

***Killeen Independent School District
Board Agenda Item Information Sheet***

Date: March 4, 2025

Agenda Item Caption: Discussion of the Number and Dollar Amounts of the Philanthropic Trust Board Scholarships to be Awarded for Fall 2025

Purpose of Agenda Item: Information only; for discussion.

Administrative Recommendation: Place on the next agenda to approve 12 Philanthropic Trust Board scholarships for Fall 2025 in the amount of \$6,000 each, for a total of \$72,000.

Background Information: The Killeen ISD Board of Trustees previously approved the funding and distribution of several endowed scholarships, including the Parrie Haynes, Franklin & Emily Pratt, Ira Cross, Jr., and Maude Moore Wood, and Amanda Ware scholarships. We are returning to request approval of the number and dollar amounts of the newly established Philanthropic Trust Scholarships. This merit-based scholarship, funded through a philanthropic donation, provides financial assistance to KISD graduates attending any accredited two- or four-year institution. Eligible recipients must be enrolled in a minimum of 12 credit hours per semester and demonstrate exceptional academic achievement. The scholarships will be awarded to students from the graduating classes of the current year from Chaparral, Early College, Ellison, Harker Heights, Killeen, and Shoemaker high schools.

Fiscal Analysis: These scholarships will be an award for use in the 2025 Fall Semester. Students will be allowed to carry the balance of any scholarship money that might remain after the 2025 Fall Semester to be used in the 2026 Spring Semester, 2026 Fall Semester, or 2027 Spring Semester.

Regulatory Requirement: None

Contact Person for Additional Questions/Information:

Name: Kallen Vaden, Chief Financial Officer

Email address: kallen.vaden@killeenisd.org

Telephone Number: 254-336-0157

Attachments: 1) Resolution for Philanthropic Trust Expenditure
2) Calculations of Earnings to Fund Scholarships
3) Scholarship Application Instruction Letter
4) Scholarship Eligibility Chart

Signature Requested: No