



FINANCIAL STATEMENTS & INVESTMENT REPORT

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BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
General Fund (199)
As of August 31, 2025

		Adopted Budget	Amended 2024-25	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 49,638,740	\$ 49,098,154	\$ 49,224,916	\$ (126,762)	100.3%
5800	State Sources	91,789,048	93,456,832	94,698,163	(1,241,331)	101.3%
5900	Federal Sources	1,275,000	1,575,000	1,546,965	28,035	98.2%
	Total Revenues	\$ 142,702,788	\$ 144,129,986	\$ 145,470,045	\$ (1,340,059)	100.9%
Expenditures						
11	Instruction	\$ 82,799,213	\$ 84,978,779	\$ 82,614,205	\$ 2,364,574	97.2%
12	Instructional resources & media	1,681,820	1,720,296	1,627,998	92,298	94.6%
13	Curriculum & staff development	3,493,446	3,953,351	3,672,062	281,289	92.9%
21	Instructional leadership	2,585,959	2,629,448	2,577,758	51,690	98.0%
23	School leadership	8,926,278	9,180,971	9,025,303	155,668	98.3%
31	Guidance, counseling, & evaluation	6,493,757	6,495,940	6,141,784	354,156	94.5%
32	Social work services	190,642	220,642	191,428	29,214	86.8%
33	Health services	2,317,384	2,392,384	2,273,883	118,501	95.0%
34	Student transportation	7,445,559	6,120,495	5,485,897	634,598	89.6%
35	School Nutrition	-	-	-	-	0.0%
36	Cocurricular/extracurricular	5,772,042	5,707,862	5,512,276	195,586	96.6%
41	General administration	4,234,706	4,684,816	4,212,977	471,839	89.9%
51	Plant maintenance and operations	15,320,734	14,822,759	14,091,287	731,472	95.1%
52	Security and monitoring services	2,873,362	2,684,165	2,412,990	271,175	89.9%
53	Data processing services	4,805,106	5,282,062	5,107,726	174,336	96.7%
61	Community services	-	-	-	-	0.0%
71	Debt Service	354,683	1,054,683	307,397	747,286	29.1%
81	Facilities acquisition & construction	-	298,019	193,019	105,000	64.8%
93	Payments to fiscal agent	-	-	-	-	0.0%
95	Payments to JJAEP	15,000	-	-	-	0.0%
97	Tax Increment	750,000	502,433	493,459	8,974	98.2%
99	Intergovernmental Charges	800,000	770,000	746,754	23,246	97.0%
	Total Expenditures	\$ 150,859,691	\$ 153,499,105	\$ 146,688,202	\$ 6,810,903	95.6%
Other Sources & Uses						
	Other sources	-	2,281,489	1,601,078		
	Other uses	-	-	-		
	Total Other Sources (Uses)	-	2,281,489	1,601,078		
	Excess (Deficiency) of Revenues over Expenditures	(8,156,903)	(7,087,630)	382,921		
	Fund Balance (audited), 8-31-2024	\$ 36,152,885	\$ 36,152,885	\$ 36,152,885		
	Fund Balance, Ending	\$ 27,995,982	\$ 29,065,255	\$ 36,535,806		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Child Nutrition (240)
As of August 31, 2025

		<u>Adopted Budget</u>	<u>Amended 2024-25</u>	<u>Y-T-D Actual</u>	<u>Balance</u>	<u>Percent of Total</u>
Revenues						
5700	Local Sources	\$ 2,450,000	\$ 2,450,000	\$ 2,727,546	\$ (277,546)	111.3%
5800	State Sources	135,000	135,000	123,829	11,171	91.7%
5900	Federal Sources	5,540,000	5,540,000	3,780,272	1,759,728	68.2%
	Total Revenues	<u>\$ 8,125,000</u>	<u>\$ 8,125,000</u>	<u>\$ 6,631,647</u>	<u>\$ 1,493,353</u>	<u>81.6%</u>
Expenditures						
35	Food Services, Child Nutrition	<u>\$ 10,106,977</u>	<u>\$ 9,806,977</u>	<u>\$ 8,440,551</u>	<u>\$ 1,366,426</u>	<u>86.1%</u>
	Total Expenditures	<u>\$ 10,106,977</u>	<u>\$ 9,806,977</u>	<u>\$ 8,440,551</u>	<u>\$ 1,366,426</u>	<u>86.1%</u>
Other Sources & Uses						
	Other sources	-	-	-		
	Other uses	<u>-</u>	<u>-</u>	<u>-</u>		
	Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		
	Excess (Deficiency) of Revenues over Expenditures	(1,981,977)	(1,681,977)	(1,808,904)		
	Fund Balance (audited), 8-31-2024	<u>\$ 4,867,000</u>	<u>\$ 4,867,000</u>	<u>\$ 4,867,000</u>		
	Fund Balance, Ending	<u><u>\$ 2,885,023</u></u>	<u><u>\$ 3,185,023</u></u>	<u><u>\$ 3,058,096</u></u>		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Debt Service Fund (511)
As of August 31, 2025

		Adopted Budget	Amended 2024-25	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 24,939,661	\$ 24,939,661	\$ 24,850,182	\$ 89,479	99.6%
5800	State Sources	3,769,627	4,085,473	4,357,303	(271,830)	106.7%
5900	Federal Sources	-	-	-	-	0.0%
	Total Revenues	<u>\$ 28,709,288</u>	<u>\$ 29,025,134</u>	<u>\$ 29,207,485</u>	<u>\$ (182,351)</u>	<u>100.6%</u>
Expenditures						
71	Debt Service	<u>\$ 25,233,238</u>	<u>\$ 25,233,238</u>	<u>\$ 25,223,973</u>	<u>\$ 9,266</u>	<u>100.0%</u>
	Total Expenditures	<u>\$ 25,233,238</u>	<u>\$ 25,233,238</u>	<u>\$ 25,223,973</u>	<u>\$ 9,266</u>	<u>100.0%</u>
Other Sources & Uses						
	Other sources	-	-	-		
	Other uses	<u>-</u>	<u>-</u>	<u>-</u>		
	Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		
	Excess (Deficiency) of Revenues over Expenditures	3,476,050	3,791,896	3,983,513		
	Fund Balance (audited), 8-31-2024	<u>\$ 12,557,449</u>	<u>\$ 12,557,449</u>	<u>\$ 12,557,449</u>		
	Fund Balance, Ending	<u><u>\$ 16,033,499</u></u>	<u><u>\$ 16,349,345</u></u>	<u><u>\$ 16,540,962</u></u>		

BELTON ISD
Bond Project Summary
Bond Fund (622)
As of August 31, 2025

Local	Project	Proposition Budget	Expenditures 8/31/2025	Open Purchase Orders	Available Budget
E12	Elementary #12	\$ 40,064,028	\$ 37,412,367	\$ -	\$ 2,651,661
E13	Elementary #13	\$ 43,567,482	\$ 39,936,635	\$ 1,981,794	\$ 1,649,053
DPF	Delta Program Facility	\$ 2,500,000	\$ 3,588,489	\$ 1,117,923	\$ (2,206,412)
SWE	Southwest Elementary Addition	\$ 13,300,000	\$ 14,450,215	\$ 2,247,768	\$ (3,397,982)
MEP	MEP, Roofing and Interior Finishes	\$ 8,942,812	\$ 4,934,041	\$ 1,851,633	\$ 2,157,138
SAF	Campus Safety + Security Upgrades	\$ 6,041,040	\$ 7,311,347	\$ 192,853	\$ (1,463,160)
BHS	BHS Additions & Renovations	\$ 28,524,414	\$ 25,346,491	\$ 5,371,137	\$ (2,193,213)
BNT	BNT Facility Upgrades	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
LND	Land Acquisition	\$ 7,000,897	\$ 3,711,777	\$ 8,300	\$ 3,280,820
LBM	Fine Arts & Locker Room Addition	\$ 8,582,703	\$ 9,883,830	\$ 435,255	\$ (1,736,382)
TEC	Technology Infrastructure	\$ 676,624	\$ -	\$ -	\$ 676,624
BUS	New Buses	\$ 5,625,000	\$ 4,130,517	\$ -	\$ 1,494,483
AGR	Agriculture Facility	\$ 2,000,000	\$ 3,828,923	\$ 24,676	\$ (1,853,599)
		<u>\$ 168,825,000</u>	<u>\$ 154,534,629</u>	<u>\$ 13,231,339</u>	<u>\$ 1,059,032</u>
DEV	Technology Devices	\$ 5,000,000	\$ 4,999,771	\$ -	\$ 229
		<u>\$ 173,825,000</u>	<u>\$ 159,534,401</u>	<u>\$ 13,231,339</u>	<u>\$ 1,059,260</u>

Belton ISD

Investment Report

As of August 31, 2025



MEEDER

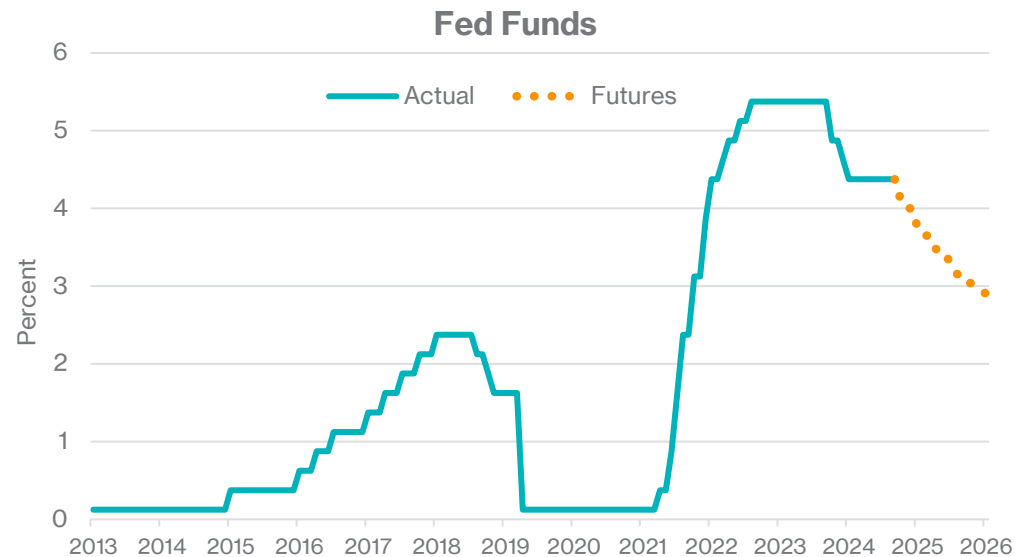
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

- Interest rates across the yield curve were lower for the month of August
- Fed Chair Powell alluded that the Fed is poised to lower the Fed Funds rate this year
- GDP rebounded in Q2 to 3.3% from the tariff-induced decline of -0.5% in Q1
- The futures market is projecting the Fed Funds rate to go below 3% in 2026
- Nonfarm payroll growth slowed while the unemployment rate remains historically low

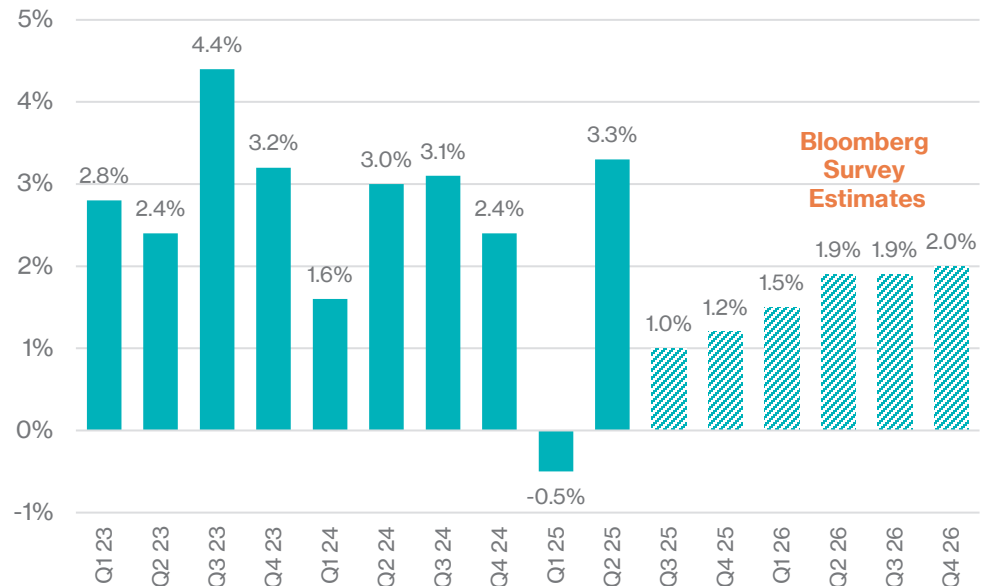
- The Fed Funds futures market is showing an 85% chance of a .25% cut at the September 17th meeting.
- Tariff-induced inflation may hinder the Fed from lowering the Fed Funds rate in 2026 as much as the futures market is projecting.



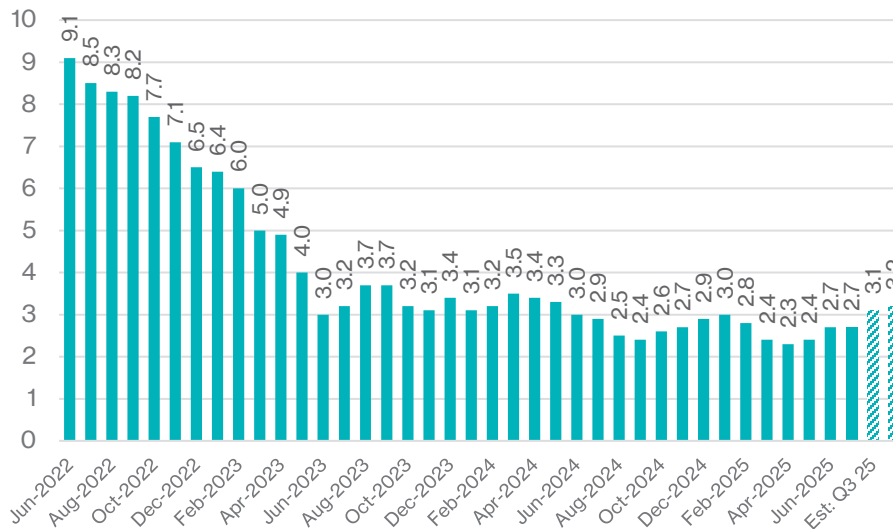
- Economists surveyed by Bloomberg are expecting positive but slower growth in the second half of 2025.
- Consumer spending, which comprises about 70% of U.S. economic activity, is projected to remain positive for 2025 and 2026, albeit at a slightly lower pace than last year.

SOURCES: BLOOMBERG

Real GDP QoQ



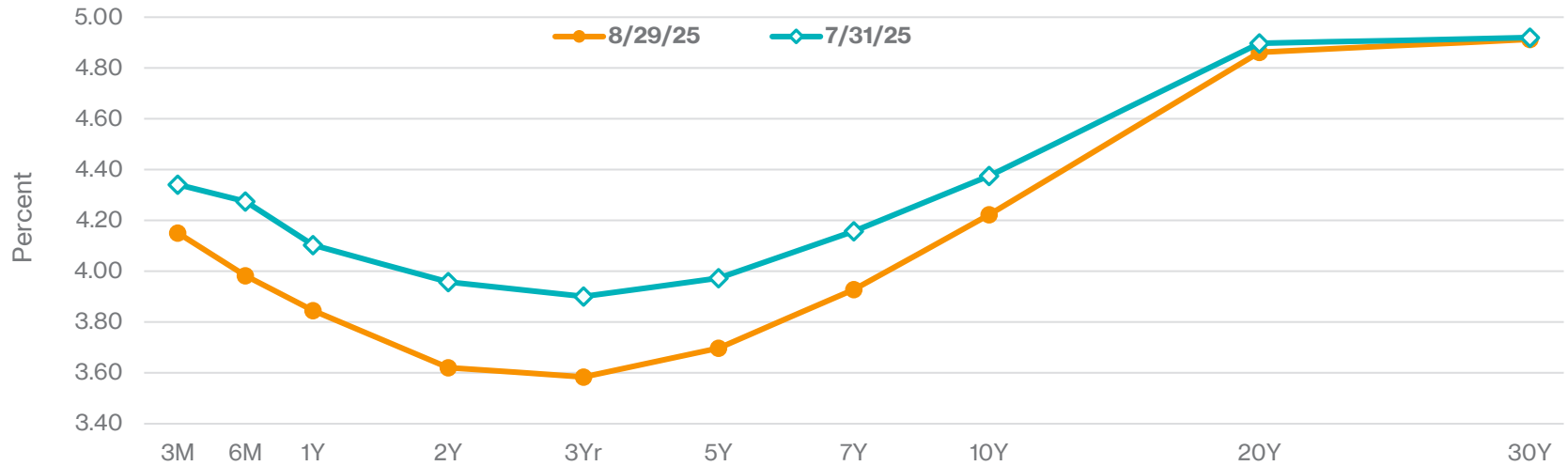
CPI YoY Percent



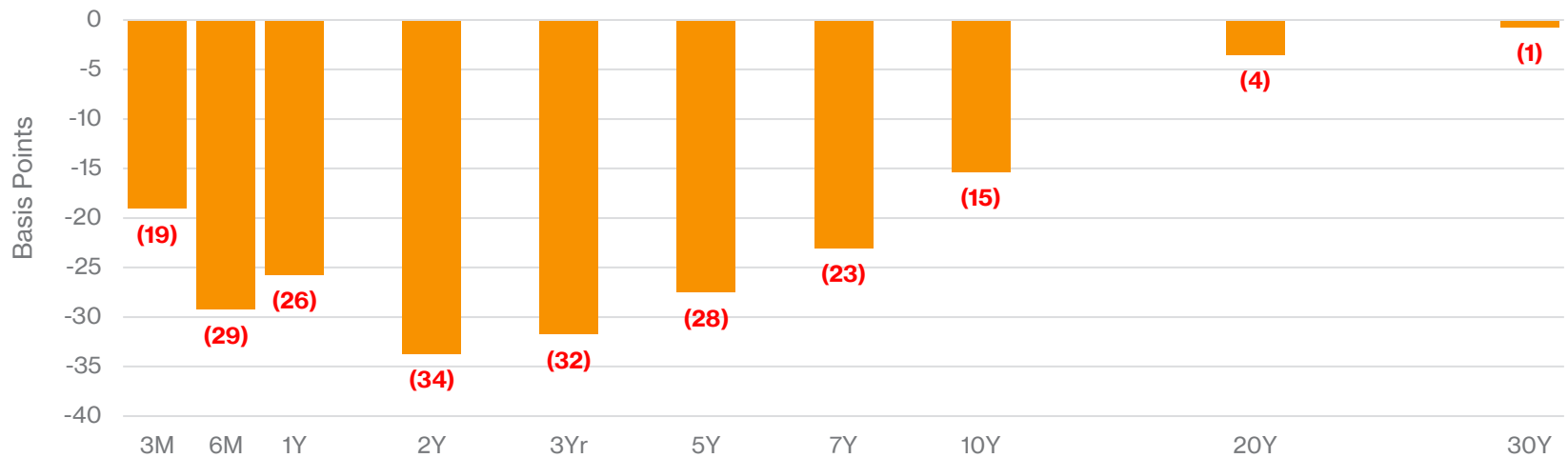
- Inflation remains above the Fed's 2% target on a year-over-year basis.
- Bloomberg's survey of economists predicts inflation will keep rising because of the expected tariff impacts later this year.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



SOURCES: BLOOMBERG

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Portfolio Summary

4.17

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

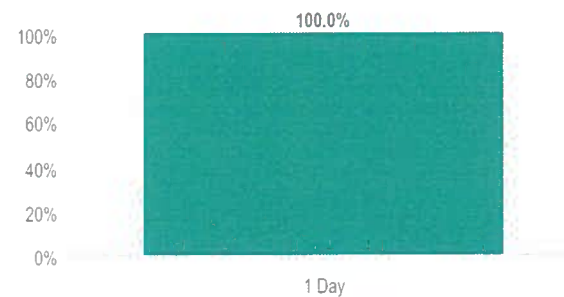
AAA

Average Credit Rating

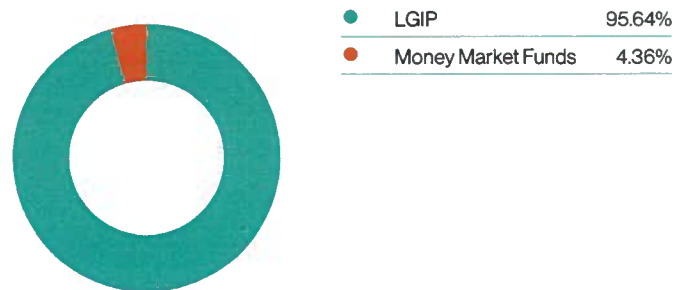
Portfolio Position

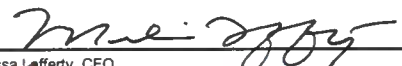
Par Value	\$94,844,082
Principal Cost	\$94,844,082
Book Value	\$94,844,082
Market Value	\$94,844,082
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation

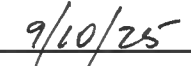




Melissa Lafferty, CFO



Carol Malcik, Director of Finance



Date 9/10/25



Date 9.10.25

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	90,704,513.58	90,704,513.58	90,704,513.58	95.64%	1	4.36
Money Market Funds	4,139,568.46	4,139,568.46	4,139,568.46	4.36%	1	0.00
TOTAL	94,844,082.04	94,844,082.04	94,844,082.04	100.00%	1	4.17

CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	94,844,082.04	94,844,082.04	94,844,082.04		1	4.17

TOTAL EARNINGS						
	CURRENT MONTH					
	339,359.89					

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2022 BOND FUND						
LGIP	3	31,387,594.64	31,387,594.64	33.09	4.33	1
Money Market Funds	1	149,794.45	149,794.45	0.16	0.00	1
TOTAL	4	31,537,389.09	31,537,389.09	33.25	4.31	1
CONSTRUCTION FUNDS						
LGIP	1	10,668.23	10,668.23	0.01	4.31	1
Money Market Funds	2	867.09	867.09	0.00	0.00	1
TOTAL	3	11,535.32	11,535.32	0.01	3.99	1
DEBT SERVICE FUNDS						
LGIP	3	16,521,376.73	16,521,376.73	17.42	4.40	1
Money Market Funds	1	25,080.63	25,080.63	0.03	0.00	1
TOTAL	4	16,546,457.36	16,546,457.36	17.45	4.40	1
GENERAL FUND						
LGIP	6	42,784,873.98	42,784,873.98	45.11	4.36	1
Money Market Funds	2	3,963,826.29	3,963,826.29	4.18	0.00	1
TOTAL	8	46,748,700.27	46,748,700.27	49.29	3.99	1
GRAND TOTAL	19	94,844,082.04	94,844,082.04	100.00	4.17	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2022 BOND FUND												
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	3,158,725.42	3,158,725.42 0.00	3,158,725.42	4.43		1	1.00 3,158,725.42	0.00 3,158,725.42	3.33	AAA
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	18,040,152.68	18,040,152.68 0.00	18,040,152.68	4.28		1	1.00 18,040,152.68	0.00 18,040,152.68	19.02	AAA
TXCLASS	Texas CLASS	08/31/2025 08/31/2025	10,188,716.54	10,188,716.54 0.00	10,188,716.54	4.38		1	1.00 10,188,716.54	0.00 10,188,716.54	10.74	AAA
LGIP TOTAL			31,387,594.64	31,387,594.64 0.00	31,387,594.64	4.33		1	1.00 31,387,594.64	0.00 31,387,594.64	33.09	AAA
MONEY MARKET FUNDS												
46-8635-0176	PNC Government Checking Account	08/31/2025 08/31/2025	149,794.45	149,794.45 0.00	149,794.45	0.00		1	1.00 149,794.45	0.00 149,794.45	0.16	NA NA
MONEY MARKET FUNDS TOTAL			149,794.45	149,794.45 0.00	149,794.45	0.00		1	1.00 149,794.45	0.00 149,794.45	0.16	NA
2022 BOND FUND TOTAL			31,537,389.09	31,537,389.09 0.00	31,537,389.09	4.31		1	1.00 31,537,389.09	0.00 31,537,389.09	33.25	AAA
CONSTRUCTION FUNDS												
LGIP												
TEXPOOL	TexPool	08/31/2025 08/31/2025	10,668.23	10,668.23 0.00	10,668.23	4.31		1	1.00 10,668.23	0.00 10,668.23	0.01	AAA
LGIP TOTAL			10,668.23	10,668.23 0.00	10,668.23	4.31		1	1.00 10,668.23	0.00 10,668.23	0.01	AAA
MONEY MARKET FUNDS												
49-5257-2338	PNC Corporate Busi- ness Account	08/31/2025 08/31/2025	619.09	619.09 0.00	619.09	0.00		1	1.00 619.09	0.00 619.09	0.00	NA NA
49-4234-4745	PNC Corporate Busi- ness Account	08/31/2025 08/31/2025	248.00	248.00 0.00	248.00	0.00		1	1.00 248.00	0.00 248.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			867.09	867.09 0.00	867.09	0.00		1	1.00 867.09	0.00 867.09	0.00	NA
CONSTRUCTION FUNDS TOTAL			11,535.32	11,535.32 0.00	11,535.32	3.99		1	1.00 11,535.32	0.00 11,535.32	0.01	AAA
DEBT SERVICE FUNDS												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP												
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	2,448,499.49	2,448,499.49 0.00	2,448,499.49	4.28		1	1.00 2,448,499.49	0.00 2,448,499.49	2.58	AAA
TEXPRIME	TexPool Prime	08/31/2025 08/31/2025	9,559,917.46	9,559,917.46 0.00	9,559,917.46	4.42		1	1.00 9,559,917.46	0.00 9,559,917.46	10.08	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	4,512,959.78	4,512,959.78 0.00	4,512,959.78	4.43		1	1.00 4,512,959.78	0.00 4,512,959.78	4.76	AAA
LGIP TOTAL			16,521,376.73	16,521,376.73 0.00	16,521,376.73	4.40		1	1.00 16,521,376.73	0.00 16,521,376.73	17.42	AAA
MONEY MARKET FUNDS												
49-4026-8128	PNC Corporate Busi- ness Account	08/31/2025 08/31/2025	25,080.63	25,080.63 0.00	25,080.63	0.00		1	1.00 25,080.63	0.00 25,080.63	0.03	NA NA
MONEY MARKET FUNDS TOTAL			25,080.63	25,080.63 0.00	25,080.63	0.00		1	1.00 25,080.63	0.00 25,080.63	0.03	NA
DEBT SERVICE FUNDS TOTAL			16,546,457.36	16,546,457.36 0.00	16,546,457.36	4.40		1	1.00 16,546,457.36	0.00 16,546,457.36	17.45	AAA

GENERAL FUND

LGIP												
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	9,099,208.34	9,099,208.34 0.00	9,099,208.34	4.28		1	1.00 9,099,208.34	0.00 9,099,208.34	9.59	AAA
TXCLASS	Texas CLASS	08/31/2025 08/31/2025	1.03	1.03 0.00	1.03	4.38		1	1.00 1.03	0.00 1.03	0.00	AAA
LSGO	Lone Star Invest Pool - Government Overnight	08/31/2025 08/31/2025	72.08	72.08 0.00	72.08	4.31		1	1.00 72.08	0.00 72.08	0.00	AAA
TEXPRIME	TexPool Prime	08/31/2025 08/31/2025	1,284,870.24	1,284,870.24 0.00	1,284,870.24	4.42		1	1.00 1,284,870.24	0.00 1,284,870.24	1.35	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	19,680,043.70	19,680,043.70 0.00	19,680,043.70	4.43		1	1.00 19,680,043.70	0.00 19,680,043.70	20.75	AAA
TEXPOOL	TexPool	08/31/2025 08/31/2025	12,720,678.59	12,720,678.59 0.00	12,720,678.59	4.31		1	1.00 12,720,678.59	0.00 12,720,678.59	13.41	AAA
LGIP TOTAL			42,784,873.98	42,784,873.98 0.00	42,784,873.98	4.36		1	1.00 42,784,873.98	0.00 42,784,873.98	45.11	AAA
MONEY MARKET FUNDS												

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
49-4026-8101	PNC Corporate Business Account	08/31/2025 08/31/2025	2,912,984.39	2,912,984.39 0.00	2,912,984.39	0.00		1	1.00 2,912,984.39	0.00 2,912,984.39	3.07	NA NA
49-4026-8136	PNC Corporate Business Account	08/31/2025 08/31/2025	1,050,841.90	1,050,841.90 0.00	1,050,841.90	0.00		1	1.00 1,050,841.90	0.00 1,050,841.90	1.11	NA NA
MONEY MARKET FUNDS TOTAL			3,963,826.29	3,963,826.29 0.00	3,963,826.29	0.00		1	1.00 3,963,826.29	0.00 3,963,826.29	4.18	NA
GENERAL FUND TOTAL			46,748,700.27	46,748,700.27 0.00	46,748,700.27	3.99		1	46,748,700.27	0.00 46,748,700.27	49.29	AAA
GRAND TOTAL			94,844,082.04	94,844,082.04 0.00	94,844,082.04	4.17		1	94,844,082.04	0.00 94,844,082.04	100.00	AAA

Cash Reconciliation Report

Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2022 BOND FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	3,158,725.42	3,158,725.42	0.00	0.00	11,850.58	11,850.58	0.00
46-8635-0176	PNC Government Checking Account	2025-08-31	149,794.45	149,794.45	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	2025-08-31	18,040,152.68	18,040,152.68	0.00	0.00	66,623.00	66,623.00	0.00
TXCLASS	Texas CLASS	2025-08-31	10,188,716.54	10,188,716.54	0.00	0.00	37,915.38	37,915.38	0.00
TOTAL			31,537,389.09	31,537,389.09	0.00	0.00	116,388.96	116,388.96	0.00
CONSTRUCTION FUNDS									
49-5257-2338	PNC Corporate Business Account	2025-08-31	619.09	619.09	0.00	0.00	1.00	1.00	0.00
49-4234-4745	PNC Corporate Business Account	2025-08-31	248.00	248.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-08-31	10,668.23	10,668.23	0.00	0.00	38.85	38.85	0.00
TOTAL			11,535.32	11,535.32	0.00	0.00	39.85	39.85	0.00
DEBT SERVICE FUNDS									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	4,512,959.78	4,512,959.78	0.00	0.00	16,931.26	16,931.26	0.00
49-4026-8128	PNC Corporate Business Account	2025-08-31	25,080.63	25,080.63	0.00	0.00	0.00	0.00	0.00
TEXPRIME	TexPool Prime	2025-08-31	9,559,917.46	9,559,917.46	0.00	0.00	45,747.47	45,747.47	0.00
TEXSTAR	TexSTAR	2025-08-31	2,448,499.49	2,448,499.49	0.00	0.00	8,880.38	8,880.38	0.00
TOTAL			16,546,457.36	16,546,457.36	0.00	0.00	71,559.11	71,559.11	0.00
GENERAL FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	19,680,043.70	19,680,043.70	0.00	0.00	67,224.51	67,224.51	0.00
LSGO	Lone Star Invest Pool - Government Overnight	2025-08-31	72.08	72.08	0.00	0.00	0.26	0.26	0.00
49-4026-8101	PNC Corporate Business Account	2025-08-31	2,912,984.39	2,912,984.39	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	2025-08-31	1,050,841.90	1,050,841.90	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-08-31	12,720,678.59	12,720,678.59	0.00	0.00	46,342.70	46,342.70	0.00
TEXPRIME	TexPool Prime	2025-08-31	1,284,870.24	1,284,870.24	0.00	0.00	4,802.82	4,802.82	0.00
TEXSTAR	TexSTAR	2025-08-31	9,099,208.34	9,099,208.34	0.00	0.00	33,001.68	33,001.68	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TXCLASS	Texas CLASS	2025-08-31	1.03	1.03	0.00	0.00	0.00	0.00	0.00
TOTAL			46,748,700.27	46,748,700.27	0.00	0.00	151,371.97	151,371.97	0.00
GRAND TOTAL			94,844,082.04	94,844,082.04	0.00	0.00	339,359.89	339,359.89	0.00



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2022 BOND FUND											
46-8635-0176	PNC Government Checking Account	149,794.45	170,534.62	149,794.45	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	3,158,725.42	3,146,874.84	3,158,725.42	08/31/2025	0.00	4.43	11,850.58	0.00	0.00	11,850.58
TEXSTAR	TexSTAR	18,040,152.68	18,403,529.68	18,040,152.68	08/31/2025	5.30	4.28	66,623.00	0.00	0.00	66,623.00
TXCLASS	Texas CLASS	10,188,716.54	10,150,801.16	10,188,716.54	08/31/2025	0.00	4.38	37,915.38	0.00	0.00	37,915.38
TOTAL		31,537,389.09	31,871,740.30	31,537,389.09		3.03	4.31	116,388.96	0.00	0.00	116,388.96
CONSTRUCTION FUNDS											
49-4234-4745	PNC Corporate Business Account	248.00	218.00	248.00	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
49-5257-2338	PNC Corporate Business Account	619.09	618.09	619.09	08/31/2025	0.00	0.00	1.00	0.00	0.00	1.00
TEXPOOL	TexPool	10,668.23	10,629.38	10,668.23	08/31/2025	5.34	4.31	38.85	0.00	0.00	38.85
TOTAL		11,535.32	11,465.47	11,535.32		4.93	3.99	39.85	0.00	0.00	39.85
DEBT SERVICE FUNDS											
49-4026-8128	PNC Corporate Business Account	25,080.63	24,974.38	25,080.63	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	4,512,959.78	4,496,028.52	4,512,959.78	08/31/2025	0.00	4.43	16,931.26	0.00	0.00	16,931.26
TEXPRIME	TexPool Prime	9,559,917.46	17,079,639.74	9,559,917.46	08/31/2025	4.50	4.42	45,747.47	0.00	0.00	45,747.47
TEXSTAR	TexSTAR	2,448,499.49	2,439,619.11	2,448,499.49	08/31/2025	5.30	4.28	8,880.38	0.00	0.00	8,880.38
TOTAL		16,546,457.36	24,040,261.75	16,546,457.36		3.38	4.40	71,559.11	0.00	0.00	71,559.11
GENERAL FUND											
49-4026-8101	PNC Corporate Business Account	2,912,984.39	2,440,343.92	2,912,984.39	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	1,050,841.90	781,228.95	1,050,841.90	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	19,680,043.70	20,975,184.40	19,680,043.70	08/31/2025	0.00	4.43	67,224.51	0.00	0.00	67,224.51
LSGO	Lone Star Invest Pool - Government Overnight	72.08	71.29	72.08	08/31/2025	0.00	4.31	0.26	0.00	0.00	0.26
TEXPOOL	TexPool	12,720,678.59	12,498,241.83	12,720,678.59	08/31/2025	5.34	4.31	46,342.70	0.00	0.00	46,342.70
TEXPRIME	TexPool Prime	1,284,870.24	1,280,067.42	1,284,870.24	08/31/2025	4.50	4.42	4,802.82	0.00	0.00	4,802.82

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXSTAR	TexSTAR	9,099,208.34	9,066,206.66	9,099,208.34	08/31/2025	5.30	4.28	33,001.68	0.00	0.00	33,001.68
TXCLASS	Texas CLASS	1.03	1.03	1.03	08/31/2025	0.00	4.38	0.00	0.00	0.00	0.00
TOTAL		46,748,700.27	47,041,345.50	46,748,700.27		2.61	3.99	151,371.97	0.00	0.00	151,371.97
GRAND TOTAL		94,844,082.04	102,964,813.02	94,844,082.04		2.88	4.17	339,359.89	0.00	0.00	339,359.89

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

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BELTON ISD

Quarterly Investment Report

AS OF AUGUST 31, 2025



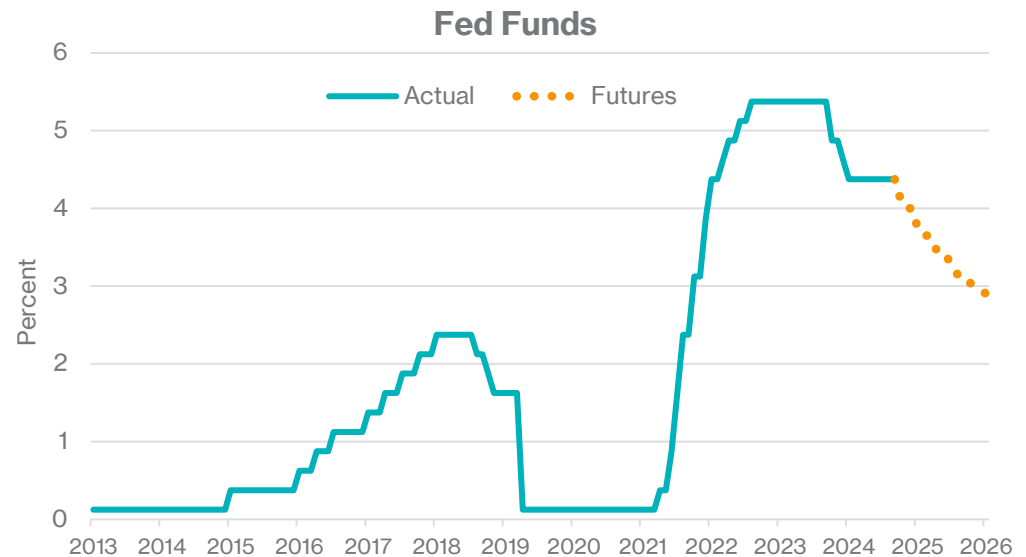
MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates across the yield curve were lower for the month of August
- Fed Chair Powell alluded that the Fed is poised to lower the Fed Funds rate this year
- GDP rebounded in Q2 to 3.3% from the tariff-induced decline of -0.5% in Q1
- The futures market is projecting the Fed Funds rate to go below 3% in 2026
- Nonfarm payroll growth slowed while the unemployment rate remains historically low

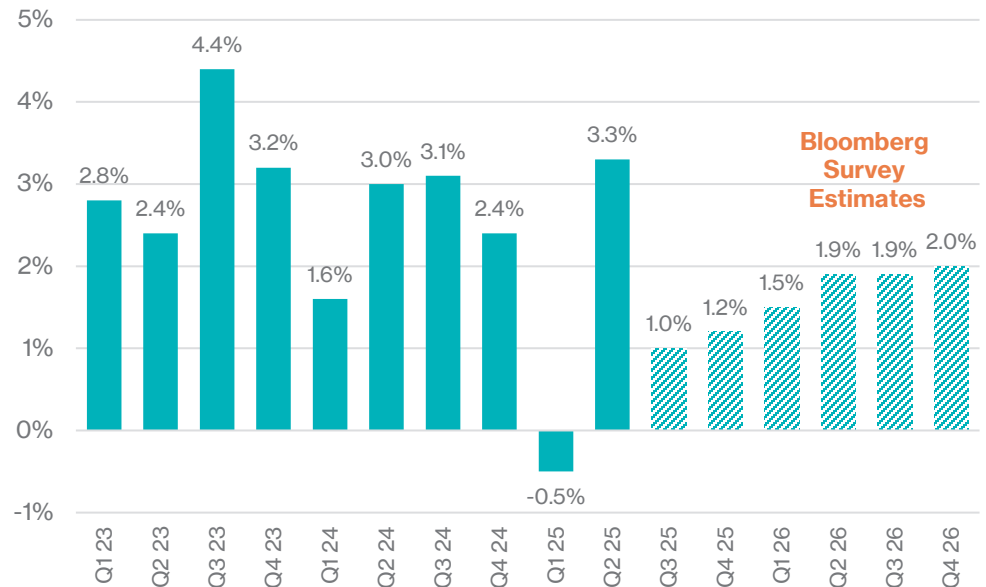
- The Fed Funds futures market is showing an 85% chance of a .25% cut at the September 17th meeting.
- Tariff-induced inflation may hinder the Fed from lowering the Fed Funds rate in 2026 as much as the futures market is projecting.



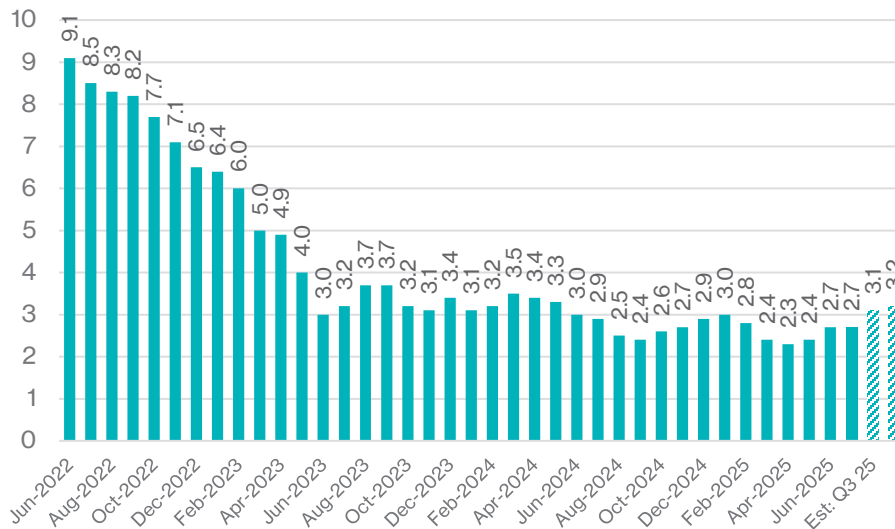
- Economists surveyed by Bloomberg are expecting positive but slower growth in the second half of 2025.
- Consumer spending, which comprises about 70% of U.S. economic activity, is projected to remain positive for 2025 and 2026, albeit at a slightly lower pace than last year.

SOURCES: BLOOMBERG

Real GDP QoQ



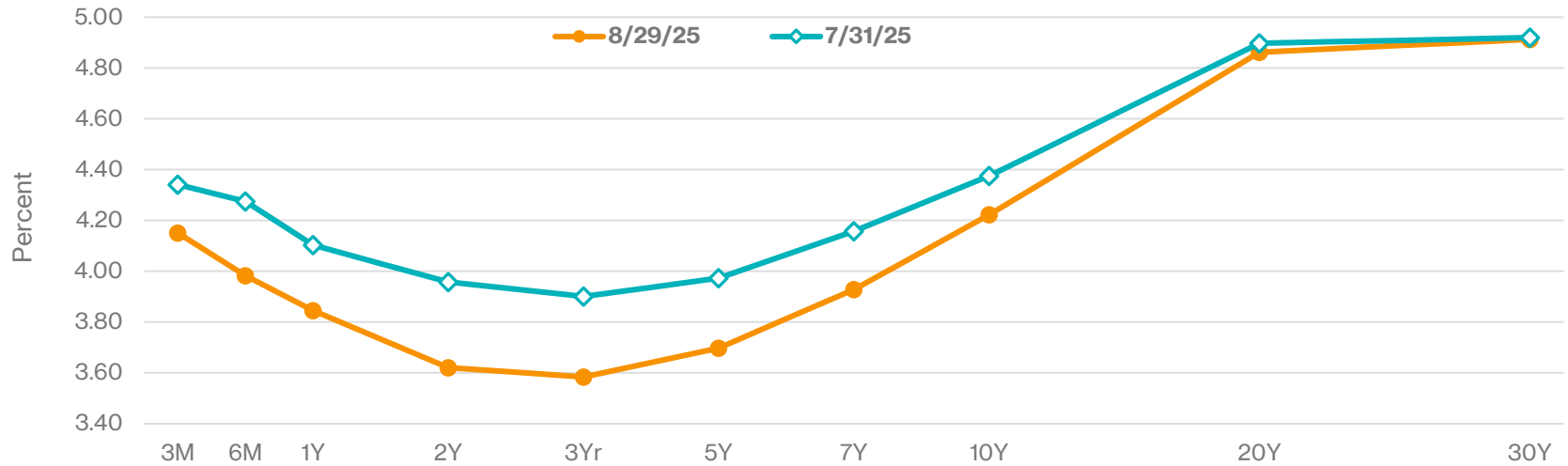
CPI YoY Percent



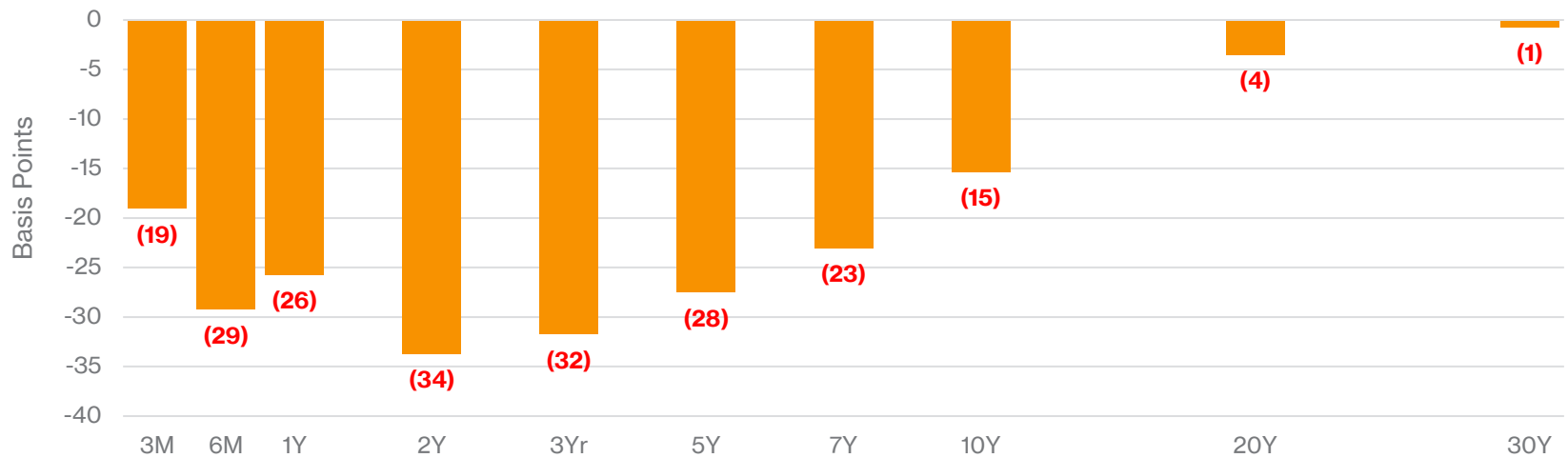
- Inflation remains above the Fed's 2% target on a year-over-year basis.
- Bloomberg's survey of economists predicts inflation will keep rising because of the expected tariff impacts later this year.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



SOURCES: BLOOMBERG



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending August 31, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

A handwritten signature in black ink, appearing to read "Melissa Lafferty".

Melissa Lafferty, CFO

A handwritten signature in blue ink, appearing to read "Carol Malcik".

Carol Malcik, Director of Finance

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Portfolio Statistics

4.17

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

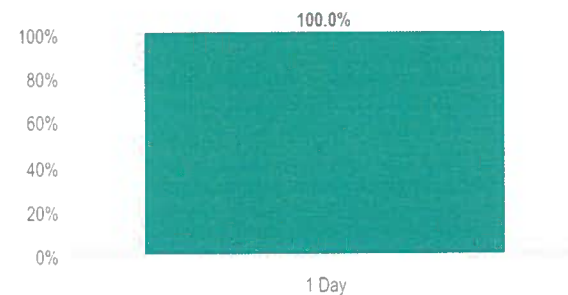
AAA

Average Credit Rating

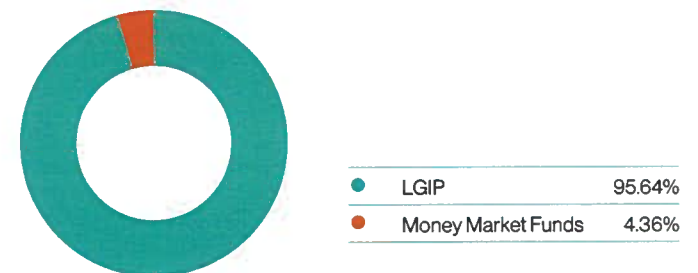
Portfolio Position

Par Value	\$94,844,082
Principal Cost	\$94,844,082
Book Value	\$94,844,082
Market Value	\$94,844,082
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



Melissa Lafferty
Melissa Lafferty, CFO

Carol Malcik
Carol Malcik, Director of Finance

9/10/25
Date

9.10.25
Date

Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of May 31, 2025

BEGINNING BOOK VALUE	\$104,304,304.48
BEGINNING MARKET VALUE	\$104,304,304.48
UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	4.32

Portfolio as of August 31, 2025

ENDING BOOK VALUE	\$94,844,082.04
ENDING MARKET VALUE	\$94,844,082.04
INVESTMENT INCOME FOR THE PERIOD	\$1,055,404.47
UNREALIZED GAIN/(LOSS)	\$0.00
CHANGE IN UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	4.17

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	05/31/2025	08/31/2025	CHANGE	INTEREST EARNED
2022 BOND FUND	32,955,660.61	31,537,389.09	-1,418,271.52	352,872.34
CONSTRUCTION FUNDS	11,363.43	11,535.32	171.89	116.90
DEBT SERVICE FUNDS	23,688,807.42	16,546,457.36	-7,142,350.06	247,065.67
GENERAL FUND	47,648,473.02	46,748,700.27	-899,772.75	455,349.56
TOTAL	104,304,304.48	94,844,082.04	-9,460,222.44	1,055,404.47

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	90,704,513.58	90,704,513.58	90,704,513.58	95.64%	1	4.36
Money Market Funds	4,139,568.46	4,139,568.46	4,139,568.46	4.36%	1	0.00
TOTAL	94,844,082.04	94,844,082.04	94,844,082.04	100.00%	1	4.17

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	94,844,082.04	94,844,082.04	94,844,082.04		1	4.17

TOTAL EARNINGS

CURRENT QUARTER
1,055,404.47



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2022 BOND FUND						
LGIP	3	31,387,594.64	31,387,594.64	33.09	4.33	1
Money Market Funds	1	149,794.45	149,794.45	0.16	0.00	1
TOTAL	4	31,537,389.09	31,537,389.09	33.25	4.31	1
CONSTRUCTION FUNDS						
LGIP	1	10,668.23	10,668.23	0.01	4.31	1
Money Market Funds	2	867.09	867.09	0.00	0.00	1
TOTAL	3	11,535.32	11,535.32	0.01	3.99	1
DEBT SERVICE FUNDS						
LGIP	3	16,521,376.73	16,521,376.73	17.42	4.40	1
Money Market Funds	1	25,080.63	25,080.63	0.03	0.00	1
TOTAL	4	16,546,457.36	16,546,457.36	17.45	4.40	1
GENERAL FUND						
LGIP	6	42,784,873.98	42,784,873.98	45.11	4.36	1
Money Market Funds	2	3,963,826.29	3,963,826.29	4.18	0.00	1
TOTAL	8	46,748,700.27	46,748,700.27	49.29	3.99	1
GRAND TOTAL	19	94,844,082.04	94,844,082.04	100.00	4.17	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2022 BOND FUND												
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	3,158,725.42	3,158,725.42 0.00	3,158,725.42	4.43		1	1.00 3,158,725.42	0.00 3,158,725.42	3.33	AAA
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	18,040,152.68	18,040,152.68 0.00	18,040,152.68	4.28		1	1.00 18,040,152.68	0.00 18,040,152.68	19.02	AAA
TXCLASS	Texas CLASS	08/31/2025 08/31/2025	10,188,716.54	10,188,716.54 0.00	10,188,716.54	4.38		1	1.00 10,188,716.54	0.00 10,188,716.54	10.74	AAA
LGIP TOTAL			31,387,594.64	31,387,594.64 0.00	31,387,594.64	4.33		1	1.00 31,387,594.64	0.00 31,387,594.64	33.09	AAA
MONEY MARKET FUNDS												
46-8635-0176	PNC Government Checking Account	08/31/2025 08/31/2025	149,794.45	149,794.45 0.00	149,794.45	0.00		1	1.00 149,794.45	0.00 149,794.45	0.16	NA NA
MONEY MARKET FUNDS TOTAL			149,794.45	149,794.45 0.00	149,794.45	0.00		1	1.00 149,794.45	0.00 149,794.45	0.16	NA
2022 BOND FUND TOTAL			31,537,389.09	31,537,389.09 0.00	31,537,389.09	4.31		1	1.00 31,537,389.09	0.00 31,537,389.09	33.25	AAA
CONSTRUCTION FUNDS												
LGIP												
TEXPOOL	TexPool	08/31/2025 08/31/2025	10,668.23	10,668.23 0.00	10,668.23	4.31		1	1.00 10,668.23	0.00 10,668.23	0.01	AAA
LGIP TOTAL			10,668.23	10,668.23 0.00	10,668.23	4.31		1	1.00 10,668.23	0.00 10,668.23	0.01	AAA
MONEY MARKET FUNDS												
49-5257-2338	PNC Corporate Busi- ness Account	08/31/2025 08/31/2025	619.09	619.09 0.00	619.09	0.00		1	1.00 619.09	0.00 619.09	0.00	NA NA
49-4234-4745	PNC Corporate Busi- ness Account	08/31/2025 08/31/2025	248.00	248.00 0.00	248.00	0.00		1	1.00 248.00	0.00 248.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			867.09	867.09 0.00	867.09	0.00		1	1.00 867.09	0.00 867.09	0.00	NA
CONSTRUCTION FUNDS TOTAL			11,535.32	11,535.32 0.00	11,535.32	3.99		1	1.00 11,535.32	0.00 11,535.32	0.01	AAA
DEBT SERVICE FUNDS												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP												
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	2,448,499.49	2,448,499.49 0.00	2,448,499.49	4.28		1	1.00 2,448,499.49	0.00 2,448,499.49	2.58	AAA
TEXPRIME	TexPool Prime	08/31/2025 08/31/2025	9,559,917.46	9,559,917.46 0.00	9,559,917.46	4.42		1	1.00 9,559,917.46	0.00 9,559,917.46	10.08	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	4,512,959.78	4,512,959.78 0.00	4,512,959.78	4.43		1	1.00 4,512,959.78	0.00 4,512,959.78	4.76	AAA
LGIP TOTAL			16,521,376.73	16,521,376.73 0.00	16,521,376.73	4.40		1	1.00 16,521,376.73	0.00 16,521,376.73	17.42	AAA
MONEY MARKET FUNDS												
49-4026-8128	PNC Corporate Business Account	08/31/2025 08/31/2025	25,080.63	25,080.63 0.00	25,080.63	0.00		1	1.00 25,080.63	0.00 25,080.63	0.03	NA NA
MONEY MARKET FUNDS TOTAL			25,080.63	25,080.63 0.00	25,080.63	0.00		1	1.00 25,080.63	0.00 25,080.63	0.03	NA
DEBT SERVICE FUNDS TOTAL			16,546,457.36	16,546,457.36 0.00	16,546,457.36	4.40		1	1.00 16,546,457.36	0.00 16,546,457.36	17.45	AAA

GENERAL FUND

LGIP												
TEXSTAR	TexSTAR	08/31/2025 08/31/2025	9,099,208.34	9,099,208.34 0.00	9,099,208.34	4.28		1	1.00 9,099,208.34	0.00 9,099,208.34	9.59	AAA
TXCLASS	Texas CLASS	08/31/2025 08/31/2025	1.03	1.03 0.00	1.03	4.38		1	1.00 1.03	0.00 1.03	0.00	AAA
LSGO	Lone Star Invest Pool - Government Overnight	08/31/2025 08/31/2025	72.08	72.08 0.00	72.08	4.31		1	1.00 72.08	0.00 72.08	0.00	AAA
TEXPRIME	TexPool Prime	08/31/2025 08/31/2025	1,284,870.24	1,284,870.24 0.00	1,284,870.24	4.42		1	1.00 1,284,870.24	0.00 1,284,870.24	1.35	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	08/31/2025 08/31/2025	19,680,043.70	19,680,043.70 0.00	19,680,043.70	4.43		1	1.00 19,680,043.70	0.00 19,680,043.70	20.75	AAA
TEXPOOL	TexPool	08/31/2025 08/31/2025	12,720,678.59	12,720,678.59 0.00	12,720,678.59	4.31		1	1.00 12,720,678.59	0.00 12,720,678.59	13.41	AAA
LGIP TOTAL			42,784,873.98	42,784,873.98 0.00	42,784,873.98	4.36		1	1.00 42,784,873.98	0.00 42,784,873.98	45.11	AAA
MONEY MARKET FUNDS												
49-4026-8101	PNC Corporate Business Account	08/31/2025 08/31/2025	2,912,984.39	2,912,984.39 0.00	2,912,984.39	0.00		1	1.00 2,912,984.39	0.00 2,912,984.39	3.07	NA NA
49-4026-8136	PNC Corporate Business Account	08/31/2025 08/31/2025	1,050,841.90	1,050,841.90 0.00	1,050,841.90	0.00		1	1.00 1,050,841.90	0.00 1,050,841.90	1.11	NA NA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
MONEY MARKET FUNDS TOTAL			3,963,826.29	3,963,826.29 0.00	3,963,826.29	0.00		1	1.00 3,963,826.29	0.00 3,963,826.29	4.18	NA
GENERAL FUND TOTAL			46,748,700.27	46,748,700.27 0.00	46,748,700.27	3.99		1	46,748,700.27	0.00 46,748,700.27	49.29	AAA
GRAND TOTAL			94,844,082.04	94,844,082.04 0.00	94,844,082.04	4.17		1	94,844,082.04	0.00 94,844,082.04	100.00	AAA

Cash Reconciliation Report

Transaction Statement

No activity during current
period

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2022 BOND FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	3,158,725.42	3,158,725.42	0.00	0.00	35,054.51	35,054.51	0.00
46-8635-0176	PNC Government Checking Account	2025-08-31	149,794.45	149,794.45	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	2025-08-31	18,040,152.68	18,040,152.68	0.00	0.00	205,468.67	205,468.67	0.00
TXCLASS	Texas CLASS	2025-08-31	10,188,716.54	10,188,716.54	0.00	0.00	112,349.16	112,349.16	0.00
TOTAL			31,537,389.09	31,537,389.09	0.00	0.00	352,872.34	352,872.34	0.00
CONSTRUCTION FUNDS									
49-5257-2338	PNC Corporate Business Account	2025-08-31	619.09	619.09	0.00	0.00	1.96	1.96	0.00
49-4234-4745	PNC Corporate Business Account	2025-08-31	248.00	248.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-08-31	10,668.23	10,668.23	0.00	0.00	114.94	114.94	0.00
TOTAL			11,535.32	11,535.32	0.00	0.00	116.90	116.90	0.00
DEBT SERVICE FUNDS									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	4,512,959.78	4,512,959.78	0.00	0.00	50,083.38	50,083.38	0.00
49-4026-8128	PNC Corporate Business Account	2025-08-31	25,080.63	25,080.63	0.00	0.00	0.00	0.00	0.00
TEXPRIME	TexPool Prime	2025-08-31	9,559,917.46	9,559,917.46	0.00	0.00	170,706.56	170,706.56	0.00
TEXSTAR	TexSTAR	2025-08-31	2,448,499.49	2,448,499.49	0.00	0.00	26,275.73	26,275.73	0.00
TOTAL			16,546,457.36	16,546,457.36	0.00	0.00	247,065.67	247,065.67	0.00
GENERAL FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2025-08-31	19,680,043.70	19,680,043.70	0.00	0.00	199,141.18	199,141.18	0.00
LSGO	Lone Star Invest Pool - Government Overnight	2025-08-31	72.08	72.08	0.00	0.00	0.77	0.77	0.00
49-4026-8101	PNC Corporate Business Account	2025-08-31	2,912,984.39	2,912,984.39	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	2025-08-31	1,050,841.90	1,050,841.90	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-08-31	12,720,678.59	12,720,678.59	0.00	0.00	135,955.32	135,955.32	0.00
TEXPRIME	TexPool Prime	2025-08-31	1,284,870.24	1,284,870.24	0.00	0.00	14,189.95	14,189.95	0.00
TEXSTAR	TexSTAR	2025-08-31	9,099,208.34	9,099,208.34	0.00	0.00	106,062.34	106,062.34	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TXCLASS	Texas CLASS	2025-08-31	1.03	1.03	0.00	0.00	0.00	0.00	0.00
TOTAL			46,748,700.27	46,748,700.27	0.00	0.00	455,349.56	455,349.56	0.00
GRAND TOTAL			94,844,082.04	94,844,082.04	0.00	0.00	1,055,404.47	1,055,404.47	0.00



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2022 BOND FUND											
46-8635-0176	PNC Government Checking Account	149,794.45	80,938.31	149,794.45	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	3,158,725.42	3,123,670.91	3,158,725.42	08/31/2025	0.00	4.43	35,054.51	0.00	0.00	35,054.51
TEXSTAR	TexSTAR	18,040,152.68	19,674,684.01	18,040,152.68	08/31/2025	5.30	4.28	205,468.67	0.00	0.00	205,468.67
TXCLASS	Texas CLASS	10,188,716.54	10,076,367.38	10,188,716.54	08/31/2025	0.00	4.38	112,349.16	0.00	0.00	112,349.16
TOTAL		31,537,389.09	32,955,660.61	31,537,389.09		3.03	4.31	352,872.34	0.00	0.00	352,872.34
CONSTRUCTION FUNDS											
49-4234-4745	PNC Corporate Business Account	248.00	194.00	248.00	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
49-5257-2338	PNC Corporate Business Account	619.09	616.14	619.09	08/31/2025	0.00	0.00	1.96	0.00	0.00	1.96
TEXPOOL	TexPool	10,668.23	10,553.29	10,668.23	08/31/2025	5.34	4.31	114.94	0.00	0.00	114.94
TOTAL		11,535.32	11,363.43	11,535.32		4.93	3.99	116.90	0.00	0.00	116.90
DEBT SERVICE FUNDS											
49-4026-8128	PNC Corporate Business Account	25,080.63	35,684.38	25,080.63	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	4,512,959.78	4,462,876.40	4,512,959.78	08/31/2025	0.00	4.43	50,083.38	0.00	0.00	50,083.38
TEXPRIME	TexPool Prime	9,559,917.46	16,768,022.88	9,559,917.46	08/31/2025	4.50	4.42	170,706.56	0.00	0.00	170,706.56
TEXSTAR	TexSTAR	2,448,499.49	2,422,223.76	2,448,499.49	08/31/2025	5.30	4.28	26,275.73	0.00	0.00	26,275.73
TOTAL		16,546,457.36	23,688,807.42	16,546,457.36		3.38	4.40	247,065.67	0.00	0.00	247,065.67
GENERAL FUND											
49-4026-8101	PNC Corporate Business Account	2,912,984.39	867,303.79	2,912,984.39	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	1,050,841.90	639,848.87	1,050,841.90	08/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	19,680,043.70	19,945,380.15	19,680,043.70	08/31/2025	0.00	4.43	199,141.18	0.00	0.00	199,141.18
LSGO	Lone Star Invest Pool - Government Overnight	72.08	70.78	72.08	08/31/2025	0.00	4.31	0.77	0.00	0.00	0.77
TEXPOOL	TexPool	12,720,678.59	14,738,484.11	12,720,678.59	08/31/2025	5.34	4.31	135,955.32	0.00	0.00	135,955.32
TEXPRIME	TexPool Prime	1,284,870.24	1,264,238.29	1,284,870.24	08/31/2025	4.50	4.42	14,189.95	0.00	0.00	14,189.95

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXSTAR	TexSTAR	9,099,208.34	10,193,146.00	9,099,208.34	08/31/2025	5.30	4.28	106,062.34	0.00	0.00	106,062.34
TXCLASS	Texas CLASS	1.03	1.03	1.03	08/31/2025	0.00	4.38	0.00	0.00	0.00	0.00
TOTAL		46,748,700.27	47,648,473.02	46,748,700.27		2.61	3.99	455,349.56	0.00	0.00	455,349.56
GRAND TOTAL		94,844,082.04	104,304,304.48	94,844,082.04		2.88	4.17	1,055,404.47	0.00	0.00	1,055,404.47

Projected Cashflows
For the Period September 01, 2025 to February 28, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GRAND TOTAL				



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
2022 BOND FUND									
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 3,158,725.42	4.43	08/31/2025	35,054.51 35,054.51	3,123,670.91 3,123,670.91	35,054.51	0.00	35,054.51 35,054.51	3,158,725.42 3,158,725.42
TEXSTAR	TexSTAR 18,040,152.68	4.28	08/31/2025	205,468.67 205,468.67	19,674,684.01 19,674,684.01	0.00	(1,634,531.33)	(1,634,531.33) (1,634,531.33)	18,040,152.68 18,040,152.68
46-8635-0176	PNC Government Checking Account 149,794.45	0.00	08/31/2025	0.00 0.00	80,938.31 80,938.31	128,023.69	(59,167.55)	68,856.14 68,856.14	149,794.45 149,794.45
TXCLASS	Texas CLASS 10,188,716.54	4.38	08/31/2025	112,349.16 112,349.16	10,076,367.38 10,076,367.38	112,349.16	0.00	112,349.16 112,349.16	10,188,716.54 10,188,716.54
TOTAL		4.31		352,872.34 352,872.34	32,955,660.61 32,955,660.61	275,427.36	(1,693,698.88)	(1,418,271.52) (1,418,271.52)	31,537,389.09 31,537,389.09

CONSTRUCTION FUNDS									
49-5257-2338	PNC Corporate Business Account 619.09	0.00	08/31/2025	1.96 1.96	616.14 616.14	2.95	0.00	2.95 2.95	619.09 619.09
49-4234-4745	PNC Corporate Business Account 248.00	0.00	08/31/2025	0.00 0.00	194.00 194.00	54.00	0.00	54.00 54.00	248.00 248.00
TEXPOOL	TexPool 10,668.23	4.31	08/31/2025	114.94 114.94	10,553.29 10,553.29	114.94	0.00	114.94 114.94	10,668.23 10,668.23
TOTAL		3.99		116.90 116.90	11,363.43 11,363.43	171.89	0.00	171.89 171.89	11,535.32 11,535.32

DEBT SERVICE FUNDS									
TEXPRIME	TexPool Prime 9,559,917.46	4.42	08/31/2025	170,706.56 170,706.56	16,768,022.88 16,768,022.88	311,616.86	(7,519,722.28)	(7,208,105.42) (7,208,105.42)	9,559,917.46 9,559,917.46
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 4,512,959.78	4.43	08/31/2025	50,083.38 50,083.38	4,462,876.40 4,462,876.40	50,083.38	0.00	50,083.38 50,083.38	4,512,959.78 4,512,959.78
TEXSTAR	TexSTAR 2,448,499.49	4.28	08/31/2025	26,275.73 26,275.73	2,422,223.76 2,422,223.76	26,275.73	0.00	26,275.73 26,275.73	2,448,499.49 2,448,499.49
49-4026-8128	PNC Corporate Business Account 25,080.63	0.00	08/31/2025	0.00 0.00	35,684.38 35,684.38	106.25	(10,710.00)	(10,603.75) (10,603.75)	25,080.63 25,080.63
TOTAL		4.40		247,065.67 247,065.67	23,688,807.42 23,688,807.42	388,082.22	(7,530,432.28)	(7,142,350.06) (7,142,350.06)	16,546,457.36 16,546,457.36



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
GENERAL FUND									
49-4026-8101	PNC Corporate Business Account 2,912,984.39	0.00	08/31/2025	0.00 0.00	867,303.79 867,303.79	2,045,680.60	0.00	2,045,680.60 2,045,680.60	2,912,984.39 2,912,984.39
TEXPOOL	TexPool 12,720,678.59	4.31	08/31/2025	135,955.32 135,955.32	14,738,484.11 14,738,484.11	438,171.21	(2,455,976.73)	(2,017,805.52) (2,017,805.52)	12,720,678.59 12,720,678.59
LSGO	Lone Star Invest Pool - Government Overnight 72.08	4.31	08/31/2025	0.77 0.77	70.78 70.78	1.30	0.00	1.30 1.30	72.08 72.08
TEXPRIME	TexPool Prime 1,284,870.24	4.42	08/31/2025	14,189.95 14,189.95	1,264,238.29 1,264,238.29	20,631.95	0.00	20,631.95 20,631.95	1,284,870.24 1,284,870.24
49-4026-8136	PNC Corporate Business Account 1,050,841.90	0.00	08/31/2025	0.00 0.00	639,848.87 639,848.87	2,415,387.75	(2,004,394.72)	410,993.03 410,993.03	1,050,841.90 1,050,841.90
TEXSTAR	TexSTAR 9,099,208.34	4.28	08/31/2025	106,062.34 106,062.34	10,193,146.00 10,193,146.00	68,890.68	(1,162,828.34)	(1,093,937.66) (1,093,937.66)	9,099,208.34 9,099,208.34
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 19,680,043.70	4.43	08/31/2025	199,141.18 199,141.18	19,945,380.15 19,945,380.15	3,231,251.13	(3,496,587.58)	(265,336.45) (265,336.45)	19,680,043.70 19,680,043.70
TXCLASS	Texas CLASS 1.03	4.38	05/31/2023 08/31/2025	0.00 0.00	1.03 1.03	0.00	0.00	0.00 0.00	1.03 1.03
TOTAL		3.99		455,349.56 455,349.56	47,648,473.02 47,648,473.02	8,220,014.62	(9,119,787.37)	(899,772.75) (899,772.75)	46,748,700.27 46,748,700.27
GRAND TOTAL		4.17		1,055,404.47 1,055,404.47	104,304,304.48 104,304,304.48	8,883,696.09	(18,343,918.53)	(9,460,222.44) (9,460,222.44)	94,844,082.04 94,844,082.04

Disclosure

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