

River Trails School
District 26
FY27 Budget
5 Year Projections



Budget Schedule

- **June 1, 2026**
 - Finance Committee reviews the Tentative Budget for Display and reviews Five Year Projections
- **June 9, 2026**
 - Board reviews the Tentative Budget for Display and reviews Five Year Projections
- **July 21, 2026**
 - Board approves the Tentative Budget for Display
- **July 22 – Sep 8, 2026**
 - Display 2026-27 Tentative Budget for 30 days
- **September 8, 2026**
 - Public Hearing and Adopt Budget
- **Prior to Sept 30, 2026**
 - Asst. Supt for Business Services files 2026-27 Budget with ISBE

FY27 Budget -- Revenue Assumptions

- New Property
 - \$1.5 million EAV per year
- Tax Collections @ 98%
- Refunds rebated at \$0.3 million per year
- CPI
 - 2025 Levy – 2.9%
 - 2026 Levy -- 2.7%
- Interest Rates – 2.5%



FY27 Budget -- Revenue Assumptions

- State and Federal Revenue
 - State -- \$1.7 million flat
 - Evidenced Based Funding -- \$1.5 million hold harmless
 - Other State Grants
 - Special Ed Private Facilities -- \$50,000
 - Special Ed Transportation -- \$150,000
 - Federal Grants --
 - Approximately \$1M in Title and IDEA
 - Renew America Grant - \$1.2M Reimbursement



FY27 Budget -- Revenue Detail

River Trails School District #26

Revenues Fiscal Year 2026-27

Fiscal Year: 2026-2027

From Date: 5/1/2026

To Date: 5/31/2026

- Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance
 Definition: FY27 Financial Reports

Account	Description	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Working Budget	FY26 Actuals	FY27 Tentative Budget	Pct Rem
10.1111.0000.000.001.000.00	ED LEVY-SPRING RECEIPT	(\$8,967,120)	(\$9,297,612)	(\$3,373,984)	(\$10,258,974)	(\$9,788,325)	(\$10,550,974)	(4.59)
10.1112.0000.000.001.000.00	ED LEVY-FALL RECEIPT	(\$8,805,689)	(\$9,379,337)	(\$9,568,373)	(\$9,990,077)	(\$8,851,999)	(\$10,000,077)	(11.39)
10.1113.0000.000.001.000.00	ED LEVY-PRIOR	\$241,783	\$143,710	\$687,046	\$350,000	\$0	\$350,000	(100.00)

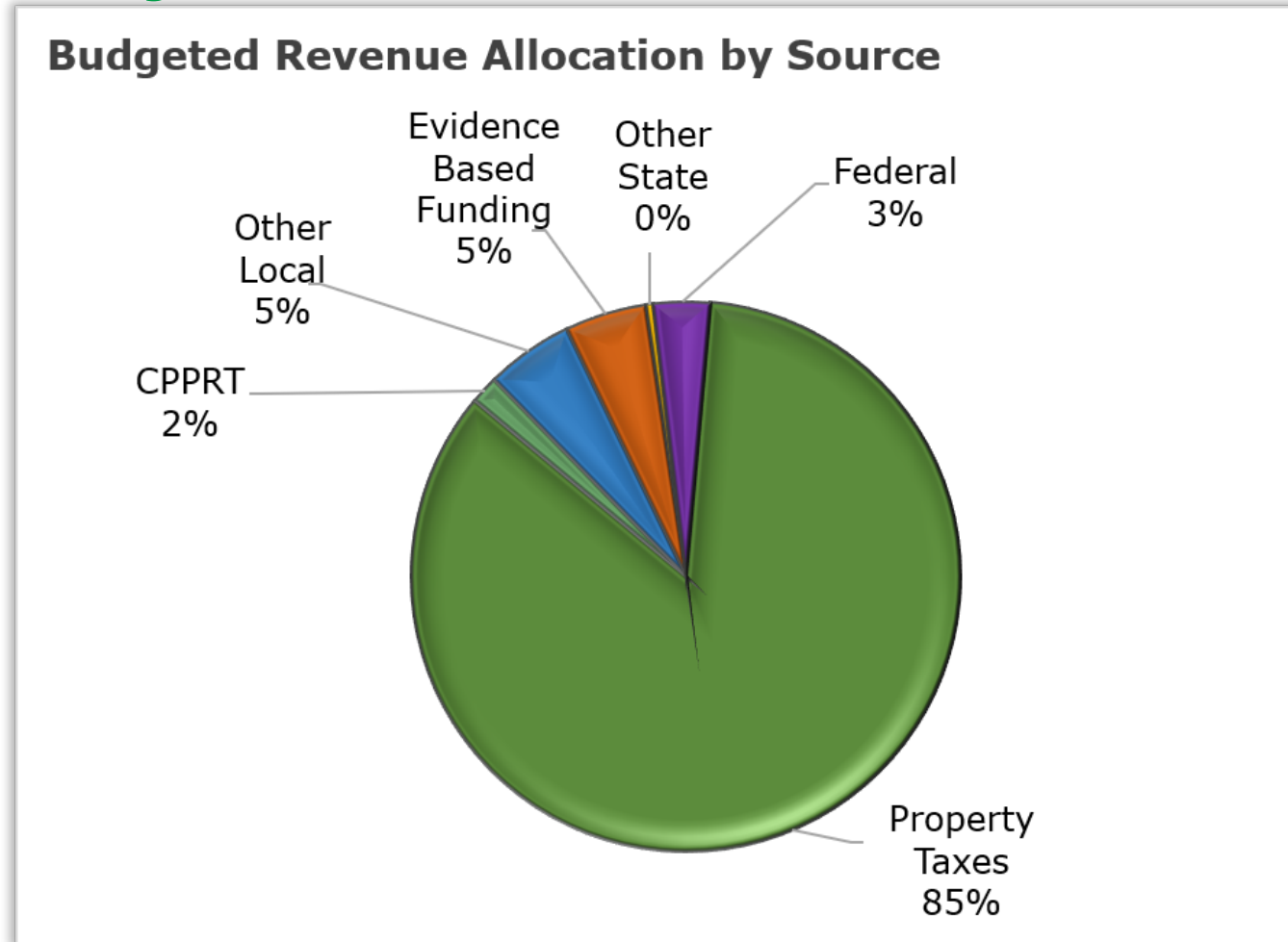
Revenues by Source

Revenue Budget Summary

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort
 River Trails SD 26

	AFR FY 2023	AFR FY 2024		AFR FY 2025		EST. ACTUALS FY 2026	BUDGET FY 2026	TENTATIVE FY 2027	\$ CHANGE	% CHANGE
LOCAL										
Property Taxes	\$24,630,415	\$25,900,838	5.2%	\$25,870,652	(0.1%)	\$25,578,501	\$26,957,718	\$27,855,172	\$2,276,671	8.9%
CPPRT	1,246,543	751,141	(39.7%)	751,141	0.0%	621,943	530,000	530,000	(91,943)	(14.8%)
Other Local	1,370,353	1,886,814	37.7%	2,209,242	17.1%	2,541,747	1,646,000	1,499,000	(1,042,747)	(41.0%)
TOTAL LOCAL REVENUE	\$27,247,311	\$28,538,793	4.7%	\$28,831,035	1.0%	\$28,742,191	\$29,133,718	\$29,884,172	\$1,141,981	4.0%
STATE										
Evidence Based Funding	\$1,523,718	\$1,525,104	0.1%	\$1,526,499	0.1%	\$1,592,806	\$1,527,105	\$1,528,105	(\$64,701)	(4.1%)
Other State	174,881	597,325	241.6%	292,787	(51.0%)	315,911	150,000	200,000	(115,911)	(36.7%)
TOTAL STATE REVENUE	\$1,698,599	\$2,122,429	25.0%	\$1,819,286	(14.3%)	\$1,908,716	\$1,677,105	\$1,728,105	(\$180,611)	(9.5%)
TOTAL FEDERAL REVENUE	\$1,671,890	\$1,303,577	(22.0%)	\$1,397,854	7.2%	\$1,008,446	\$1,042,115	\$1,042,115	\$33,669	3.3%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$30,617,800	\$31,964,799	4.4%	\$32,048,175	0.3%	\$31,659,354	\$31,852,938	\$32,654,392	\$995,038	3.1%

Revenues by Source



FY27 Budget -- Expense Assumptions

- Salaries
 - Teaching Staff
 - ESP Staff
 - Custodian Staff

- Employee Benefits
 - Health Insurance: Board cost projected to increase
 - Includes post retirement benefits for newly retired staff

- Purchased Services
 - Increase in sped transportation
 - All other transportation has no increase
 - Decrease in tech purchased services



FY27 Budget -- Expense Assumptions

- Supplies
 - Adoption materials
 - Testing supplies
 - Reduced per 2-year contract
 - Tech supplies
 - Annual cases vs. One-time carts

- Other Objects
 - Out of District tuition costs increase
 - NSSEO budget
 - Private placement tuition

- Capital Outlay
 - Flat from FY26

FY27 Budget -- Expense Detail



River Trails School District #26

Expenditures by Object

Fiscal Year: 2026-2027

From Date: 5/1/2026

To Date: 5/31/2026

- Print accounts with zero balance
 Round to whole dollars
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 Exclude inactive accounts with zero balance
 Definition: FY27 Financial Reports

Account	Description	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Working Budget	FY26 Actuals	FY27 Tentative Budget	Pct Rem
10.0000.0000.100.000.000.00	SALARIES	\$16,224,135	\$13,493,058	\$13,669,459	\$17,519,349	\$13,829,003	\$18,089,754	(21.06)
OBJECT: SALARIES - 100		\$16,224,135	\$13,493,058	\$13,669,459	\$17,519,349	\$13,829,003	\$18,089,754	(21.06)
10.0000.0000.200.000.000.00	BENEFITS	\$2,609,404	\$2,356,929	\$2,332,297	\$2,916,732	\$2,432,973	\$3,340,772	(16.59)
OBJECT: BENEFITS - 200		\$2,609,404	\$2,356,929	\$2,332,297	\$2,916,732	\$2,432,973	\$3,340,772	(16.59)
10.0000.0000.300.000.000.00	PURCHASED SERVICES	\$1,111,207	\$1,039,275	\$1,296,923	\$1,400,301	\$1,517,765	\$1,377,641	8.39
OBJECT: PURCHASED SERVICES - 300		\$1,111,207	\$1,039,275	\$1,296,923	\$1,400,301	\$1,517,765	\$1,377,641	8.39
10.0000.0000.400.000.000.00	SUPPLIES	\$1,059,356	\$960,253	\$1,093,869	\$1,238,860	\$1,145,758	\$1,266,476	(7.52)
OBJECT: SUPPLIES - 400		\$1,059,356	\$960,253	\$1,093,869	\$1,238,860	\$1,145,758	\$1,266,476	(7.52)

FY27 Budget -- Expense Detail



River Trails School District #26

Expenditure Detail Fiscal Year 2026-27

Fiscal Year: 2026-2027

From Date: 5/1/2026

To Date: 5/31/2026

- Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance
 Definition: FY27 Financial Reports

Account	Description	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Working Budget	FY26 Actuals	FY27 Tentative Budget	Pct Rem
10.0000.1100.113.098.500.00	UNASSIGNED TEACH SALARIES	\$0	\$0	\$0	\$100,000	\$0	\$100,000	(100.00)
10.0000.1100.410.092.059.00	GENL TXTBK SUPPLIES	(\$648)	\$0	\$0	\$0	\$0	\$0	0.00
10.0000.1100.410.092.059.40	MISC GRANT SUPPLIES	\$13,480	\$0	\$0	\$0	\$0	\$0	0.00
10.0000.1100.410.092.059.45	GENL TXTBK SUPPLIES-ESSER 3	\$11,735	\$0	\$0	\$0	\$0	\$0	0.00
10.0000.1100.410.292.059.00	GENL TXTBK SUPPLIES - EUCLID	\$4,454	\$4,513	\$8,093	\$5,000	\$6,213	\$5,000	24.27
10.0000.1100.410.292.059.44	GENL TXTBK SUPPLIES - EUCLID	\$506	\$506	\$0	\$0	\$55	\$0	0.00
10.0000.1100.410.292.059.45	GENL TXTBK SUPPLIES-EUCLID-ESSE	\$3,420	\$500	\$0	\$0	\$0	\$0	0.00
10.0000.1100.410.492.059.00	GENL TXTBK SUPPLIES - IG	\$6,395	\$6,351	\$6,598	\$5,000	\$7,559	\$5,000	51.18
10.0000.1100.410.492.059.45	GENL TXTBK SUPPLIES-IG-ESSER 3	\$6,182	\$500	\$0	\$0	\$0	\$0	0.00
10.0000.1100.410.592.059.00	GENL TXTBK SUPPLIES - PRAIRIE TRAILS	\$443	\$0	\$2,352	\$4,000	\$801	\$2,500	(79.98)
10.0000.1100.410.592.059.45	GENL TXTBK SUPPLIES-PT-ESSER 3	\$24,092	\$0	\$0	\$0	\$0	\$0	0.00



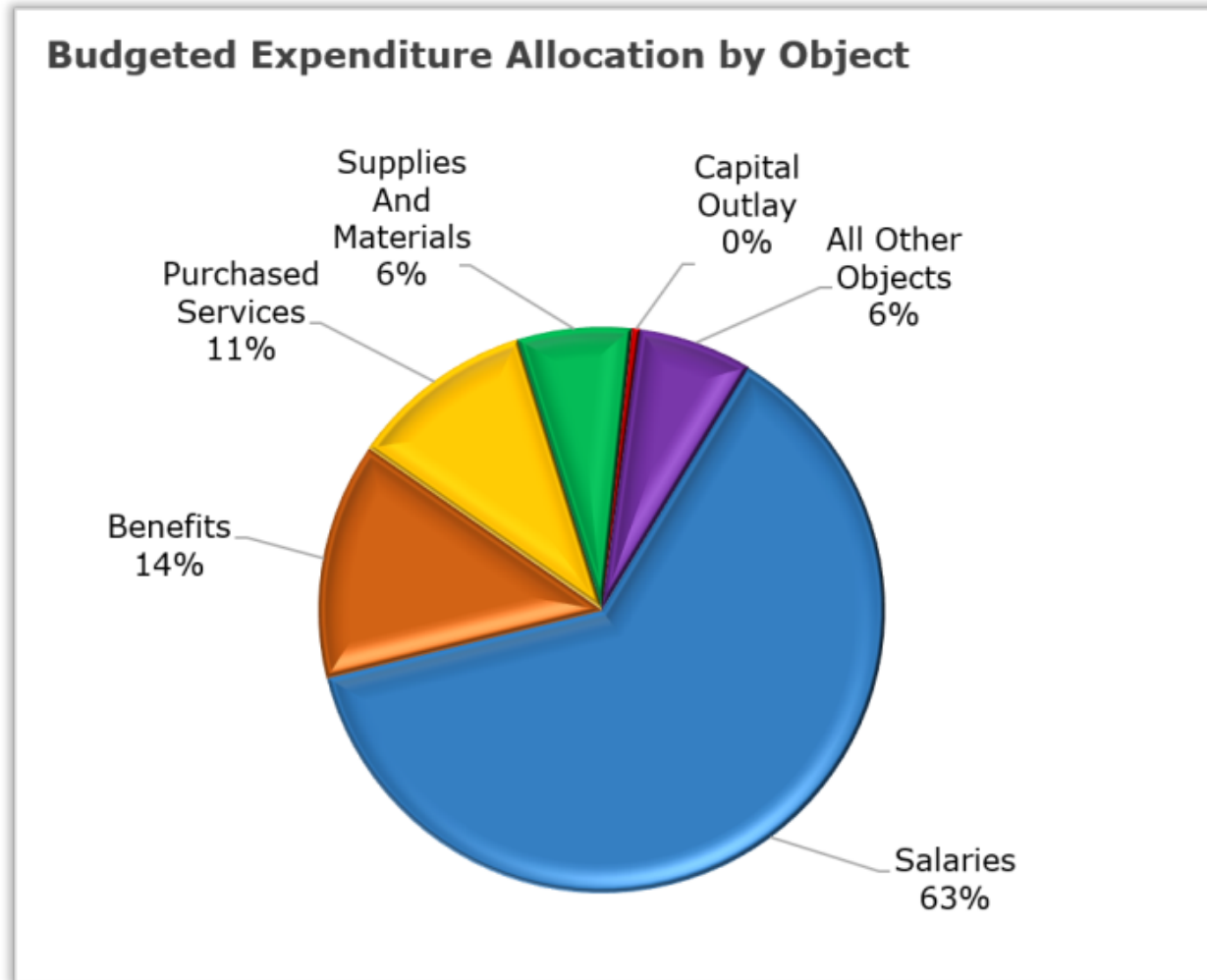
Expenditure Distribution

Expenditure Budget Summary

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort
River Trails SD 26

	AFR FY 2023	AFR FY 2024		AFR FY 2025		EST. ACTUALS FY 2026	BUDGET FY 2026	TENTATIVE FY 2027	\$ CHANGE	% CHANGE
Salaries	\$17,290,185	\$17,666,398	2.2%	\$17,881,377	1.2%	\$18,415,366	\$18,674,601	\$19,296,014	\$880,647	4.8%
Benefits	3,589,447	3,593,702	0.1%	3,600,455	0.2%	3,849,389	4,035,599	4,488,678	639,290	16.6%
TOTAL SALARIES & BENEFITS	\$20,879,632	\$21,260,100	1.8%	\$21,481,832	1.0%	\$22,264,755	\$22,710,200	\$23,784,692	\$1,519,937	6.8%
Purchased Services	\$2,401,201	\$2,501,960	4.2%	\$3,217,842	28.6%	\$3,527,608	\$3,143,791	\$3,146,461	(\$381,147)	(10.8%)
Supplies & Materials	1,494,773	1,651,127	10.5%	1,684,348	2.0%	2,078,515	1,930,460	1,958,076	(120,438)	(5.8%)
Capital Outlay	663,334	201,866	(69.6%)	144,051	(28.6%)	102,546	142,200	142,200	39,654	38.7%
Other Objects	707,780	874,078	23.5%	1,052,660	20.4%	1,558,829	1,357,485	1,753,069	194,240	12.5%
Non-Capitalized Equipment	289,010	317,522	9.9%	123,672	(61.1%)	511,409	432,224	292,724	(218,685)	(42.8%)
Termination Benefits	105,836	42,772	(59.6%)	55,626	30.1%	179,983	144,500	144,500	(35,483)	(19.7%)
Provision For Contingencies	0	0		0		0	0	0	0	
TOTAL ALL OTHER	\$5,661,934	\$5,589,325	(1.3%)	\$6,278,199	12.3%	7,958,889	7,150,660	\$7,437,031	(\$521,859)	(6.6%)
TOTAL EXPENDITURES	\$26,541,566	\$26,849,425	1.2%	\$27,760,031	3.4%	\$30,223,644	\$29,860,860	\$31,221,723	\$998,078	3.3%

Expenditure Distribution



Budget Summary



Educational | O & M | Transportation | IMRF / SS | Working Cash River Trails SD 26

	AFR FY 2023	AFR FY 2024		AFR FY 2025		Est. Actual FY 2026	BUDGET FY 2026	TENTATIVE FY 2027	\$ CHANGE	% CHANGE
REVENUE										
Local	\$27,247,311	\$28,538,793	4.7%	\$28,831,035	1.0%	\$28,742,191	\$29,133,718	\$29,884,172	\$750,454	2.6%
State	1,698,599	2,122,429	25.0%	1,819,286	(14.3%)	1,908,716	1,677,105	1,728,105	51,000	3.0%
Federal	1,671,890	1,303,577	(22.0%)	1,397,854	7.2%	1,008,446	1,042,115	1,042,115	0	0.0%
Other	0	0		0		0	0	0	0	
TOTAL REVENUE	\$30,617,800	\$31,964,799	4.4%	\$32,048,175	0.3%	\$31,659,353	\$31,852,938	\$32,654,392	\$801,454	2.5%
EXPENDITURES										
Salaries & Benefits	\$20,879,632	\$21,260,100	1.8%	\$21,481,832	1.0%	\$22,264,755	\$22,710,199	\$23,784,692	\$1,074,493	4.7%
Purchased Services	2,401,201	2,501,960	4.2%	3,217,842	28.6%	3,527,608	3,143,791	3,146,461	2,670	0.1%
Supplies & Materials	1,494,773	1,651,127	10.5%	1,684,348	2.0%	2,078,515	1,930,460	1,958,076	27,616	1.4%
Capital Outlay	663,334	201,866	(69.6%)	144,051	(28.6%)	102,546	142,200	142,200	0	0.0%
All Other Objects	1,102,626	1,234,372	11.9%	1,231,958	(0.2%)	2,250,221	1,934,209	2,190,293	256,084	13.2%
TOTAL EXPENDITURES	\$26,541,566	\$26,849,425	1.2%	\$27,760,031	3.4%	\$30,223,645	\$29,860,860	\$31,221,723	\$1,360,862	4.6%
SURPLUS / DEFICIT	\$4,076,234	\$5,115,374		\$4,288,144		\$1,435,708	\$1,992,078	\$1,432,669	(\$559,408)	
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$85,446	\$0		\$7,971,842		\$8,000,000	\$8,000,000	\$0	(\$8,000,000)	-100.0%
Other Financing Uses	(\$3,803,392)	(\$2,536,918)		(\$7,268,850)		(\$18,003,927)	(\$18,003,927)	(\$2,003,927)	\$16,000,000	-88.9%
TOTAL OTHER FIN. SOURCES / USES	(\$3,717,946)	(\$2,536,918)		\$702,992		(\$10,003,927)	(\$10,003,927)	(\$2,003,927)	\$8,000,000	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$358,288	\$2,578,456		\$4,991,136		(\$8,568,219)	(\$8,011,849)	(\$571,257)	\$7,440,592	
BEGINNING FUND BALANCE	\$25,177,205	\$25,535,493		\$28,113,949		\$33,105,085	\$33,105,085	\$25,093,236	(\$8,011,849)	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0	\$0	\$0		
YEAR END FUND BALANCE	\$25,535,493	\$28,113,949		\$33,105,085		\$24,536,866	\$25,093,236	\$24,521,979	(\$571,257)	
FUND BALANCE AS % OF EXP	96%	105%		119%		81%	84%	79%		
FUND BALANCE AS # OF MONTHS OF EXP	11.55	12.57		14.31		9.74	10.08	9.42		



QUESTIONS?

Overview - 5 Year Projection

- Intent of projections is to identify trends and direction
- Projections represent a conservative estimate of likely revenues and expenditures
- Minor changes or variances can have major impact over a number of years
- There is a great deal of uncertainty as a result of unknown future economic conditions
- Goal is to protect the future by maintaining sufficient reserves and keeping the long-range picture in mind as decisions are made



5 Year Projection

- Five Years of Audited Annual Financial Reports
- 2025 Tax Extension / Maximum Tax Rates
- 2025 Equalized Assessed Valuation
- 2027 Tentative Budget
- Enrollment and Staffing
- Compensation and Benefits Estimated
- District Assumptions



5 Year Projection -- Assumptions

- New Property
 - \$1.5 million EAV per year
- Tax Collections @ 98%
- Refunds rebated at \$0.3 million per year
- CPI
 - 2025 Levy – 2.9%
 - 2026 Levy -- 2.7%
 - Projected at 2.5% (historical average) in all future years
- Interest Rates – 2.5%



5 Year Projection -- Assumptions

- State and Federal Revenue
 - State -- \$1.7 million flat through FY31
 - Evidenced Based Funding -- \$1.5 million hold harmless
 - Other State Grants
 - Special Ed Private Facilities -- \$50,000
 - Special Ed Transportation -- \$150,000
- Federal Grants -- \$1.0 Million
 - No change in Federal funds through FY31
 - Specific in FY27
 - \$1.2M in FY27 for Renew America
 - \$400,000 for Inflation Reduction Act (solar panel reimbursement)

5 Year Projection -- Assumptions

- Salaries
 - Includes actual staff retirements:
 - Replacement teachers estimated at \$65,000
 - Teaching Staff flat

- Employee Benefits
 - Health Insurance: Board cost projected to increase each year
 - Includes post retirement benefits through FY31

- Other Expenditures
 - 3% increase in supplies and materials
 - 2% increase in purchased services
 - Capital outlay remains flat
 - Other objects increase 2-3%

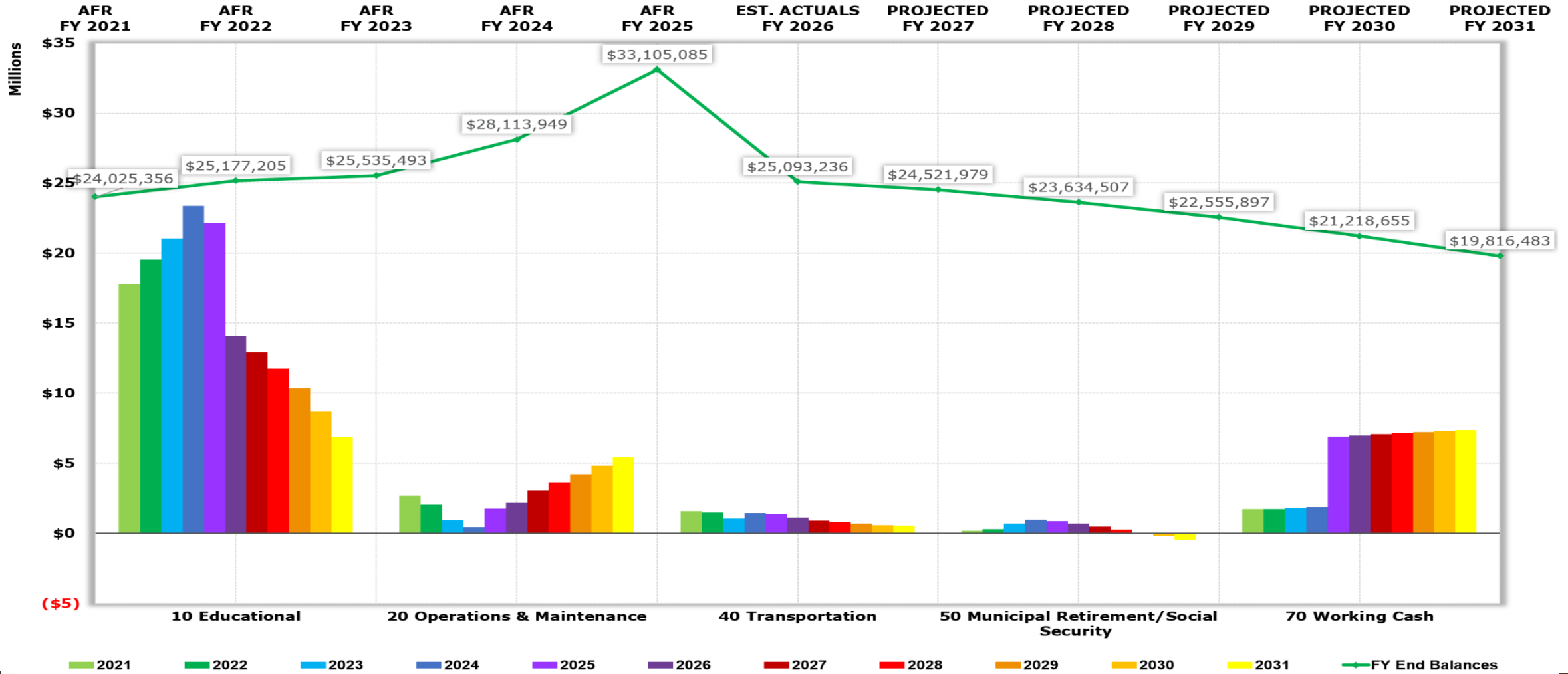


Operating Fund Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
REVENUE											
Local	\$29,133,718	\$29,884,172	2.6%	\$30,606,800	2.4%	\$31,409,165	2.6%	\$32,168,114	2.4%	\$32,977,725	2.5%
State	\$1,677,105	\$1,728,105	3.0%	\$1,729,205	0.1%	\$1,730,305	0.1%	\$1,731,405	0.1%	\$1,732,505	0.1%
Federal	\$1,042,115	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,852,938	\$32,654,392	2.5%	\$33,378,120	2.2%	\$34,181,585	2.4%	\$34,941,634	2.2%	\$35,752,345	2.3%
EXPENDITURES											
Salaries	\$18,674,601	\$19,296,014	3.3%	\$19,861,662	2.9%	\$20,405,939	2.7%	\$20,854,116	2.2%	\$21,311,924	2.2%
Benefits	\$4,035,599	\$4,488,678	11.2%	\$4,789,539	6.7%	\$5,061,280	5.7%	\$5,447,891	7.6%	\$5,676,364	4.2%
Purchased Services	\$3,143,791	\$3,146,461	0.1%	\$3,203,685	1.8%	\$3,262,626	1.8%	\$3,323,335	1.9%	\$3,385,865	1.9%
Supplies And Materials	\$1,930,460	\$1,958,076	1.4%	\$2,016,819	3.0%	\$2,077,323	3.0%	\$2,139,643	3.0%	\$2,203,832	3.0%
Capital Outlay	\$142,200	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%
All Other Objects	\$1,934,209	\$2,190,293	13.2%	\$2,247,759	2.6%	\$2,306,900	2.6%	\$2,367,765	2.6%	\$2,430,406	2.6%
TOTAL EXPENDITURES	\$29,860,860	\$31,221,723	4.6%	\$32,261,665	3.3%	\$33,256,269	3.1%	\$34,274,949	3.1%	\$35,150,591	2.6%
SURPLUS / DEFICIT	\$1,992,078	\$1,432,669		\$1,116,455		\$925,316		\$666,685		\$601,754	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$8,000,000	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$18,003,927)	(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
TOTAL OTHER FIN. SOURCES / USES	(\$10,003,927)	(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	(\$8,011,849)	(\$571,257)		(\$887,472)		(\$1,078,610)		(\$1,337,242)		(\$1,402,172)	
BEGINNING FUND BALANCE	\$33,105,085	\$25,093,236		\$24,521,979		\$23,634,507		\$22,555,897		\$21,218,655	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$25,093,236	\$24,521,979		\$23,634,507		\$22,555,897		\$21,218,655		\$19,816,483	
FUND BALANCE AS % OF EXPENDITURES	84%	79%		73%		68%		62%		56%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.08	9.42		8.79		8.14		7.43		6.77	



Operating Fund Projection



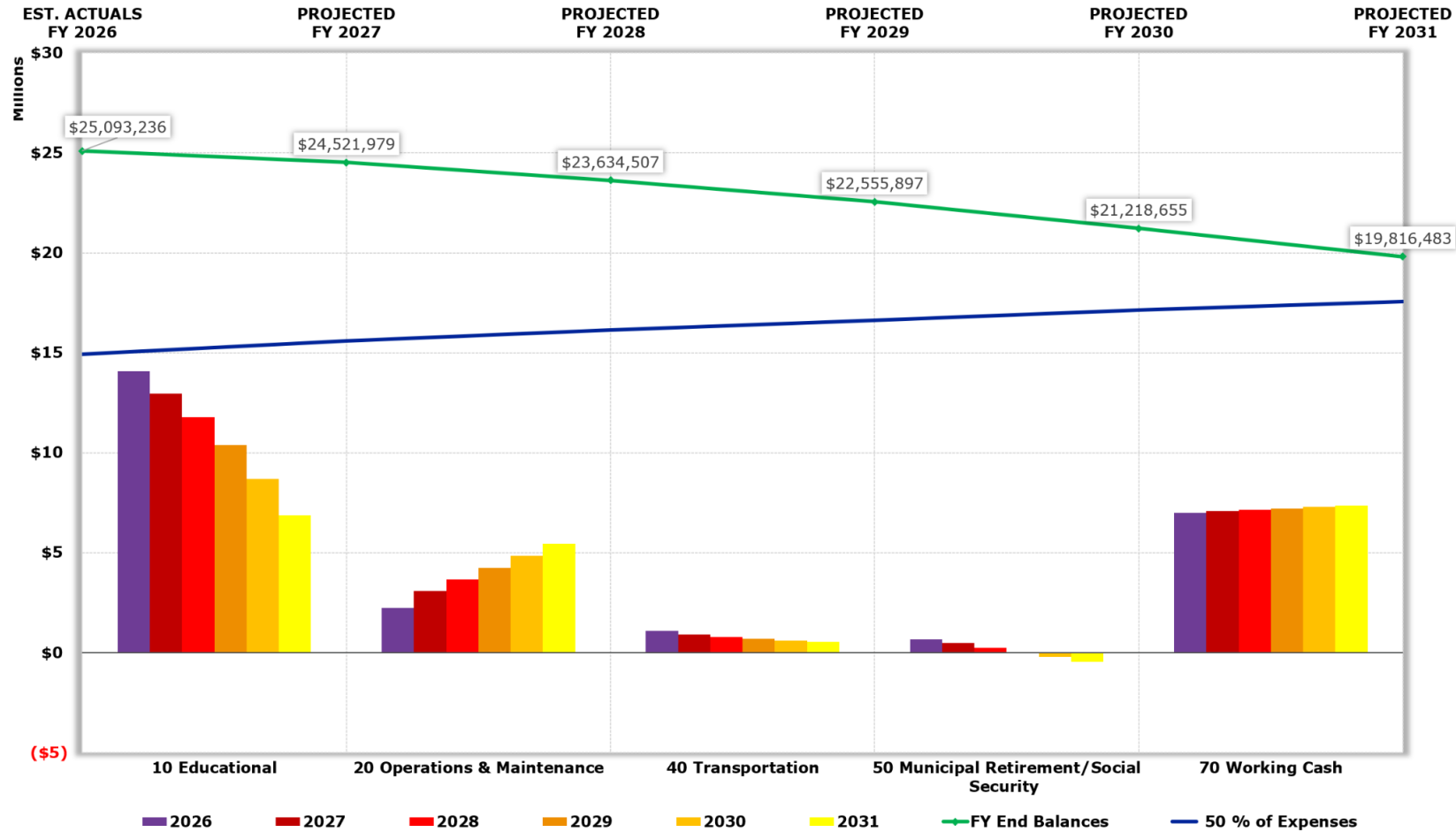
Operating Fund Revenue Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
LOCAL											
Property Taxes	\$26,957,718	\$27,855,172	3.3%	\$28,577,800	2.6%	\$29,380,165	2.8%	\$30,139,114	2.6%	\$30,948,725	2.7%
CPPRT	\$530,000	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%
Other Local	\$1,646,000	\$1,499,000	-8.9%	\$1,499,000	0.0%	\$1,499,000	0.0%	\$1,499,000	0.0%	\$1,499,000	0.0%
TOTAL LOCAL REVENUE	\$29,133,718	\$29,884,172	2.6%	\$30,606,800	2.4%	\$31,409,165	2.6%	\$32,168,114	2.4%	\$32,977,725	2.5%
STATE											
Evidence Based Funding	\$1,527,105	\$1,528,105	0.1%	\$1,529,205	0.1%	\$1,530,305	0.1%	\$1,531,405	0.1%	\$1,532,505	0.1%
Other State	\$150,000	\$200,000	33.3%	\$200,000	0.0%	\$200,000	0.0%	\$200,000	0.0%	\$200,000	0.0%
TOTAL STATE REVENUE	\$1,677,105	\$1,728,105	3.0%	\$1,729,205	0.1%	\$1,730,305	0.1%	\$1,731,405	0.1%	\$1,732,505	0.1%
TOTAL FEDERAL REVENUE	\$1,042,115	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,852,938	\$32,654,392	2.5%	\$33,378,120	2.2%	\$34,181,585	2.4%	\$34,941,634	2.2%	\$35,752,345	2.3%

Operating Fund Expenditure Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
Salaries	\$18,674,601	\$19,296,014	3.3%	\$19,861,662	2.9%	\$20,405,939	2.7%	\$20,854,116	2.2%	\$21,311,924	2.2%
Benefits	\$4,035,599	\$4,488,678	11.2%	\$4,789,539	6.7%	\$5,061,280	5.7%	\$5,447,891	7.6%	\$5,676,364	4.2%
TOTAL SALARIES & BENEFITS	\$22,710,199	\$23,784,692	4.7%	\$24,651,202	3.6%	\$25,467,220	3.3%	\$26,302,006	3.3%	\$26,988,288	2.6%
Purchased Services	\$3,143,791	\$3,146,461	0.1%	\$3,203,685	1.8%	\$3,262,626	1.8%	\$3,323,335	1.9%	\$3,385,865	1.9%
Supplies And Materials	\$1,930,460	\$1,958,076	1.4%	\$2,016,819	3.0%	\$2,077,323	3.0%	\$2,139,643	3.0%	\$2,203,832	3.0%
Capital Outlay	\$142,200	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%
Other Objects	\$1,357,485	\$1,753,069	29.1%	\$1,805,639	3.0%	\$1,859,785	3.0%	\$1,915,556	3.0%	\$1,973,000	3.0%
Non-Capitalized Equipment	\$432,224	\$292,724	-32.3%	\$297,620	1.7%	\$302,615	1.7%	\$307,709	1.7%	\$312,905	1.7%
Termination Benefits	\$144,500	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$7,150,661	\$7,437,031	4.0%	\$7,610,463	2.3%	\$7,789,049	2.3%	\$7,972,943	2.4%	\$8,162,303	2.4%
TOTAL EXPENDITURES	\$29,860,860	\$31,221,723	4.6%	\$32,261,665	3.3%	\$33,256,269	3.1%	\$34,274,949	3.1%	\$35,150,591	2.6%

Operating Fund Projection with 50% Expenses



5 Year Projections -- Risks

- Federal Revenue
- Tax Refund Rebates
- CPI less than 2%
- Delays or cuts in funding from the state or federal level
- Special Education tuition
- Age of Facilities - Middle School
 - The district is in the initial phases of developing a plan to fund infrastructure improvements at the middle school.



QUESTIONS?