



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**March 3, 2016**

**AGENDA ITEM: 9.5**

**TOPIC: RESOLUTION AUTHORIZING SALE OF GENERAL  
OBLIGATION BONDS AND SETTING SALE DATE OF  
SAID BONDS**

**BACKGROUND:** Representatives from Springsted, Inc. and Kutak Rock, Bond Counsel are working with administration on the bonds. The School Board Finance Committee has discussed the bonds for improvements to the school district's facilities.

**PROCESS:** Springsted, Inc. and Kutak Rock reviewed the project. Kutak Rock has prepared the resolution. The next step in the process is to set the sale date of the bonds.

**RECOMMENDATION:** Recommend approval of the attached resolution for sale of General Obligation bonds.