

**MINUTES OF THE COMMITTEE OF THE WHOLE MEETING
HELD JUNE 25, 2018 AT THE EDUCATIONAL RESOURCE CENTER**

Ms. Wendy Schilling, Finance Chairperson, called the Finance Committee meeting to order at 6:30 p.m. Board Members present were Chris Coughlin, Marc Grote, Greta Hoff, Linda Lucke, Wendy Schilling, and Tom Vickers. Board Members absent were Chris Kennedy. Also present were Dr. Guy Schumacher, Superintendent, Kurt Valentin, Tom Bean, Dan Gilbert, Chris Otto, Robin Kollman Smith, Erik Youngman, Peter Graves, and Cheryl Crenshaw.

The May minutes were approved as written. Mr. Tom Vickers made a motion to approve the minutes and Ms. Greta Hoff seconded the motion. All voted in favor of the minutes.

Finance Committee

TREASURER REPORT

The Treasurer's Report and Investment Report for May were reviewed by the Committee.

ACCOUNTS PAYABLE BILLS LIST

Board Members reviewed the June List of Bills. The accounts payable list totaled \$818,633.97, Imprest Fund totaled \$1,600.00, and May payrolls totaling \$1,930,002.87.

Committee of the Whole

APPROVAL OF CHANGES TO POLICIES

No policies up for approval

DESIGNATION DEPOSITORIES

Annually, the Board of Education needs to designate depositories for District #70 funds. This resolution meets those requirements.

CLIC RENEWAL

The renewal decrease is 7.43% from \$87,571 to \$81,061 for Property Casualty, School Board Legal Liability and Student Accident Insurance.

The renewal decrease is 6.07% from \$83,888 to \$78,796 for Worker's Compensation Insurance.

Insurance premiums (\$159,857.00) can be wire transferred and the Administration is requesting approval of this wire transfer for late July

NIHIP RENEWAL

The renewal for the NIHIP Health Insurance Program is as follows: 3.7% increase in PPO, 2.4% decrease in PPO and a 0.8% decrease in Dental. Current medical trend is 6.3%, prescription trend is 3.9% and current dental trend is 5.0%.

PREVAILING WAGE ACT

Annually, the Board of Education needs to adopt the Prevailing Wage Act that stipulates all contractors working on District property will pay their employees the correct prevailing wage for the work that is being performed. This Act requires filing the resolution with Illinois Department of Labor and the Secretary of State's Office. The Prevailing Wage from September 2017 is the correct wage at this time.

FY19 BUDGET

The only changes that have been made to the budget since the May 2018 Board Meeting at which time the Tentative Budget was adopted were related to rounding budget numbers to hundredth position.

JULY 2018 EXPENDITURES

This resolution authorizes the Administration to make necessary payroll and accounts payable payments in the month of July 2018. The Administration will forward a copy of the accounts payable check register and accounts payable memorandum to the Board for their review.

FY19 FACILITY RENTAL RATES

The rental rates and custodial hourly rate remain unchanged from FY2017.

PARTIAL ABOLISHMENT WORKING CASH FUND

The FY18 Budget had included a partial abolishment of the Working Cash Fund to the Capital Projects Fund to pay for the addition at Rockland School. The budgeted amount is \$4,332,700, the requested transfer is \$3,811,540.51. This will leave the Capital Projects Fund with a zero balance.

Other Items

CONSTRUCTION UPDATE

Copeland School

Plumber is working along, complete, waiting on mortar to dry before painting this week. Landscaper still has some outstanding issues. Just received survey on site issues, GWH to review and respond.

Rockland School

Landscape work to be completed this week, roof ladder in production, gym floor finishes the week of July 13. Roof is still open, waiting on Firestone rep to respond where they will warranty the roof. We still have roofing dollars withheld. During installation it was noted by Firestone that the incorrect size roofing panels were installed.

Board Presentations

Dr. Schumacher presented next year's monthly Board presentations.

No public comment or presentations from the floor.

Adjournment

Ms. Wendy Schilling, Finance Chairperson, adjourned the Finance Committee Meeting at 6:55 p.m.

APPROVED: _____
Wendy Schilling, Finance Chairperson