116,981	68,444	375,000	421,004	31.20%	16.26%
Retirees Contributions	7,636	8,425	22,909	22,635	100,000	113,604	22.91%	19.92%
Cobra Contributions	2,003	842	6,010	2,506	18,000	19,214	33.39%	13.04%
<b>Total Revenue</b>	<b>180,452</b>	<b>\$202,352</b>	<b>\$541,355</b>	<b>\$488,493</b>	<b>\$3,031,325</b>	<b>\$2,816,732</b>	<b>17.86%</b>	<b>17.34%</b>
<b>EXPENDITURES:</b>								
Medical Claims	166,306	191,013	416,409	339,367	2,470,125	2,470,125	16.86%	13.74%
Administrative Fees	8,516	307	24,290	43,241	64,389	64,389	37.72%	67.16%
Stop Loss	29,541	27,891	51,245	82,042	370,135	370,135	13.84%	22.17%
Consultant Fees	-	1,178	-	3,583	15,771	15,771	0.00%	22.72%
<b>Total Expenditures</b>	<b>\$204,363</b>	<b>\$220,389</b>	<b>\$491,944</b>	<b>\$468,233</b>	<b>\$2,920,420</b>	<b>\$2,920,420</b>	<b>16.84%</b>	<b>16.03%</b>