



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Albessa Chavez, Chief Financial Officer

SUBJECT: **DISCUSS AND TAKE ACTION TO ADOPT AN ORDER AUTHORIZING THE ISSUANCE OF UP TO \$128,033,000 ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2025 FOR PURPOSES APPROVED BY VOTERS AT NOVEMBER 7, 2023 BOND ELECTION; ESTABLISHING SALE PARAMETERS; AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT AND A PAYING AGENT/REGISTRAR AGREEMENT; APPROVING AN OFFICIAL STATEMENT; LEVYING ANNUAL AD VALOREM TAXES IN PAYMENT OF SAID BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT**

DATE: August 12, 2025

As our financial advisory presented in the financing options, selling these fixed rate bonds provides for a good mix in our bond portfolio and provides the funds needed for bond projects.

Administrative Recommendation:

Approval of Adoption of an Order Authorizing the Issuance of up to \$128,033,000 *Ector County Independent School District Unlimited Tax School Building Bonds, Series 2025 for Purposes Approved by Voters at November 7, 2023 Bond Election; Establishing Sale Parameters; Authorizing the Execution of a Bond Purchase Agreement and a Paying Agent/Registrar Agreement; Approving an Official Statement; Levying Annual Ad Valorem Taxes in Payment of said Bonds; and Enacting other Provisions Relating to the Subject.*