

Action Sheet

MEETING DATE:

June 16, 2021

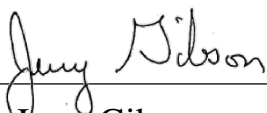
AGENDA ITEM:

Discuss and consider approval of Audit Engagement Letter for the August 31, 2021 Fiscal Year-End Audit

The District is required to have an annual review of its financial statements by independent auditors. The District recommends the regional public accounting firm of Whitley Penn for its August 31, 2021 audit. They serve as auditors to more than 80 governmental entities and 40 public school districts. In addition, their partners regularly conduct educational seminars on various governmental accounting, auditing and financial reporting topics for the Texas Association of School Business Officials (TASBO) and the Government Finance Officers Association of Texas. The audit fee is estimated at \$52,000; however, if significant additional time is necessary, the fees could increase. The Engagement Letter is attached for your review.

RECOMMENDATION:

I move that the board approve the audit engagement letter for the August 31, 2021 fiscal year-end audit to be performed by Whitley Penn in the amount of \$52,000, as presented.



Dr. Jerry Gibson
Superintendent



Connie Morgenroth
Assistant Superintendent of Business & Operations