

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from December 1, 2025, through December 31, 2025, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 307,084
General Education	\$ 3,006,610
Career Connect	\$ 287,946
Payroll	\$ 8,488,899
General Capital Project	\$ 1,023
Special Ed Capital Project	\$ 72,270
Career Connect Capital Project	<u>\$ -</u> <u>\$ 12,163,832</u>

* I hereby certify that the above claims set forth are lawful against the 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

12-Jan-26

GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FIFTH MONTH PERIOD ENDING 11/30/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	5,931,790	2,653,377	45%	47%
Southwest MiTech	18,049,024	14,968,551	83%	52%
Great Start Collaborative (GSC)	565,474	197,115	35%	49%
Great Start Readiness Program (GSRP)	13,964,274	5,636,078	40%	42%
Print Center	922,000	446,622	48%	42%
Educator Supports	7,860,640	3,742,697	48%	110%
Career Connect Ignite - Education for Arts (EFA)	2,084,216	628,146	30%	42%
Regional Transportation & Safety Institute (RTSI)	417,535	355,195	85%	83%
Head Start	7,298,408	971,254	13%	21%
Enhancement Millage	16,947,816	6,713,713	40%	41%
Total Revenues	<u>74,041,177</u>	<u>36,312,748</u>	<u>49%</u>	<u>47%</u>

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
General Admin & Operations	4,863,401	1,231,739	25%	27%
Southwest MiTech	18,507,425	4,529,355	24%	53%
Great Start Collaborative (GSC)	608,453	127,405	21%	30%
Great Start Readiness Program (GSRP)	13,964,274	4,414,333	32%	30%
Print Center	919,210	358,623	39%	44%
Educator Supports	8,325,507	1,992,004	24%	36%
Career Connect Ignite - Education for Arts (EFA)	2,184,216	688,207	32%	32%
Regional Transportation & Safety Institute (RTSI)	436,027	168,397	39%	37%
Head Start	7,298,408	2,025,774	28%	31%
Enhancement Millage	16,947,816	3,446,135	20%	12%
Total Expenditures	<u>74,054,737</u>	<u>18,981,973</u>	<u>26%</u>	<u>30%</u>

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(13,560)	17,330,776
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SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FIFTH MONTH PERIOD ENDING 11/30/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	Percent Received	Last Year
Property Taxes	47,833,882	18,517,432	39%	39%
Section 51 Reimbursement	8,836,616	1,459,484	17%	17%
Section 51 Foundation	4,841,700	879,927	18%	18%
Section 24	597,307	108,590	18%	18%
IDEA	10,462,911	2,508,138	24%	13%
Various	3,222,735	1,312,200	41%	59%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	874,936	86,266	10%	18%
MI School Based Services Program	2,301,479	1,056,851	46%	46%
Other Grants	481,562	305,417	63%	50%
	<u>79,453,128</u>	<u>26,234,305</u>	33%	33%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	Percent Expended	Last Year
Transition Services	5,582,810	1,844,158	33%	32%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	12,965,571	4,597,216	35%	36%
Preprimary Evaluation Team (PET)	1,480,621	545,812	37%	35%
MPSERS UAAL	-	-	0%	0%
Central Services	8,329,649	2,287,210	27%	27%
Juvenile Home Schools	2,418,014	597,858	25%	24%
Valley Center School	1,858,096	489,009	26%	24%
Deaf/Hard of Hearing Program (DHH)	1,506,585	401,765	27%	26%
Early On/ECSE	5,055,704	2,021,756	40%	36%
General Admin & Operations	6,884,087	1,964,634	29%	44%
Subtotal KRESA Programs	<u>46,081,137</u>	<u>14,749,417</u>	32%	34%
Payout for Local Programs	31,962,896	7,395,528	23%	24%
Other Grants	481,562	41,280	9%	15%
	<u>78,525,595</u>	<u>22,186,225</u>	28%	30%

**SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES**

927,533 4,048,080

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FIFTH MONTH PERIOD ENDING 11/30/2025
UNAUDITED

Revenues	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,877,252	4,205,729	39%	40%
Section 61A Added Cost	680,550	-	0%	42%
Various	715,815	682,002	95%	42%
Perkins Grant	627,732	192,161	31%	0%
CTE Consortium Contribution	2,650,000	-	0%	0%
Early Middle College	453,797	526,913	116%	0%
Career Pathway Planning Program (CP3)	2,979,396	1,344,395	45%	41%
	<u>18,984,542</u>	<u>6,951,200</u>	<u>37%</u>	<u>40%</u>

Expenditures	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect Campus Project	-	-	0%	14%
General Admin & Operations	3,011,891	959,465	32%	13%
Career Connect Discover	2,264,736	1,014,107	45%	0%
Career Connect Ignite	9,422,569	2,950,080	31%	0%
Career Connect Community Engagement	851,620	243,363	29%	0%
Early Middle College	453,797	176,212	39%	0%
Career Pathway Planning Program (CP3)	2,979,396	1,091,052	37%	33%
	<u>18,984,009</u>	<u>6,434,279</u>	<u>34%</u>	<u>18%</u>

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	533	516,921
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Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 12/31/2025

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	433,665	3.69	
MILAF	Investment	16,950,518	3.84	
MILAF	Term Investment	0		
<i>Special Education Total</i>				<u>17,384,183</u>
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	580,497	3.69	
MILAF	Investment	25,487,247	3.84	
MILAF	Term Investment	25,000,000	4.17	OPEN 2/6/2026
<i>General Education Total</i>				<u>51,067,744</u>
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	2,031,796	3.69	
MILAF	Investment	10,996,489	3.84	
MILAF	Term Investment	0		
<i>Career Connect Total</i>				<u>13,028,285</u>
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	131	3.69	
MILAF	Investment	7,496,522	3.84	
MILAF	Term Investment	0		
<i>General Education Capital Projects Total</i>				<u>7,496,653</u>
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	79,405	3.69	
MILAF	Investment	4,772,459	3.84	
MILAF	Term Investment	20,000,000	4.17	OPEN 2/6/2026
<i>Special Education Capital Projects Total</i>				<u>24,851,864</u>
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	257	3.69	
MILAF	Investment	7,369,321	3.84	
MILAF	Term Investment	20,000,000	4.17	OPEN 2/6/2026
<i>Career Connect Capital Projects Total</i>				<u>27,369,578</u>
Career Connect Campus Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	0	3.69	
MILAF	Investment	200,987	3.84	
MILAF	Term Investment	35,000,000	4.17	OPEN 2/6/2026
<i>Career Connect Campus Capital Projects Total</i>				<u>35,200,987</u>
TOTAL				<u>176,399,295</u>