



BOARD MEETING MEMORANDUM

Board Meeting Date: May 19, 2026

From: Maria Treto-French, Assistant Superintendent/CFO/CSBO

Re: Proposed Amended FY26 Budget

Attachment: FY26 Budget Hearing Public Notice Amendment

Agenda Location: Consideration to Approve: Action Items

Rationale:

The following pertains to seeking permission to display the Proposed Amended Budget and the upcoming Amended Budget Hearing, which would take place at the June Regular Scheduled Board Meeting on June 16, 2026, at 6:20 p.m. at the Administrative Service Center.

Per Board policy (4:60), "Adoption of the annual budget authorizes the Superintendent or designee to purchase budgeted supplies, equipment, and services, provided that State law is followed. Purchase of items outside budget parameters requires prior Board approval, except in an emergency."

The amended budget will be on display at the district office, and a notice will be posted on May 20, 2026, regarding the time, date, and location of the amended budget hearing on June 16, 2026.

What Was Amended From the Original Proposed Budget?

A balanced budget was adopted by the Board on September 16, 2025, for the 2025-26 fiscal year (FY26) running from July 1, 2025, to June 30, 2026.

The FY26 Revenue and Expenditure changes from the adoption of the FY26 budget were a result of the following: Attainment of an additional grant (SLEP), carry-overs from other federal grants, recaptured tax levy funds & interest funds, decrease in planned capital projects to align with the Master facilities plan, and an increase in grant funding for the maintenance grant. We decreased revenue expectations for developer fees since the Clublands project continues to be delayed; these revenues will be in the 2027-28 budget year.



ANTIOCH COMMUNITY CONSOLIDATED SCHOOL DISTRICT 34

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REVENUE	FY2026 ADOPTED BUDGET	FY2026 PROPOSED AMENDED BUDGET	DIFFERENCE	NOTES
*EDUCATION	\$39,362,925	\$39,576,129	\$213,204	Increase in additional grant funds, carry-overs from other federal grants, recaptured tax levy funds & interest funds.
*OPERATIONS & MAINTENANCE	\$5,082,904	\$7,675,213	\$2,592,309	Transfer of funds according to the resolution, increase in recaptured tax levy funds & interest funds.
DEBT SERVICE	\$1,484,168	\$5,119,554	\$3,635,386	Transfer of funds according to the resolution, increase in recaptured tax levy funds & interest funds.
*TRANSPORTATION	\$3,731,926	\$3,820,438	\$88,512	Increase in recaptured tax levy funds, grant allocation, and interest
*SOC SEC/IMRF	\$1,148,097	\$1,186,837	\$38,740	Increase in recaptured tax levy funds, grant allocation, and interest
CAPITAL PROJECTS	\$500,000	\$7,220,000	\$6,720,000	Transfer of Working Cash Funds & Interest
WORKING CASH	\$231,000	\$240,692	\$9,692	Increase in interest.
*TORT	\$62,232	\$62,971	\$739	Increase in interest
*LIFE SAFETY	\$203,974	\$208,988	\$5,014	Increase in interest
ALL FUNDS	\$51,807,226	65,110,823		
*OPERATING FUNDS	\$49,970,971	\$52,530,577		

EXPENDITURES	FY2026 ADOPTED BUDGET	FY2026 PROPOSED AMENDED BUDGET	DIFFERENCE	NOTES
*EDUCATION	\$37,914,088	\$38,789,983	\$875,895,000	Transfer of funds through resolutions, decrease in a purchased service that will be addressed in FY27
*OPERATIONS & MAINTENANCE	\$4,510,019	\$8,056,626	\$3,546,607	Transfer of funds through resolutions, decrease in a purchased service that will be addressed in FY27
DEBT SERVICE	\$3,133,205	\$2,955,880		No change
*TRANSPORTATION	\$3,749,463	\$3,757,9684	\$8,505	Increase due to grant funded salaries
*SOC SEC/IMRF	\$1,390,964	\$1,410,525	\$19,561	Increase due to grant funded salaries and regular salaries
CAPITAL PROJECTS	\$42,294,067	\$14,749,561	-\$27,544,506	Major projects for new facility delayed
WORKING CASH	\$0	\$5,220,000	\$0	Transfer of funds due to bond sale & resolution
*TORT	\$194,962	\$194,962	\$0	No change
*LIFE SAFETY	\$203,974	\$203,974	\$0	No change
ALL FUNDS	\$93,390,742	\$50,862,164		
*OPERATING FUNDS	\$47,964,245	\$48,932,894		



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Recommendation/Motion:

The administration recommends that the Board approve the administration's ability to display the 2025-2026 Proposed Amended Budget. The Proposed Amended Budget will be displayed at the district office, and a notice will be posted with information regarding the time, date, and location of the amended budget hearing to take place at the regularly scheduled board meeting on June 16, 2026.