

RESOLUTION 20-1

CORRECTING RESOLUTION 19-4

BE IT RESOLVED, that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby corrects Resolution 19-4 as identified in Red and labeled “(corrected amount)”.

RESOLUTION 19-4

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby adopts the budget for 2019-20 in a total sum of \$30,547,755. This budget is now on file at the District Administration Office, 504 N. Third Avenue, Rockaway Beach, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amounts for the fiscal year beginning July 1, 2019, and for the purposes shown below are hereby appropriated:

GENERAL FUND

1000	Instruction	7,956,321
2000	Support Services	5,755,900
3000	Enterprise & Community Service	10,000
5200	Transfers	1,252,500
6000	Contingency	<u>2,887,356</u>
TOTAL GENERAL FUND APPROPRIATIONS		<u><u>17,862,077</u></u>

STUDENTS ACTIVITIES

1000	Instruction	<u>359,790</u>
TOTAL STUDENT ACTIVITIES APPROPRIATIONS		<u><u>359,790</u></u>

FEDERAL PROJECTS FUND

1000	Instruction	371,013
2000	Support Services	84,474
3000	Enterprise & Community Services	<u>4,126</u>
TOTAL FEDERAL PROJECTS FUND APPROPRIATIONS		<u><u>459,613</u></u>

STATE AND LOCAL GRANTS

1000	Instruction	445,367
2000	Supporting Services	408,477
3000	Enterprise & Community Services	<u>2,679</u>

TOTAL STATE AND LOCAL GRANTS APPROPRIATIONS	<u>856,523</u>
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MAINTENANCE FUND

2000	Supporting Services	<u>251,100</u>
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TOTAL MAINTENANCE FUND APPROPRIATIONS	<u>251,100</u>
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FOOD SERVICES

3000	Enterprise & Community Services	<u>415,975</u>
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TOTAL FOOD SERVICES APPROPRIATIONS	<u>415,975</u>
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DEBT SERVICE FUND

5000	Debt Service	<u>1,337,065</u>
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TOTAL DEBT SERVICE FUND APPROPRIATIONS	<u>1,337,065</u>
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CAPITAL PROJECTS - VEHICLE REPLACEMENT FUND

2000	Supporting Services	<u>35,000</u>
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TOTAL CAPITAL PROJECTS - VEHICLE REPLACEMENT FUND APPROPRIATIONS	<u>35,000</u>
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CAPITAL PROJECTS – BUILDING/FACILITIES FUND

4000	Facility Acquisition & Construction	<u>2,352,000</u>
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TOTAL CAPITAL PROJECTS - BUILDING FUND APPROPRIATIONS	<u>2,352,000</u>
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CAPITAL PROJECTS - CONSTRUCTION EXCISE TAX

4000	Facility Acquisition & Construction	<u>211,200</u>
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TOTAL CAPITAL PROJECTS - CONSTRUCTION EXCISE TAX APPROPRIATIONS	<u>211,200</u>
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TOTAL APPROPRIATIONS ALL FUNDS (corrected amount) 24,140,343

UNAPPROPRIATED AMOUNTS (INFORMATIONAL ONLY):

UNAPPROPRIATED ENDING FUND BALANCE

GENERAL FUND	6,000,000
STUDENTS ACTIVITIES	137,610
STATE & LOCAL GRANTS	223,777
FOOD SERVICES FUND	12,525
RESERVED FOR NEXT YEAR	
MAINTENANCE FUND (corrected amount)	27,900
CAPITAL PROJECTS – VEHICLE REPLACEMENT FUND	<u>5,600</u>

TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS.

ALL FUNDS (corrected amount) 6,407,412

TOTAL ADOPTED BUDGET \$30,547,755

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED, that the following ad valorem property taxes are hereby imposed for tax year 2019-2020 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.5002 for permanent rate tax; and
- (2) In the amount of \$1,139,317 for debt service for general obligation bonds.

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation

Permanent Rate Tax \$4.5002/\$1,000

Excluded from Limitation

General Obligation Debt Service \$1,139,317

The above resolution 19-4 statements were approved and declared adopted on this 24th day of June 2019.

The above resolution 20-1 correction to resolution 19-4 was approved and declared adopted on this 9th day of September 2019.

Board Chair

Superintendent