

**Morrow County School District General Fund**  
**Statement of 2018-2019 Anticipated Revenue**

8/31/2018

| Account                                  | Budget               | YTD Revenue         | Anticipated          | Total                | +/(-) Budget          |
|------------------------------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|
| 1111 Current Year's Levy*                | \$ 7,500,000         | \$ -                | 7,500,000            | \$ 7,500,000         | \$ -                  |
| 1112 Prior Years' Levy*                  | 110,000              | 20,597              | 89,403               | 110,000              | -                     |
| 1190 Penalties and Interest on Taxes     | 2,000                | -                   | 2,000                | 2,000                | -                     |
| 1500 Earnings on Investments             | 135,000              | 31,486              | 103,514              | 135,000              | -                     |
| 1920 Donations                           | 250,000              | -                   | 250,000              | 250,000              | -                     |
| 1960 Recovery of Prior Years' Exp        | 50,000               | -                   | 50,000               | 50,000               | -                     |
| 1990 Miscellaneous                       | 60,000               | -                   | 60,000               | 60,000               | -                     |
| 1992 Medicaid Reimbursement              | 80,000               | -                   | 80,000               | 80,000               | -                     |
| 2101 County School Fund                  | 27,000               | -                   | 27,000               | 27,000               | -                     |
| 2800 Revenue in Lieu of Taxes            | 145,000              | -                   | 145,000              | 145,000              | -                     |
| 3101 State School Support Fund*          | 17,047,000           | 4,220,666           | 12,661,997           | 16,882,663           | (164,337)             |
| 3103 Common School Fund*                 | 229,000              | 90,587              | 90,587               | 181,174              | (47,826)              |
| 4510 Restricted behalf IRS interest QSCB | 50,000               | -                   | 50,000               | 50,000               | -                     |
| 4703 Special Ed SPR&I Grant              | 3,396                | -                   | 3,396                | 3,396                | -                     |
| 4801 Fed Forest Fees                     | 30,000               | -                   | 30,000               | 30,000               | -                     |
| 5200 Interfund Transfers                 | -                    | -                   | -                    | -                    | -                     |
| <b>Total Revenue</b>                     | <b>\$ 25,718,396</b> | <b>\$ 4,363,336</b> | <b>\$ 21,142,897</b> | <b>\$ 25,506,233</b> | <b>\$ (212,163)</b>   |
| 5400 Beginning Fund Balance              | 3,000,000            | -                   | -                    | -                    | (3,000,000)           |
| <b>TOTAL RESOURCES</b>                   | <b>\$ 28,718,396</b> | <b>\$ 4,363,336</b> | <b>\$ 21,142,897</b> | <b>\$ 25,506,233</b> | <b>\$ (3,212,163)</b> |

\* Local Revenue included within state formula.

**PROJECTED ENDING FUND BALANCE CALCULATION**

|                                    |                   |
|------------------------------------|-------------------|
| Revenues                           | \$ 25,506,233     |
| 2018 Estimated Expenditures        | <u>25,378,691</u> |
| Revenues Over (Under) Expenditures | 127,542           |
| Beginning Fund Balance             | <u>3,600,000</u>  |
| Projected Ending Fund Balance      | <u>3,727,542</u>  |
| Unappropriated Ending Fund Balance | \$ -              |

**State School Fund Estimates**

|                             |                      |
|-----------------------------|----------------------|
| March 2, 2018 BSSF Estimate | \$ 17,047,343        |
| May 15, 2018 BSSF Estimate  | \$ 16,757,950        |
| June 12, 2018 BSSF Estimate | <u>\$ 16,882,663</u> |
| Difference                  | \$ 164,680           |

*Estimates are based on 2,280 enrollment*

Morrow County School District  
STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

8/31/2018

| Building Detail                         | Budget               | YTD Expenditures    | Encumbrances         | Free Balance         |
|-----------------------------------------|----------------------|---------------------|----------------------|----------------------|
| Center 001: District Office             | \$ 2,398,418         | \$ 391,170          | \$ 805,502           | \$ 1,201,746         |
| Center 001: Transfers                   | 1,190,000            |                     | 1,190,000            | -                    |
| Center 001: Debt Service                | 177,900              |                     | 177,900              | -                    |
| Center 002: Transportation              | 1,035,900            |                     | 980,000              | 55,900               |
| Center 003: Maintenance                 | 1,280,521            | 169,162             | 417,997              | 693,362              |
| Center 004: Special Education           | 3,808,528            | 306,194             | 1,107,015            | 2,395,319            |
| Center 103: Irrigon Elementary          | 1,853,472            | 79,829              | 938,381              | 835,262              |
| Center 104: A.C. Houghton Elementary    | 2,332,010            | 95,306              | 1,078,499            | 1,158,205            |
| Center 105: Windy River Elementary      | 1,912,005            | 66,496              | 1,007,663            | 837,846              |
| Center 108: Sam Boardman Elementary     | 2,869,226            | 80,771              | 1,491,242            | 1,297,213            |
| Center 110: Heppner Elementary          | 1,476,710            | 70,967              | 792,106              | 613,637              |
| Center 150: Irrigon Jr/Sr High School   | 2,920,672            | 100,508             | 1,442,710            | 1,377,454            |
| Center 604: Heppner Jr/Sr High School   | 1,975,736            | 54,157              | 941,128              | 980,451              |
| Center 612: Riverside Jr/Sr High School | 3,487,298            | 145,738             | 1,696,715            | 1,644,845            |
| <b>Total Expenditures</b>               | <b>28,718,396</b>    | <b>1,560,298</b>    | <b>14,066,858</b>    | <b>13,091,240</b>    |
| Contingency                             |                      | -                   | -                    | -                    |
| <b>TOTAL</b>                            | <b>\$ 28,718,396</b> | <b>\$ 1,560,298</b> | <b>\$ 14,066,858</b> | <b>\$ 13,091,240</b> |

| FUNCTION                    | Budget               | YTD Expenditures    | Encumbrances         | Free Balance         |
|-----------------------------|----------------------|---------------------|----------------------|----------------------|
| 1000 Instructional Services | \$ 16,667,240        | \$ 146,576          | \$ 7,744,138         | \$ 8,776,526         |
| 2000 Support Services       | 10,683,256           | 1,413,722           | 4,954,820            | 4,314,714            |
| 5000 Debt Service           | 177,900              |                     | 177,900              | -                    |
| 5000 Transfer of Funds      | 1,190,000            |                     | 1,190,000            | -                    |
| 6000 Contingency            | -                    |                     |                      | -                    |
| <b>TOTAL</b>                | <b>\$ 28,718,396</b> | <b>\$ 1,560,298</b> | <b>\$ 14,066,858</b> | <b>\$ 13,091,240</b> |

| OBJECTS                      | Budget               | YTD Expenditures    | Encumbrances         | Free Balance         |
|------------------------------|----------------------|---------------------|----------------------|----------------------|
| 100 Salaries                 | \$ 13,478,953        | \$ 544,095          | \$ 10,123,287        | \$ 2,811,571         |
| 200 Payroll Taxes & Benefits | 8,266,834            | 315,130             | 1,426                | 7,950,278            |
| 300 Purchased Services       | 4,078,134            | 326,489             | 2,367,268            | 1,384,377            |
| 400 Supplies and Materials   | 1,233,145            | 155,926             | 205,499              | 871,720              |
| 500 Capital Outlay           | -                    |                     |                      | -                    |
| 600 Other Objects            | 471,330              | 218,659             | 1,478                | 251,193              |
| 61X Debt Service             |                      |                     | 177,900              | (177,900)            |
| 700 Interfund Transfers      | 1,190,000            |                     | 1,190,000            | -                    |
| 800 Contingency              | -                    | -                   |                      | -                    |
| <b>TOTAL</b>                 | <b>\$ 28,718,396</b> | <b>\$ 1,560,299</b> | <b>\$ 14,066,858</b> | <b>\$ 13,091,239</b> |

Morrow County School District - 2017-2018

8/31/2018

EXPENDITURES

| Fund | Description                            | Budget               | Encumbrances      | YTD Expenditures  | Free Balance         |
|------|----------------------------------------|----------------------|-------------------|-------------------|----------------------|
| 201  | Title 1 A                              | 546,000              | 237,593           | 658               | 307,749              |
| 202  | Title 1 C Migrant Education            | 65,000               |                   |                   | 65,000               |
| 203  | Title III English Language Acquisition | 60,744               | 6,132             | 717               | 53,895               |
| 204  | IDEA                                   | 219,312              | 165               | 3,084             | 216,063              |
| 208  | GEAR UP Grant                          | 135,500              | 12,180            | 52,981            | 70,339               |
| 209  | Title VI Rural Schools                 | 45,000               | 3,884             | 4,851             | 36,265               |
| 210  | RTI: Response to Intervention          |                      |                   |                   | -                    |
| 212  | Miscellaneous Grants                   | 290,000              | 59,829            | 16,926            | 213,245              |
| 214  | Measure 99                             | 37,500               |                   |                   | 37,500               |
| 217  | Title II A Teacher Quality             | 75,500               | 57,140            | 5,444             | 12,916               |
| 219  | Measure 98                             | 370,000              | 15,462            | 133,301           | 221,237              |
| 223  | Food Service                           | 1,212,056            | 10,857            | 10,622            | 1,190,577            |
| 230  | Co-Curricular Activites                | 1,051,000            | 125,276           | 35,968            | 889,756              |
| 235  | Student Body Funds                     | 852,000              |                   |                   | 852,000              |
| 240  | Early Retiree Benefits                 | 355,000              |                   | 49,294            | 305,706              |
| 260  | Technology fund                        | 370,000              | 249,116           | 53,864            | 67,020               |
| 299  | PERS Reserve                           | 1,448,889            |                   |                   | 1,448,889            |
| 301  | Debt Service: 2nd Bond Levy            | 2,218,355            |                   |                   | 2,218,355            |
| 302  | Debt Service: PERS Bond                | 712,791              |                   |                   | 712,791              |
| 450  | Capital Project Fund                   | 1,500,000            |                   | 59,629            | 1,440,371            |
|      |                                        |                      |                   |                   |                      |
|      |                                        |                      |                   |                   |                      |
|      | <b>Total Expenditures</b>              | <b>\$ 11,564,647</b> | <b>\$ 777,634</b> | <b>\$ 427,339</b> | <b>\$ 10,359,674</b> |

RECAP

| Fund | Description                            | Beginning Balance   | YTD Receipts      | Expenditures      | Ending Balance   |
|------|----------------------------------------|---------------------|-------------------|-------------------|------------------|
| 201  | Title 1 A                              | -                   |                   | 658               | (658)            |
| 202  | Title 1 C Migrant Education            | -                   |                   | -                 | -                |
| 203  | Title III English Language Acquisition | -                   |                   | 717               | (717)            |
| 204  | IDEA                                   | -                   |                   | 3,084             | (3,084)          |
| 208  | GEAR UP Grant                          | 113,019             |                   | 52,981            | 60,038           |
| 209  | Title VI Rural Schools                 |                     |                   | 4,851             | (4,851)          |
| 210  | RTI: Response to Intervention          |                     |                   |                   | -                |
| 212  | Miscellaneous Grants                   | 24,810              |                   | 16,926            | 7,884            |
| 214  | Star PSI                               | 832                 |                   | -                 | 832              |
| 215  | Measure 99                             |                     |                   |                   |                  |
| 217  | Title II A Teacher Quality             | -                   |                   | 5,444             | (5,444)          |
| 219  | Measure 98                             | 15,462              | 15,462            | 133,301           |                  |
| 223  | Food Service                           | 173,599             |                   | 10,622            | 162,977          |
| 230  | Co-Curricular Activites                | 115,112             |                   | 35,968            | 79,144           |
| 235  | Student Body Funds                     | 306,825             |                   | -                 | 306,825          |
| 240  | Early Retiree Benefits                 | 12,058              |                   | 49,294            | (37,236)         |
| 260  | Technology fund                        | 167,485             |                   | 53,864            | 113,621          |
| 299  | PERS Reserve                           | 1,448,889           |                   | -                 | 1,448,889        |
| 301  | Debt Service: 2nd Bond Levy            | 202,000             |                   | -                 | 202,000          |
| 302  | Debt Service: PERS Bond                | 110,159             | 124,102           | -                 | 234,261          |
| 450  | Capital Project Fund                   | 947,597             | 1,000             | 59,629            | 888,968          |
|      |                                        |                     |                   |                   |                  |
|      |                                        |                     |                   |                   |                  |
|      | <b>Total Resources</b>                 | <b>\$ 3,637,847</b> | <b>\$ 140,564</b> | <b>\$ 427,339</b> | <b>3,351,072</b> |

\* Balances are pre-audit.

**MORROW COUNTY SCHOOL DISTRICT**  
**Monthly Revenue and Expenditure Summary**

**GENERAL FUND**

31-Aug-18

**2018-2019**

|                                        |               | Actual     | Actual    | Projected | Projected | Projected  | Projected  | Projected  | Projected  | Projected | Projected | Projected | Projected   |            |              |
|----------------------------------------|---------------|------------|-----------|-----------|-----------|------------|------------|------------|------------|-----------|-----------|-----------|-------------|------------|--------------|
| SOURCE                                 | BUDGET        | JULY       | AUG       | SEP       | OCT       | NOV        | DEC        | JAN        | FEB        | MAR       | APR       | MAY       | JUNE        | TOTAL      | Over/(Under) |
| Current Year Taxes                     | \$ 7,500,000  |            |           |           |           | 7,071,223  | 129,751    | 29,483     | 54,353     | 64,304    | 18,265    | 18,140    | 114,481     | 7,500,000  | 0            |
| Prior Year Taxes                       | 110,000       | 52,276     | 20,597    | 18,568    | 4,047     | 23,385     | 1,843      | 3,294      | 10,859     | 2,304     | 3,913     | 2,743     | 11,238      | 155,067    | 45,067       |
| Interest on Taxes                      | 2,000         |            |           | 31        | 49        | 137        | 1,694      | 84         | 62         | 81        | (33)      | 20        | 0           | 2,125      | 125          |
| Earnings on Investments                | 135,000       | 15,314     | 16,172    | 10,345    | 9,578     | 11,727     | 16,787     | 18,277     | 16,008     | 17,496    | 19,701    | 19,519    | 19,310      | 190,234    | 55,234       |
| Contributions & Donations from Private | 250,000       |            |           |           |           | 0          | 100,000    |            |            |           |           | 150,000   |             | 250,000    | 0            |
| Recovery of Prior Yrs Expenditures     | 50,000        |            |           |           | 16,924    | 18,344     |            | 29,811     |            |           |           | 6,875     | 2,861       | 74,815     | 24,815       |
| Medicaid Reimbursement                 | 80,000        |            |           |           |           |            |            |            |            |           |           |           | 84,000      | 84,000     | 4,000        |
| Miscellaneous                          | 60,000        |            |           | 2,373     | 1,297     | 226        | 5          | 259        | 0          | 500       | 4,298     | 4,789     | 47,563      | 61,310     | 1,310        |
| County School Funds                    | 27,000        | 64         |           | 60        | 103       | 18,344     | 460        | 112        | 222        | 229       | 4,012     | 73        | 1,090       | 24,769     | (2,231)      |
| Revenue in Lieu of Taxes               | 145,000       |            |           | 0         | 143,618   | 0          | 134        | 0          |            |           | 2,699     |           |             | 146,451    | 1,451        |
| State School Support Fund              | 17,047,000    | 2,814,340  | 1,406,326 | 1,406,326 | 1,406,326 | 1,406,326  | 1,406,326  | 1,406,326  | 1,406,326  | 1,406,326 | 1,406,326 | 1,406,326 |             | 16,877,600 | (169,400)    |
| Common School Fund                     | 229,000       | 90,587     |           |           |           |            |            |            | 90,587     |           |           |           | 90,588      | 271,762    | 42,762       |
| Restricted behalf IRS interest QSCB    | 50,000        |            |           |           |           |            |            |            |            |           |           |           | 50,000      | 50,000     | 0            |
| Special Ed SPR&I Grant                 | 3,396         |            |           |           |           |            |            |            |            |           |           |           | 3,396       | 3,396      | 0            |
| Federal Forest Fees                    | 30,000        |            |           |           |           |            |            |            |            |           | 7,386     |           |             | 7,386      |              |
| Transfers                              |               |            |           |           |           |            |            |            |            |           |           |           |             | 0          | 0            |
| <b>Total Revenue</b>                   | 25,718,396    | 2,972,581  | 1,443,095 | 1,437,703 | 1,581,942 | 8,549,712  | 1,657,000  | 1,487,646  | 1,578,417  | 1,491,240 | 1,459,181 | 1,608,485 | 424,527     | 25,698,915 | 3,133        |
| Beginning Fund Balance                 | 3,000,000     | 3,000,000  |           |           |           |            |            |            |            |           |           |           |             | 3,000,000  | -            |
| <b>Total Resources</b>                 | 28,718,396    | 5,972,581  | 1,443,095 | 1,437,703 | 1,581,942 | 8,549,712  | 1,657,000  | 1,487,646  | 1,578,417  | 1,491,240 | 1,459,181 | 1,608,485 | 424,527     | 28,698,915 | (19,481)     |
| <b>REQUIREMENTS</b>                    |               |            |           |           |           |            |            |            |            |           |           |           |             |            |              |
| Salaries                               | \$ 13,478,953 | \$ 239,529 | 304,566   | 1,055,535 | 1,055,535 | 1,014,610  | 990,073    | 984,567    | 972,777    | 1,013,647 | 1,049,853 | 1,043,291 | 2,506,486   | 12,230,469 | (1,248,484)  |
| Benefits                               | 8,266,834     | 133,940    | 181,190   | 615,401   | 615,401   | 595,942    | 593,587    | 588,410    | 608,767    | 599,083   | 606,858   | 629,803   | 1,531,199   | 7,299,581  | (967,253)    |
| Purchased Services                     | 4,078,134     | 55,457     | 271,032   | 249,253   | 441,297   | 398,657    | 249,253    | 315,505    | 155,654    | 296,813   | 342,577   | 301,097   | 381,433     | 3,458,028  | (620,106)    |
| Supplies & Materials                   | 1,233,145     | 49,004     | 106,919   | 84,960    | 73,928    | 84,960     | 30,464     | 91,923     | 44,367     | 93,165    | 79,192    | 46,905    | 102,848     | 888,635    | (344,510)    |
| Capital Outlay                         |               | 213,005    | 5,655     | 3,000     |           |            |            |            |            |           |           |           |             | 221,660    | 221,660      |
| Other Objects (inc. loan pmts)         | 471,330       |            |           | 0         | 10,454    | 545        | 1,934      | 8,404      | 2,194      | 1,856     |           | 1,674     | 178,755     | 205,816    | (265,514)    |
| Transfers                              | 1,190,000     |            |           |           |           |            |            |            |            |           | 9,502     |           | 765,000     | 774,502    | (415,498)    |
| Contingency                            | -             |            |           |           |           |            |            |            |            |           |           |           |             | 0          | -            |
| <b>Total Expenditures</b>              | 28,718,396    | 690,935    | 869,362   | 2,008,149 | 2,196,615 | 2,094,714  | 1,865,311  | 1,988,809  | 1,783,759  | 2,004,564 | 2,087,982 | 2,022,770 | 5,465,721   | 25,078,691 | (3,639,705)  |
| <b>Monthly Fund Balance</b>            | 0             | 5,281,646  | 573,733   | (570,446) | (614,673) | 6,454,998  | (208,311)  | (501,163)  | (205,342)  | (513,324) | (628,801) | (414,285) | (5,041,194) | 3,620,224  |              |
| <b>Accumulated Fund Balance</b>        | 0             | 5,281,646  | 5,855,379 | 5,284,933 | 4,670,260 | 11,125,258 | 10,916,947 | 10,415,784 | 10,210,442 | 9,697,118 | 9,068,317 | 8,654,032 | 3,612,838   | 3,620,224  |              |
| <b>% of Budgeted Resources</b>         |               | 20.80%     | 5.02%     | 5.01%     | 5.51%     | 29.77%     | 5.77%      | 5.18%      | 5.50%      | 5.19%     | 5.08%     | 5.60%     | 1.48%       | 99.93%     |              |
| <b>% of Budgeted Requirements</b>      |               | 2.41%      | 3.03%     | 6.99%     | 7.65%     | 7.29%      | 6.50%      | 6.93%      | 6.21%      | 6.98%     | 7.27%     | 7.04%     | 19.03%      | 87.33%     |              |