

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2006 THRU NOVEMBER 30, 2006
PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 8,303		\$ 7,175	
Lunch	453,836		349,297	
Snackbar	615,488		473,183	
Total Food Sales	\$ 1,077,626	29.49%	\$ 829,655	24.28%
Other Sales				
Supplies	1,635		2,583	
Banquets/special events	22,746		15,817	
Equipment	2,649		0	
	27,030	0.74%	18,400	0.54%
Other Income				
Interest on Investments	18,206		12,378	
Donations	0		0	
Miscellaneous	1,097		1,487	
	19,303	0.53%	13,865	0.41%
Revenue from State				
National School Lunch Program	1,446,066		1,471,267	
Special Breakfast Program	808,853		803,360	
Commodities	201,743		208,705	
TRS On-Behalf-Of	62,175		57,946	
After School Snack Program	11,420		13,600	
State Matching Funds	0		0	
	2,530,257	69.24%	2,554,878	74.77%
Total Income	3,654,216	100.00%	3,416,798	100.00%
Cost of Goods Sold				
Inventory 09/01/06	1,258,517		1,251,003	
Add: Purchases of Food	297,355		1,332,205	
Total Purchases and Inventory	1,555,872		2,583,208	
Less: Inventory 11/30/2006	(56,235)		1,049,771	
Cost of Food	1,612,107	44.10%	1,533,437	44.90%
Add: Salaries of Food Service Personnel	973,132	26.60%	881,693	25.80%
Stipends & Car Allowance	2,400	0.10%	1,750	0.10%
Medicare Tax	11,947	0.30%	10,960	0.30%
Health Insurance	192,494	5.30%	184,695	5.40%
Workman's Compensation Insurance	48,889	1.30%	44,056	1.30%
TRS On-Behalf-Of	60,591	1.70%	55,988	1.60%
Federal Grant Teacher Retirement	59,779	1.60%	58,493	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	1,349,230	36.90%	1,237,635	36.20%
Total Cost of Goods Sold	2,961,337	81.00%	2,771,072	81.10%
Gross Margin on Sales	692,879	19.00%	645,726	18.90%

FOR THE PERIOD SEPTEMBER 1, 2006 THRU NOVEMBER 30, 2006

PRE CLOSE (UNAUDITED)

	<u>2006-07</u>		<u>2005-06 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	3,750		3,690	
Data Processing	0		0	
Equipment Repair	2,207		3,599	
Equipment Rentals	9,729		9,675	
General Supplies	12,741		10,426	
Chemicals	9,894		12,639	
Paper Products	25,445		9,090	
Office Supplies	16,049		5,530	
Utensils	2,407		4,044	
Banquet	0		0	
Vehicle Expense	3,194		3,274	
Teaching Materials	0		0	
Travel	2,052		1,150	
Fees and Dues	1,355		1,017	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	9,400		8,699	
Commodities Transportation	10,720		8,086	
Janitorial & Maintenance	189,498		173,622	
Utilities	143,743		124,220	
Other	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>442,183</u>	<u>12.10%</u>	<u>378,761</u>	<u>11.10%</u>
Net Operating Income	<u>250,696</u>	<u>6.90%</u>	<u>266,965</u>	<u>7.80%</u>
Equipment < \$5,000	1,270		8,473	
Capital Outlay	<u>0</u>		<u>351,525</u>	
Net Profit (Loss)	<u>\$ 249,426</u>		<u>\$ (93,033)</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2006</u>	End of Period <u>11/30/2006</u>	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 450,694	\$ 6,343
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,348,096	17,576
Receivable	524,794	662,722	137,928
Other	0	0	0
Inventories	1,258,517	1,202,282	(56,235)
Accounts Payable	(240,045)	(436,649)	(196,603)
Interfund Payable	626,513	990,400	363,887
Deferred Revenue	(240,431)	(263,935)	(23,505)
			<u>\$ 249,426</u>