

BUDGET COMMITTEE MEETING**AGENDA ITEM VI
BC-2024-04**

CCC Budget Committee – Topic Summary	
Topic:	2024-25 Proposed Budget
Date:	May 15, 2024
Prepared By:	Tim Cook
Division/Department:	President
RECOMMENDATION:	Approval of the Clackamas Community College 2024-25 Budget in the aggregate amount of \$148,536,485; and Approval of the taxes provided for in the approved budget at the rate of \$.5582 per \$1,000 of assessed value for permanent tax rate and in the amount of \$11,574,081 for debt service on general obligation bonds

BACKGROUND

The President/designee is responsible for preparing the Proposed Budget, publishing a "Notice of Budget Committee Meeting" and delivering the budget message. The budget message explains the Proposed Budget and significant changes in the College's financial position.

The responsibility of the Budget Committee is to receive the budget message from the Budget Officer (the President) and to review, revise, and approve the proposed budget document within the provision of applicable state law. The Budget Committee will approve the budget document as submitted by the President or as subsequently revised by the committee. The Committee approves the property tax rate and/or levy amount for all funds that receive property taxes.

(ORS 294.435) The Board of Education is legally responsible for adopting the budget approved by the Budget Committee. The Board may make changes in the approved budget within legal limitations.

RECOMMENDATION**Move approval of:**

The Clackamas Community College 2024-25 Budget in the aggregate amount of \$148,536,485.

Move approval of:

The taxes provided for in the approved budget at the rate of \$.5582 per \$1,000 of assessed value for permanent tax rate and in the amount of \$11,574,081 for debt service on general obligation bonds.