

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Wednesday, October 15, 2025, beginning at 7:32 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Director of Business Services Amanda McElroy, Superintendent Christopher Rundle, Deputy Superintendent Lisa Anderson, Assistant Superintendent Drew Bordner, John McCann, Carole Mendez, Laura Zervic

Guests: Corey VanDyke, Charles Sportel

1. Public Comments: None

2. Approve Draft Minutes: The August 11, 2025 minutes were approved.

3. Plante Moran Audit Report

Corey VanDyke and Charles Sportel of Plante Moran presented the results of the Financial Audit Report for the fiscal year ending June 30, 2025. The results included the required Audit Communication and highlighted pertinent information in detail to the Committee.

The auditors issued an unmodified opinion on the financial statements, which indicated that the financial statements are accurate and in accordance with accounting guidelines.

Plante Moran will present the audit to the full Board on October 20, 2025.

4. Central Office Wage Recommendation

Deputy Superintendent Anderson presented the Central Office Wage Recommendation to the Committee. Jeff Rahmberg of Rahmberg Stover & Associates presented a recommendation to the Personnel Committee yesterday. A survey of the Universe Group was conducted to assess compensation for Central office staff. After review, the Committee agreed to the wage recommendation in the amount of \$36,091, to be applied retroactively to July 1, 2025.

5. Budget Report

Director McElroy presented the September 2025 Budget Report to the Committee for their review. The Committee discussed the state budget's bottom-line funding, which remains unclear. Initial reports suggested a \$442 per pupil increase, current projections indicate the increase is closer to \$150 per pupil.

6. Agenda Items for Next Meeting

At the previous committee meeting, the following topics were identified for future discussion:

- Fund Balance v Borrowing
- Understanding the Food Service Excess Fund Balance & Spend Down
- AACC/Community Education Business Plan
- GLVP Business Model

The Committee selected the Food Service Excess Fund Balance & Spend Down Plan as the agenda item for the next meeting.

7. Next Meeting: November 17, 2025 @ 7:30 am..