



Collective Liability Insurance Cooperative (CLIC)
Lincolnwood School District #74
 Member Cost Comparison

Coverage Description	Additional Description	2022-2023	2023-2024	% Change
Fixed Costs				
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)		\$1,961	\$1,942	
Property (including Auto Physical Damage)	\$575,000,000 Limit	\$18,580	\$22,494	
Boiler & Machinery		\$1,550	\$1,704	
School Board Legal Liability	\$20,000 Deductible	\$4,300	\$4,498	
Excess Liability	\$36M xs \$1M Limit	\$5,815	\$6,524	
Student Accident - Mandatory		\$5,115	\$4,500	
Student Accident - Catastrophic		\$1,263	\$1,233	
Pollution Liability		\$1,138	\$1,277	
Primary Cyber Liability (1)	\$2M Limit; \$25,000 Deductible	\$23,509	\$20,673	
Excess Cyber Liability (2)		\$0	\$0	
Crisis Protect		\$1,735	\$1,931	
RPA Administration Fee		\$5,331	\$5,545	
Gallagher Bassett Services Claims Administration Fee		\$965	\$979	
Gallagher Bassett Services Loss Control Fee		\$995	\$995	
CLIC Program Management Operating Fee		N/A	N/A	
Total Fixed Costs		\$72,257	\$74,295	2.8%
Variable Costs:				
Loss Fund - Package	includes actuarial debit/credit (3)	\$37,904	\$32,286	
Actuarial Debit/Credit - Package		20.0%	-17.8%	
Loss Fund - School Board Legal Liability	includes actuarial debit/credit (3)	\$3,554	\$4,009	
Actuarial Debit/Credit - School Board Legal Liability		-13.0%	-10.7%	
Total Program Contribution on a Maximum Cost Basis		\$113,715	\$110,590	-2.7%
Statistical Information				
Total Insurable Values (Includes Vehicles)		\$90,634,085	\$93,781,551	3.5%
Students		1,263	1,233	-2.4%
Vehicles		1	1	0.0%
Total Program Costs Due for July 1, 2023-2024		\$110,590	\$110,590	-2.7%

(1) \$500,000 for Ransomware. If your district is not receiving the "Full Limit" for Ransomware that means your district is receiving a sublimit as Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. This sublimit can be removed with completion of the MFA Attestation form included in your district's renewal email.

(2) For the 2022-2023 Expiring term only \$1M in Excess Cyber Liability was available so if a value is shown for the expiring cost that represents an additional \$1M in Cyber cover. If no value is shown this means your district did not purchase any additional Cyber cover for the 2022-2023 Expiring term.

(3) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.