

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2024-2025

	<u>Audited</u> <u>2022-2023</u>		<u>Audited</u> <u>2023-2024</u>		<u>Budget</u> <u>2024-2025</u>
<u>GENERAL FUND</u>					
Beginning Fund Balance	\$ 11,739,907.54	\$	13,900,788.82	\$	15,306,754.21
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,248,092.00
Reserve for School Forest	\$ -	\$	-	\$	120,883.84
Ending Fund Balance	\$ 13,900,788.82	\$	15,306,754.21	\$	14,921,534.37
<u>REVENUES & OTHER FINANCING SOURCES</u>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 14,450,243.74	\$	14,576,841.88	\$	14,299,044.00
Interdistrict Payments (Source 300 & 400)	\$ 592,632.00	\$	630,738.00	\$	600,000.00
Intermediate Sources (Source 500)	\$ 34,223.48	\$	35,763.00	\$	8,957.00
State Sources (Source 600)	\$ 2,914,844.32	\$	3,782,622.27	\$	3,987,855.00
Federal Sources (Source 700)	\$ 730,148.46	\$	1,263,668.23	\$	608,786.00
All Other Sources (Source 800 & 900)	\$ 46,727.12	\$	34,471.92	\$	15,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 18,768,819.12	\$	20,324,105.30	\$	19,519,642.00
<u>EXPENDITURES & OTHER FINANCING USES</u>					
Instruction (Function 100,000)	\$ 6,952,636.21	\$	7,409,452.76	\$	7,435,354.00
Support Services (Function 200,000)	\$ 7,019,058.71	\$	8,059,096.07	\$	7,615,961.00
Non-Program Transactions (Function 400,000)	\$ 2,636,242.92	\$	3,449,591.08	\$	2,484,571.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 16,607,937.84	\$	18,918,139.91	\$	17,535,886.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>					
Beginning Fund Balance	\$ 798,449.36	\$	855,075.53	\$	861,921.11
Ending Fund Balance	\$ 855,075.53	\$	861,921.11	\$	861,921.11
REVENUES & OTHER FINANCING SOURCES	\$ 3,261,288.04	\$	3,206,944.02	\$	3,265,343.00
EXPENDITURES & OTHER FINANCING USES	\$ 3,204,661.87	\$	3,200,098.44	\$	3,265,343.00
<u>DEBT SERVICE FUND (FUND 30)</u>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ -	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	-
<u>CAPITAL PROJECTS FUND (FUND 40)</u>					
Beginning Fund Balance	\$ 900,200.57	\$	1,534,318.97	\$	2,820,462.25
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 1,534,318.97	\$	2,820,462.25	\$	2,350,462.25
REVENUES & OTHER FINANCING SOURCES	\$ 634,118.40	\$	1,286,143.28	\$	30,000.00
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	500,000.00
<u>FOOD SERVICE FUND (FUND 50)</u>					
Beginning Fund Balance	\$ 314,632.88	\$	367,705.39	\$	267,042.69
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 367,705.39	\$	267,042.69	\$	259,818.69
REVENUES & OTHER FINANCING SOURCES	\$ 820,227.18	\$	758,357.82	\$	758,214.00
EXPENDITURES & OTHER FINANCING USES	\$ 767,154.67	\$	859,020.52	\$	765,438.00

AGENCY FUND (FUND 60)

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	119,478.44	\$	100,899.85	\$	107,791.98
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	100,899.85	\$	107,791.98	\$	112,498.98
REVENUES & OTHER FINANCING SOURCES	\$	216,680.50	\$	265,595.25	\$	268,500.00
EXPENDITURES & OTHER FINANCING USES	\$	235,259.09	\$	258,703.12	\$	263,793.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

<u>TOTAL EXPENDITURES - ALL FUNDS</u>	\$	20,815,013.47	\$	23,235,961.99	\$	22,330,460.00
Percentage Increase		-0.95%		11.63%		-3.90%
<i>Total Expenditures from Prior Year</i>	\$	21,014,828.27	\$	20,815,013.47	\$	23,235,961.99

BUDGET PUBLICATION, Proposed Property Tax Levy - 2024-2025

Fund						
General Fund	\$	13,883,373.00	\$	13,773,099.00	\$	13,776,044.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	200,000.00	\$	250,000.00	\$	250,000.00
TOTAL SCHOOL LEVY	\$	14,083,373.00	\$	14,023,099.00	\$	14,026,044.00
PERCENTAGE INCREASE		26.4578%		-0.4280%		0.0210%
TOTAL LEVY FROM PRIOR YEAR	\$	11,136,817.00	\$	14,083,373.00	\$	14,023,099.00