

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2006 THRU OCTOBER 31, 2006
PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 5,576		\$ 4,926	
Lunch	313,759		248,221	
Snackbar	<u>436,802</u>		<u>335,067</u>	
Total Food Sales	\$ <u>756,137</u>	<u>29.73%</u>	\$ <u>588,214</u>	<u>24.48%</u>
Other Sales				
Supplies	1,536		1,758	
Banquets/special events	14,896		10,558	
Equipment	<u>0</u>		<u>0</u>	
	<u>16,432</u>	<u>0.65%</u>	<u>12,316</u>	<u>0.51%</u>
Other Income				
Interest on Investments	12,105		8,056	
Donations	0		0	
Miscellaneous	<u>705</u>		<u>1,401</u>	
	<u>12,811</u>	<u>0.50%</u>	<u>9,457</u>	<u>0.39%</u>
Revenue from State				
National School Lunch Program	1,023,700		1,038,848	
Special Breakfast Program	571,752		566,011	
Commodities	111,818		138,936	
TRS On-Behalf-Of	42,716		39,405	
After School Snack Program	8,165		9,634	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>1,758,151</u>	<u>69.12%</u>	<u>1,792,834</u>	<u>74.61%</u>
Total Income	<u>2,543,531</u>	<u>100.00%</u>	<u>2,402,821</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/06	<u>1,258,517</u>		<u>1,251,003</u>	
Add: Purchases of Food	<u>(170,697)</u>		<u>881,000</u>	
Total Purchases and Inventory	1,087,819		2,132,003	
Less: Inventory 10/31/2006	<u>(32,423)</u>		<u>1,127,935</u>	
Cost of Food	<u>1,120,242</u>	<u>44.00%</u>	<u>1,004,068</u>	<u>41.80%</u>
Add: Salaries of Food Service Personnel	661,787	26.00%	593,719	24.70%
Stipends & Car Allowance	1,600	0.10%	900	0.00%
Medicare Tax	8,143	0.30%	7,360	0.30%
Health Insurance	127,674	5.00%	122,850	5.10%
Workman's Compensation Insurance	33,267	1.30%	29,594	1.20%
TRS On-Behalf-Of	41,582	1.60%	38,081	1.60%
Federal Grant Teacher Retirement	41,763	1.60%	40,646	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>915,816</u>	<u>35.90%</u>	<u>833,150</u>	<u>34.60%</u>
Total Cost of Goods Sold	<u>2,036,058</u>	<u>79.90%</u>	<u>1,837,218</u>	<u>76.40%</u>
Gross Margin on Sales	<u>507,473</u>	<u>20.10%</u>	<u>565,603</u>	<u>23.60%</u>

FOR THE PERIOD SEPTEMBER 1, 2006 THRU OCTOBER 31, 2006

PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	2,500		1,260	
Data Processing	0		0	
Equipment Repair	822		838	
Equipment Rentals	6,552		6,498	
General Supplies	10,536		7,288	
Chemicals	8,921		12,405	
Paper Products	16,640		1,062	
Office Supplies	14,503		4,867	
Utensils	2,407		3,854	
Banquet	0		0	
Vehicle Expense	2,717		881	
Teaching Materials	0		0	
Travel	2,052		841	
Fees and Dues	1,340		457	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	6,316		5,897	
Commodities Transportation	10,720		8,086	
Janitorial & Maintenance	126,339		111,518	
Utilities	94,232		82,511	
Other	0		0	
Total Operating Expense	306,598	12.10%	248,263	10.30%
Net Operating Income	200,875	8.00%	317,340	13.30%
Equipment < \$5,000	0		8,473	
Capital Outlay	0		351,525	
Net Profit (Loss)	\$ 200,875		\$ (42,658)	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2006	End of Period 10/31/2006	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 459,015	\$ 14,663
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,342,273	11,753
Receivable	524,794	811,554	286,760
Other	0	0	0
Inventories	1,258,517	1,226,094	(32,423)
Accounts Payable	(240,045)	(421,143)	(181,098)
Interfund Payable	626,513	788,742	162,229
Deferred Revenue	(240,431)	(301,475)	(61,044)
			\$ 200,875