



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – June 2016

DATE: September 27, 2016

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

June 30, 2016

CASH BALANCES	BALANCE	BALANCE
	6/30/2015	6/30/2016
EDUCATION FUND	\$ 22,195,394.58	\$ 16,489,030.18
HEALTH INSURANCE FUND	\$ (68,576.96)	\$ (108,336.13)
BUILDINGS AND GROUNDS FUND	\$ 661,587.81	\$ 1,086,003.56
DEBT SERVICE FUND	\$ 4,396,158.15	\$ 4,222,667.70
TRANSPORTATION FUND	\$ 1,794,229.60	\$ 1,568,436.82
IMRF FUND	\$ 913,119.88	\$ 1,426,069.07
LIFE SAFETY FUND	\$ 174,313.06	\$ 112,726.25
WORKING CASH FUND	\$ 6,037,306.59	\$ 6,074,406.61
CAPITAL PROJECTS FUND	\$ 916,922.00	\$ (2,753,960.55)
TORT FUND	\$ (8,912.35)	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 37,011,542.36	\$ 28,108,131.16
Convenience Fund	\$ (696,552.66)	\$ 682,320.63
Cash Book Balance	\$ 37,708,095.02	\$ 28,768,516.46
Total Adjusted Cash in Bank	\$ 37,710,035.33	\$ 28,772,925.28
		+
Variance	\$ (1,940.31)	\$ (4,408.82)

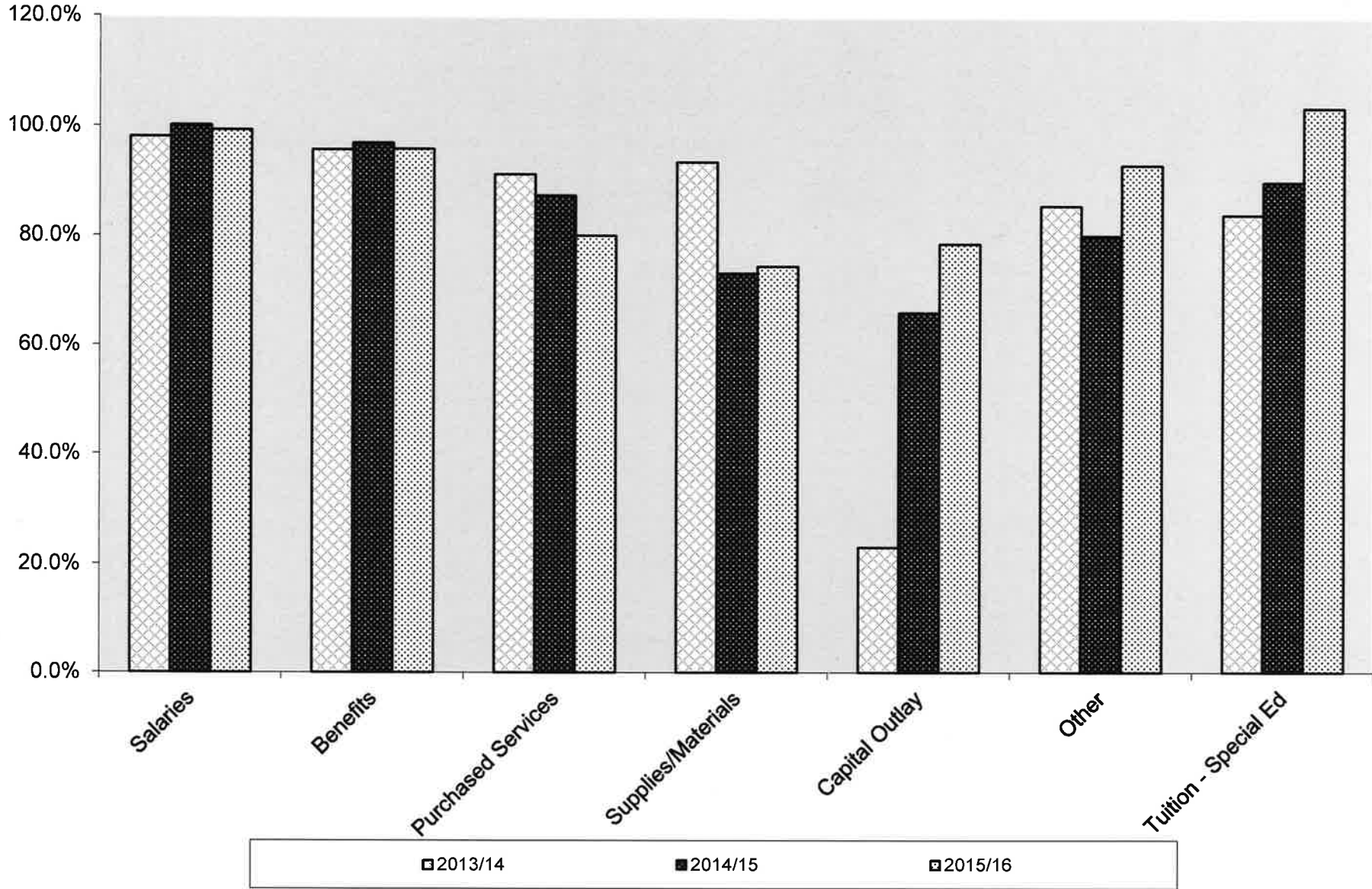
OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF JUNE 2016

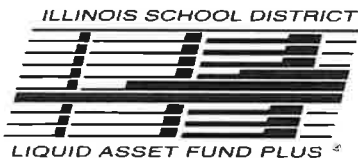
June 2016	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>ACTUAL</u>	<u>2014/15</u> <u>ACTUAL</u>	<u>2015/16</u> <u>ACTUAL</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Local taxes	43,515,900	44,652,292	45,200,733	44,285,309	44,312,487	45,761,570	101.8%	99.2%	101.2%	100.00%
CPPRT	1,314,600	1,014,600	1,014,600	1,444,200	1,213,059	1,089,494	109.9%	119.6%	107.4%	100.00%
Investment Earnings	55,000	55,000	-	98,853	102,123	101,575	179.7%	185.7%	0.0%	100.00%
Other Local Revenue	3,538,298	3,766,072	3,653,881	2,966,013	3,295,780	1,846,440	83.8%	87.5%	50.5%	100.00%
State Funding	11,184,496	10,158,959	10,012,911	11,818,448	9,689,452	10,296,557	105.7%	95.4%	102.8%	100.00%
Federal Funding	3,160,336	3,988,597	4,642,777	2,917,096	3,000,670	2,507,422	92.3%	75.2%	54.0%	100.00%
Education Fund Total	62,768,630	63,635,520	64,524,902	63,529,919	61,613,570	61,603,058	101.2%	96.8%	95.5%	100.00%
<u>Buildings & Grounds</u>	6,234,941	10,776,452	7,390,110	5,492,810	7,008,562	7,089,756	88.1%	65.0%	95.9%	100.00%
<u>Debt Service</u>	8,150,003	8,835,975	8,123,494	8,687,036	8,435,950	8,377,760	106.6%	95.5%	103.1%	100.00%
<u>Transportation</u>	3,192,742	2,806,226	2,836,425	3,550,429	2,660,779	3,241,011	111.2%	94.8%	114.3%	100.00%
<u>IMRF</u>	2,512,746	2,206,661	2,261,490	2,395,893	2,342,212	2,314,574	95.3%	106.1%	102.3%	100.00%
<u>Capital Projects</u>	336,300	3,441,000	6,300,000	3,484,081	3,476,301	2,906,796	1036.0%	101.0%	0.0%	100.00%
<u>Working Cash</u>	3,116,000	34,000	38,000	(2,027)	10,338	(1,653,648)	-0.1%	30.4%	-4351.7%	100.00%
<u>Life Safety</u>	-	275	275	280	290	285	0.0%	0.0%	103.7%	100.00%
<u>Tort</u>	-	-	-	-	-	-	0.0%	0.0%	0.0%	100.00%
GRAND TOTAL	86,311,362	91,736,109	91,474,696	87,138,421	85,548,002	83,879,592	101.0%	93.3%	91.7%	100.00%

OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF JUNE 2016

June 2016	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	<u>2013/14</u> <u>BUDGET</u>	<u>2014/15</u> <u>BUDGET</u>	<u>2015/16</u> <u>BUDGET</u>	<u>2013/14</u> <u>ACTUAL</u>	<u>2014/15</u> <u>ACTUAL</u>	<u>2015/16</u> <u>ACTUAL</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Salaries	46,366,957	47,642,779	49,446,780	45,489,363	47,729,588	49,112,846	98.1%	100.2%	99.3%	100.00%
Benefits	6,144,159	6,859,956	8,011,621	5,882,189	6,650,262	7,680,667	95.7%	96.9%	95.9%	100.00%
Purchased Services	4,771,622	5,480,496	6,049,830	4,352,158	4,785,352	4,844,189	91.2%	87.3%	80.1%	100.00%
Supplies/Materials	2,319,745	2,829,411	2,583,102	2,168,321	2,074,718	1,925,588	93.5%	73.3%	74.5%	100.00%
Capital Outlay	681,029	734,957	817,174	157,444	485,115	642,689	23.1%	66.0%	78.6%	100.00%
Other	192,783	188,058	197,640	164,908	150,677	183,835	85.5%	80.1%	93.0%	100.00%
Tuition - Special Ed	<u>2,775,000</u>	<u>2,775,000</u>	<u>2,775,000</u>	<u>2,328,779</u>	<u>2,495,339</u>	<u>2,872,489</u>	<u>83.9%</u>	<u>89.9%</u>	<u>103.5%</u>	<u>100.00%</u>
<u>Education Fund Total</u>	<u>63,251,295</u>	<u>66,510,657</u>	<u>69,881,146</u>	<u>60,543,163</u>	<u>64,371,051</u>	<u>67,262,304</u>	<u>95.7%</u>	<u>96.8%</u>	<u>96.3%</u>	<u>100.00%</u>
<u>Buildings & Grounds</u>	6,147,234	10,176,140	7,054,749	6,312,283	6,316,124	6,709,253	102.7%	62.1%	95.1%	100.00%
<u>Debt Service</u>	8,660,789	8,606,474	8,018,314	8,607,570	8,491,744	8,014,672	99.4%	98.7%	100.0%	100.00%
<u>Transportation</u>	3,239,277	3,337,702	3,424,480	3,201,373	3,391,724	3,465,694	98.8%	101.6%	101.2%	100.00%
<u>IMRF</u>	2,248,250	2,389,520	2,409,871	2,240,930	2,273,592	2,307,175	99.7%	95.1%	95.7%	100.00%
<u>Capital Projects</u>	5,103,376	5,510,872	9,191,786	5,366,921	4,674,974	6,639,575	105.2%	84.8%	72.2%	100.00%
<u>Working Cash</u>		-							0.0%	100.00%
<u>Life Safety</u>	-	-		-	-	-	-	0.0%	0.0%	100.00%
<u>Tort</u>		-	-	-	-	-	0.0%	0.0%	0.0%	100.00%
GRAND TOTAL	88,650,221	96,531,365	99,980,346	86,272,241	89,519,209	94,398,674	97.3%	92.7%	94.4%	100.00%

**EDUCATION FUND AS OF 5/31/16
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 THERESE O'NEILL
 970 MADISON STREET

TF 3119

OAK PARK, IL 60302-

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://gus.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

06/01/16 to 06/30/16

Term Series Maturities

Trans	Trade Date	Maturity Date	Transaction Description	Maturity \$ Amount	Transaction \$ Amount	Share Price
221643	03/04/16	06/02/16	ISDLAF+ TERM SERIES - 20160602AC02	\$4,002,761.65	\$4,000,000.00	1.00
223281	04/15/16	06/10/16	ISDLAF+ TERM SERIES - 20160610AB02	\$3,401,408.45	\$3,400,000.00	1.00
224163	05/13/16	06/23/16	ISDLAF+ TERM SERIES - 20160623AB02	\$1,500,438.08	\$1,500,000.00	1.00
Totals for Period:				\$8,904,608.18	\$8,900,000.00	

Term Series Interest Received

Trans	Trade Date	Maturity Date	Transaction Description	Amount
221643	03/04/16	06/02/16	ISDLAF+ TERM SERIES - 20160602AC02	\$2,761.65
223281	04/15/16	06/10/16	ISDLAF+ TERM SERIES - 20160610AB02	\$1,408.45
224163	05/13/16	06/23/16	ISDLAF+ TERM SERIES - 20160623AB02	\$438.08
Total Deposit for Period:				\$4,608.18

Investment Portfolio

As of 06/30/16

Current Portfolio

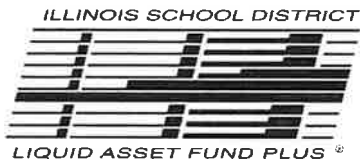
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			06/30/16		ISDLAF+ LIQ Account	\$4,113,022.28	\$4,113,022.28	0.190	\$4,113,022.28
MMA			06/30/16		ISDLAF+ MAX Account	\$6,275,213.63	\$6,275,213.63	0.270	\$6,275,213.63
TS	223270	04/15/16	04/15/16	07/28/16	ISDLAF+ TERM SERIES - 20160728AB02	\$3,903,111.45	\$3,900,000.00	0.280	\$3,900,000.00
CD	206817	02/25/15	02/25/15	08/18/16	BANKUNITED NA	\$1,508,431.97	\$1,500,000.00	0.381	\$1,500,000.00
CD	206812	02/25/15	02/25/15	08/23/16	CAPITAL BANK NA	\$248,121.06	\$246,100.00	0.550	\$246,100.00
CD	206813	02/25/15	02/25/15	08/23/16	GLOBAL BANK	\$249,990.18	\$248,500.00	0.402	\$248,500.00
CD	206814	02/25/15	02/25/15	08/23/16	NXT BANK / CITY STATE BANK	\$248,502.96	\$247,000.00	0.408	\$247,000.00
CD	206815	02/25/15	02/25/15	08/23/16	PULASKI BANK	\$249,196.13	\$247,700.00	0.405	\$247,700.00
CD	206816	02/25/15	02/25/15	08/23/16	FIRST NATIONAL BANK OF MICHIGAN	\$249,350.23	\$247,900.00	0.392	\$247,900.00
CD	201239	08/29/14	08/29/14	08/29/16	TBK BANK, SSB / THE NATIONAL BANK	\$249,919.95	\$245,500.00	0.899	\$245,500.00
CD	201240	08/29/14	08/29/14	08/29/16	STEARNS BANK NA (N)	\$249,932.11	\$247,000.00	0.593	\$247,000.00
CD	201241	08/29/14	08/29/14	08/29/16	KS STATE BANK / KANSAS STATE BANK OF MANHATTAN	\$249,927.16	\$247,000.00	0.592	\$247,000.00
CD	201242	08/29/14	08/29/14	08/29/16	INDEPENDENCE BANK- MT	\$249,983.31	\$247,300.00	0.542	\$247,300.00
CD	201243	08/29/14	08/29/14	08/29/16	FIRST NATIONAL BANK	\$249,938.78	\$247,300.00	0.533	\$247,300.00
CD	201244	08/29/14	08/29/14	08/29/16	CITIZENS B&TC OF JACKSON	\$248,517.45	\$246,200.00	0.470	\$246,200.00

Run Date: 07/05/16

OAK PARK S.D. 97 / GENERAL FUND - JUNE 2016

Page 7

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)



11572-101
OAK PARK S.D. 97 / GENERAL FUND
THERESE O'NEILL
970 MADISON STREET

PMA Financial Network, Inc.

2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://eps.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

06/01/16 to 06/30/16

TF 3119

OAK PARK, IL 60302-

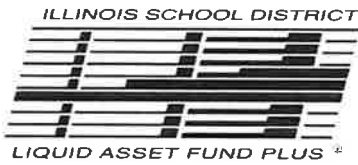
CD	201245	08/29/14	08/29/14	08/29/16	FIRST NB OF MCGREGOR	\$248,517.45	\$246,200.00	0.470	\$246,200.00
CD	201246	08/29/14	08/29/14	08/29/16	SEASIDE NATIONAL BANK & TRUST	\$248,519.28	\$246,200.00	0.470	\$246,200.00
CD	201247	08/29/14	08/29/14	08/29/16	BANK OF RUSTON	\$248,620.22	\$246,300.00	0.470	\$246,300.00
CD	201248	08/29/14	08/29/14	08/29/16	EAGLEBANK / VIRGINIA HERITAGE BANK	\$247,992.55	\$245,700.00	0.470	\$245,700.00
CD	201249	08/29/14	08/29/14	08/29/16	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,006.67	\$245,700.00	0.470	\$245,700.00
DTC	34093	02/24/15	02/27/15	08/29/16	0.55% - United Bankers Bank Certificate of Deposit	\$249,000.00	\$249,597.39	0.390	\$249,029.88
DTC	32652	08/29/14	09/05/14	09/06/16	0.85% - GE Capital Bank Certificate of Deposit	\$248,000.00	\$248,485.45	0.751	\$248,052.08
DTC	32654	08/29/14	09/04/14	09/06/16	0.7% - Capital One Bank (usa), National Association Certificate of Deposit	\$249,000.00	\$249,491.41	0.601	\$249,094.62
CDR	201685	09/11/14	09/11/14	09/08/16	Park National Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	WashingtonFirst Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	Regent Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	AVB Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	09/11/14	09/11/14	09/08/16	Landmark Bank, N.A.	\$168,847.61	\$167,282.88	0.470	\$167,282.88
CDR	201685	09/11/14	09/11/14	09/08/16	Texas Champion Bank	\$162,247.37	\$160,743.81	0.470	\$160,743.81
CDR	201685	09/11/14	09/11/14	09/08/16	Georgia Banking Company	\$129,747.77	\$128,545.39	0.470	\$128,545.39
CDR	201685	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$79,703.71	\$78,965.08	0.470	\$78,965.08
CDR	201686	09/11/14	09/11/14	09/08/16	LegacyTexas Bank / ViewPoint Bank (MHC)	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Jonestown Bank and Trust	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Tristate Capital Bank	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$163,828.46	\$162,310.32	0.470	\$162,310.32
CDR	201686	09/11/14	09/11/14	09/08/16	IBERIABANK	\$114,683.90	\$113,621.17	0.470	\$113,621.17
DTC	32657	08/29/14	09/12/14	09/12/16	0.65% - Everbank Certificate of Deposit	\$249,000.00	\$249,488.82	0.551	\$249,077.19
CD	224020	05/10/16	05/10/16	02/08/17	BANK OF THE OZARKS	\$249,947.39	\$248,900.00	0.561	\$248,900.00
CD	224021	05/10/16	05/10/16	02/08/17	BANK OF THE WEST	\$249,942.68	\$248,800.00	0.612	\$248,800.00
CD	224022	05/10/16	05/10/16	02/08/17	BANK OF CHINA	\$249,952.91	\$249,000.00	0.510	\$249,000.00
CD	224023	05/10/16	05/10/16	02/08/17	BOFI FEDERAL BANK	\$249,927.70	\$248,900.00	0.550	\$248,900.00
CD	224024	05/10/16	05/10/16	02/08/17	FINANCIAL FEDERAL BANK	\$249,990.68	\$249,000.00	0.530	\$249,000.00
CD	224025	05/10/16	05/10/16	02/08/17	SONABANK	\$249,935.06	\$249,000.00	0.500	\$249,000.00
CDR	206803	02/26/15	02/26/15	02/23/17	First Foundation Bank	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Beneficial State Bank / OneCalifornia Bank, FSB	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Mutual of Omaha Bank	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Provident Bank	\$240,978.45	\$238,410.67	0.540	\$238,410.67

Run Date: 07/05/16

OAK PARK S.D. 97 / GENERAL FUND - JUNE 2016

Page 8

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)



11572-101
OAK PARK S.D. 97 / GENERAL FUND
THERESE O'NEILL
970 MADISON STREET

Activity Statement
FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone (630) 657-6400
 Facsimile (630) 718-8701
<http://gps.pmanetwork.com/>
06/01/16 to 06/30/16

TF 3119

OAK PARK, IL 60302-

CDR	206803	02/26/15	02/26/15	02/23/17	LaPorte Savings Bank (MHC)	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	BB&T Bank	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Bank of America, National Association	\$240,978.45	\$238,410.67	0.540	\$238,410.67
CDR	206803	02/26/15	02/26/15	02/23/17	Tompkins State Bank	\$240,697.26	\$238,132.48	0.540	\$238,132.48
CDR	206803	02/26/15	02/26/15	02/23/17	Community Bank	\$123,084.61	\$121,773.06	0.540	\$121,773.06
CDR	206803	02/26/15	02/26/15	02/23/17	Dime Savings Bank of Williamsburgh	\$109,962.07	\$108,790.35	0.540	\$108,790.35
CDR	206803	02/26/15	02/26/15	02/23/17	Fairfield National Bank	\$62,908.06	\$62,237.73	0.540	\$62,237.73
CDR	206803	02/26/15	02/26/15	02/23/17	Alpine Capital Bank	\$50,732.27	\$50,191.69	0.540	\$50,191.69
CD	206810	02/25/15	02/25/15	02/24/17	MIDDLEFIELD BANKING COMPANY	\$249,920.88	\$247,000.00	0.591	\$247,000.00
CD	206811	02/25/15	02/25/15	02/24/17	PREMIER BANK	\$247,398.46	\$244,700.00	0.551	\$244,700.00
DTC	34096	02/24/15	03/11/15	03/13/17	0.7% - Keybank NA Certificate of Deposit	\$249,000.00	\$249,992.53	0.500	\$249,557.76

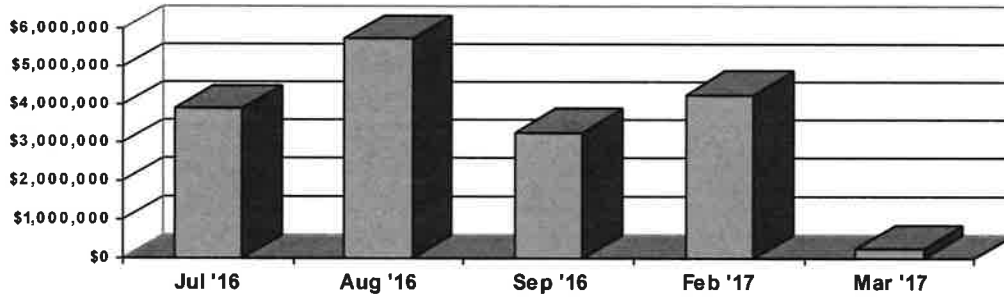
Totals for Period: **\$27,823,447.97** **\$27,718,191.51** **\$27,715,947.44**

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.

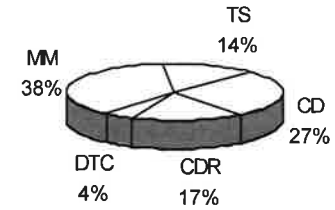
Time and Dollar Weighted Portfolio Yield: **0.508%** Weighted Ave. Portfolio Maturity: **98.36** Days

CDR: 17.14% **CD: 26.82%** **DTC: 4.50%**
TS: 14.07% **MM: 37.48%** **CP: 0.00%** **SEC: 0.00%**

Activity Statement
 FRI, Liquid Class, Max Class (Combined)



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



**Illinois
Metropolitan
Investment
Fund**

**IMET Activity Statement
Liquidating Trust**

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

6/01/16 to 6/30/16

Oak Park Elementary School District 97

Transactions

Account Number	Account Name	Date	Transaction Description	Transaction Amount
----------------	--------------	------	-------------------------	--------------------

As of 6/30/16

Account Number	Account Name	Date	% Interest in Liquidating Trust	Account Value as of 9/30/14*	Distributed Amounts	Estimated Net Realizable Value As of 6/30/16**
20422101	GENERAL	6/30/16	1.39851723%	\$705,442.06	\$35,092.77	47.6%
20422201	BOND PROCEEDS	6/30/16	0.09702944%	\$48,943.73	\$2,434.74	47.6%

*Account Value reflects the value at the time the asset was transferred to the Liquidating Trust, effective as of 9/30/14. The Account Value is not the current fair market value of the asset and IMET expects the Account Value to change. The value of the asset ultimately realized may be lower than what is reflected on this statement.

**The estimated net realizable value is management's best estimate of the fair market value of the asset. The estimated net realizable value reflects a percentage of the 9/30/14 Account Value. This will be updated supplementally once recoveries are determined or when fair market value can be determined. As recoveries are received, the Liquidating Trust will distribute amounts to Participants on a pro rata basis consistent with the terms of the Liquidating Trust Agreement.





Illinois Metropolitan Investment Fund

Net & Gross of Fees Performance Report as 6/30/16

Fund Name	Return Type	Total Net Assets	NAV	Annualized Yield	Total Returns^										
					1 Month	2 Month	3 Month	6 Month	Cal. YTD	1 Year	3 Year	5 Year	10 Year	Incep Cum.	Incep Ann.
IMET 1-3 Year Fund															
	Net of Fees	178,263,437.92	19.377	N/A	0.45	0.35	0.37	1.06	1.06	0.88	0.66	0.41	2.16	93.77	3.37
	Gross of Fees				0.47	0.40	0.44	1.20	1.20	1.16	0.91	0.67	2.44	105.78	3.68
	<i>Inception Date: 07/17/1996</i>														
IMET Convenience Fund															
	Net of Fees	456,353,001.81	1.000	0.48	0.04	0.08	0.12	0.24	0.24	0.38	0.34	0.33	1.25	31.33	2.15
	<i>Inception Date: 09/01/2003</i>														
IMET Total:		634,616,439.73													

^The performance data quoted represents past performance. Past performance does not guarantee future results and current performance may be lower or higher than the performance quoted. Total Returns are percentage values and periods greater than one year are annualized except cumulative inception.

FOR INTERNAL USE ONLY - NOT FOR PUBLIC DISTRIBUTION

BUDGET TRANSFERS

for the month of June 2016

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	6/2/2016	102.M.70.254.0469	102.M.70.254.0341	\$2,500.00	Account Shortage
2	6/2/2016	102.M.70.254.0348	102.M.70.254.0367	\$1,500.00	Account Shortage
3	6/3/2016	101.G.00.111.0420	101.G.00.111.0411	\$487.71	Account Shortage
4	6/3/2016	101.M.29.256.0413	101.M.29.256.0333	\$250.00	Account Shortage
5	6/7/2016	101.M.96.221.0601	101.M.92.231.0640	\$2,200.00	Account Shortage
6	6/8/2016	102.M.70.254.0464	102.M.70.254.0471	\$1,000.00	Account Shortage
6	6/8/2016	102.M.70.254.0474	102.M.70.254.0471	\$1,100.00	Account Shortage
7	6/9/2016	102.M.70.254.0461	102.M.70.254.0462	\$5,000.00	Account Shortage
8	6/10/2016	101.M.21.111.0323	101.M.21.111.0415	\$144.09	Account Shortage
9	6/13/2016	101.D.28.111.0411	101.D.28.241.0341	\$500.00	Account Shortage
10	6/13/2016	101.M.64.160.0415	101.M.68.256.0406	\$217.55	Account Shortage
11	6/14/2016	102.M.70.254.0389	102.M.70.254.0337	\$650.00	Account Shortage
12	6/14/2016	101.M.96.221.0112	101.M.98.252.0302	\$13,000.00	Account Shortage
13	6/14/2016	101.M.64.160.0415	101.M.21.111.0323	\$142.04	Account Shortage
14	6/15/2016	101.M.27.266.0428	101.M.27.266.0332	\$19,314.24	Account Shortage
15	6/16/2016	101.J.00.266.0409	101.J.00.111.0420	\$417.20	Account Shortage
16	6/20/2016	102.M.70.254.0385	102.M.70.254.0332	\$2,250.00	Account Shortage