

Cedar Hill Independent School District

BOARD OF TRUSTEES

Meeting Date: June 11, 2012

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Participation Agreement with ESC 10 to Provide 457
Program Third Party Administration Services.

Action Items

BOARD GOAL: Recruit, develop and retain highly qualified employees in an environment that embraces diversity.

The efficiencies related to 457 plan administration will allow for resources to reallocate to other areas to support the retention of highly qualified employees.

BACKGROUND INFORMATION:

Cedar Hill ISD elected participation with ESC 10 to provide 403(b) Third Party Administration Services in 2009, the program has operated well for the District. ESC 10 offers a similar program for 457 Plans. Current fees for CHISD employees are more than double for this service with our current 3rd party administrator; Region 10 can provide this service for \$1.50 per month and with lower investment fees. Additionally, the ESC 10 program will increase efficiency and accuracy of transactions for our employees and benefits coordinator while addressing recent service concerns with our current provider.

RECOMMENDATION:

Staff recommends participation in an Agreement with ESC 10 to provide 457 Third Party Administration Services.

BOARD ACTION REQUIRED:

Motion to approve participation in an Agreement with ESC 10 to provide 457 Third Party Administration Services as recommended by the staff.

POLICY AUTHORIZATION:

PURCHASING – CH - LEGAL

CONTACT PERSON(S):

Carrie Alexander

FUNDING SOURCE:

None – Fees incurred are paid by CHISD employees

ENCLOSURES:

Under separate covers