

REPORT:

FINANCIAL REPORT AS OF OCTOBER 31, 2018

BACKGROUND INFORMATION:

	Year-to-Date	
	Revenue	Expenditures
General Operating Fund	21,553,242	32,730,094
Debt Service Fund	274,023	12,625,143
Food Service Fund	1,605,122	1,506,303
Capital Projects Fund	4,676	2,647,301

RECOMMENDATION:

None, for information only

ACTION REQUIRED:

None

CONTACT PERSON:

Dr. D'Andre Weaver
Mrs. Deborah Cabrera

ENCLOSURES:

Financial reports as of October 2018
Investment Account and Comerica Bank Reconciliation



**DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING OCTOBER 31, 2018**

	CURRENT YEAR 2018-2019				PRIOR YEAR 2017-2018					
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	\$ 37,231,790	\$ 37,231,790	\$ 1,900,239	5.10%	\$ (35,331,551)	\$ 33,203,204	\$ 33,203,204	\$ 1,224,948	3.69%	\$ (31,978,256)
5800 State Program Revenues	53,963,245	53,963,245	19,587,261	36.30%	\$ (34,375,984)	54,377,212	54,377,212	20,710,484	38.09%	\$ (33,666,728)
5900 Federal Program Revenues	925,000	925,000	65,742	7.11%	\$ (859,258)	925,000	925,000	49,994	5.40%	\$ (875,006)
5020 Total Revenues	\$ 92,120,035	\$ 92,120,035	\$ 21,553,242	23.40%	\$ (70,566,793)	\$ 88,505,416	\$ 88,505,416	\$ 21,985,426	24.84%	\$ (66,519,990)
EXPENDITURE SUMMARY BY FUNCTION:										
Instructional & Instructional Related Services:										
11 Instructional	\$ 50,936,964	\$ 51,382,580	\$ 17,095,104	33.27%	\$ 34,287,476	\$ 49,583,661	\$ 49,583,661	\$ 16,005,688	32.28%	\$ 33,577,974
12 Instructional Resources and Media Services	897,237	901,261	232,002	25.74%	\$ 669,259	848,535	848,535	206,104	24.29%	\$ 642,431
13 Curriculum and Instructional Staff Development	1,402,358	1,402,358	308,075	21.97%	\$ 1,094,283	1,443,886	1,443,886	483,056	33.46%	\$ 960,830
Total Instructional & Instructional Related Services	\$ 53,236,559	\$ 53,686,199	\$ 17,635,181	32.85%	\$ 36,051,018	\$ 51,876,082	\$ 51,876,082	\$ 16,694,848	32.18%	\$ 35,181,234
Instructional and School Leadership:										
21 Instructional Leadership	2,717,877	2,725,877	794,765	29.16%	\$ 1,931,112	2,697,313	2,697,313	925,706	34.32%	\$ 1,771,607
23 School Leadership	6,219,557	6,219,557	2,016,331	32.42%	\$ 4,203,226	5,750,937	5,750,937	1,891,302	32.89%	\$ 3,859,635
Total Instructional and School Leadership	\$ 8,937,434	\$ 8,945,434	\$ 2,811,096	31.42%	\$ 6,134,338	\$ 8,448,250	\$ 8,448,250	\$ 2,817,008	33.34%	\$ 5,631,242
Support Services - Student (Pupil)										
31 Guidance, Counseling and Evaluation	3,566,995	3,574,319	1,204,400	33.70%	\$ 2,369,919	4,243,429	4,243,429	1,149,520	27.09%	\$ 3,093,909
32 Social Work Services	383,937	383,937	95,544	24.89%	\$ 288,393	353,937	353,937	87,417	24.70%	\$ 266,520
33 Health Services	968,527	985,720	305,697	31.01%	\$ 680,023	942,979	942,979	318,665	33.79%	\$ 624,314
34 Student Transportation	2,718,096	2,718,096	324,147	11.93%	\$ 2,393,949	2,347,096	2,347,096	488,318	20.81%	\$ 1,858,778
35 Food Services	-	-	464	0.00%	\$ (464)	-	-	-	0.00%	\$ -
36 Curricular/Extra Curricular Activities	2,715,896	2,715,896	818,062	30.12%	\$ 1,897,834	2,779,424	2,779,424	913,979	32.88%	\$ 1,865,445
Total Support Services - Student (Pupil)	\$ 10,353,451	\$ 10,377,968	\$ 2,748,314	26.48%	\$ 7,629,654	\$ 10,666,865	\$ 10,666,865	\$ 2,957,898	27.73%	\$ 7,708,967
Administrative Support Services:										
41 General Administration	4,045,071	4,077,380	1,582,852	38.82%	\$ 2,494,528	4,050,867	4,051,867	1,479,735	36.52%	\$ 2,572,132
Total Administrative Support Services	\$ 4,045,071	\$ 4,077,380	\$ 1,582,852	38.82%	\$ 2,494,528	\$ 4,050,867	\$ 4,051,867	\$ 1,479,735	36.52%	\$ 2,572,132
Support Services - Nonstudent Based:										
51 Plant Maintenance and Facility Services	8,649,027	8,693,289	3,691,641	42.47%	\$ 5,001,648	8,340,030	8,340,030	3,384,058	40.58%	\$ 4,955,972
52 Security and Monitoring Services	749,026	749,026	276,260	36.88%	\$ 472,766	763,174	763,174	222,809	29.20%	\$ 540,365
53 Data Processing Services	2,782,387	4,764,008	2,761,011	57.96%	\$ 2,002,997	2,653,004	2,653,004	1,254,087	47.27%	\$ 1,398,917
Total Support Services - Nonstudent Based	\$ 12,180,440	\$ 14,206,323	\$ 6,728,911	47.37%	\$ 7,477,412	\$ 11,756,208	\$ 11,756,208	\$ 4,860,954	41.35%	\$ 6,895,254



**DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING OCTOBER 31, 2018**

	CURRENT YEAR 2018-2019				PRIOR YEAR 2017-2018					
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
Ancillary Services:										
61 Community Services	978,563	999,074	225,313	22.55%	773,761	701,370	701,370	274,206	39.10%	427,164
Total Ancillary Services	978,563	999,074	225,313	22.55%	773,761	701,370	701,370	274,206	39.10%	427,164
Debt Service:										
71 Principal on Long-Term Debt	549,800	983,155	944,430	96.06%	38,725	544,450	544,450	503,375	92.46%	41,075
Total Debt Service	549,800	983,155	944,430	96.06%	38,725	544,450	544,450	503,375	92.46%	41,075
Capital Outlay:										
81 Facilities Acquisition and Construction	-	100,000	-	0.00%	100,000	-	(5,094,849)	506,309	0.00%	(5,601,158)
Total Capital Outlay	-	100,000	-	0.00%	100,000	-	(5,094,849)	506,309	0.00%	(5,601,158)
Intergovernmental Charges:										
95 Payments to Juvenile Justice Alternative Program	25,000	25,000	16,452	65.81%	8,548	35,000	35,000	5,280	15.09%	29,720
99 Other intergovernmental Charges	150,917	150,917	37,544	24.88%	113,373	127,000	127,000	33,212	26.15%	93,788
Total Intergovernmental Charges	175,917	175,917	53,996	30.69%	121,921	162,000	162,000	38,492	23.76%	123,508
Other Uses:										
89XX Operating Transfers Out	-	2,650,000	-	0.00%	2,650,000	-	-	-	0.00%	-
Total Other Uses	-	2,650,000	-	0.00%	2,650,000	-	-	-	0.00%	-
6030 Total Expenditures	\$ 90,457,235	\$ 96,201,450	\$ 32,730,094	34.02%	\$ 63,471,356	\$ 88,206,092	\$ 83,112,243	\$ 30,132,825	36.26%	\$ 52,979,418
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX Payroll Costs	\$ 71,816,520	\$ 71,939,058	\$ 23,613,515	32.82%	\$ 48,325,543	\$ 69,616,132	\$ 69,946,688	\$ 22,572,219	32.27%	\$ 47,374,469
62XX Professional and Contracted Services	10,952,197	10,971,632	3,833,396	34.94%	7,138,236	9,642,877	9,681,024	3,461,485	35.76%	6,219,539
63XX Supplies and Materials	4,138,206	3,862,178	1,256,037	32.52%	2,606,141	4,907,799	4,596,304	1,477,292	32.14%	3,119,012
64XX Other Operating Expenses	1,988,512	2,320,826	913,585	39.36%	1,407,241	2,466,704	2,340,629	771,292	32.95%	1,569,338
65XX Debt Services	549,800	983,155	944,430	96.06%	38,725	544,450	544,450	503,375	92.46%	41,075
66XX Capital Outlay Expenses	1,012,000	3,474,601	2,169,131	62.43%	1,305,470	1,028,130	(3,996,852)	1,347,162	-33.71%	(5,344,015)
89XX Other Uses	-	2,650,000	-	0.00%	2,650,000	-	-	-	0%	-
Total Expenditures	\$ 90,457,235	\$ 96,201,450	\$ 32,730,094	34.02%	\$ 63,471,356	\$ 88,206,092	\$ 83,112,243	\$ 30,132,825	36.26%	\$ 52,979,418
Excess (Deficiency) of Revenues Over (Under) Expenditures										
1100	\$ 1,662,800	\$ (4,081,415)	\$ (11,176,852)			\$ 299,324	\$ 5,393,173	\$ (8,147,399)		
79XX Other Financing Sources (Uses)	-	-	-			-	-	-	0%	-
1200 Net Change in Fund Balance	1,662,800	(4,081,415)	(11,176,852)			299,324	5,393,173	(8,147,399)		
100 Fund Balance-Beginning - AUDITED	13,216,784	13,216,784	13,216,784			18,607,929	18,607,929	18,607,929		
3000 Fund Balance-Ending	14,879,584	9,135,369	2,039,932			18,907,253	24,001,102	10,460,530		



DESOTO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES FINANCIAL STATEMENT
FOR THE PERIOD ENDING October 31, 2018

	CURRENT YEAR 2018-2019				PRIOR YEAR 2017-2018					
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	\$ 9,942,961	\$ 9,942,961	\$ 274,023	2.76%	\$ (9,668,938)	\$ 8,942,744	\$ 8,942,744	\$ 269,750	3.02%	\$ (8,672,994)
5800 State Program Revenues	2,506,592	2,506,592	-	0.00%	(2,506,592)	2,539,896	2,539,896	-	0.00%	(2,539,896)
5020 Total Revenues	\$ 12,449,553	\$ 12,449,553	\$ 274,023	2.20%	\$ (12,175,530)	\$ 11,482,640	\$ 11,482,640	\$ 269,750	2.35%	\$ (11,212,890)
EXPENDITURE SUMMARY BY FUNCTION:										
Debt Service:										
71 Principal on Long-Term Debt	14,439,131	14,439,131	12,625,143	87.44%	1,813,988	14,423,907	14,423,907	12,510,403	86.73%	1,913,504
Total Debt Service	14,439,131	14,439,131	12,625,143	87.44%	1,813,988	14,423,907	14,423,907	12,510,403	86.73%	1,913,504
EXPENDITURE SUMMARY BY OBJECT CODE:										
6030	Total Expenditures	\$ 14,439,131	\$ 12,625,143	87.44%	1,813,988	\$ 14,423,907	\$ 14,423,907	\$ 12,510,403	86.73%	1,913,504
65XX Debt Services	14,439,131	14,439,131	12,625,143	87.44%	1,813,988	14,423,907	14,423,907	12,510,403	86.73%	1,913,504
Total Expenditures	\$ 14,439,131	\$ 14,439,131	\$ 12,625,143	87.44%	1,813,988	\$ 14,423,907	\$ 14,423,907	\$ 12,510,403	86.73%	1,913,504
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (1,989,578)	\$ (1,989,578)	\$ (12,351,120)		\$ (2,941,267)	\$ (2,941,267)	\$ (12,240,653)		
1200 Net Change in Fund Balance	(1,989,578)	(1,989,578)	(12,351,120)			(2,941,267)	(2,941,267)	(12,240,653)		
100 Fund Balance-Beginning - AUDITED	3,981,151	3,981,151	3,981,151			7,390,945	7,390,945	7,390,945		
3000 Fund Balance-Ending	1,991,573	1,991,573	(8,369,969)			4,449,678	4,449,678	(4,849,708)		



**DESOTO INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
FOR THE PERIOD ENDING October 31, 2018**

	CURRENT YEAR 2018-2019				PRIOR YEAR 2017-2018					
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	\$ 958,525	\$ 958,525	\$ 211,746	22.09%	\$ (746,779)	\$ 1,207,500	\$ 1,207,500	\$ 281,106	23.28%	\$ (926,394)
5800 State Program Revenues	133,190	133,190	19,865	14.92%	(113,325)	35,000	35,000	7,526	21.50%	(27,474)
5900 Federal Program Revenues	5,293,035	5,293,035	1,373,510	25.95%	(3,919,525)	5,131,357	5,131,357	1,237,690	24.12%	(3,893,667)
5020 Total Revenues	\$ 6,384,750	\$ 6,384,750	\$ 1,605,122	25.14%	\$ (4,779,628)	\$ 6,373,857	\$ 6,373,857	\$ 1,526,322	23.95%	\$ (4,847,535)
EXPENDITURE SUMMARY BY FUNCTION:										
Support Services - Student (Pupil)										
35 Food Services	6,627,282	6,627,282	1,506,303	22.73%	5,120,979	6,873,857	6,873,857	1,672,169	24.33%	5,201,688
Total Support Services - Student (Pupil)	6,627,282	6,627,282	1,506,303	22.73%	5,120,979	6,873,857	6,873,857	1,672,169	24.33%	5,201,688
6030 Total Expenditures	\$ 6,627,282	\$ 6,627,282	\$ 1,506,303	22.73%	\$ 5,120,979	\$ 6,873,857	\$ 6,873,857	\$ 1,672,169	24.33%	\$ 5,201,688
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX Payroll Costs	\$ 370,357	\$ 370,357	\$ 105,432	28.47%	\$ 264,925	\$ 370,357	\$ 370,357	\$ 128,300	34.64%	\$ 242,057
62XX Professional and Contracted Services	5,537,025	5,536,625	1,281,252	23.14%	4,255,373	5,783,600	5,744,200	1,132,375	19.71%	4,611,825
63XX Supplies and Materials	169,400	169,800	29,169	17.18%	140,631	169,400	152,600	33,671	22.06%	118,929
64XX Other Operating Expenses	16,000	16,000	64,282	401.77%	(48,282)	16,000	56,000	32,279	57.64%	23,721
66XX Capital Outlay Expenses	534,500	534,500	26,167	4.90%	508,333	534,500	550,700	345,545	0%	205,155
89XX Other Uses	-	-	-	0.00%	-	-	-	-	0%	-
Total Expenditures	\$ 6,627,282	\$ 6,627,282	\$ 1,506,303	22.73%	\$ 5,120,979	\$ 6,873,857	\$ 6,873,857	\$ 1,672,169	24.33%	\$ 5,201,688
Excess (Deficiency) of Revenues Over (Under) Expenditures										
1100	\$ (242,532)	\$ (242,532)	\$ 98,819			\$ (500,000)	\$ (500,000)	\$ (145,847)		
1200 Net Change in Fund Balance	(242,532)	(242,532)	98,819			(500,000)	(500,000)	(145,847)		
100 Fund Balance-Beginning - AUDITED	966,741	966,741	966,741			1,189,587	1,189,587	1,189,587		
3000 Fund Balance-Ending	724,209	724,209	1,065,560			689,587	689,587	1,043,740		



**DESOTO INDEPENDENT SCHOOL DISTRICT
CAPITAL PROJECTS FINANCIAL STATEMENT
FOR THE PERIOD ENDING October 31, 2018**

EXHIBIT A-6

	CURRENT YEAR 2018-2019				PRIOR YEAR 2017-2018					
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	\$ -	\$ -	\$ 4,676	0.00%	\$ 4,676	\$ -	\$ -	\$ 119,735	0.00%	\$ 119,735
7900 Operating Transfer In	-	2,650,000	-	0.00%	(2,650,000)	-	-	-	0.00%	-
5020 Total Revenues	\$ -	\$ 2,650,000	\$ 4,676	0.00%	\$ (2,645,324)	\$ -	\$ -	\$ 119,735	0.00%	\$ 119,735
EXPENDITURE SUMMARY BY FUNCTION:										
Capital Projects:										
81 Facilities Acquisition and Construction	-	3,807,000	2,647,301	69.54%	1,159,699	-	6,025,847	5,906,992	98.03%	118,855
Total Debt Service	-	3,807,000	2,647,301	69.54%	1,159,699	-	6,025,847	5,906,992	98.03%	118,855
6030 Total Expenditures	\$ -	\$ 3,807,000	\$ 2,647,301	69.54%	\$ 1,159,699	\$ -	\$ 6,025,847	\$ 5,906,992	98.03%	\$ 118,855
EXPENDITURE SUMMARY BY OBJECT CODE:										
62XX Professional and Contracted Services	-	200,000	118,795	59.40%	81,205	-	161,000	182,472	0.00%	(21,472)
63XX Supplies and Materials	-	-	-	0.00%	-	-	-	-	0.00%	-
64XX Other Operating Expenses	-	-	-	0.00%	-	-	-	-	0.00%	-
66XX Capital Outlay Expenses	-	3,607,000	2,528,506	70.10%	1,078,494	-	5,864,847	5,724,520	97.61%	140,327
Total Expenditures	\$ -	\$ 3,807,000	\$ 2,647,301	69.54%	\$ 1,159,699	\$ -	\$ 6,025,847	\$ 5,906,992	98.03%	\$ 118,855
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ (1,157,000)	\$ (2,642,625)			\$ -	\$ (6,025,847)	\$ (5,787,257)		
1200 Net Change in Fund Balance	-	(1,157,000)	(2,642,625)			-	(6,025,847)	(5,787,257)		
100 Fund Balance-Beginning - AUDITED	-	35,475	35,475			27,248,057	27,248,057	27,248,057		
3000 Fund Balance-Ending	-	(1,121,525)	(2,607,150)			27,248,057	21,222,210	21,460,800		

DeSOTO INDEPENDENT SCHOOL DISTRICT
Investment Account and Comerica Bank Reconciliation
October 31, 2018

General Operating Fund:

Balance per bank statement			\$	5,060,122.74
Add:	Deposits In-Transit	\$		-
	TexStar Investment Pool	\$		460,698.74
	Texas Class (MBIA)	\$		188,897.48
	General Operating	\$	141,722.30	
	Food Service Fund	\$	515.45	
	Goodman Scholarship	\$	46,659.73	
	TD Ameritrade	\$		-
	General Operating	\$	-	
	Food Service Fund	\$	-	
	Goodman Scholarship	\$	-	
	Texas Term	\$		17,862.02
Less:	Outstanding Checks			\$ (2,233,973.99)
Balance Per Statements:			\$	3,493,606.99
Balance Per Books:			\$	3,493,606.99
	Difference:		\$	-

Interest & Sinking Fund:

Balance per bank statement			\$	10.25
Add:	Deposits In-Transit	\$		-
	TexStar Investment Pool	\$		211,775.47
	Texas Class (MBIA)	\$		64,696.63
	TD Ameritrade	\$		-
	Texas Term	\$		-
Less:	Outstanding Checks			\$ -
Balance Per Statements:			\$	276,482.35
Balance Per Books:			\$	276,482.35
	Difference:		\$	-

Capital Projects Account:

Balance per bank statement			\$	0.67
Add:	Deposits In-Transit	\$		-
	TexStar Investment Pool	\$		-
	Texas Class (MBIA)	\$		-
	Texas Term	\$		629.68
Less:	Outstanding Checks			\$ -
Balance Per Statements:			\$	630.35
Balance Per Books:			\$	630.35
	Difference:		\$	-

Energy Economics:

Balance per bank statement			\$	-
Add:				
	Deposits In-Transit	\$	-	
	TexStar Investment Pool	\$	-	
	Texas Class (MBIA)	\$	25,008.34	
	Lone Star Investment Pool	\$	-	
	Texas Term	\$	-	
Less:				
	Outstanding Checks		\$	-
Balance Per Statements:			\$	25,008.34
Balance Per Books:			\$	25,008.34
Difference:			\$	-

Total Cash and Investment Balance Available: \$ 3,795,728.03

Verified By:



Controller

12-3-18
Date



Interim Chief Financial Officer

12-3-18
Date