

REPORT:

FINANCIAL REPORT AS OF NOVEMBER 30, 2021

BACKGROUND INFORMATION:

	NOVEMBER	
	Revenue	Expenditures
General Operating Fund	\$ 7,334,542	\$ 7,904,449
Food Service Fund	\$ 502,439	\$ 369,780
Debt Service Fund	\$ 972,025	\$ -

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman
Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of NOVEMBER 30, 2021



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget		Amended Budget		November Actual	Actual Year to Date
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 330,251	\$ 409,820	6%
5800	State Program Revenues	22,661,884	22,661,884	1,981,373	6,866,427	30%
5900	Federal Program Revenues	300,000	300,000	51,512	58,295	19%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,363,135	\$ 7,334,542	25%

EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,505,319	1,522,473.95	4,349,370	26%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	26,709	84,665	24%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,366,915	72,960	218,153	16%
Total Instructional & Instructional Related Services		18,226,850	18,226,850	1,622,143	4,652,187	26%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 636,928	63,122	182,595	29%
23	School Leadership	\$ 1,643,019	\$ 1,643,019	146,746	459,778	28%
Total Instructional and School Leadership		2,279,947	2,279,947	209,868	642,373	28%
Year-to-Date: Financial Reports as of March 31, 2020						
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,581,213	125,683	379,380	24%
33	Health Services	\$ 341,456	\$ 341,456	37,361	109,294	32%
34	Student Transportation	\$ 564,944	\$ 564,944	91,128	182,136	32%
35	Food Services	\$ -	\$ -	-	-	0%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,206,474	82,458	310,883	26%
Total Support Services - Student (Pupil)		3,694,087	3,694,087	336,630	981,693	27%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	109,576	320,851	27%
Total Administrative Support Services		1,198,532	1,198,532	109,576	320,851	27%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	446,442	890,557	33%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	40,513	120,620	27%

53	Data Processing Services	\$	513,168	\$	513,168		33,856		156,715	31%
Total Support Services - Nonstudent Based			3,668,100		3,668,100		520,812		1,167,892	32%
Community Service:										
61	Community Involment	\$	16,793	\$	16,793		2,719	\$	15,966	95%
Total Community Service:		\$	16,793	\$	16,793	\$	-	\$	15,966	95%
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		-		107,866	60%
Total Debt Service		\$	179,000	\$	179,000	\$	-		107,866	60%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
Total Capital Outlay		\$	-	\$	-	\$	-		-	0%
Intergovernmental Charges:										
99	Other Intergovernmental Charges	\$	75,000		75,000		15,140		15,620	21%
0	Other uses				-				-	0%
Total Intergovernmental Charges			75,000		75,000		15,140		15,620	21%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$	2,816,887	\$	7,904,449	27%
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	\$	24,072,332	\$	24,006,610	\$	2,010,414		6,034,071	25%
62XX	Professional and Contracted Services		2,091,118		2,122,568		232,942		646,403	30%
63XX	Supplies and Materials		2,038,857		1,981,374		282,047		649,748	33%
64XX	Other Operating Costs		883,502		988,758		291,485		462,738	47%
65XX	Debt Services		179,000		179,000	\$	-		107,866	60%
66XX	Capital Outlay Expenses		73,500		60,000		-		3,622	6%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,816,887	\$	7,904,449	27%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	-	\$	(453,752)	\$	(569,907)	
99	Net Change in Fund Balance		-		-		(453,752)		(569,907)	

Fund Balance, September 1,2020 Beginning (audited) 13,394,211

Estimated Fund Balance November 30,2021 12,824,304



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	November Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 13,036	\$ 25,486	72%
5800	State Program Revenues	53,573	53,573	3,934	11,572	22%
5900	Federal Program Revenue	-	-	-	3,063	#DIV/0!
7900	Federal Program Revenues	1,749,640	1,749,640	176,296	462,317	26%
	Other Financing Sources	-	-			
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 193,267	\$ 502,439	27%
EXPENDITURE SUMMARY BY FUNCTION						
Support Services - Student (Pupil):						
35	Food Services	1,762,539	1,762,539	167,623	369,780	21%
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	167,623	369,780	21%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 167,623	\$ 369,780	20%
EXPENDITURE SUMMARY BY OBJECT CODE:						
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 61,886	180,934	24%
62XX	Professional and Contracted Services	33,604	33,604	256	312	1%
63XX	Supplies and Materials	1,013,582	1,013,582	105,441	188,414	19%
64XX	Other Operating Costs	27,840	27,840	40	120	0%
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 167,623	\$ 369,780	20%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 25,644	\$ 132,659	
1200	Net Change in Fund Balance	-	0	25,644	132,659	

Fund Balance, September 1, 2020 Beginning (audited) 603,588

Estimated Fund Balance, November 30, 2021 736,247



FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022				
Original Budget	Amended Budget	November Actual	Actual Year to Date	Actual to Budget

REVENUES:									
5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	83,571	100,667	5%
5800	State Program Revenues		833,387		833,387		871,358	871,358	105%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	954,929	\$ 972,025	32%

EXPENDITURE SUMMARY BY FUNCTION									
Debt Service:									
71	Principal on Long-Term Debt		3,038,300		3,038,300		-	0	0%
	Total Debt Service		3,038,300		3,038,300		-	-	0%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	-	\$	-	0%
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EXPENDITURE SUMMARY BY OBJECT CODE:									
65XX	Debt Services		3,038,300		3,038,300		-	-	0%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		-	-	0%

Excess (Deficiency) of Revenues Over										
1100	(Under) Expenditures	\$	-	\$	-	\$	954,929	\$	972,025	

1200	Net Change in Fund Balance		-		-		954,929		972,025	
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Fund Balance, September 1,2020 Beginning (audited) 892,156

Estimated Fund Balance November 30,2021 1,864,181