

GF - Projections - REVENUES - 2019-20
for Month of 11/30/19

<u>Local Sources</u>	FY 19/20 Adopted Budget	11/30/2019 Current	Dec - Jun Projected	Total Actual & Proj	Variance
Property Taxes	\$19,513,200	\$0	20,427,262	\$20,427,262	\$914,062
Prior Year Taxes	282,800	138,987	277,896	416,883	134,083
Investment Earning	164,800	51,456	120,000	171,456	6,656
Other Local Sources	86,714	16,009	80,000	96,009	9,295
Total Local Sources	20,047,514	206,451	20,905,158	21,111,609	1,064,095
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	-	1,500	1,500	-
Total Interm. Sources	392,158	-	392,158	392,158	-
<u>State Sources</u>					
State School Fund (SSF)	14,147,613	5,691,130	7,206,832	12,897,963	(1,249,650)
Common School	295,575	180,992	112,476	293,468	(2,107)
Other State Sources	8,000	-	-	-	(8,000)
Total State Sources	14,451,188	5,872,123	7,319,308	13,191,431	(1,259,757)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	1,000	7,481	4,000	11,481	10,481
Total Federal Sources	1,000	7,481	4,000	11,481	10,481
<u>Other Financing Sources</u>					
Transfers	550,000	-	-	-	(550,000)
Sale of Fixed Assets	1,500	850	500	1,350	(150)
Total Other Sources	551,500	850	500	1,350	(550,150)
<u>Beginning Fund Balance</u>					
Adopted	750,000	-	-	750,000	-
Adjustments	-	-	1,649,372	1,649,372	1,649,372
Revised Beginning Fund Balance	750,000	-	1,649,372	2,399,372	1,649,372
Total Resources	\$36,193,360	\$6,086,905	\$30,270,496	\$37,107,401	\$ 914,041

**GF - Projections - EXPENSES - 2019-20
for Month of 11/30/19**

	FY 19/20 Adopted Budget	11/30/2019 Current	Dec - Jun Projected	Total Actual & Proj	Variance
<u>Amended Budget</u>					
Salaries	\$17,109,849	\$4,766,257	\$ 11,870,471	\$16,636,728	\$473,121
Extra/Substitute Salaries	678,798	284,318	241,718	526,037	152,761
Benefits	11,423,594	3,095,124	7,539,193	10,634,317	789,277
Total Salary & Benefits	29,212,241	8,145,699.28	19,651,383	27,797,082	1,415,159
<u>Purchased Services</u>					
Contracts	4,736,834	1,006,356	4,325,308	5,331,664	(594,830)
Total Purchased Services	4,736,834	1,006,356	4,325,308	5,331,664	(594,830)
<u>Supplies, Fees & Capital</u>					
Supplies	751,404	246,203	467,631	713,834	37,570
Dues and Fees	850,024	358,057	661,972	1,020,029	(170,005)
Capital	-	-	-	-	-
Total State Sources	1,601,428	604,260	1,129,603	1,733,863	(132,435)
<u>Other Financing Sources</u>					
Transfers	142,857	-	1,042,857	1,042,857	(900,000)
Total Other Sources	142,857	-	1,042,857	1,042,857	(900,000)
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	36,193,360	9,756,315	26,149,150	35,905,465	287,895
Total Revenue	36,193,360	6,086,905	30,270,496	37,107,401	914,041
Variance	-	(3,669,411)	4,121,346	1,201,936	1,201,936
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	-\$3,669,411	\$ 4,121,346	\$ 1,201,936	\$ 1,201,936

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jan board meeting.