



City of Plano
1520 K Avenue
Plano, TX 75074

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plano.gov

February 24, 2021

Melissa Irby
Chief Financial Officer
Collin College, Higher Education Center
3452 Spur 399, McKinney, TX 75069

RE: City of Plano 2021 Heritage Tax Exemption

Dear Ms. Irby:

The Plano City Council has approved partial tax exemptions for 88 properties and denied partial tax exemption for one property within the Plano for the 2021 Heritage Tax Exemption program. Please schedule a review of the recommended tax exemptions for an upcoming meeting of the Collin College Board. Timing is important and the list of exempted properties must be forwarded to the Collin Central Appraisal District as soon as possible.

The purpose of heritage tax exemption is to incentivize maintenance of historic properties in a manner that reflects significance to the community. In accordance with the Heritage Tax Exemption Ordinance, Planning staff conducts an annual survey of all properties requesting a tax exemption to ensure that proper maintenance and upkeep are occurring. The tax exemptions apply only to the value of "improvements" to the property (historic buildings, accessory buildings, fencing, etc.), not to the land value. The exemption rates and property categories are noted below:

Class	Property Category	Exemption Rate
A	Heritage Landmark - Residential Use	100%
B	Heritage Landmark - Non-Residential Use	50%
C	Contributing or Compatible Structure - Residential Use	75%
D	Contributing or Compatible Structure - Non-Residential Use	38%

I have attached a copy of the approved Ordinance No. 2021-2-18 listing properties approved for tax exemption (Exhibit A) for 2021. Exhibit A summarizes the properties recommended for approval and includes information such as exemption percentage applied, property improvement values, and estimated tax exemption values for the Collin College portion. Please note since 2021 appraised values have not been established and the 2021 property tax rate has not been set, the actual value of these exemptions will be determined by the Collin Central Appraisal District in September 2021.

The Heritage Commission and Plano's historic preservation program relies heavily upon this tax exemption program. Your contribution helps the City continue to offer valuable incentives for preservation of our irreplaceable resources. Please inform me of the results of the meeting so that I may forward the information to the Collin Central Appraisal District.

Thank you again for your continued assistance with this program. If you have any questions, please feel free to call me at (972) 941-7151.

Sincerely,

A handwritten signature in black ink, appearing to read "B. Mittal", with a long horizontal flourish extending to the right.

Bhavesh Mittal
Heritage Preservation Officer

Attachments: Approved Ordinance No. 2021-2-18