

---

## **RFQ #19-001 – Property and Casualty Insurance 12 Month Premium Renewal**

- **Purpose:** Renew premium for property and casualty insurance for ECISD.
- **Background Info:** ECISD was expected to realize a renewal for its property insurances around \$2.52M. We predicted this back in December of last year and confirmed that in March of this year. The Arthur J. Gallagher team, realizing that this cost was getting excessively expensive, looked into other options for ECISD. No other reasonable options were found in the open marketplace to help save the district's costs, on a stand-alone basis. That said, as the nation's leading broker for pools and purchasing groups, Arthur J. Gallagher had the idea of putting together an interlocal agreement with another client of Gallagher's, Amarillo ISD. The reason that we saw Amarillo ISD as a good fit was because of the size of their property portfolio relative to their loss history (2014 and 2017 hail losses). After conversations with both districts, Gallagher successfully marketed the districts property insurance to add them to the Amarillo ISD policy.
- **Premium Renewal Cost:** \$2,315,534.00
- **Funding Source:** Local Funds
- **Recommended Service Provider:** Arthur J. Gallagher