



Roseville Area Schools

Excellence, Innovation & Equity in All We Do

**PROPOSED BUDGET
ALL FUNDS
2024 - 2025**

June 25, 2024

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Roseville Area Schools

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June 25, 2024

PROPOSED BUDGET

ALL FUNDS

2024-2025

To: Independent School District No. 623 – Roseville Area Schools School Board Members and Citizens

The preliminary budget is adopted by the Board of Education by June 30. The preliminary budget, which gives the district expenditure authority to begin the fiscal year, is built on anticipated enrollment projections and estimates of revenues. During the middle of the year, the Board will adopt a revised budget which is updated based on the October 1 student enrollment and revised revenue estimates. Since the revised budget is based on October 1 enrollment and projected attendance of those students, the budget is still a projection. The budget is also adjusted at that same time to reflect updated federal program revenues and expenditures and all contract settlements that have occurred during the year.

Education finance can vary greatly due to many uncontrollable variables. Budgets are developed with several assumptions and projections that are based on trend data, the economic environment and cautious optimism.

The preliminary budget was developed over several months assuming that our programs would be operating under a status quo. However, there are other factors that we monitor and may have a positive or negative impact on our budget.

Those factors included but are not limited to the following:

- Student enrollment
- Technology costs
- Indoor air quality / ventilation systems
- Nursing costs
- Mental health needs
- English language learner support
- Social emotional learning
- Food access
- Transportation costs
- Impacts of supply chain issues related to food, supply, and construction costs
- One-time federal funds to address challenges related to the pandemic

PROFILE OF THE DISTRICT

The District was incorporated in 1949 and serves portions of seven suburban communities on the north edge of the Minneapolis/St. Paul metropolitan area. The District enrolled 7,208 students in fiscal year (FY) 2024 from a population of 57,443 citizens residing in a 21.65 square mile area. The District encompasses the cities of Arden Hills, Falcon Heights, Little Canada, Lauderdale, Maplewood, Roseville, and Shoreview.

The District is governed by an elected six-member School Board. The seated School Board consists of six members who are elected at large in odd-numbered years. Members serve alternating four-year terms.

The School Board hires the superintendent and delegates the authority and responsibility to administer school district operations. The superintendent serves as an ex-officio member of the School Board.

Roseville Area Schools offer four option schools. The first is Parkview Center School offering a kindergarten through eighth grade model. The second is our Spanish Dual Language Immersion Program at Little Canada Elementary. The goal of Dual Language Immersion programs is to create bi-lingual, bi-literate, multi-cultural students who are better prepared for success in the ever-expanding global community. The third is our year-round school, Harambee Elementary, with a focus on Arts and Community Cultures. Last is the SPARK Program at Central Park Elementary which focuses on Science, Technology, Engineering, Arts and Math.

The District's students reflect the global community, coming from homes where 81 dialects or languages other than English are spoken. Diverse demographics contribute to rich, real-life learning environments that prepare students for the 21st century workplace.

Gifted education programs serve the academic, social, and emotional needs of gifted/talented learners.

Co-curricular offerings build character, stretch minds, and challenge the body. Students have been recognized as state champions in various sports; Minnesota State High School League Academic Excellence award winners; state qualifiers in multiple sports; and All-Conference musicians.

Preschool is offered at early childhood centers. Free all-day kindergarten is available at all elementary sites. High quality before- and after-school care (Friendship Connection) is available to all elementary and middle school students.

The financial reporting entity includes all the funds of the primary government (the District). Component units are legally separate entities for which the District (primary government) is financially accountable. There are no organizations considered to be component units of the District.

The District is required to adopt an initial budget for the fiscal year no later than June 30th preceding the beginning of the fiscal year on July 1st. This annual budget serves as the foundation for the District's financial planning and control.

LOCAL ECONOMY

During FY 2024, the District operated 12 buildings: one high school, one middle school, one kindergarten through eighth grade, seven elementary schools, one community center including the alternative high school, and a central administration building. The instructional program is organized using several grade configurations: Pre-K-6, K-8, 7-8, and 9-12. The pandemic has had a significant impact on the District's student enrollment during the last two years. As a result, the district is conservatively projecting 7,229 average daily membership in FY 2025, a slight increase compared to current year enrollment.

The District's school buildings were built between 1951 and 1996. Although some of the school buildings are over 50 years old, the District participates in the Long-Term Facilities Maintenance Program through the state of Minnesota, and has a 10-year spending plan of \$150 million for deferred maintenance and health and safety facility needs.

The District intentionally focuses on efforts of staff and other resources to identify financial resources that are available in order to maximize revenue. With the exception of locally imposed fees for things like student activities, the District

is dependent on the state of Minnesota for its revenue authority and state aid. Some revenue authority, such as operating referenda and building bonds, also require voter approval. For the past several biennia, the funding provided for public education in the state of Minnesota has not been sufficient to meet instructional program needs, due to increased inflationary costs and required mandates.

Numerous factors affect public school finance and are monitored on an on-going basis, such as:

- State aid versus local taxpayer funding for programs and services
- Economic factors, such as unemployment and overall revenue collections by the state
- Mandated programs that are not fully funded, such as special education
- Compliance and implementation of governmental pronouncements
- Impact to local taxpayers for funding requests
- Increased competition for students from other public schools, as well as charter schools
- Housing development and growth
- Enrollment trends
- Health insurance cost increases
- Pension obligations, both local and state
- Management of federal and other special funded state programs

MISSION, CORE VALUES, AND RELEVANT FINANCIAL POLICIES

The District has adopted a comprehensive set of financial policies. The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America and with Minnesota Uniform Financial Accounting and Reporting Standards. The internal control framework is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits require estimates and judgments by management.

School Board Policy 744 addresses fund balance. The policy is in place to ensure the financial stability of the District, to provide a sound basis to justify continuation of the strong financial rating, and to provide a reserve enabling the District to deal with unforeseen budget expenditures. The School Board's fund balance policy strives to maintain an unassigned fund balance not to fall below 6 percent.

Minnesota Statutes § 123B.83 requires districts to "limit its expenditures so that its net unreserved General Fund balance does not constitute statutory operating debt under § 123B.81." The district's unreserved General Fund balance is above the statutory guidelines for statutory operating debt.

Unassigned fund balance in the General Fund Operating Account is estimated as of June 30, 2024 to be \$10,027,582 or 8.1 percent of total General Fund Operating Account expenditures. Preliminary budget projections for fiscal year 2024-2025 estimate deficit spending, and a year-end unassigned fund balance of \$9,971,802 or 8.6%.

Respectfully submitted,


Shari Thompson
Director of Business Services


Denise Mickle
Controller


Kathy Englund
District Accountant

**ROSEVILLE AREA SCHOOLS
PROPOSED GENERAL FUND BUDGET PARAMETERS
2024-2025 as of February 2024**

The district is in the process of preparing its 2024-2025 budget. Parameters are general guidelines based on our best estimates with current information. Current budget planning assumptions are listed below. Should these parameters need to be adjusted during preliminary budget development, they will be brought back to the board for approval.

Board Policy states *“the school district will strive to maintain a minimum unassigned general fund balance of 3 percent of the annual budget”*. Given this fiscal expectation, the School District is currently in compliance with the 3 percent minimum and administration is proactively planning to present a preliminary 2024-2025 budget which includes an operating surplus and maintains the financial stability the unassigned fund balance provides for the future.

Finance/Revenue Parameters

The per-pupil basic general education formula allowance is currently \$7,138. The MN Legislature increased the formula allowance by 2% or \$143, for a total basic formula allowance of \$7,281 in 2024-2025.

Operating referendum revenue continues to be based on Adjusted Pupil Units (APU). Thanks to the support and generosity of the Roseville Area Schools community, the district will receive \$1,983.86 per APU in operating levy. In addition, the district will continue to receive \$724 per APU in Local Option Revenue.

Levy revenue will be based on the 2023 Pay 2024-25 Certified Levy.

Compensatory revenue is projected to increase about 10 percent or \$828,000 over the current year.

Special education cross-subsidy revenue is expected to increase.

Enrollment Parameters

Enrollment will be projected using February 1, 2024, enrollment. Early estimates indicate stagnant or a slight decline in enrollment at the elementary level. Enrollment will be monitored and adjusted through the spring as more information becomes available.

Expenditure Budget Parameters

Focus resources on equity and student achievement.

Staffing adjustments will match enrollment changes and align with class size ranges for all sites.

Class size ranges will be maintained at each of the current targets per grade in all grades 1-12. The following will be used for target section averages:

- Kindergarten – 22
- Grades 1-3 – 26
- Grades 4-6 – 31
- Grades 7-8 – 33
- Grades 9-12 – 34

Most student support resources added during the pandemic, including those for social emotional learning and mental health supports, will be maintained across the district.

Estimated salary and medical benefit settlements for upcoming contract negotiations will be included.

Dental, Life, and LTD insurance contributions are estimated to remain at the current budgeted level.

Outside contractor fees including transportation and contracted substitute teacher services rates will be examined to determine the estimated cost increase due to the employee shortages in these areas.

Utility costs will be based on multiple year average usage with consideration given to current rates (5% increase).

Federal CARES funds will sunset as of September 30, 2024. This is a reduction of approximately \$6 million in federal aid from the current year.

Federal program expenses will be equal to the program revenue.

Staff Development, Learning & Development, Safe Schools Levy, Health & Safety, Long-Term Facilities Maintenance (LTFM), Operating Capital and all other mandated reserve categories will be spent in compliance with statute.

Input

The process to build the proposed 2024-2025 budget will include several opportunities for input from various sources including the following:

School Board – The first official action that begins the process of budget development was the approval of the payable 2024 tax levy, which occurred on December 12, 2023. The board also provides guidance and input to the budget development process by approving the 2023-24 revised budget, the 2024-25 proposed budget timeline, and discussion of these preliminary

2024-25 budget assumptions. 2024-25 budget updates will continue to be provided as needed at board meetings until the Board adopts the Preliminary 2024-25 Budget on June 25, 2024.

Finance Advisory Committee – Committee membership includes community residents, the director of business services, superintendent, and board treasurer. The group meets quarterly to discuss and advise administration and the school board on economic and school finance issues and to build community trust in school district finances.

District Leadership - This group meets regularly and budget development is included on agendas.

Principals and Program Supervisors - Instructional leaders will provide input and shared decision making for budget adjustments, staffing and program needs.

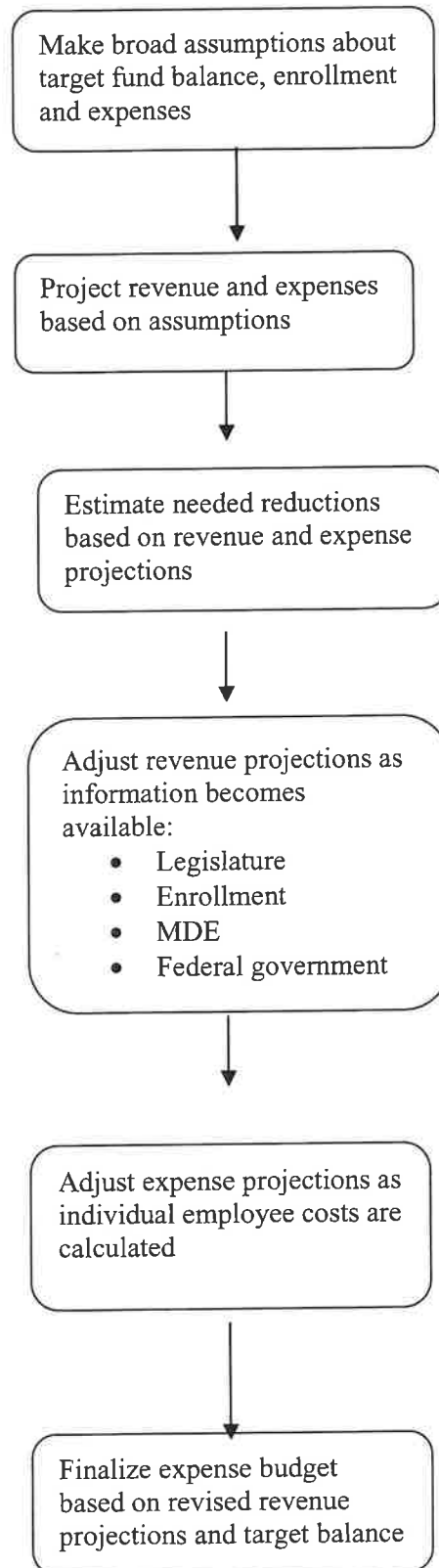
Other stakeholder feedback – District administration is conducting ongoing feedback input sessions with various stakeholders including staff, students, families, and community members.

In addition to the budget presentations at regularly scheduled school board meetings, an annual budget hearing will be held prior to final adoption of the preliminary budget by the school board. The annual budget hearing is scheduled for May 28, 2023 in the Fairview Room at Anpétu Téča Education Center. This meeting will seek feedback in assessing budget recommendations.

**Roseville Area Schools – ISD 623
2024-2025 Proposed Budget Planning Timeline**

| Date | Budget Event | Action |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| June 2023 | 2023-2024 Budget Approved | Board Approval |
| September 26, 2023 | Preliminary Levy set (Payable 2024; 2024-25 Revenue) | Board Approval |
| December 12, 2023 | Final Levy set (Payable 2024; 2024-25 Revenue) | Board Approval |
| January 23, 2024 | Approve 2024-2025 budget timeline and parameters. | Board Approval |
| January 29, 2024 | Cabinet review of 2024-2025 budget timeline and parameters. | Cabinet |
| February 6, 2024 | Review & approval of 2023-24 revised general fund budget | Board Approval |
| February 23, 2024 | Budget update to School Board | School Board |
| April 3, 2024 | Finance Advisory Committee – revised current year budget, 2024-2025 budget parameters and timeline | Finance Advisory Committee |
| April 23, 2024 | Update the School Board on Budget development as needed | Administrative report to School Board |
| May 28, 2024 | Prior to the regular School Board meeting, the district holds a public hearing to share the 2024-2025 DRAFT general fund budget and collect any public comment | Administrative report to the public |
| June 25, 2024 | School Board formally adopts 2024-2025 Budget | Board Approval |

BUDGET FLOWCHART



Projected Enrollment Used to Calculate Revised General Education Revenue for 2024-2025

| Enrollment Projections 12-1 PRE-K | LEP | SRP | ECSE | All Day | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Total | |
|-----------------------------------|------|-----|------|---------|-----|-----|------|-----|-----|------|-----|-----|-----|-----|-----|------|-------|----------|
| 69 High School | 223 | | | | | | | | | | | | | | | | | |
| 70 Middle School | 112 | | | | | | | | | | | | | | | | | |
| 73 Parkview | 86 | | | | | | | | | | 427 | 430 | | | | | | 2,312 |
| 615 FAHS | 8 | | | | | | | | | | 87 | 90 | | | | | | 857 |
| 721 Brimhall | 92 | | | | | | | | | | | | | | | | | 731 |
| 722 Central Park | 132 | | | | | | | | | | | | | | | | | 85 |
| 723 Edgerton | 153 | | | | | | | | | | | | | | | | | 583 |
| 525 Harambee | 62 | 17 | | | | | | | | | | | | | | | | 419 |
| 724 Falcon Heights | 39 | | | | | | | | | | | | | | | | | 406 |
| 728 Little Canada | 206 | | | | | | | | | | | | | | | | | 272 |
| 731 E D Williams | 74 | | | | | | | | | | | | | | | | | 470 |
| Subtotal | 1187 | 17 | 0 | 530 | 579 | 549 | 572 | 500 | 538 | 530 | 514 | 520 | 585 | 592 | 601 | 619 | | 463 |
| LESS ATTRITION | | | | | | | | | | | | | | | | | | |
| LESS PSEO | | | | | | | | | | | | | | | | | | |
| 732 Fairview Program | 0 | 13 | 55 | | | | | | | | | | | | | | | |
| 32 Adult HS | | | | | | | | | | | | | | | | | | |
| Served ISD 623 | 1187 | 30 | 55 | 530 | 579 | 549 | 572 | 500 | 538 | 530 | 507 | 514 | 576 | 580 | 573 | 596 | | 7229 |
| | | | | | | | 1700 | | | 1568 | | | | | | 3346 | | |
| 2016 Tuition Students - est. | 1 | 1 | 0 | 0 | 0 | 0 | 4 | 4 | 1 | 2 | 2 | 2 | 3 | 4 | 9 | 31 | | 64.00 |
| Total Tuitioned Out | 0 | 1 | 1 | 0 | 0 | 0 | 4 | 4 | 1 | 2 | 2 | 2 | 3 | 4 | 9 | 31 | | 64.00 |
| TOTAL | 1187 | 30 | 56 | 531 | 579 | 549 | 576 | 504 | 539 | 532 | 509 | 516 | 579 | 584 | 582 | 627 | | 7,293.00 |
| | | | | | | | 1704 | | | 1575 | | | | | | 3397 | | |
| EXTENDED TIME | | | | | | | | | | | | | | | | | | |
| 72 Adult HS Extended Time | | | | | | | | | | | | | | | | | | |
| 611 Elem. Tgtd Services | | | | 0 | 14 | 13 | 14 | 13 | 12 | 12 | | | 8 | 13 | 11 | 18 | | 50.00 |
| 615 FAHS | | | | | | | | | | | | | | | | | | |
| 612 Middle Tgtd | | | | | | | | | | | | | | | | | | |
| Total extended time | | | | 0 | 0 | 13 | 14 | 13 | 12 | 12 | 16 | 9 | 8 | 13 | 11 | 18 | | 25.00 |
| | | | | | | | 41 | | 37 | | | | | | | 75 | | 153.00 |

2023 PAY 2024 PROPOSED LEVY

GENERAL FUND

| Source | Levy | Levy Adjustments | Maximum 2023 Pay 2024 Levy | Proposed Decrease | Proposed 2023 Pay 2024 Levy | Approved 2022 Pay 2023 Levy | \$ Change 2022 Proposed vs. 2021 Approved | % Change 2022 Proposed vs. 2021 Approved |
|----------------------------------|-------------------------|--------------------------|----------------------------|-------------------|-----------------------------|-----------------------------|-------------------------------------------|------------------------------------------|
| Abatements | | | | | | | | |
| Alternative Teacher Compensation | \$ 684,870.55 | \$ (63.52) | \$ 684,807.03 | \$ - | \$ 684,845.29 | \$ 183,250.30 | \$ 85,594.99 | 52.43% |
| Long Term Facilities | \$ 8,242,112.53 | \$ (2,611,447.87) | \$ 5,630,664.66 | \$ - | \$ 694,807.03 | \$ 683,985.07 | \$ 821.96 | 0.12% |
| Building Leases | \$ 1,698,272.00 | \$ (75,652.20) | \$ 1,622,619.80 | \$ - | \$ 5,630,664.66 | \$ 4,619,514.07 | \$ 1,011,150.59 | 21.89% |
| Bldg Leases - Intermediate | \$ 513,112.00 | \$ - | \$ 513,112.00 | \$ - | \$ 1,622,619.80 | \$ 1,687,865.75 | \$ (65,245.95) | -3.87% |
| Career & Technical | \$ 447,133.69 | \$ (29,229.84) | \$ 417,903.85 | \$ - | \$ 513,112.00 | \$ 519,168.00 | \$ (6,056.00) | -1.17% |
| Equity Levy | \$ 595,705.18 | \$ 26,301.10 | \$ 622,006.28 | \$ - | \$ 417,903.85 | \$ 383,342.94 | \$ 34,560.91 | 9.02% |
| Location Equity Levy | \$ 5,635,150.40 | \$ 32,145.60 | \$ 5,667,296.00 | \$ - | \$ 622,006.28 | \$ 617,290.56 | \$ 4,715.72 | 0.76% |
| Achievement & Integration | \$ 539,457.43 | \$ (26,120.74) | \$ 513,336.69 | \$ - | \$ 5,667,296.00 | \$ 5,211,908.65 | \$ 455,387.35 | 8.74% |
| Operating Capital | \$ 1,103,784.69 | \$ 1,739.45 | \$ 1,105,524.14 | \$ - | \$ 513,336.69 | \$ 749,470.82 | \$ (236,134.13) | -31.51% |
| Reemployment Levy | \$ 125,000.00 | \$ (150,965.77) | \$ (25,965.77) | \$ - | \$ 1,105,524.14 | \$ 898,707.61 | \$ 206,816.53 | 23.01% |
| Safe Schools Levy | \$ 290,145.60 | \$ (12,846.60) | \$ 277,299.00 | \$ - | \$ (25,965.77) | \$ (96,164.61) | \$ 70,198.84 | -73.00% |
| Safe Schools Intermediate | \$ 120,894.00 | \$ (5,352.75) | \$ 115,541.25 | \$ - | \$ 277,299.00 | \$ 273,140.28 | \$ 4,158.72 | 1.52% |
| TIF Adjustment | | | | | | | | |
| Transition Levy | \$ 192,251.90 | \$ 1,068.71 | \$ 193,320.61 | \$ - | \$ 115,541.25 | \$ 113,808.45 | \$ 1,732.80 | 1.52% |
| Hotel Approved Referendum | \$ 15,989,118.06 | \$ (630,194.13) | \$ 15,358,923.93 | \$ - | \$ 193,320.61 | \$ 175,111.18 | \$ 18,209.43 | -10.40% |
| Total, General Fund: | \$ 36,177,008.03 | \$ (3,231,773.27) | \$ 32,945,234.76 | \$ - | \$ 32,945,234.76 | \$ 30,403,404.34 | \$ 2,541,830.42 | 8.36% |

COMMUNITY SERVICE FUND

| Source | Levy | Levy Adjustments | Maximum 2023 Pay 2024 Levy | Proposed Decrease | Proposed 2023 Pay 2024 Levy | Approved 2022 Pay 2023 Levy | \$ Change 2022 Proposed vs. 2021 Approved | % Change 2022 Proposed vs. 2021 Approved |
|---------------------------------------|------------------------|-----------------------|----------------------------|-------------------|-----------------------------|-----------------------------|-------------------------------------------|------------------------------------------|
| Basic Revenue | \$ 414,643.03 | \$ - | \$ 414,643.03 | \$ - | \$ 414,643.03 | \$ 413,137.15 | \$ 1,505.88 | 0.36% |
| Early Childhood | \$ 221,443.70 | \$ (11,206.74) | \$ 210,236.96 | \$ - | \$ 210,236.96 | \$ 229,451.43 | \$ (19,214.47) | -8.37% |
| Home Visiting | \$ 7,515.75 | \$ 261.84 | \$ 7,777.59 | \$ - | \$ 7,777.59 | \$ 6,388.82 | \$ 1,388.77 | 21.74% |
| Disabled Adults | \$ 6,634.28 | \$ - | \$ 6,634.28 | \$ - | \$ 6,634.28 | \$ 7,739.00 | \$ (1,104.72) | -14.27% |
| School Age Child Care | \$ 455,000.00 | \$ (25,606.95) | \$ 429,393.05 | \$ - | \$ 429,393.05 | \$ 471,528.98 | \$ (42,135.93) | -8.94% |
| Abatements | | | | | | | | |
| Total, Community Service Fund: | \$ 1,105,236.76 | \$ (34,781.92) | \$ 1,070,454.84 | \$ - | \$ 1,070,454.84 | \$ 1,133,220.36 | \$ (62,765.52) | -5.54% |

2023 PAY 2024 PROPOSED LEVY

DEBT SERVICE FUND

| Source | Levy | Levy Adjustments | Maximum 2023 Pay 2024 Levy | Proposed Decrease | Proposed 2023 Pay 2024 Levy | Approved 2022 Pay 2023 Levy | \$ Change 2022 Proposed vs. 2021 Approved | % Change 2022 Proposed vs. 2021 Approved |
|----------------------------------|-------------------------|--------------------------|----------------------------|-------------------|-----------------------------|-----------------------------|-------------------------------------------|------------------------------------------|
| Voter Approved Debt Service Levy | \$ 10,867,738.00 | \$ (745,241.24) | \$ 10,122,496.76 | \$ - | \$ 10,122,496.76 | \$ 11,591,213.00 | \$ (1,468,716.24) | -12.67% |
| LTFM Debt Service | \$ 2,794,136.66 | \$ 73.81 | \$ 2,794,210.47 | \$ - | \$ 2,794,210.47 | \$ 1,165,945.41 | \$ 1,628,265.06 | |
| Intermediate Debt Service | | | | | | | | |
| Abatements | \$ 25,993.73 | \$ 25,993.73 | \$ 25,993.73 | \$ - | \$ - | \$ 87,188.62 | \$ (61,194.89) | 0.00% |
| Excess Debt Reduction | \$ - | \$ (542,155.53) | \$ (542,155.53) | \$ - | \$ (542,155.53) | \$ (542,155.53) | \$ - | -70.19% |
| Total, Debt Service Fund: | \$ 13,661,874.66 | \$ (1,261,329.23) | \$ 12,400,545.43 | \$ - | \$ 12,400,545.43 | \$ 12,302,191.50 | \$ 98,353.93 | 0.80% |

OTHER POSTEMPLOYMENT BENEFITS & PENSION DEBT SERVICE

| Source | Levy | Levy Adjustments | Maximum 2023 Pay 2024 Levy | Proposed Decrease | Proposed 2023 Pay 2024 Levy | Approved 2022 Pay 2023 Levy | \$ Change 2022 Proposed vs. 2021 Approved | % Change 2022 Proposed vs. 2021 Approved |
|-------------------------------|------------------------|-----------------------|----------------------------|-------------------|-----------------------------|-----------------------------|-------------------------------------------|------------------------------------------|
| Levy for Bonds | \$ 2,439,833.00 | \$ (12,974.01) | \$ 2,426,858.99 | \$ - | \$ 2,426,858.99 | \$ 1,773,471.17 | \$ 653,387.82 | 0.00% |
| Abatements | \$ - | \$ 1,731.90 | \$ 1,731.90 | \$ - | \$ 1,731.90 | \$ 6,802.96 | \$ (4,871.06) | 0.00% |
| Total, OPEB Debt Fund: | \$ 2,439,833.00 | \$ (11,242.11) | \$ 2,428,590.89 | \$ - | \$ 2,428,590.89 | \$ 1,780,074.13 | \$ 648,516.76 | 36.43% |

ALL FUNDS

| Fund | Levy | Levy Adjustments | Maximum 2023 Pay 2024 Levy | Proposed Decrease | Proposed 2023 Pay 2024 Levy | Approved 2022 Pay 2023 Levy | \$ Change 2022 Proposed vs. 2021 Approved | % Change 2022 Proposed vs. 2021 Approved |
|-------------------------|-------------------------|--------------------------|----------------------------|-------------------|-----------------------------|-----------------------------|-------------------------------------------|------------------------------------------|
| General Fund | \$ 36,177,008.03 | \$ (3,231,773.27) | \$ 32,945,234.76 | \$ - | \$ 32,945,234.76 | \$ 30,403,404.34 | \$ 2,541,830.42 | 8.36% |
| Community Service Fund | \$ 1,105,236.76 | \$ (34,781.92) | \$ 1,070,454.84 | \$ - | \$ 1,070,454.84 | \$ 1,133,220.36 | \$ (62,765.52) | -5.54% |
| Debt Service Fund | \$ 13,661,874.66 | \$ (1,261,329.23) | \$ 12,400,545.43 | \$ - | \$ 12,400,545.43 | \$ 12,302,191.50 | \$ 98,353.93 | 0.80% |
| OPEB Debt Fund | \$ 2,439,833.00 | \$ (11,242.11) | \$ 2,428,590.89 | \$ - | \$ 2,428,590.89 | \$ 1,780,074.13 | \$ 648,516.76 | 36.43% |
| TOTAL, ALL FUNDS | \$ 53,383,952.45 | \$ (4,539,126.53) | \$ 48,844,825.92 | \$ - | \$ 48,844,825.92 | \$ 45,618,890.33 | \$ 3,225,935.59 | 7.07% |

GENERAL FUND SUMMARY

This section is a summary of budgeted revenue and expenses for the General Fund for 2024-2025. Revenue and expenses for this fund were reviewed at the budget hearing on May 28, 2024.

These are the highlights regarding revenue and expenses for the General Fund budget for 2024-2025. In comparing revised 2023-2024 budgeted amounts with the 2024-2025 proposed budget:

- A. The revenue budget shows an increase of \$110,862 or .09%.
- B. The seven-county metro area has a fiscal disparities pool into which every governmental unit contributes a percentage of their levy. The pool is distributed back to all the entities on the basis of the amount of commercial property in the taxing entity – those with less commercial property receive more in fiscal disparities revenue. Our district in recent years has received nearly all the funds it has contributed.
- C. County apportionment is a distribution of miscellaneous revenue received by the county. Our General Education revenue is reduced by the amount of county apportionment we receive.
- D. Enrollment at district schools is projected to remain flat at 7,229 students served.
- E. State aids show a total net increase of \$5,137,792. This increase reflects the 2% increase in state general education formula, the increased compensatory revenue of \$238,000, and increased cross-subsidy funding for both special education and ELL programs.
- F. State Special Education aid indicates an increase of \$2,412,882 over the current year. The increase reflects a preliminary estimate based on special education programming expenses and the increase in cross-subsidy funding.
- G. Federal Aids and Grants are based on early estimates prior to awards being issued by the federal government. We are estimating that our total federal revenue will decrease \$5.0 million due to the drawn down of one-time Federal ESSER funds authorized to offset costs related to the COVID-19 pandemic. We are required to spend all ESSER funds by September 30, 2024, with some funds expiring at an earlier date.
- H. Overall, expenses budgeted in the Unassigned General Fund are expected to increase by \$5.2 Million. This total includes the increased cost of negotiated employment contracts. In addition, we are estimating increased utility, transportation and property insurance costs.
- I. Estimated negotiated salaries and benefits expenses have been budgeted for all groups.
- J. District medical insurance premium contributions will increase from the current level, limited by employee group caps per negotiated labor agreements. The actual cost to the district varies by employee group, depending on the terms of each contract.
- K. District and School Administration – Administrative costs increased by approximately \$162,117 or 2.8% over the current year budget due to salary and benefit increases and the shifting of costs from federal COVID expenses to the actual programs. Administrative support costs increased by 4% over the current year.

- L. Expenses in regular instruction – Costs for providing regular instruction will increase by \$3,941,064 or 8%. Much of these costs are a result of cost shifting from instructional support due to a technical accounting change at the state level.
- M. Substitute teacher costs continue to increase due to the number of requests and the ongoing substitute shortage. The district will spend in excess of \$2 million in 2024-25 to cover absences.
- N. Expenses in the special education programs (400 – 420) reflect staffing costs needed to serve students with current IEPs. Adjustments have been made to reflect our best estimate of those costs. We are estimating an increase of \$2,518,000 or 9% due to added staffing allocations to serve an increasing number of students and the increased cost of salaries and benefits.
- O. Property insurance is estimated to increase 23% over the current year due to changes in the market, specifically insurance losses in the Midwest related to hail and windstorms.
- P. Integration and Equity spending is consistent with the revenue generated. Expenses are distributed throughout several programs, including In-service (640) Other Regular Instruction (280) and Other Pupil Support (790).
- Q. Capital facilities (850) records expenses related to building improvements that are not funded with Health & Safety or Alternative Facilities funds. The majority of these projects will be funded under Fund 06 Long-term Facility Maintenance, thus the reduction in the general fund.

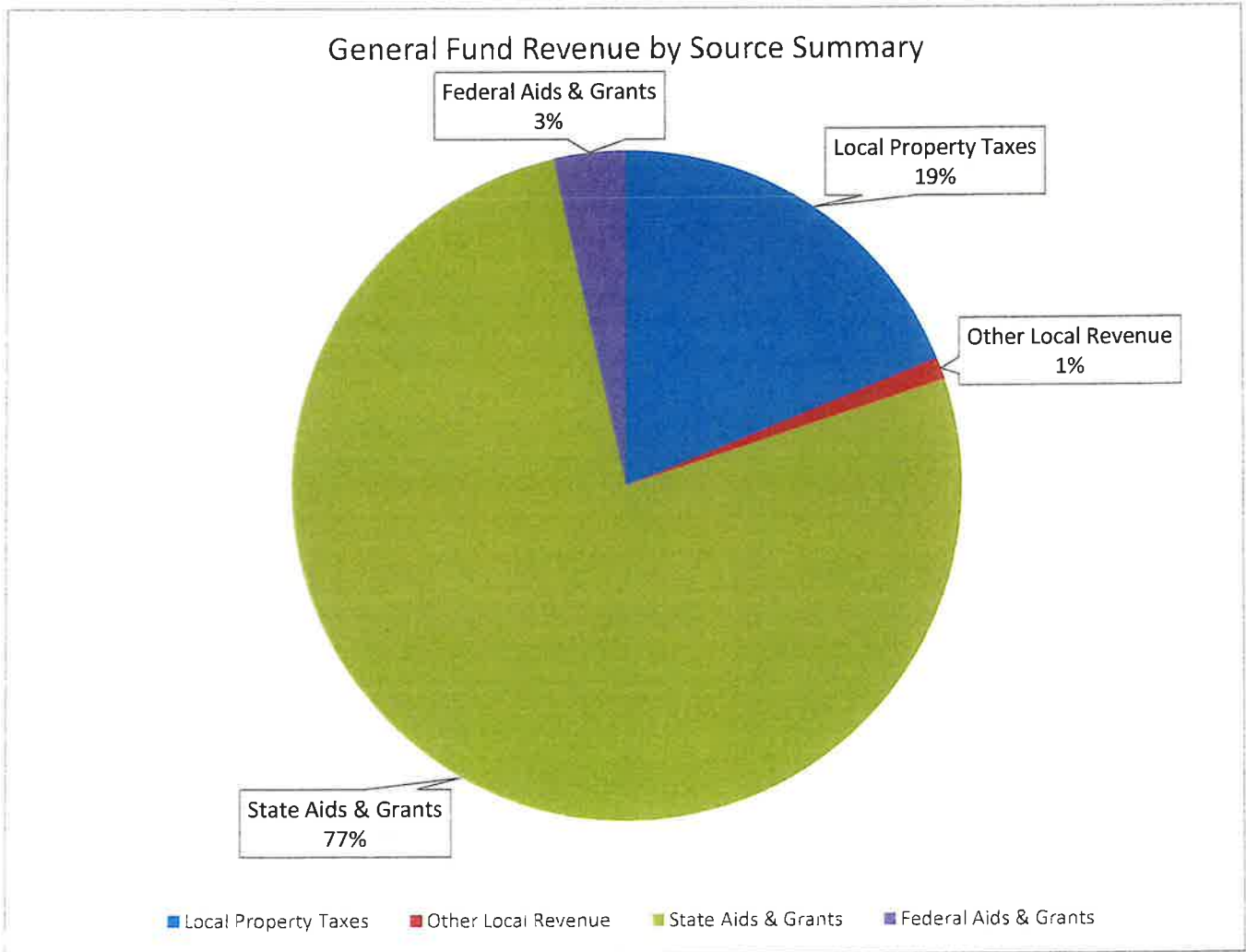
Preliminary General Fund Revenue by Source 2024-2025

2023-24 2024-25

| Source | Description | Revised Budget | Original Budget | \$ Difference | % Difference | Reason |
|--------|-------------------------------------------|--------------------|--------------------|-------------------|----------------|--------------------------|
| 1 | MAINTENANCE LEVY | 19,254,423 | 20,520,086 | 1,265,663 | 6.57% | |
| 2 | MOBILE HOME TAX | 20,000 | 20,000 | 0 | 0.00% | |
| 5 | UNEMPLOYMENT LEVY | 219,356 | -25,966 | -245,322 | -111.84% | |
| 9 | FISCAL DISPARITIES | 2,897,194 | 3,000,000 | 102,806 | 3.55% | Per Ramsey County |
| 10 | COUNTY APPORTIONMENT | 220,000 | 250,000 | 30,000 | 13.64% | Per Ramsey County |
| 15 | INTEREST ON LEVY PYMENT | 5,000 | 5,000 | 0 | 0.00% | Per Ramsey County |
| | Subtotal Local Taxes | 22,615,973 | 23,769,120 | 1,153,147 | 5.10% | |
| 50 | FEES FROM PATRONS | 280,000 | 280,000 | 0 | 0.00% | |
| 51 | FEES/USAGE | 250,000 | 250,000 | 0 | 0.00% | |
| 60 | ADMISSIONS & STUD ACT REVEN | 25,000 | 25,000 | 0 | 0.00% | |
| 71 | MA CLAIMS REVENUE | 400,000 | 400,000 | 0 | 0.00% | |
| 92 | INTEREST EARNINGS | 10,000 | 10,000 | 0 | 0.00% | |
| 93 | RENT OF SCHOOL FACILITY | 30,000 | 30,000 | 0 | 0.00% | |
| 95 | LEASE REVENUE | 10,000 | 10,000 | 0 | 0.00% | |
| 96 | GIFTS AND BEQUESTS | 55,000 | 55,000 | 0 | 0.00% | |
| 98 | MISC STUD FUND RAISING | 0 | 0 | 0 | 0.00% | |
| 99 | MISCELLANEOUS LOCAL REV | 351,500 | 351,500 | 0 | 0.00% | Dependent on Misc Grants |
| | Subtotal Other Local Revenue | 1,411,500 | 1,411,500 | 0 | 0.00% | |
| 201 | ENDOWMENT AID | 330,108 | 364,085 | 33,977 | 10.29% | |
| 211 | GENERAL ED REVENUE | 71,918,321 | 74,533,524 | 2,615,203 | 3.64% | |
| 212 | LITERACY INCENTIVE AID | 394,512 | 394,512 | 0 | 0.00% | |
| 213 | SHARED TIME | 0 | 0 | 0 | 0.00% | |
| 227 | ABATEMENT AID | 30,000 | 30,000 | 0 | 0.00% | |
| 300 | STATE AIDS & GRANTS | 2,425,140 | 2,392,598 | -32,542 | -1.34% | |
| 360 | STATE AID SPECIAL ED | 20,194,940 | 22,607,822 | 2,412,882 | 11.95% | |
| 369 | MISC OTHER DEPTS | 0 | 57,336 | 57,336 | #DIV/0! | |
| 370 | MISC GRANTS - MDE | 76,564 | 127,500 | 50,936 | 66.53% | |
| | Subtotal State Aids & Grants | 95,369,585 | 100,507,377 | 5,137,792 | 5.39% | |
| 400 | FEDERAL AIDS & GRANTS | 9,594,729 | 4,533,617 | -5,061,112 | -52.75% | End of COVID funds |
| 405 | SUB GRANT FROM FED FUNDS | 24,795 | 25,000 | 205 | 0.83% | |
| | Subtotal Federal Aids & Grants | 9,619,524 | 4,558,617 | -5,060,907 | -52.61% | |
| | TOTAL GENERAL FUND | 129,016,582 | 130,246,614 | 110,862 | 0.09% | |

GENERAL FUND REVENUE BY SOURCE SUMMARY

| Description | 2023-24 Revised Budget | 2024-25 Original Budget | \$ Difference | % Difference |
|---------------------------|-----------------------------------|------------------------------------|----------------------|---------------------|
| Local Property Taxes | 22,615,973 | 23,769,120 | 1,153,147 | 5.10% |
| Other Local Revenue | 1,411,500 | 1,411,500 | 0 | 0.00% |
| State Aids & Grants | 95,369,585 | 100,507,377 | 5,056,161 | 5.30% |
| Federal Aids & Grants | 9,619,524 | 4,558,617 | -5,060,907 | -52.61% |
| TOTAL GENERAL FUND | 129,016,582 | 130,246,614 | 29,231 | 0.02% |



2024-2025 GENERAL FUND EXPENSES BY PROGRAM

| Program Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|-------------------------------------|----------------|-----------------|---------------|--------------|--------------------------------------------------------|--------|
| | Revised Budget | Original Budget | \$ Difference | % Difference | | |
| 10 SCHOOL BOARD | \$ 131,156 | 114,826 | -16,330 | -12.45% | Decrease in contracted services | |
| 20 OFFICE OF SUPERINTENDENT | \$ 423,623 | 410,075 | -13,548 | -3.20% | Decrease in contracted services | |
| 30 LINE ADMIN-DIRECTORS | \$ 572,216 | 541,373 | -30,843 | -5.39% | Staffing changes | |
| 50 SCHOOL ADMIN [PRINCIPALS] | \$ 4,550,997 | 4,773,835 | 222,838 | 4.90% | Salaries & benefits, recoding comp ed | |
| 105 GENL ADMIN SUPPORT | \$ 123,418 | 127,295 | 3,877 | 3.14% | Salaries & benefits | |
| 106 GEN ADMIN-DIST WIDE | \$ 10,000 | 10,000 | 0 | 0.00% | No change | |
| 110 BUSINESS SERVICES | \$ 973,440 | 1,192,743 | 219,303 | 22.53% | Salaries & benefits, increase in professional services | |
| 130 COMMUNITY RELATIONS | \$ 321,023 | 320,492 | -531 | -0.17% | Contracted services, postage, printing | |
| 140 DATA PROCESSING | \$ 754,973 | 732,266 | -22,707 | -3.01% | Decrease in software purchases | |
| 145 TECHNOLOGY ADMIN | \$ 446,659 | 542,831 | 96,172 | 21.53% | Increase in technology equipment, Salaries & benefits | |
| 146 VIDEO | \$ 71,097 | 73,585 | 2,488 | 3.50% | Salaries & benefits | |
| 150 LEGAL SERVICES | \$ 75,000 | 60,000 | -15,000 | -20.00% | Decrease in contracted services | |
| 160 HUMAN RESOURCES | \$ 988,738 | 929,817 | -58,921 | -5.96% | Staffing changes, Salaries & benefits | |
| 165 WELLNESS | \$ 10,900 | 10,000 | -900 | -8.26% | Admin program costs | |
| 170 PRINTING (WORKROOM) | \$ 142,298 | 142,298 | 0 | 0.00% | No change | |
| 180 CENSUS | \$ 277,989 | 255,943 | -22,046 | -7.93% | Staffing changes, Salaries & benefits | |
| 190 RESEARCH-EVALUATION | \$ 244,903 | 246,252 | 1,349 | 0.55% | Minimal change | |
| 199 SCHOOL ELECTIONS | \$ 18,000 | 0 | -18,000 | -100.00% | No change | |
| 200 VOLUNTARY PRE-K | \$ 467,035 | 498,588 | 31,553 | 6.76% | Salaries & benefits, increase in health services | |
| 201 KINDERGARTEN | \$ 2,857,789 | 3,069,840 | 212,051 | 7.42% | Salaries & benefits, coding changes | |
| 203 ELEMENTARY ED [1ST-6TH] | \$ 15,421,404 | 16,023,796 | 602,392 | 3.91% | Salaries & benefits, recoding expenses from COVID | |
| 204 TITLE IIA IMP TCHR QUALITY | \$ 229,104 | 229,103 | -1 | 0.00% | Preliminary estimate | |
| 205 TITLE III LEP | \$ 208,832 | 237,780 | 28,948 | 13.86% | Preliminary estimate | |
| 206 TITLE IV A | \$ 96,224 | 96,224 | 0 | 0.00% | Preliminary estimate | |
| 211 SECONDARY EDUCATION- | \$ 2,195,992 | 2,559,477 | 363,485 | 16.55% | Salaries & benefits, recoding expenses from COVID | |
| 212 ART | \$ 1,389,468 | 1,433,037 | 43,569 | 3.14% | Salaries & benefits | |
| 215 BUSINESS | \$ 4,530 | 4,950 | 420 | 9.27% | Supplies | |
| 216 EDUCATIONALLY DISADVNTG | \$ 1,604,912 | 1,449,019 | -155,893 | -9.71% | Preliminary estimate | |
| 218 GIFTED AND TALENTED | \$ 222,964 | 230,045 | 7,081 | 3.18% | Salaries & benefits | |
| 219 LIMITED ENGLISH PROFICIENCY | \$ 3,669,504 | 4,192,089 | 522,585 | 14.24% | Increase in staffing | |
| 220 ENGLISH (LANG ARTS) | \$ 2,006,556 | 2,122,053 | 115,497 | 5.76% | Salaries & benefits | |
| 224 HOMEBOUND INSTRUCTION | \$ 29,348 | 52,906 | 23,558 | 80.27% | Increase in Homebound instruction | |
| 230 WORLD LANGUAGES | \$ 936,525 | 980,278 | 43,753 | 4.67% | Salaries & benefits | |
| 240 HEALTH/PHYSICAL ED | \$ 2,216,451 | 2,347,872 | 131,421 | 5.93% | Salaries & benefits, increase in courses | |
| 241 HEALTH | \$ 165,314 | 160,779 | -4,535 | -2.74% | Staffing changes | |
| 250 FAMILY & CONSUMER SCIENCE | \$ 192,438 | 161,812 | -30,626 | -15.91% | Staffing changes | |
| 255 INDUSTRIAL EDUCATION | \$ 347,763 | 380,222 | 32,459 | 9.33% | Salaries & benefits, increase in staffing allocations | |
| 256 MATHEMATICS | \$ 2,131,512 | 2,224,291 | 92,779 | 4.35% | Staffing changes, Salaries & benefits | |
| 258 MUSIC | \$ 2,181,796 | 2,345,277 | 163,481 | 7.49% | Salaries & benefits | |
| 260 NATURAL SCIENCES | \$ 1,915,286 | 2,076,430 | 161,144 | 8.41% | Salaries & benefits, increase in staffing | |
| 270 SOCIAL STUDIES | \$ 2,300,977 | 2,229,284 | -71,693 | -3.12% | Staffing changes, decrease in staffing allocations | |
| 276 ELEM INDIVIDUALIZED INSTRUCTION | \$ 2,642,792 | 3,151,421 | 508,629 | 19.25% | Compensatory education | |
| 277 SEC INDIVIDUALIZED INSTRUCTION | \$ 1,206,821 | 2,197,972 | 991,151 | 82.13% | Compensatory education | |
| 279 SUBSTANTIAL PARENT INVOLVEMENT | \$ 7,237 | 7,533 | 296 | 4.09% | Compensatory education | |

2024-2025 GENERAL FUND EXPENSES BY PROGRAM

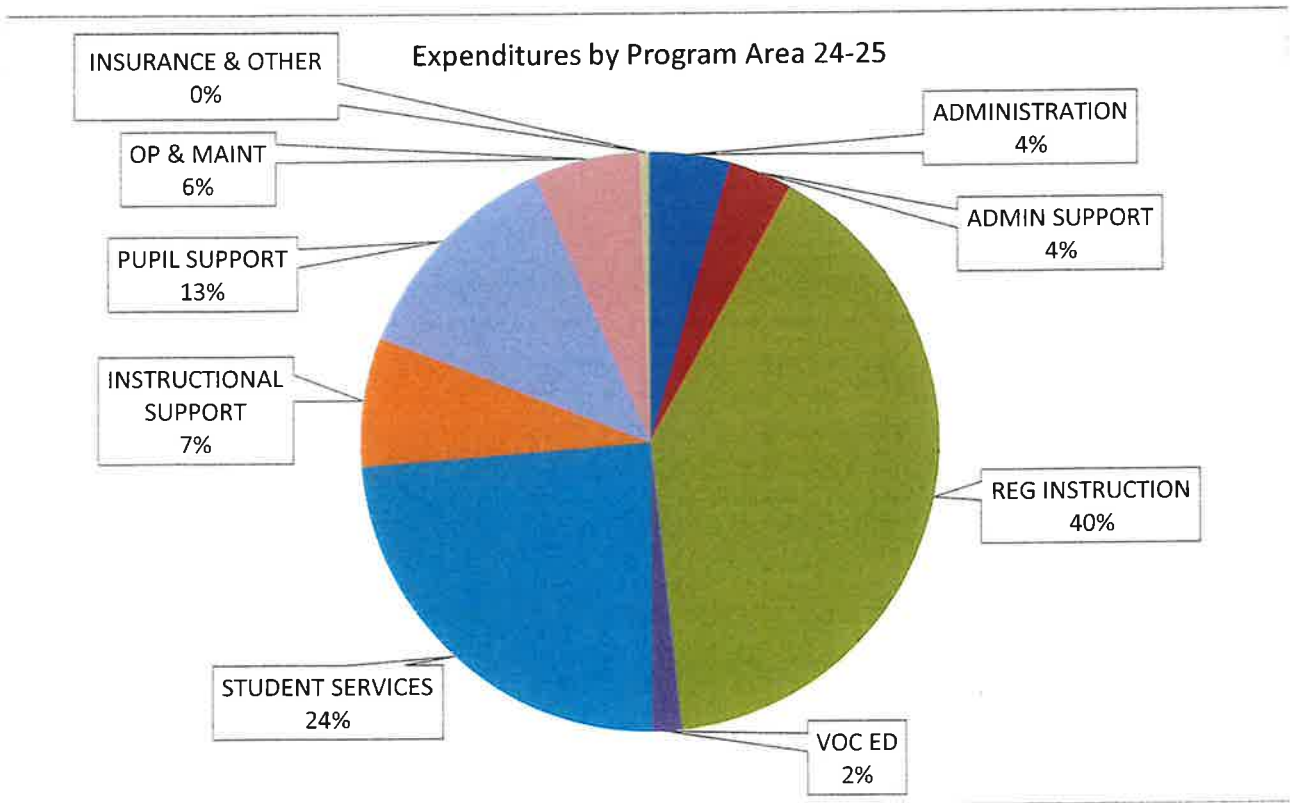
| Program Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|---------------------------------------|----------------|-----------------|---------------|--------------|----------------------------------------------------------------------|-----------|
| | Revised Budget | Original Budget | \$ Difference | % Difference | | |
| 280 OTHER REGULAR INSTR- | \$ 13,924 | 13,924 | | 0 | 0.00% | No change |
| 291 CO-CURR ACTIVITIES | \$ 441,951 | 448,381 | 6,430 | 1.45% | Minimal change, salaries | |
| 292 BOYS/GIRLS ATHLETICS | \$ 433,957 | 448,840 | 14,883 | 3.43% | Salaries & benefits | |
| 293 SPECIAL ACTIVITIES | \$ 21,454 | 57,336 | 35,882 | 167.25% | Increased grants & other activity expenses | |
| 294 BOYS ATHLETICS | \$ 451,490 | 510,334 | 58,844 | 13.03% | Incr in program expenses and added boys volleyball MSHSL | |
| 296 GIRLS ATHLETICS | \$ 414,500 | 436,568 | 22,068 | 5.32% | Increase in program expenses such as transportation | |
| 298 EX CURR ACTIVITIES | \$ 141,948 | 131,401 | -10,547 | -7.43% | Expenses based on clubs or extra curricular groups | |
| 311 VOC ED-DIST ED | \$ 5,000 | 0 | -5,000 | -100.00% | Recoding | |
| 331 VOC ED-FACS | \$ 601,514 | 624,299 | 22,785 | 3.79% | Salaries & benefits | |
| 341 VOC ED-BUS/OFFICE ED | \$ 257,396 | 294,347 | 36,951 | 14.36% | Salaries & benefits, increase in staffing allocations | |
| 361 VOC ED-TRADE/IND ED | \$ 594,323 | 592,634 | -1,689 | -0.28% | Staffing changes | |
| 380 VOC ED-SPEC NEEDS ED | \$ 74,033 | 95,910 | 21,877 | 29.55% | Salaries & benefits, increase in program participation and staffing | |
| 399 VOCATIONAL - GENERAL | \$ 495,399 | 495,399 | 0 | 0.00% | No change | |
| 400 SPECIAL EDUCATION | \$ 502,295 | 574,846 | 72,551 | 14.44% | Reduction in grants, sunset of federal ESSER funds | |
| 401 SPEECH/LANG IMPAIRMENT | \$ 2,986,510 | 2,997,979 | 11,469 | 0.38% | Salaries & benefits | |
| 402 MILD/MODERATE MENTAL IMPAIRMEN | \$ 975,983 | 960,949 | -15,034 | -1.54% | Coding changes | |
| 403 MODERATE/SEVERE MENTAL IMPAIRM | \$ 1,482,489 | 1,996,228 | 513,739 | 34.65% | Salaries & benefits, increase in setting III classrooms | |
| 404 PHYSICALLY IMPAIRED | \$ 1,716,532 | 1,941,575 | 225,043 | 13.11% | Salaries & benefits, coding changes | |
| 405 DEAF/HARD OF HEARING | \$ 246,354 | 251,377 | 5,023 | 2.04% | Salary & benefits | |
| 406 VISUALLY IMPAIRED | \$ 205,271 | 206,395 | 1,124 | 0.55% | Salaries & benefits | |
| 407 SPECIFIC LEARNING DISABILITY | \$ 3,385,763 | 3,496,430 | 110,667 | 3.27% | Salary & benefits, increase in staffing allocations | |
| 408 EMOTIONAL/BEHAVIOR DISORDER | \$ 4,406,014 | 4,564,482 | 158,468 | 3.60% | Salary & benefits | |
| 410 OTHER HEALTH IMPAIRED | \$ 566,815 | 432,536 | -134,279 | -23.69% | Coding changes | |
| 411 AUTISM - PERVASIVE DEV DISORDR | \$ 4,157,322 | 4,759,663 | 602,341 | 14.49% | Salaries & benefits, increase in setting III classrooms | |
| 412 DEVLPMNT DELAYED - BIRTH-6YR | \$ 1,439,209 | 1,621,167 | 181,958 | 12.64% | Salaries & benefits, increase in staffing allocations and PreK slots | |
| 414 TRAUMATIC BRAIN INJURY | \$ 50 | 0 | -50 | -100.00% | | |
| 416 SEVERELY MULTIPLY IMPAIRED | \$ 0 | 0 | 0 | 0 | | |
| 420 SPEC ED-GENERAL | \$ 5,255,381 | 5,974,758 | 719,377 | 13.69% | Salaries & benefits, coding changes, sunset of federal ESSER funds | |
| 422 EARLY INTERVENING SERVICES | \$ 1,180,561 | 1,246,518 | 65,957 | 5.59% | Increase in funding available for services | |
| 601 RSVL FOUNDATION OPERATIONS | \$ 3,600 | 3,600 | 0 | 0.00% | Roseville Schools Foundation | |
| 605 GENL INSTR SUPPORT | \$ 6,785,696 | 5,869,735 | -915,961 | -13.50% | Salaries & benefits, recoding comp ed | |
| 612 CURRIC RESOURCE | \$ 321,840 | 482,225 | 160,385 | 49.83% | New MTSS position, salaries | |
| 613 CURR - GRAD STANDARDS | \$ 2,540 | 2,540 | 0 | 0.00% | No change | |
| 620 ED MEDIA - LIBRARY | \$ 1,131,538 | 1,173,124 | 41,586 | 3.68% | Salaries & benefits | |
| 621 ED MEDIA-AUDIO VISUA | \$ 256,887 | 214,789 | -42,098 | -16.39% | Staffing changes, Salaries & benefits | |
| 630 INSTRUCTION-RELATED TECHNOLOGY | \$ 83,097 | 0 | -83,097 | -100.00% | Decrease in COVID related expenses | |
| 640 EDC CENTER STAFF DEVELP | \$ 671,682 | 823,998 | 152,316 | 22.68% | Salaries & benefits, additional staff | |
| 641 STAFF DEVELOPMENT | \$ 662,451 | 678,743 | 16,292 | 2.46% | Staffing changes, Salaries & benefits | |
| 642 INSERVICE | \$ 94,401 | 83,049 | -11,352 | -12.03% | Achievement & Integration salary recoding | |
| 680 COMP ASSTD INSTR | \$ 676,252 | 32,466 | -643,786 | -95.20% | Decrease in COVID related expenses | |
| 710 SECONDARY COUNSELORS GUIDANCE | \$ 1,195,359 | 1,274,111 | 78,752 | 6.59% | Salaries & benefits | |
| 715 STUDENT ASSISTANCE - SAFE SCHOOLS | \$ 386,948 | 405,686 | 18,738 | 4.84% | Contracted services | |
| 720 HEALTH SERVICE-NURSE | \$ 1,319,034 | 1,189,148 | -129,886 | -9.85% | Discontinue COVID Coordinator position, new hires replace agency cc | |
| 730 PSYCHOLOGISTS | \$ 444,577 | 407,967 | -36,610 | -8.23% | Sunset of federal ESSER funds | |

2024-2025 GENERAL FUND EXPENSES BY PROGRAM

| Program Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|--------------------------|----------------|-----------------|---------------|--------------|----------------------------------------------------------------|--------|
| | Revised Budget | Original Budget | \$ Difference | % Difference | | |
| 740 SOCIAL WORKERS | \$ 870,548 | 640,668 | -229,880 | -26.41% | Coding changes to other sources, sunset of federal ESSER funds | |
| 750 TRANS SAFETY | \$ - | 0 | 0 | | | |
| 760 PUPIL TRANSPORTATION | \$ 10,565,089 | 11,403,283 | 838,194 | 7.93% | Increased contractor costs | |
| 780 STUDENT ASSISTANCE | \$ 116,316 | 4,750 | -111,566 | -95.92% | Decrease in COVID related expenses | |
| 790 OTHER PUPIL SUPPORT | \$ 1,932,278 | 1,051,372 | -880,906 | -45.59% | Sunset of federal ESSER funds | |
| 810 OPR & MAINT | \$ 5,141,328 | 5,168,396 | 27,068 | 0.53% | Salaries & benefits, staffing shortages | |
| 811 TELEPHONE | \$ 131,421 | 131,545 | 124 | 0.09% | No change | |
| 812 UTILITIES | \$ 2,520,850 | 2,544,350 | 23,500 | 0.93% | Increased costs | |
| 920 RETIREMENT of DEBT | \$ - | 0 | 0 | | | |
| 930 EMPLOYEE BENEFITS | \$ 40,000 | 50,000 | 10,000 | 25.00% | Increase in unemployment costs | |
| 940 PROPERTY & OTHER INS | \$ 475,000 | 585,000 | 110,000 | 23.16% | Increase in insurance | |
| | \$ 125,067,174 | 130,340,530 | 5,273,356 | 4.22% | | |

General Fund Expenses by Program Summary

| PROGRAM | 2023-24 | 2024-25 | 2024-25 | % |
|-------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|------------------|-----------|
| | Revised Budget | Original Budget | Budget Inc/Dec | Change |
| ADMINISTRATION | 5,677,992 | 5,840,109 | 162,117 | 3% |
| ADMIN SUPPORT | 4,458,438 | 4,643,522 | 185,084 | 4% |
| REG INSTRUCTION | 48,567,798 | 52,508,862 | 3,941,064 | 8% |
| VOC ED | 2,027,665 | 2,102,589 | 74,924 | 4% |
| STUDENT SERVICES | 28,506,549 | 31,024,903 | 2,518,354 | 9% |
| INSTRUCTIONAL SUPPORT | 10,689,984 | 9,364,269 | (1,325,715) | -12% |
| PUPIL SUPPORT | 16,830,149 | 16,376,985 | (453,164) | -3% |
| OP & MAINT | 7,793,599 | 7,844,291 | 50,692 | 1% |
| INSURANCE & OTHER | 515,000 | 635,000 | 120,000 | 23% |
| TOTAL GEN FUND EXPENSES EXCLUDING EXCLUDING OPERATING CAPITAL AND LONG TERM FACILITIES MAINTENANCE | 125,067,174 | 130,340,530 | 5,273,356 | 4% |



Three Year General Fund Expenses by Object
excluding LTFM and Operating Capital

| Object | Description | 2022-23 FY Activity | 2023-24 Revised Budget | 2024-25 Original Budget |
|--------|--------------------------------------|------------------------|---------------------------|----------------------------|
| 110 | SALARY-ADMINISTRATION | 4,255,271.74 | 4,392,066 | 4,634,116 |
| 118 | SALARY-SUPERVISOR | 932,192.25 | 1,064,375 | 936,248 |
| 120 | ECFE/ABE/SCHL RDNS SUPERVISION | 61,115.04 | 105,150 | 92,894 |
| 140 | SALARY-LICENSED | 36,691,171.26 | 39,255,485 | 41,501,848 |
| 141 | SALARY-INSTR. AIDE | 2,102,646.70 | 2,426,450 | 1,807,506 |
| 142 | RESPONSIBILITY PAY | 0.00 | 4,273 | 0 |
| 143 | CLASSROOM SUPPORT - LIC | 2,980,781.79 | 3,063,013 | 3,245,269 |
| 145 | SALARY-SUB-OTHER LV | 89,941.75 | 101,688 | 116,952 |
| 147 | TA SUBSTITUTES | 5,693.55 | 7,200 | 7,700 |
| 150 | PHYSICAL THERAPIST | 121,262.80 | 146,531 | 154,274 |
| 151 | OCCUPATIONAL THERAPIST | 560,329.80 | 614,039 | 626,371 |
| 152 | SPEECH/LANGUAGE PATHOLOGIST | 1,671,483.58 | 1,919,770 | 2,033,956 |
| 154 | SCHOOL NURSE | 449,512.91 | 464,597 | 547,949 |
| 155 | LICENSED NURSING SERVICES | 27,792.00 | 2,473 | 123,450 |
| 156 | SOCIAL WORKER | 1,124,885.21 | 1,319,411 | 1,287,660 |
| 157 | PSYCHOLOGIST | 916,280.17 | 1,113,301 | 1,140,549 |
| 161 | CERTIFIED PARAPROFESSIONAL | 2,916,686.30 | 3,978,378 | 4,370,214 |
| 162 | CERTIFIED 1 TO 1 PARAPROFESSIO | 107,115.52 | 85,563 | 88,182 |
| 163 | FOREIGN LANG INTERPRETER | 0.00 | 6,000 | 6,000 |
| 165 | SCHOOL COUNSELOR | 846,894.75 | 956,374 | 976,077 |
| 170 | SALARY-REGULAR | 6,612,190.82 | 6,999,476 | 7,052,425 |
| 171 | SUBS/CASUAL | 33,849.35 | 20,000 | 20,000 |
| 174 | DAPE & REC SPECIALIST | 480,535.88 | 499,918 | 517,040 |
| 175 | CULTURAL LIAISON | 512,444.15 | 564,661 | 594,960 |
| 185 | OTHER PAY | 2,301,072.74 | 2,493,518 | 2,425,753 |
| 186 | OTHER-SALARY NONLICENSED | 1,204,557.80 | 1,296,782 | 1,271,077 |
| 191 | SALARY-SEVERANCE PAY | -11,499.83 | 120,000 | 120,000 |
| 195 | SALARY CHARGEBACK | -105,000.00 | -60,000 | 0 |
| | Subtotal Salaries & Wages | 66,889,208.03 | 72,960,492 | 75,698,470 |
| | % Increase Over Previous Year | | 9.1% | 3.8% |
| 211 | FICA/MEDICARE | 4,804,018.26 | 5,555,967 | 5,723,122 |
| 214 | PERA CONTRIBUTION | 997,598.63 | 1,185,023 | 1,174,585 |
| 218 | TRA CONTRIBUTION | 4,512,983.78 | 4,971,684 | 5,200,111 |
| 223 | MEDICAL INSURANCE | 12,401,614.60 | 13,103,225 | 13,607,583 |
| 230 | LIFE INSURANCE | 58,457.08 | 61,880 | 61,756 |
| 236 | DENTAL INSURANCE | 418,058.27 | 437,856 | 439,325 |
| 240 | LTD INSURANCE | 367,032.98 | 250,623 | 261,115 |
| 250 | TAX SHELTERED ANNUITIES | 410,096.32 | 412,144 | 428,616 |
| 251 | HEALTHCARE SAVINGS ACCOUNT | 1,233,131.29 | 1,269,518 | 1,319,378 |
| 270 | WORKERS COMPENSATION | 192,570.06 | 600,071 | 609,095 |
| 280 | UNEMPLOYMENT COMPENSATION | 53,747.50 | 240,000 | 250,000 |

Three Year General Fund Expenses by Object
excluding LTFM and Operating Capital

| Object | Description | 2022-23 FY Activity | 2023-24 Revised Budget | 2024-25 Original Budget |
|--------|--------------------------------------|------------------------|---------------------------|----------------------------|
| 295 | BENEFIT CHARGEBACK | -44,823.44 | -20,500 | 20,500 |
| | Subtotal Employee Benefits | 25,404,485.33 | 28,067,491 | 29,095,186 |
| | % Increase Over Previous Year | | 10.5% | 3.7% |
| | | | | |
| 303 | FED CONTRACT <\$25K | 270,153.18 | 352,542 | 239,673 |
| 304 | FED CONTRACTS > \$25K | 523,322.32 | 653,360 | 100,000 |
| 305 | PROFESSIONAL FEES | 159,253.70 | 153,250 | 173,250 |
| 306 | LICENSED SUBSTITUTE | 951,593.41 | 665,980 | 1,978,656 |
| 307 | NONLICENSED SUBSTITUTE | 81,388.23 | 96,700 | 158,600 |
| 308 | FEDERAL TUITION<\$25,000 | 25,000.00 | 25,000 | 25,000 |
| 309 | FEDERAL TUITION>\$25,000 | 1,175,000.00 | 1,175,000 | 1,175,000 |
| 310 | SCHOOL RESOURCE OFFICER | 193,331.18 | 150,000 | 205,840 |
| 311 | PROF-TECH SERVICE | 1,161,204.32 | 890,350 | 875,695 |
| 315 | DATA PROC CHRGBK | -10,000.00 | -9,913 | -15,913 |
| 316 | D/P SERVICES-OTHER AGENCIES | 0.00 | 40,000 | 40,000 |
| 319 | COMP/TECH SVCS-NON FEDERAL | 29,436.36 | 0 | 0 |
| 320 | PHONE/COMMUNICATION SER | 93,194.34 | 239,540 | 85,100 |
| 329 | POSTAGE | 43,944.41 | 68,530 | 60,530 |
| 331 | WATER & SEWER | 188,509.88 | 168,800 | 212,200 |
| 332 | REFUSE | 67,588.87 | 60,800 | 70,900 |
| 334 | ELECTRIC | 1,498,441.50 | 1,410,000 | 1,392,000 |
| 335 | MAINT CHARGEBACK | -150,000.00 | -150,000 | -150,000 |
| 336 | RECYCLING FEES | 23,089.69 | 21,800 | 22,800 |
| 340 | PROPERTY INSURANCE | 572,450.00 | 475,000 | 585,000 |
| 350 | CONTRACTED REPAIRS | 233,406.82 | 302,149 | 289,744 |
| 357 | HEARING INTERP <25K | 1,118.75 | 1,000 | 2,000 |
| 358 | FOREIGN LANG INTERPRETER | 99,614.69 | 108,000 | 108,000 |
| 360 | TRANSPORTATION-PUBLIC OR PRIVA | 10,326,412.36 | 10,824,610 | 11,546,692 |
| 363 | SNOW REMOVAL | 167,120.36 | 121,000 | 121,000 |
| 364 | FED TRANSPORATION >\$25K | 16,891.33 | 0 | 0 |
| 365 | INTERDEPT. TRANSPORTATION | -81.40 | 3,320 | 2,000 |
| 366 | TRAVEL EXPENSES-PROFESSIONAL | 64,843.62 | 129,680 | 129,330 |
| 367 | TRAVEL-PROF | 142,322.18 | 28,525 | 19,500 |
| 368 | OUT OF STATE TRAVEL | 7,728.00 | 0 | 0 |
| 369 | ENTRY FEES/STUDENT TRAVEL | 23,022.66 | 12,853 | 66,110 |
| 370 | RENTALS & LEASES | 23,090.92 | 31,650 | 28,600 |
| 381 | PRINTING ADVERTISING | 5,772.24 | 38,000 | 3,500 |
| 385 | WKROOM CHARGEBACK | -9,101.46 | -41,074 | -49,546 |
| 390 | PAYMTS OTHER SCH DIS | 724,601.00 | 853,808 | 855,541 |
| 392 | PAYMTS OUT OF STATE | 0.00 | 13,000 | 13,000 |
| 393 | SPED CONT SERVICES/PUPILS | 0.00 | 42,000 | 42,000 |
| 394 | PYMNTS EDUC PURPOSE OTH AGENCY | 584,680.93 | 810,245 | 548,500 |

Three Year General Fund Expenses by Object
excluding LTFM and Operating Capital

| Object | Description | 2022-23 FY Activity | 2023-24 Revised Budget | 2024-25 Original Budget |
|--------|--------------------------------------|------------------------|---------------------------|----------------------------|
| 396 | SPED SAL PRCHD FR OTHER DISTRC | 254,705.23 | 120,000 | 120,000 |
| 397 | SPED BENEFITS PRCHD FR DISTRIC | 106,269.80 | 53,000 | 53,000 |
| 398 | INTER DEPT SERVICES | 89,901.47 | 319,750 | 336,650 |
| | Subtotal Contracted Services | 19,759,220.89 | 20,258,255 | 21,469,952 |
| | % Increase Over Previous Year | | 2.5% | 6.0% |
| | | | | |
| 401 | GENERAL SUPPLIES | 650,201.56 | 388,045 | 366,282 |
| 402 | SUPPLIES-BLDG & GRND | 23,579.36 | 46,945 | 46,945 |
| 403 | GENL SUPPLY-POOLS | 25,890.11 | 20,000 | 24,000 |
| 405 | SOFTWARE - NON-INSTRUCTIONAL | 601,982.23 | 511,000 | 587,000 |
| 406 | INSTRUCTIONAL SOFTWARE | 35,405.16 | 17,746 | 17,546 |
| 407 | GRADUATION SUPPLIES | 60,327.60 | 20,000 | 20,000 |
| 410 | CUSTODIAL SUPPLIES | 351,861.35 | 299,000 | 310,000 |
| 420 | REPAIR SUPPLIES | 287,283.95 | 265,000 | 202,000 |
| 430 | INSTR SUPPLIES | 551,772.73 | 783,159 | 877,979 |
| 433 | INDIV INSTRUCT MATLS | 101,146.51 | 118,983 | 111,739 |
| 440 | BLDG FUEL - OIL | 20,046.30 | 50,000 | 0 |
| 441 | BLDG FUEL - GAS | 827,884.25 | 803,000 | 840,000 |
| 442 | GAS & OIL - VEHICLES | 30,950.72 | 30,000 | 30,000 |
| 450 | PURCHASES FOR RESALE | 131,202.24 | 6,400 | 6,400 |
| 455 | TECH GEN SUPPLIES NON INSTRUCT | 131,572.03 | 72,000 | 80,000 |
| 456 | TECH SUPPLIES INSTRUCTIONAL | 270,482.65 | 77,528 | 75,520 |
| 460 | TEXTBOOKS & WORKBOOK | 2,635.54 | 4,654 | 3,000 |
| 461 | STANDARD TEST | 40,344.75 | 137,750 | 137,750 |
| 465 | TECH DEVICE NON INSTRUCTIONAL | 596.95 | 6,000 | 6,000 |
| 466 | INSTRUCT TECH DEVICES | 501,394.72 | 8,500 | 5,000 |
| 470 | MEDIA RESOURCES | 48,154.02 | 34,905 | 33,955 |
| 480 | AUDIO VISUAL AIDS | 1,599.20 | 2,200 | 1,900 |
| 489 | PERIODICAL/NEWSPAPER | 6,723.39 | 8,675 | 7,775 |
| 490 | FOOD | 76,341.61 | 28,961 | 32,036 |
| | Subtotal - Supplies | 4,779,379 | 3,740,451 | 3,822,827 |
| | % Increase Over Previous Year | | -21.7% | 2.2% |
| | | | | |
| 530 | OTHER EQUIPMENT PURCHASED | 38,714.20 | 62,630 | 61,000 |
| 535 | LONG TERM LEASES OR FIN PURCHA | 40,555.00 | 0 | 0 |
| 555 | TECHNOLOGY EQUIPMENT NON INSTR | 21,069.46 | 10,000 | 8,000 |
| 556 | INST TECH HARDWARE | 10,590.00 | 5,000 | 5,000 |
| 560 | PRINCIPAL TECH-COMPUT LT LEASE | 2,263.58 | 0 | 0 |
| 561 | INTEREST LONG-TERM TECH LEASE | 1,389.23 | 0 | 0 |
| 562 | PRINCIPAL NON-INSTRUCT SBITA | 29,472.00 | 0 | 0 |
| 563 | INTEREST SBITA | 2,605.00 | 0 | 0 |
| 564 | PRINCIPAL SBITA | 23,870.00 | 0 | 0 |

Three Year General Fund Expenses by Object
excluding LTFM and Operating Capital

| Object | Description | 2022-23 FY Activity | 2023-24 Revised Budget | 2024-25 Original Budget |
|--------|-------------------------------------------|------------------------|---------------------------|----------------------------|
| 589 | LONG TERM LEASE TRANSACTIONS | -40,555.00 | 0 | 0 |
| | Subtotal Equipment/Capital Improve | 129,973.47 | 77,630.00 | 74,000.00 |
| | % Increase Over Previous Year | | -40.3% | -4.7% |
| 790 | OTHER LOAN EXPENSE | 1,500.00 | 0 | 0 |
| 820 | DUES & MEMBERSHIPS | 143,072.47 | 161,739 | 174,595 |
| 891 | TRA/PERA Funding | 290,643.00 | 0 | 0 |
| 895 | FED/NONPUBLIC ADMIN | 0.00 | -23,732 | 5,500 |
| 899 | MISC EXPENSES | 51,450.00 | 0 | 0 |
| | Subtotal Miscellaneous | 486,665.47 | 138,007 | 180,095 |
| | % Increase Over Previous Year | | -71.6% | 30.5% |
| | TOTAL EXPENSES | 117,448,932.12 | 125,242,326 | 130,340,530 |
| | % Increase Over Previous Year | | 6.6% | 4.1% |

2024-2025 OPERATING CAPITAL BUDGET

REVENUE

| Fund Source | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|----------------------------------|--------------------|------------------|--------------------|------------------|--------------|--------------|--------|
| | | Revised Budget | Preliminary Budget | \$ Difference | % Difference | | |
| 01 | 1 LEVY | 1,555,041 | 3,241,256 | 1,686,215 | 100.0% | | |
| 211 | GENERAL ED REVENUE | 882,163 | 737,349 | -144,814 | -16.4% | | |
| OPERATING CAPITAL REVENUE | | 2,437,204 | 3,978,605 | 1,541,401 | 63.2% | | |

EXPENSES

| Fund Object | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|-----------------------------------|-----------------------------------|------------------|--------------------|-------------------|---------------|----------------------------|--------|
| | | Revised Budget | Preliminary Budget | \$ Difference | % Difference | | |
| 01 | 305 PROFESSIONAL FEES | 45,000 | 0 | -45,000 | -100.0% | | |
| | 370 RENTALS | 96,706 | 84,078 | -12,628 | -13.1% | | |
| | 405 SOFTWARE- NON-INSTRUCTIONAL | 120,000 | 45,000 | -75,000 | -62.5% | Reclass expense | |
| | 460 TEXTBOOKS & WORKBOOKS | 1,300,000 | 288,996 | -1,011,004 | -77.8% | Prior yr - reading curric. | |
| | 466 INSTRUCTIONAL TECH DEVICES | 400,000 | 500,339 | 100,339 | 25.1% | | |
| | 470 MEDIA RESOURCES | 0 | 3,500 | 3,500 | #DIV/0! | | |
| | 530 EQUIPMENT | 247,715 | 203,166 | -44,549 | -18.0% | | |
| | 555 TECHNOLOGY EQUIPMENT NON-INST | 185,000 | 238,000 | 53,000 | 28.6% | | |
| OPERATING CAPITAL EXPENSES | | 2,394,421 | 1,363,079 | -1,031,342 | -43.1% | | |

FOOD SERVICE FUND

This section is a summary of budgeted revenue and expenses for the Food Service Fund for 2024-25.

In addition to providing meals to our own schools, we provide food service for pupils attending St. Jerome's, and St. Rose, as well as students attending NE Metro 916 programs at Quora. We also provide catering services for organizations that rent meeting space in our buildings.

On July 1, 2017, we entered into a partnership with St. Anthony-New Brighton Schools to provide Nutrition Services management services to their schools. This provides program efficiencies for both districts.

The budget was prepared with the understanding that the Minnesota Legislature approved Universal Free Lunches effective school year 2023-2024.

Total revenue in the Food Service Fund is expected to increase by \$654,603 based on our estimates of increased participation and expansion of our after school snack program.

Expenditures are expected to increase by \$548,068 over the current year. Estimated increased costs for salaries and benefits have been built into the preliminary budget.

Repair budgets for equipment continue to demonstrate the signs of aging equipment. While we plan to replace some equipment, other equipment such as dishwashers and refrigeration units will continue to require periodic maintenance and repairs.

The Food Service fund pays its share of the cost of operating the kitchens for utilities. The fund also pays for the custodial costs of cleaning the kitchens, and for food delivery between buildings.

The fund is estimated to operate at a deficit of (\$344,407) in the upcoming year. Much of the deficit is a result of investing in new equipment in our kitchens. We will continue to monitor the fund closely based on the meal participation during the year and the potential to continue to feed students. Food costs are also an uncertain factor at this point.

2024-2025

FOOD SERVICE FUND BUDGET

REVENUE

| Source | Description | 2023-24 | 2024-25 Preliminary | | % Difference | Reason |
|--------|-------------------------------------------|------------------|---------------------|----------------|----------------|-------------------------------|
| | | Revised Budget | Budget | \$ Difference | | |
| 21 | Revenue From Other Districts | 72,000 | 70,863 | -1,137 | -1.6% | Agreements with other schools |
| 92 | Interest Earnings | 0 | 0 | 0 | #DIV/0! | |
| 99 | Miscellaneous Local Revenue | 25,000 | 407,000 | 382,000 | 1528.0% | |
| | Subtotal Local Revenue | 97,000 | 477,863 | 380,863 | 392.6% | |
| 300 | State Aids & Grants | 1,525,000 | 1,655,600 | 130,600 | 8.6% | Universal meals program |
| 370 | State Grants | 0 | 0 | 0 | #DIV/0! | |
| | Subtotal State Aids & Grants | 1,525,000 | 1,655,600 | 130,600 | 8.6% | |
| 400 | Federal Aids & Grants | 375,000 | 368,000 | -7,000 | -1.9% | Universal meals program |
| 471 | Fed School Lunch Program | 800,000 | 785,184 | -14,816 | -1.9% | Universal meals program |
| 472 | Free & Reduced Lunches | 1,700,000 | 1,700,872 | 872 | 0.1% | Universal meals program |
| 473 | Commodity Cash Rebate Program | 12,000 | 12,000 | 0 | 0.0% | Universal meals program |
| 474 | Commodity Program | 0 | 0 | 0 | #DIV/0! | Universal meals program |
| 475 | Spec Federal Milk | 0 | 0 | 0 | #DIV/0! | Universal meals program |
| 476 | Breakfast Program | 675,000 | 675,000 | 0 | 0.0% | Universal meals program |
| 477 | Cash in lieu of Commodities | 35,000 | 18,000 | -17,000 | -48.6% | Varies year to year |
| 479 | Summer Food Service Program | 110,265 | 116,000 | 5,735 | 5.2% | Universal meals program |
| | Subtotal Federal Aids & Grants | 3,707,265 | 3,675,056 | -32,209 | -0.9% | |
| 601 | Food Sales To Pupils | 0 | 58,000 | 58,000 | #DIV/0! | Additional sales |
| 606 | Food Sales To Adults | 0 | 117,349 | 117,349 | #DIV/0! | Additional sales |
| 608 | Spec Function Food Sale | 0 | 0 | 0 | #DIV/0! | |
| | Subtotal Sales & Transfers | 0 | 175,349 | 175,349 | #DIV/0! | |
| | Food Service Fund Total Revenue | 5,329,265 | 5,983,868 | 654,603 | 12.3% | |

2024-2025

FOOD SERVICE FUND BUDGET

EXPENSES

| Object | Description | 2023-24 | | 2024-25 Preliminary | | % Difference | Reason |
|--------|--------------------------------------|------------------|------------------|---------------------|--------------|---------------------------|--------|
| | | Revised Budget | Budget | \$ Difference | % Difference | | |
| 118 | Salary-Supervisor | 179,843 | 184,271 | 4,428 | 2.5% | Coding reallocation | |
| 170 | Salary-Regular | 1,035,349 | 1,096,219 | 60,870 | 5.9% | Increased wages | |
| 171 | Salary-Part Time | 491,966 | 519,235 | 27,269 | 5.5% | Increased wages | |
| 186 | Other-Salary Nonlicensed | 248,190 | 238,744 | -9,446 | -3.8% | Coding reallocation | |
| 191 | Salary-Severance | 0 | 0 | 0 | #DIV/0! | | |
| 195 | Salary Chargeback | 0 | 0 | 0 | #DIV/0! | | |
| | Subtotal Salaries & Wages | 1,955,348 | 2,038,469 | 83,121 | 4.3% | | |
| 211 | FICA/Medicare | 149,666 | 149,124 | -542 | -0.4% | Based on salary changes | |
| 214 | PERA Contribution | 146,346 | 150,733 | 4,387 | 3.0% | Based on salary changes | |
| 223 | Medical Insurance | 404,416 | 442,873 | 38,457 | 9.5% | Employee benefit election | |
| 230 | Life Insurance | 1,938 | 2,094 | 156 | 8.0% | Benefit costs | |
| 236 | Dental Insurance | 14,925 | 16,895 | 1,970 | 13.2% | Employee benefit election | |
| 240 | LTD Insurance | 4,459 | 5,070 | 611 | 13.7% | Benefit costs | |
| 250 | Tax Sheltered Annuity | 6,258 | 6,754 | 496 | 7.9% | Staffing changes | |
| 251 | Healthcare Savings Account | 10,295 | 10,833 | 538 | 5.2% | Staffing changes | |
| 270 | Workers' Comp Insurance | 96,459 | 99,474 | 3,015 | 3.1% | Benefit costs | |
| 295 | Benefit Chargeback | 0 | 0 | 0 | -100.0% | | |
| | Subtotal Employee Benefits | 834,762 | 883,850 | 49,088 | 5.9% | | |
| 303 | Fed Contracted Services | 0 | 4,049 | 4,049 | #DIV/0! | | |
| 305 | Professional Fees | 0 | 8,700 | 8,700 | #DIV/0! | | |
| 311 | Consulting Fees | 17,465 | 20,260 | 2,795 | 16.0% | | |
| 315 | Data Proc Chrgbk | 0 | 0 | 0 | #DIV/0! | | |
| 320 | Phone/Communication Srv | 0 | 0 | 0 | #DIV/0! | Actuals | |
| 329 | Postage | 4,250 | 3,000 | -1,250 | -29.4% | | |
| 332 | Refuse | 61,440 | 65,039 | 3,599 | 5.9% | Reduced rates | |
| 334 | Electric | 0 | 14,625 | 14,625 | 0.0% | | |
| 336 | Recycling | 9,102 | 9,739 | 637 | 7.0% | | |
| 350 | Contracted Repairs | 86,043 | 91,506 | 5,463 | 6.3% | Based on actuals | |
| 366 | Travel Expenses | 324 | 22,000 | 21,676 | 100.0% | | |
| 367 | Professional Travel | 9,484 | 3,500 | -5,984 | -63.1% | More training via webinar | |
| 369 | Mileage | 936 | 6 | -930 | -99.4% | | |
| 370 | Rentals & Leases | 1,945 | 2,049 | 104 | 5.3% | Based on actuals | |
| 381 | Printing & Advertising | 0 | 0 | 0 | #DIV/0! | Based on estimates | |
| 382 | Laundry - Dry Cleaning | 13,006 | 14,783 | 1,777 | 13.7% | Based on estimates | |
| 385 | Workroom Chargeback | 829 | 1,350 | 521 | 62.8% | | |

2024-2025

FOOD SERVICE FUND BUDGET

| Object | Description | 2023-24 | | 2024-25 Preliminary | | % Difference | Reason |
|--------|-----------------------------------------------|------------------|------------------|---------------------|---------------|------------------------|--------|
| | | Revised Budget | Budget | \$ Difference | % Difference | | |
| 398 | Inter Dept Services | -156,395 | -150,908 | 5,487 | -3.5% | Utility costs | |
| | Subtotal Contracted Services | 48,429 | 109,698 | 57,220 | 118.2% | | |
| 401 | General Supplies | 212,805 | 212,777 | -28 | 0.0% | | |
| 402 | Supplies-Bldg & Grnd | 11,119 | 13,090 | 1,971 | 17.7% | | |
| 420 | Repair Supplies | 260 | 0 | -260 | -100.0% | | |
| 441 | Bldg Fuel - Gas | 0 | 4,000 | 4,000 | 0.0% | | |
| 490 | Food | 1,837,973 | 2,192,929 | 354,956 | 19.3% | Increased food costs | |
| 491 | Commodities | 0 | 0 | 0 | #DIV/0! | | |
| 495 | Milk | 156,958 | 34,386 | -122,572 | -78.1% | Coding reallocation | |
| | Subtotal Supplies | 2,219,115 | 2,457,182 | 238,067 | 10.7% | | |
| 530 | Equipment Purchased | 708,007 | 825,573 | 117,566 | 16.6% | Equipment replacement | |
| 555 | Technology Equipment | 1,198 | 4,000 | 2,802 | 233.9% | Technology replacement | |
| | Subtotal Equipment/Capital Improvement | 709,205 | 829,573 | 120,368 | 17.0% | | |
| 820 | Dues & Memberships | 9,299 | 9,503 | 204 | 2.2% | Based on actuals | |
| | Subtotal Miscellaneous | 9,299 | 9,503 | 204 | 2.2% | | |
| | FOOD SERVICE FUND TOTAL EXPENSES | 5,776,158 | 6,328,275 | 548,068 | 9.5% | | |

COMMUNITY SERVICE FUND

The information that follows is a summary of budgeted revenue and expenses for the Community Service Fund for 2024-2025.

There is a projected increase of \$574,880 in revenues for next year due to additional state aid and grants, and increased participation in fee-based programs. Expenses will increase by \$653,822 to provide these expanded services and programs for the community.

As in the General Fund, the Maintenance Levy is offset by changes in the Fiscal Disparities fund.

Students continue to benefit from participation in the 21st Century Learning Grant which funds the Unity Center programming at Roseville Area Middle School, Central Park Elementary, Edgerton Elementary and Harambee Elementary.

Funding for textbooks, guidance and health services for pupils attending nonpublic schools in the District comes in the form of state aid. The District provides services to the extent that funding permits.

The Community Service Fund is self-supporting, and expenses are adjusted to meet anticipated revenues. Adjustments are made as necessary during the year to adjust to changes in participation. The fund balance is projected to decrease by \$78,942 in 2024-2025. The Community Education fund balance is expected to be \$2,196,086 at the end of next year. It is composed of fund balances for several programs that are required by statute to track revenues and expenses separately, and to reserve balances for their specific use. The separate reserves include ECFE, Adult Learning, and School Readiness.

2024-2025 COMMUNITY SERVICE BUDGET

REVENUE

| | | 2023-24 | 2024-25 | | |
|--------|--------------------------------------------|------------------|--------------------|----------------|------------------------------|
| Source | Description | Revised Budget | Preliminary Budget | \$ Difference | % Difference Reason |
| 1 | Maintenance Levy | 1,106,748 | 1,152,443 | 45,695 | 4.1% Per Ramsey County |
| 2 | Mobile Home Tax | 0 | 0 | 0 | 0.0% |
| 9 | Fiscal Disparities | 0 | 0 | 0 | 0.0% |
| 15 | Interest on Levy Pmt | 0 | 0 | 0 | 0.0% |
| 21 | Payments from Other Districts | 1,111,946 | 1,110,946 | -1,000 | -0.1% Collaboratives |
| 22 | Misc Other ISD Rev (ABE) | 0 | 0 | 0 | 0.0% |
| 50 | Fees From Patrons | 3,504,670 | 3,674,478 | 169,808 | 4.8% Increase in programming |
| 93 | Rent Of School Facility | 50,000 | 60,000 | 10,000 | 20.0% Increase in activities |
| 96 | Gifts And Bequests | 54,700 | 54,800 | 100 | 0.2% Varies year to year |
| 99 | Misc Local Revenue | 416,212 | 612,790 | 196,578 | 47.2% Grants |
| | Subtotal Local & Property Taxes | 6,244,276 | 6,655,457 | 421,181 | 6.7% |
| 227 | Abatement Aid | 0 | 0 | 0 | 0.0% |
| 234 | Homestead Credit | 0 | 0 | 0 | 0.0% |
| | Subtotal State Aids | 0 | 0 | 0 | 0.0% |
| 300 | State Aids & Grants | 817,869 | 875,592 | 57,723 | 7.1% Per MDE |
| 301 | Nonpublic State Aid | 512,285 | 549,877 | 37,592 | 7.3% Per MDE |
| 370 | Misc Grants - MDE | 20,000 | 12,000 | -8,000 | -40.0% Varies year to year |
| | Subtotal State Aids & Grants | 1,350,154 | 1,437,469 | 87,315 | 6.5% |
| 400 | Federal Aids & Grants | 584,806 | 640,190 | 55,384 | 9.5% Varies year to year |
| 405 | Sub Grant From Fed Funds | 279,696 | 278,696 | -1,000 | -0.4% Varies year to year |
| 499 | Misc Fed Aid thru State | 0 | 0 | 0 | 0.0% |
| | Subtotal Federal Aids & Grants | 864,502 | 918,886 | 54,384 | 6.3% |
| 606 | Food Sales To Adults | 75,000 | 85,000 | 10,000 | 13.3% Meals on Wheels |
| 618 | Cost of sales of materials for revenue | 0 | 0 | 0 | 0.0% |
| 620 | Sales of materials for revenue | 0 | 0 | 0 | 0.0% |
| 621 | Sales of materials for re-sale | 16,000 | 18,000 | 2,000 | 12.5% Varies year to year |
| 624 | Sale of equipment | 0 | 0 | 0 | 0.0% |
| | Subtotal Sales & Transfers | 91,000 | 103,000 | 12,000 | 13.2% |
| | COMMUNITY SERVICE FUND REVENUE | 8,549,932 | 9,124,812 | 574,880 | 6.7% |

2024-2025 COMMUNITY SERVICE BUDGET

EXPENSES BY OBJECT

| | | 2023-24 | 2024-25 | | |
|--------|--------------------------------------|------------------|--------------------|----------------|--------------------------------------------|
| Object | Description | Revised Budget | Preliminary Budget | \$ Difference | % Difference Reason |
| 110 | Salary-Administration | 156,858 | 166,420 | 9,562 | 6.1% Salaries and benefits |
| 118 | Salary-Supervisor | 531,689 | 632,869 | 101,180 | 19.0% Salaries and benefits |
| 120 | ECFE/Schl Readiness Supervision | 414,186 | 425,779 | 11,593 | 2.8% Salaries and benefits |
| 140 | Salary-Licensed | 379,084 | 841,025 | 461,941 | 121.9% Salaries & benefits, recoding staff |
| 141 | Salary-Instr. Aide | 1,326,124 | 1,287,187 | -38,937 | -2.9% Salaries & benefits, recoding staff |
| 145 | Substitute Teachers | 4,000 | 2,500 | -1,500 | -37.5% Varies year to year |
| 154 | School Nurse | 56,338 | 74,574 | 18,236 | 32.4% Non-public schools |
| 156 | Social Worker | 0 | 10,690 | 10,690 | 100.0% Pre-K |
| 165 | School Counselor | 88,797 | 96,185 | 7,388 | 8.3% Non-public schools |
| 170 | Salary-Regular | 455,463 | 458,883 | 3,420 | 0.8% Salaries and benefits |
| 185 | Other Pay | 257,147 | 264,057 | 6,910 | 2.7% Preliminary estimate |
| 186 | Other-Salary Nonlicensed | 1,179,021 | 1,147,530 | -31,491 | -2.7% Preliminary estimate |
| | Subtotal Salaries & Wages | 4,848,707 | 5,407,699 | 558,992 | 11.5% |
| 211 | FICA/Medicare | 368,887 | 413,321 | 44,434 | 12.0% Salaries/benefits |
| 214 | PERA Contribution | 238,257 | 264,485 | 26,228 | 11.0% Salaries/benefits |
| 218 | TRA Contribution | 146,078 | 164,160 | 18,082 | 12.4% Salaries/benefits |
| 220 | Medical Implicit Cost Offset | -19,150 | -19,813 | -663 | 3.5% Actuarial calculation |
| 223 | Medical Insurance | 776,545 | 887,692 | 111,147 | 14.3% Employee benefit election |
| 230 | Life Insurance | 4,167 | 4,642 | 475 | 11.4% Salaries/benefits |
| 236 | Dental Insurance | 34,400 | 36,016 | 1,616 | 4.7% Salaries/benefits |
| 240 | LTD Insurance | 12,449 | 15,058 | 2,609 | 21.0% Salaries/benefits |
| 250 | Tax Sheltered Annuity | 20,766 | 21,908 | 1,142 | 5.5% Employee benefit election |
| 251 | Healthcare Savings Account | 27,299 | 30,372 | 3,073 | 11.3% Salaries/benefits |
| 270 | Workers Compensation | 29,513 | 32,956 | 3,443 | 11.7% Salaries/benefits |
| | Subtotal Employee Benefits | 1,639,211 | 1,850,797 | 211,586 | 12.9% |
| 303 | Fed Contract Under 25k | 34,000 | 33,000 | -1,000 | -2.9% Preliminary estimate |
| 305 | Professional Fees | 120,900 | 122,350 | 1,450 | 1.2% Preliminary estimate |
| 311 | Consulting Fees | 496,517 | 534,002 | 37,485 | 7.5% Preliminary estimate |
| 320 | Phone/Communication Srv | 1,100 | 1,100 | 0 | 0.0% |

2024-2025 COMMUNITY SERVICE BUDGET

| Object | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|--------|----------------------------------------|------------------|--------------------|-----------------|---------------|----------------------|--------|
| | | Revised Budget | Preliminary Budget | \$ Difference | % Difference | | |
| 329 | Postage | 13,205 | 12,685 | -520 | -3.9% | Preliminary estimate | |
| 330 | Utility Services | 1,500 | 1,125 | -375 | -25.0% | Preliminary estimate | |
| 335 | Maint Chargeback | 200,000 | 200,000 | 0 | 0.0% | | |
| 340 | Property Insurance | 3,500 | 3,500 | 0 | 0.0% | | |
| 350 | Contracted Repairs | 5,700 | 6,200 | 500 | 8.8% | Preliminary estimate | |
| 360 | Public Transportation | 151,967 | 151,666 | -301 | -0.2% | Preliminary estimate | |
| 366 | Travel Expenses Professional | 76,088 | 60,025 | -16,063 | -21.1% | Preliminary estimate | |
| 369 | Entry Fees/Student Travel | 38,965 | 43,250 | 4,285 | 11.0% | Preliminary estimate | |
| 370 | Rentals & Leases | 7,117 | 7,195 | 78 | 1.1% | Preliminary estimate | |
| 381 | Printing & Advertising | 35,950 | 33,300 | -2,650 | -7.4% | Preliminary estimate | |
| 385 | Wkroom Chargeback | 10,225 | 5,670 | -4,555 | -44.5% | Preliminary estimate | |
| 391 | Reimburse Other ISDs | 176,038 | 167,279 | -8,759 | -5.0% | Collaboratives | |
| 394 | Pymnts--Other Agency | 16,905 | 10,000 | -6,905 | -40.8% | Collaboratives | |
| 398 | Interdept Chargeback | 2,369 | -106,427 | -108,796 | -4592.5% | Preliminary estimate | |
| | Subtotal Contracted Services | 1,392,046 | 1,285,920 | -106,126 | -7.6% | | |
| 401 | General Supplies | 168,375 | 177,786 | 9,411 | 5.6% | Preliminary estimate | |
| 406 | Instructional Software | 2,000 | 1,500 | -500 | -25.0% | Preliminary estimate | |
| 430 | Instr Supplies | 20,271 | 18,509 | -1,762 | -8.7% | Preliminary estimate | |
| 455 | Tech Gen Supplies Non Instruct | 7,500 | 4,500 | -3,000 | -40.0% | Preliminary estimate | |
| 456 | Tech Supplies Instructional | 3,690 | 0 | -3,690 | -100.0% | Preliminary estimate | |
| 460 | Textbooks | 159,303 | 209,652 | 50,349 | 31.6% | Preliminary estimate | |
| 465 | Tech Device Non Instructional | 2,500 | 2,500 | 0 | 0.0% | | |
| 466 | Instruct Tech Devices | 0 | 2,517 | 2,517 | 100.0% | Preliminary estimate | |
| 489 | Periodical/Newspaper | 1,530 | 1,560 | 30 | 2.0% | Preliminary estimate | |
| 490 | Food | 55,650 | 54,450 | -1,200 | -2.2% | Preliminary estimate | |
| | Subtotal Supplies | 420,819 | 472,974 | 52,155 | 12.4% | | |
| 530 | Equipment Purchased | 41,976 | 17,500 | -24,476 | -58.3% | Varies year to year | |
| 555 | Technology Equipment | 24,500 | 10,000 | -14,500 | -59.2% | Varies year to year | |
| | Subtotal Equipment | 66,476 | 27,500 | -38,976 | -58.6% | | |
| 820 | Dues & Memberships | 10,500 | 11,085 | 585 | 5.6% | Preliminary estimate | |
| 895 | Fed/Nonpublic Admin | 24,394 | 0 | -24,394 | -100.0% | Preliminary estimate | |
| | Subtotal Miscellaneous | 34,894 | 11,085 | -23,809 | -68.2% | | |
| | COMMUNITY SERVICE FUND EXPENSES | 8,402,153 | 9,055,975 | 653,822 | 7.8% | | |

2024-2025 COMMUNITY SERVICE BUDGET

EXPENSES BY PROGRAM

| Program | Description | 2023-24 | 2024-25 | % Difference | Reason |
|----------------------------------------|------------------------------------|------------------|--------------------|----------------|----------------------------------------------------|
| | | Revised Budget | Preliminary Budget | | |
| 501 | Advisory Council | 600 | 600 | 0 | 0.0% |
| 502 | Comm Ed Administration | 317,512 | 334,583 | 17,071 | 5.4% Salaries & benefits |
| 503 | Adult Enrichment | 343,845 | 361,397 | 17,552 | 5.1% Increase in programming |
| 505 | Facility Use Scheduling | 55,718 | 79,281 | 23,563 | 42.3% Increase in activities |
| 506 | Senior Program | 342,329 | 356,431 | 14,102 | 4.1% Increase in programming |
| 507 | Youth Enrichment | 210,336 | 274,791 | 64,455 | 30.6% Increase in programming |
| 508 | Aquatics | 150,212 | 189,756 | 39,544 | 26.3% Increase in programming |
| 510 | Adults With Disabilities | 10,250 | 20,166 | 9,916 | 96.7% Increase in programming |
| 511 | Community Events | 21,500 | 12,500 | -9,000 | -41.9% Varies year to year |
| 514 | 21st Century Lrn Comm Grant | 584,806 | 640,190 | 55,384 | 9.5% Grant renewal |
| 520 | Adult Learning - Comm Serv | 1,137,661 | 1,314,061 | 176,400 | 15.5% Salaries & benefits, increase in programming |
| 570 | School Age Child Care | 2,776,794 | 2,926,427 | 149,633 | 5.4% Salaries & benefits |
| 580 | Early Child Family Education | 514,065 | 568,496 | 54,431 | 10.6% Increase in programming |
| 581 | Pre-Kindergarten Pathways | 165,650 | 185,600 | 19,950 | 12.0% Increase in programming |
| 582 | School Readiness | 806,915 | 831,409 | 24,494 | 3.0% Salaries & benefits |
| 583 | Early Childhood Screening | 37,300 | 37,772 | 472 | 1.3% Salaries & benefits |
| 585 | Youth Development | 102,036 | 96,725 | -5,311 | -5.2% Preliminary estimate |
| 590 | Comm Ser-Other Services | 192,124 | 218,682 | 26,558 | 13.8% Based on state alloc |
| 595 | Suburb Ramsey Family Collaborative | 303,912 | 266,883 | -37,029 | -12.2% Collaboratives |
| 710 | Nonpublic Guidance | 194,070 | 208,810 | 14,740 | 7.6% Based on state alloc |
| 720 | Nonpublic Health | 134,518 | 131,415 | -3,103 | -2.3% Based on state alloc |
| COMMUNITY SERVICE FUND EXPENSES | | 8,402,153 | 9,055,975 | 653,822 | 7.8% |

CONSTRUCTION FUND – LONG-TERM FACILITIES MAINTENANCE

This section is a summary of budgeted revenue and expenses for the Construction Fund as it relates to Long-Term Facilities Maintenance Funds for 2024-2025.

The 2015 legislative session established the Long-term Facilities Maintenance Revenue Program for School Districts, and this program replaces the Health and Safety Revenue, Deferred Maintenance Revenue, and Alternative Facilities Bonding and Levy programs beginning in FY 2017. Annually, the district must have a ten-year facilities plan adopted by the School Board. Funding is provided through a combination of levy and state aid.

Over the past five years, the district has been working on a financially responsible long-range facilities plan to address the district's greatest needs regarding facilities. In addition to the passage of a \$144 million building bond referendum in November 2017 for the improvement and addition of our existing facilities, we are remedying the deferred maintenance including work to our building envelopes, heating, air conditioning, ventilation, plumbing, electrical systems, and roofs over an extended period of time.

It was determined that the most effective way to address these physical facility needs was to utilize the Long-term Facilities Maintenance Revenue Program (LTFM), investing \$11,000,000, annually over a ten year period. One and a half million of the annual levy is used to maintain our health and safety programs and complete routine deferred maintenance and is therefore reported under the general fund. The board reduced the annual levy by an additional \$1.5 million in order to offset an annual levy to pay for the added cost of the new Anjétu Téča Education Center. The remaining funds, used for the major maintenance initiatives, will be reported under Fund 06 LTFM Construction Fund combined with the sale of LTFM bonds.

The LTFM plan is approved by the board on an annual basis.

2024-2025 LTFM CAPITAL FACILITIES / CONSTRUCTION BUDGET

REVENUE

| Fund Source | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|-------------|---------------------------------------|-------------------|--------------------|-------------------|---------------|--------------|--------|
| | | Revised Budget | Preliminary Budget | \$ Difference | % Difference | | |
| 01 | 1 LEVY | 0 | 1,630,665 | 1,630,665 | 100.0% | | |
| 317 | LTFM AID | 276,631 | 195,000 | -81,631 | -29.5% | | |
| 631 | SALE OF BONDS | 12,000,000 | 0 | -12,000,000 | -100.0% | | |
| 06 | 1 LEVY | 2,842,883 | 4,000,000 | 1,157,117 | 40.7% | | |
| | LONG TERM FACILITY MAINTENANCE | 15,119,514 | 5,825,665 | -9,293,849 | -61.5% | | |

EXPENSES

| Fund Object | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|-------------|------------------------------------------------|-------------------|--------------------|------------------|--------------|-----------------------|--------|
| | | Revised Budget | Preliminary Budget | \$ Difference | % Difference | | |
| 01 | 100-299 SALARIES & BENEFITS | 147,327 | 234,427 | 87,100 | 59.1% | | |
| | 311 CONSULTING FEES | 250,182 | 210,000 | -40,182 | -16.1% | | |
| | 367 PROFESSIONAL REGISTRATIONS/TRAVEL | 1,500 | 0 | -1,500 | -100.0% | | |
| | 370 RENTALS | 40,462 | 0 | -40,462 | -100.0% | | |
| | 510 SITE IMPROVEMENTS | 96,000 | 700,000 | 604,000 | 629.2% | | |
| | 520 BUILDING CONSTRUCTION | 1,005,000 | 631,238 | -373,762 | -37.2% | | |
| 06 | 305 PROFESSIONAL FEES | 1,000,000 | 0 | -1,000,000 | -100.0% | | |
| | 520 BLDG CONSTRUCTION | 0 | 7,500,000 | 7,500,000 | #DIV/0! | EDW HVAC Project | |
| | 522 BLDG IMPROVEMENTS | 8,000,000 | 8,500,000 | 500,000 | 6.3% | FH Mechanical Project | |
| | Long Term Facility Maintenance Expenses | 10,540,471 | 17,775,665 | 7,235,194 | 68.6% | | |

CONSTRUCTION FUND

This section is a summary of budgeted revenue and expenses for the Construction Fund as it relates to facility improvements and new construction authorized by passage of the \$144 million building bond referendum authorized by district residents in November 2017.

The bond funds will enable the district to address issues at every district building related to growing student enrollment, outdated classrooms and community spaces, and aging buildings.

The first phase of construction included Little Canada, Brimhall, Central Park, and Edgerton elementary schools, which were all completed in fall 2019. Roseville Area High School construction began in fall 2018 and final completion occurred in fall 2021. Phase 2 for other school sites began in fall 2019 and was completed in fall 2020. School construction included in phase 2 included Roseville Area Middle School, Parkview, ED Williams, Falcon Heights, and Harambee. On April 15, 2020 we began construction of a new facility on the Fairview Education Center site, the new building was completed in September 2022.

Detailed budgets for each project are tracked separately from the finance system and are reviewed monthly with the construction manager.

We are in the process of finalizing a few miscellaneous projects during the 2024-25 school year.

2024-2025 BOND CONSTRUCTION BUDGET

REVENUE

| Source | Description | 2023-24 | | 2024-25 Preliminary | | \$ Difference | % Difference | Reason |
|-------------------------------|-------------------|----------------|--------------|---------------------|----------|---------------|-------------------|--------|
| | | Revised Budget | Budget | Budget | Budget | | | |
| 92 | Interest Earnings | 1,000 | 1,000 | 1,000 | 0 | 0.0% | Int on Bond Funds | |
| BOND CONSTRUCTION FUND | | 1,000 | 1,000 | 1,000 | 0 | 0.0% | | |

EXPENSES

| Object | Description | 2023-24 | | 2024-25 Preliminary | | \$ Difference | % Difference | Reason |
|-------------------------------|-------------------------------|----------------|------------------|---------------------|------------------|----------------|---------------------|--------|
| | | Revised Budget | Budget | Budget | Budget | | | |
| 305 | MISC EXP, MOVING, STORAGE | 25,000 | 0 | 0 | -25,000 | -100.0% | | |
| 306 | A&E FEE & REIMBURSABLE | 0 | 0 | 0 | 0 | 0.0% | | |
| 307 | CM FEE, SITE SERVICES & REIMB | 0 | 0 | 0 | 0 | 0.0% | | |
| 340 | BUILDERS RISK INSURANCE | 0 | 0 | 0 | 0 | 0.0% | | |
| 456 | TECH SUPPLIES INSTRUCTIONAL | 0 | 0 | 0 | 0 | 0.0% | | |
| 511 | SURVEYS, BORINGS, MISC IMP | 0 | 0 | 0 | 0 | 0.0% | | |
| 520 | BUILDING CONSTRUCTION | 0 | 2,000,000 | 2,000,000 | 2,000,000 | #DIV/0! | Misc Const Projects | |
| 522 | TESTING & SPECIAL INSPECT. | 0 | 0 | 0 | 0 | 0.0% | | |
| 524 | BLDG PERMIT/PLAN REVIEW | 0 | 0 | 0 | 0 | 0.0% | | |
| 530 | FURN, FIXTURES, EQUIP | 0 | 0 | 0 | 0 | 0.0% | | |
| 555 | TECH EQUIP AND CABLING | 0 | 0 | 0 | 0 | 0.0% | | |
| 790 | BOND INSURANCE COSTS | 0 | 0 | 0 | 0 | 0.0% | | |
| BOND CONSTRUCTION FUND | | 25,000 | 2,000,000 | 2,000,000 | 1,975,000 | 7900.0% | | |

DEBT SERVICE FUND

This section is a summary of budgeted revenue and expenses for the Debt Redemption Fund for 2024-2025.

The District has seven sets of outstanding bonds in this category, totaling \$182,125,000. The original bonds were issued in the first half of the 1990s, and were used to improve and expand instructional space in all district buildings. The original debt issuances were refunded, in 2001 and 2004, to take advantage of lower interest rates. In 2010-2011, the District refunded the 2001 issue, once again taking advantage of record low interest rates. The 2004 bond was refunded in late 2013, again for an additional annual savings to our taxpayers. The refinancing reduces the annual interest cost by over \$100,000.

The third issuance was the result of the sale of building bonds in January 2018 totaling \$144 million to finance the current facility plan to improve and expand instructional and community spaces in all district buildings.

The other two debt issuances were for the sale of LTFM bonds in 2018, 2020, 2022, and spring 2024. This provided a funding mechanism to address our LTFM needs and spread the cost over several years.

State law requires districts to levy for 105% of the amount needed to repay debt. The additional 5% is intended to offset tax delinquencies and abatements, and to pay for miscellaneous expenses, such as bond agent fees. Any excess fund balance is used to reduce the levy in future years. Fund balances are expected to be adequate to make debt payments on a timely basis.

The final principal payment on the older debt is scheduled to be made in February 2026. The most recent issuance has a 10 year repayment schedule.

2024-2025 DEBT SERVICE BUDGET

REVENUE

| Source | Description | 2023-24 | 2024-25 Preliminary | \$ Difference | % Difference | Reason |
|-----------------------------|-------------------------|-------------------|---------------------|-------------------|---------------|---------------------|
| | | Revised Budget | Budget | | | |
| 1 | Maintenance Levy | 13,852,892 | 12,400,545 | -1,452,347 | -10.5% | Voter approved bond |
| 2 | Mobile Home Tax | 0 | 0 | 0 | 0.0% | |
| 9 | Fiscal Disparities | 0 | 0 | 0 | 0.0% | |
| 15 | Interest On Levy Pymnts | 0 | 0 | 0 | 0.0% | |
| DEBT REDEMPTION FUND | | 13,852,892 | 12,400,545 | -1,452,347 | -10.5% | |

EXPENSES

| Object | Description | 2023-24 | 2024-25 Preliminary | \$ Difference | % Difference | Reason |
|-----------------------------|-----------------------------|-------------------|---------------------|-----------------|--------------|---------------------|
| | | Revised Budget | Budget | | | |
| 710 | Bond Redemption or Princial | 5,503,693 | 7,170,000 | 1,666,307 | 30.3% | Voter approved bond |
| 720 | Bond Interest | 8,270,400 | 5,705,102 | -2,565,298 | -31.0% | Voter approved bond |
| 790 | Other Debt Service Expense | 5,000 | 5,000 | 0 | 0.0% | Voter approved bond |
| DEBT REDEMPTION FUND | | 13,779,093 | 12,880,102 | -898,991 | -6.5% | |

OPEB DEBT FUND

This section is a summary of budgeted revenue and expenses for the OPEB Debt Fund for 2024-2025.

This fund was established to repay the bonds sold in 2009 to fund the OPEB Trust. The OPEB Trust funds current and future expenses of Other Post Employment Benefits (OPEB). In the fall of 2017, the Board authorized the sale of 2017 refunding bonds to refinance the original OPEB bond issuance, realizing an annual savings of \$430,000 which reduced the annual debt service levy beginning with taxes payable in 2018.

The repayment schedule was established at the time the debt was issued. The district is required to levy 105% of the amount required to meet the debt payment schedule for the following year. The debt payments are scheduled to be made through 2029.

2024-2025 OPEB DEBT FUND BUDGET

REVENUE

| Source | Description | 2023-24 | | 2024-25 Preliminary | | \$ Difference | % Difference | Reason |
|-------------------------------------|--------------------------|------------------|------------------|---------------------|--------------|--------------------|--------------|--------|
| | | Revised Budget | Budget | Budget | Budget | | | |
| 1 | Maintenance Levy | 1,780,074 | 2,428,590 | 648,516 | 36.4% | Levy Authorization | | |
| 2 | Mobile Home Tax | 0 | 0 | 0 | 0.0% | | | |
| 9 | Fiscal Disparities | 0 | 0 | 0 | 0.0% | | | |
| 15 | Interest on Levy Payment | 0 | 0 | 0 | 0.0% | | | |
| TOTAL OPEB BOND DEBT REVENUE | | 1,780,074 | 2,428,590 | 648,516 | 36.4% | | | |

EXPENSES

| Object | Description | 2023-24 | | 2024-25 Preliminary | | \$ Difference | % Difference | Reason |
|--------------------------------------|-----------------------------|------------------|------------------|---------------------|--------------|----------------|--------------|--------|
| | | Revised Budget | Budget | Budget | Budget | | | |
| 710 | Bond Redemption - Principal | 1,245,000 | 1,880,000 | 635,000 | 51.0% | Levy Authority | | |
| 720 | Bond Interest | 474,775 | 443,650 | -31,125 | -6.6% | Levy Authority | | |
| 790 | Other Loan Expense | 1,000 | 1,000 | 0 | 0.0% | | | |
| TOTAL OPEB BOND DEBT EXPENSES | | 1,720,775 | 2,324,650 | 603,875 | 35.1% | | | |

OPEB TRUST FUND

This section is a summary of budgeted revenue and expenses for the OPEB Trust Fund for 2024-2025.

This fund was established with the proceeds of bonds sold in 2009. The OPEB Trust funds current and future expenses of Other Post Employment Benefits (OPEB) for retirees and current employees who are eligible to receive retirement benefits. Only certain employees hired prior to July 1, 1994 are eligible to receive these future benefits.

The funds are held in an irrevocable trust maintained by the Public Employees Retirement Association, and investments are under the control of the Minnesota Board of Investments. Interest earnings have exceeded market expectations to date.

The budgeted expenses for 2024-25 are estimates based on the actuarial study conducted in 2023, which was based on data at July 1, 2022. The actuarial projections are required to be updated bi-annually, to reflect current costs and eligible employees

2024-2025 OPEB TRUST FUND BUDGET

REVENUE

| Source | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|----------------------|-------------------|----------------|--------------|--------------------|----------|--------------|-------------------------------------------------|
| | | Revised Budget | Budget | Preliminary Budget | Budget | | |
| 92 | Interest Earnings | 1,000 | 1,000 | 0 | 0 | 0.0% | Principal investment amount is being drawn down |
| TOTAL REVENUE | | 1,000 | 1,000 | 0 | 0 | 0.0% | |

EXPENSES

| Object | Description | 2023-24 | | 2024-25 | | % Difference | Reason |
|-----------------------|----------------------------|----------------|----------------|--------------------|--------------|------------------------------------------------------------|--------|
| | | Revised Budget | Budget | Preliminary Budget | Budget | | |
| 223 | Medical Insurance | 743,000 | 734,971 | -8,029 | -1.1% | Estimate cost of retiree insurance & implicit rate subsidy | |
| 251 | Healthcare Savings Account | 70,000 | 30,000 | -40,000 | -57.1% | | |
| TOTAL EXPENSES | | 813,000 | 764,971 | -48,029 | -5.9% | | |

INSURANCE FUND

This section is a summary of budgeted revenue and expenses for the Insurance Fund for 2024-2025.

The District established a self-insurance fund for dental insurance beginning July 1, 2011. The claims are administered by Delta Dental. Employer and employee contributions are deposited into this fund, and claims are paid as incurred.

The fund continues to build its reserves. For ten years straight, rates have remained the same. We are budgeted to end 2024-2025 with a reserve of \$494,419, a decrease of approximately \$92,000 from the current year. Reserves are considered adequate when they equal two to three months' average claims. In our case, that target is currently \$220,000 to \$235,000. Adequate reserves allow us to keep premiums from rising as costs increase.

2024-2025 SELF-INSURED INSURANCE FUND BUDGET

REVENUE

| Source | Description | 2023-24 | 2024-25 Preliminary | | % Difference | Reason |
|--------|-----------------------------|------------------|---------------------|---------------|--------------|-----------------------|
| | | Revised Budget | Budget | \$ Difference | | |
| 99 | Miscellaneous Local Revenue | 1,001,864 | 995,000 | -6,864 | -0.7% | Premium contributions |
| | SELF-INSURANCE FUND | 1,001,864 | 995,000 | -6,864 | -0.7% | |

EXPENSES

| Object | Description | 2023-24 | 2024-25 Preliminary | | % Difference | Reason |
|--------|--------------------------------|------------------|---------------------|---------------|--------------|------------------|
| | | Revised Budget | Budget | \$ Difference | | |
| 235 | Dental Expense | 962,000 | 1,030,000 | 68,000 | 7.1% | Projected claims |
| 311 | Professional-Technical Expense | 57,000 | 57,000 | 0 | 0.0% | Admin Fees |
| | SELF-INSURANCE FUND | 1,019,000 | 1,087,000 | 68,000 | 6.7% | |

**ROSEVILLE AREA SCHOOLS
2024-2025 PRELIMINARY BUDGET**

| | 2023-2024 Revised Budget | 2024-2025 Proposed Budget | Budget Increase/ (Decrease) |
|----------------------------------------------|-----------------------------|------------------------------|--------------------------------|
| GENERAL FUND | | | |
| (includes Op Capital & Fd 1 LTFM) | | | |
| Revenue | \$129,016,582 | \$136,050,884 | \$7,034,302 |
| Expense | \$125,067,174 | \$133,479,274 | \$8,412,100 |
| Difference | \$3,949,408 | \$2,571,610 | |
| FOOD SERVICE FUND | | | |
| Revenue | \$5,329,265 | \$5,983,868 | \$654,603 |
| Expense | \$5,776,158 | \$6,328,275 | \$552,117 |
| Difference | (\$446,893) | (\$344,407) | |
| COMMUNITY SERVICE FUND | | | |
| Revenue | \$8,549,932 | \$9,124,812 | \$574,880 |
| Expense | \$8,402,153 | \$9,055,975 | \$653,822 |
| Difference | \$147,779 | \$68,837 | |
| LTFM FUND 6 | | | |
| Revenue | \$2,842,883 | \$4,000,000 | \$1,157,117 |
| Expense | \$9,000,000 | \$16,000,000 | \$7,000,000 |
| Difference | (\$6,157,117) | (\$12,000,000) | |
| CONSTRUCTION FUND (Bond) | | | |
| Revenue | \$1,000 | \$1,000 | \$0 |
| Expense | \$25,000 | \$2,000,000 | \$1,975,000 |
| Difference | (\$24,000) | (\$1,999,000) | |
| DEBT SERVICE FUND | | | |
| Revenue | \$13,852,892 | \$12,400,545 | (\$1,452,347) |
| Expense | \$13,779,093 | \$12,880,102 | (\$898,991) |
| Difference | \$73,799 | (\$479,557) | |
| OPEB DEBT FUND | | | |
| Revenue | \$1,780,074 | \$2,428,590 | \$648,516 |
| Expense | \$1,720,775 | \$2,324,650 | \$603,875 |
| Difference | \$59,299 | \$103,940 | |
| OPEB TRUST FUND | | | |
| Revenue | \$1,000 | \$1,000 | \$0 |
| Expense | \$813,000 | \$764,971 | (\$48,029) |
| Difference | (\$812,000) | (\$763,971) | |
| INSURANCE FUND | | | |
| Revenue | \$1,001,864 | \$995,000 | (\$6,864) |
| Expense | \$1,019,000 | \$1,087,000 | \$68,000 |
| Difference | (\$17,136) | (\$92,000) | |
| Revenue, All Funds | \$162,375,492 | \$ 170,985,699 | \$ 8,610,207 |
| Expenses, All Funds | \$165,602,353 | \$ 183,920,247 | \$ 18,317,894 |

ROSEVILLE AREA SCHOOLS
Budget Summary - Proposed Projections
2024 - 2025

| | Estimated Fund Balance June 30, 2024 | 2024-2025 Proposed Revenue | 2024-2025 Proposed Expenditures | Revenue Excess/(Deficit) Over Expenses | Estimated Fund Balance June 30, 2025 |
|-------------------------------------------------|--------------------------------------|----------------------------|---------------------------------|----------------------------------------|--------------------------------------|
| General Fund | | | | | |
| Unassigned Fund Balance | \$ 10,027,582 | \$ 116,164,994 | \$ 116,220,774 | \$ (55,780) | \$ 9,971,802 |
| | \$ 10,027,582 | | | | \$ 9,971,802 |
| | | | | | 8.6% |
| Nonspendable (Inventories & Prepaid) | \$ 395,436 | | | | \$ 395,436 |
| | | | | | \$ 10,367,238 |
| Restricted for: | | | | | |
| Staff Development | \$ - | \$ 1,160,795 | \$ 1,160,795 | \$ - | \$ - |
| Compensatory Ed | \$ - | \$ 10,775,477 | \$ 10,775,477 | \$ - | \$ - |
| Learning & Development | \$ - | \$ 1,648,880 | \$ 1,648,880 | \$ - | \$ - |
| ↳ Gifted and Talented | \$ - | \$ 103,628 | \$ 103,628 | \$ - | \$ - |
| School Safety | \$ - | \$ 392,840 | \$ 392,840 | \$ - | \$ - |
| Operating Capital | \$ 382,366 | \$ 3,978,605 | \$ 1,401,215 | \$ 2,577,390 | \$ 2,959,756 |
| Long-term Facilities Maintenance (LTFM) | \$ 1,185,425 | \$ 1,825,665 | \$ 1,775,665 | \$ 50,000 | \$ 1,235,425 |
| Subtotal, Restricted | \$ 1,567,791 | \$ 19,885,890 | \$ 17,258,500 | \$ 2,627,390 | \$ 4,195,181 |
| Total, General Fund | \$ 11,990,809 | \$ 136,050,884 | \$ 133,479,274 | \$ 2,571,610 | \$ 14,562,419 |
| Food Service Fund | \$ 3,260,547 | \$ 5,983,868 | \$ 6,325,275 | \$ (341,407) | \$ 2,919,140 |
| Community Service Fund | \$ 2,225,201 | \$ 9,124,812 | \$ 9,055,975 | \$ 68,837 | \$ 2,294,038 |
| Construction Fund (FD 06 LTFM) | \$ 7,960,803 | \$ 4,000,000 | \$ 16,000,000 | \$ (12,000,000) | \$ (4,039,197) |
| Construction Fund (Bond Construction) | \$ 9,327,042 | \$ 1,000 | \$ 2,000,000 | \$ (1,999,000) | \$ 7,328,042 |
| Debt Service Fund | \$ 856,175 | \$ 12,400,545 | \$ 12,880,102 | \$ (479,557) | \$ 376,618 |
| OPEB Debt Fund | \$ 259,783 | \$ 2,428,590 | \$ 2,324,650 | \$ 103,940 | \$ 363,723 |
| Scholarship Fund | \$ 37,619 | \$ 10,000 | \$ 10,000 | \$ - | \$ 37,619 |
| OPEB Trust Fund | \$ 4,679,114 | \$ 1,000 | \$ 764,971 | \$ (763,971) | \$ 3,915,143 |
| Insurance Fund | \$ 564,048 | \$ 995,000 | \$ 1,087,000 | \$ (92,000) | \$ 472,048 |
| Total, All Funds | \$ 41,161,141 | \$ 170,995,699 | \$ 183,927,247 | \$ (12,931,548) | \$ 28,229,593 |