

Craig City School District

Business Manager Report

12/11/2024

Updates from the Business Office

On November 29th, CCSD received the first of two FY25 One-Time Grant Payments payments authorized by the FY25 Operating Budget - HB268, in the amount of \$329,851.00. This first payment was calculated based on preliminary adjusted average daily membership from the Fall 2024 October count period. It would be an understatement to say this was a huge relief. We were able to get caught up on multiple past-due invoices across the district including, but not limited to, invoices for food service, maintenance, PACE parent reimbursements, curriculum & courses, and sports travel. The second payment is anticipated to be released at the end of March or early April 2025, and that payment will be trued up to the \$680 BSA equivalent based on final AADM numbers.

Reporting

- * **Financial Report to the Board:** As mention in my previous report, the budget line items have been updated to reflect changes in salaries with grand funding, particularly with the counselor position and special education positions. The grants that covered these salaries previously are now covering the costs of professional & technical services such as SERRC for psych, OT, and PT services, and Next Level Speech Therapy.
- * **Impact Aid:** Data gathering has begun for the Impact Aid Grant. School districts face challenges when a student and/or family lives or works on federal lands, as local revenue is lost because the Federal property is exempt from local property taxes. Impact Aid provides assistance to school districts for this loss. It is a huge project gathering the information, but is definitely needed and worth the time and effort. There will be many forms and applications created and sent to families and tribal leaders for signatures over the next 6 weeks. The report is due January 31, 2025. CCSD typically budgets \$500,000 for the Impact Aid Grant. Payments are received sporadically, and divided into many categories (basic, children with disabilities, etc.). Sometimes it takes one or two years to receive different portions of the overall payment. It is highly possible to receive a partial check two or even three years after the application was submitted.
- * **National School Foods Study:** As mentioned in my October Board Report, the National School Food Study is required by the US Department of Agriculture Food and Nutrition Service. Data collection has begun and reports for expenses and revenue for both food service and the fresh fruit and vegetable program (FFVP) has been submitted for the FY24 school year. This study will be ongoing through Fall 2025.

General Fund Updates:

- * Please see the Revenue and Expenditure Overviews below

Revenue Overview

Fund	FY25 Projected Revenue	MTD	YTD	Remaining to be Received
100 General Fund	\$ 8,448,831.00 *	\$ 756,545.78	\$ 2,933,559.99	\$ 5,515,271.01
205 Pupil Transportation	\$ 116,905.00 **	\$ -	\$ 35,336.00	\$ 81,569.00
259 Food Service	\$ 252,460.00	\$ 27,941.80	\$ 27,941.80	\$ 252,460.00

*Includes 1st payment only of one-time funding. The 2nd payment will be added when we have a better idea of the adjusted ADM.

** Includes estimated additional prorated grant funding for pupil transportation of \$10,896.00. This amount will fluctuate based on statewide AADM totals.

Expenditure Overview

Fund	FY25 Projected Expenditures	MTD	YTD	Remaining to be Expended
100 General Fund	\$ 8,131,880.39	\$ 876,838.02	\$ 2,500,637.53	\$ 5,631,242.86
205 Pupil Transportation	\$ 116,905.00	\$ 7,696.76	\$ 21,368.66	\$ 95,536.34
259 Food Service	\$ 252,460.00	\$ 52,728.96	\$ 109,472.38	\$ 142,987.62

Wishing everyone a beautiful holiday!

Melinda Bass

Business Manager

Craig City School District