

ACTION

TO: Board of Trustees

DATE: September 13, 2010

SUBJECT: Adopt Tax Rate

Adopt tax rate of \$1.17-(\$1.04 – M&O and \$.13 - I&S)

This year's proposed tax rate does not exceed the effective tax rate.

<u>RECOMMENDATION:</u> I move to adopt tax rate of \$1.17--(\$1.04 – M&O and \$.13 I&S). THIS YEAR'S PROPOSED TAX RATE DOES NOT EXCEED THE EFFECTIVE TAX RATE.