

Schedule #1—General Information

TEXAS EDUCATION AGENCY

**Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION
SCHEDULE #1—General Information**

188-902
County-District No.

16
Region

School Building Unlimited Tax Bonds, Series 1997
Title/Name of Applicable Bond Issue or Lease-Purchase

For TEA Use Only
Adjustments and/or annotations made on this (page) have been confirmed with _____
by telephone/fax on _____
by _____ of TEA.

1. Applicant Agency: (District Name, Address, City, State, Zip) River Road Independent School District 9500 US 287 North Amarillo, Texas 79108	2. Applicant Contact Person: (Name, Title, Address [if different]): Mike Hodgson, Business Manager Phone (806) 381-7800 Fax (806) 381-1357 E-mail: mike.hodgson@rrisd.net	3. Purpose of Application: <input type="checkbox"/> Application <input checked="" type="checkbox"/> Amendment No. <u>2</u> RFA#701-10-113
4. Use of the Standard Application System: This system provides a series of standard schedules to be used as formats by applicants who apply for funds administered by the Texas Education Agency (TEA). If additional clarification is needed, please call (512) 463-9238.		

5. Program Authority: Texas Education Code, Chapter 46

6. Index to This Application: Place an X in the column next to the schedule(s) being submitted as part of this application or amendment.

Sch. No.	Schedule Name	New Applic.	Amend. Applic.	Sch. No.	Schedule Name	New Applic.	Amend. Applic.
1	General Information		X	4	Program Abstract		
2	Cert. of Projects by More than One District			4A	Debt Description		X
3	Budget Summary			4B	Project Descriptions		
3A	Purpose of Amendment			4C	Allocation of Debt Service		X
	Support Schedules for —			4D	Calculation of Weighted Average Maturity		
3B	Payroll Costs 6100			4E	Refunding Bonds Requirement/Calculation		X
3C	Professional and Contracted Services 6200			5A	(Other Supplemental Schedules, Specify)		
3D	Supplies and Materials 6300			6A	Provisions and Assurances		
3E	Other Operating Costs 6400			6B	Debarment and Suspension Certification		
3F	Debt Service 6500			6C	Lobbying Certification		
3G	Capital Outlay 6600 (Exclusive of 6619 and 6629)			6D	Disclosure of Lobbying Activities		
3H	Building Purchase, Construction, or Improvements 6629			6E	Special Provisions and Assurances		

Certification and Incorporation

7. I hereby certify that the information contained in this application is, to the best of my knowledge, correct and that the local education agency named above has authorized me as its representative to obligate this agency. I further certify that any ensuing program and activity will be conducted in accordance with all applicable Federal and State laws and regulations, application guidelines and instructions, the Provisions and Assurances, Debarment and Suspension, lobbying requirements, Special Provisions and Assurances, and the schedules attached as applicable. It is understood by the applicant that this application constitutes an offer and, if accepted by Agency or renegotiated to acceptance, will form a binding agreement.

Typed Name and Title of Authorized District Official Mike Hodgson Business Manager	Telephone Number (806) 381-7800	Date Signed 10/7/2011	Original Authorized District Official Signature (blue ink preferred)
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Return two sets of the application (or amendment) for each separate title/name of applicable bond issue or lease-purchase with original signature(s) to:

Texas Education Agency
 William B. Travis Building
 Document Control Center, Room 6-108
 1701 North Congress Avenue
 Austin, TX 78701-1494

161/09/08/97-051
TEA DOCUMENT CONTROL NO.

Schedule #4A—Debt Description

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TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION
SCHEDULE #4A—Debt Description

188-902
County-District No.

Amendment No. 2

School Building Unlimited Tax Bonds, Series 1997
Title/Name of Applicable Bond Issue or Lease-Purchase

EACH BOND ISSUE OR LEASE-PURCHASE AGREEMENT MUST HAVE A SEPARATE APPLICATION.

For Bonded Debt: Only bonds issued in accordance with Texas Education Code (TEC), Chapter 45, Subchapter A, or TEC, §46.007, are eligible under the Instructional Facilities Allotment program.
For Lease-Purchase Debt: Only lease-purchase agreements authorized by Local Government Code, §271.004, are eligible under the Instructional Facilities Allotment program.

Title/Name of Applicable Debt Instrument — For amendments pertaining to refinancing/refunding, list the title/name of the original bond issue and the title of the refunding/refinancing bond issue:

Original: School Building Unlimited Tax Bonds, Series 1997 *Refunding Issue:* Unlimited Tax Refunding Bonds, Series 2010

Comptroller's Registration Number (applicable only to amendments after debt has issued)—For amendments pertaining to refinancing/refunding, list the registration number of the original bond issue and the registration number of the refunding/refinancing bond issue:

Original: 59815 *Refunding Issue:* 77825

Bonded Debt: Date of Voter Authorization (Successful Bond Election): N/A (original was 9/27/1997)

Bonded Debt: Date the School Board Will Authorize/Authorized the Bond Issuance: N/A (original was 10/14/1997)

Lease-Purchase Debt: Date of End of 60-Day Notification Period: ____ / ____ / ____

Lease-Purchase Debt: Date of Election, If Called: ____ / ____ / ____

Lease-Purchase Debt: Date That School Board Will Authorize/Authorized the Lease: ____ / ____ / ____

Expected Date of Last Payment: 08 / 15 / 2017

Note: A lease-purchase agreement must cover a term of at least eight (8) years to be eligible under the IFA program.

Details regarding Proposed or Issued Debt

Dollar Amount of "Total" Debt Proposed/Issued:

Original: \$4,250,000 *Principal Amount Refunded:* \$1,980,000 *Principal Amount of Refunding Issue:* \$1,980,000

Dollar Amount of "New" Debt:

Original: \$4,250,000 No "New" Debt in Refunding Issue

Dollar Amount of "Refunded" Debt:

Original: \$0 *Refunding Issue:* \$1,980,000

Please indicate which of the following applies to this application (check one):

(a) This is the first application for this proposed debt issuance.

(b) This is the second or a subsequent application for this proposed debt issuance.

The previous IFA application document control number was _____

The previous IFA application was (check one): partially funded not funded.

If not funded, was the proposed debt issued? (check one): yes no If yes, please provide:

Title/Name of Debt Instrument: _____

Sale Date: ____ / ____ / ____ Comptroller's Registration No. _____

(c) This is an amendment to: a funded IFA application an unfunded IFA application.

The original document control number for the application was 161/09/08/97-051

Note: The dollar amount of the total bond issue should equal the amount of "new" debt plus the amount of "refunded" debt.

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TEXAS EDUCATION AGENCY
 Standard Application System (SAS)
 Instructional Facilities Allotment

188-902
 County-District No.

2
 Amendment No.

School Building Unlimited Tax Bonds, Series 1997
 Title/Name of Applicable Bond Issue or Lease-Purchase

APPLICATION
 SCHEDULE #4C
 Allocation of Debt Service

NARRATIVE EXPLANATION OF ALLOCATION BASES

Include all payments in Column A. Provide an explanation of the basis used for allocating debt service to eligible and ineligible categories of debt. Also provide an explanation of the allocation of debt service to qualified and nonqualified purposes. Please refer to the instructions (RFA Part II) for this schedule and a summary of acceptable methods. Amendments to this schedule will be requested if state funds become available for this application. Column B is accounted for in Schedule #4E, New Debt Service (Column B).

Allocation between qualified (100%) and non-qualified (0%) projects established at time of original application. NOTE: Debt Service shown in Columns A and B below shown on an 8/31 Fiscal Year Basis (the Final Refunding OS, however, was shown on a 6/30 basis).

Fiscal Year of Payments (8/31 basis)	A. Total Scheduled Payment*	B. Eligible Refunded Debt Portion	C. Ineligible Refunded Debt Portion	D. Nonqualified Purposes 0.0000%	E. Eligible Debt Service (A less C less D)
2010-2011	\$324,458	\$324,458	\$0	\$0	\$324,458
2011-2012	\$307,550	\$307,550	\$0	\$0	\$307,550
2012-2013	\$307,150	\$307,150	\$0	\$0	\$307,150
2013-2014	\$306,650	\$306,650	\$0	\$0	\$306,650
2014-2015	\$311,050	\$311,050	\$0	\$0	\$311,050
2015-2016	\$310,250	\$310,250	\$0	\$0	\$310,250
2016-2017	\$322,875	\$322,875	\$0	\$0	\$322,875
2017-2018	\$0	\$0	\$0	\$0	\$0
2018-2019	\$0	\$0	\$0	\$0	\$0
2019-2020	\$0	\$0	\$0	\$0	\$0
2020-2021	\$0	\$0	\$0	\$0	\$0
2021-2022	\$0	\$0	\$0	\$0	\$0
2022-2023	\$0	\$0	\$0	\$0	\$0
2023-2024	\$0	\$0	\$0	\$0	\$0
2024-2025	\$0	\$0	\$0	\$0	\$0
2025-2026	\$0	\$0	\$0	\$0	\$0
2026-2027	\$0	\$0	\$0	\$0	\$0
2027-2028	\$0	\$0	\$0	\$0	\$0
2028-2029	\$0	\$0	\$0	\$0	\$0
2029-2030	\$0	\$0	\$0	\$0	\$0
2030-2031	\$0	\$0	\$0	\$0	\$0
2031-2032	\$0	\$0	\$0	\$0	\$0
2032-2033	\$0	\$0	\$0	\$0	\$0
2033-2034	\$0	\$0	\$0	\$0	\$0
2034-2035	\$0	\$0	\$0	\$0	\$0
2035-2036	\$0	\$0	\$0	\$0	\$0
2036-2037	\$0	\$0	\$0	\$0	\$0
2037-2038	\$0	\$0	\$0	\$0	\$0
2038-2039	\$0	\$0	\$0	\$0	\$0
2039-2040	\$0	\$0	\$0	\$0	\$0
2040-2041	\$0	\$0	\$0	\$0	\$0
2041-2042	\$0	\$0	\$0	\$0	\$0
2042-2043	\$0	\$0	\$0	\$0	\$0
2043-2044	\$0	\$0	\$0	\$0	\$0
2044-2045	\$0	\$0	\$0	\$0	\$0
2045-2046	\$0	\$0	\$0	\$0	\$0
2046-2047	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,189,983	\$2,189,983	\$0	\$0	\$2,189,983

*Initial application should reflect total anticipated annual payments. After the final sale, and if the application is funded, the district must submit amended schedules reflecting numbers that match the debt service schedule published in the final official statement or final lease agreement.

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TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment

APPLICATION
SCHEDULE #4E
Refunding Bond Requirements and Calculations

188-902
County-District No. _____
Amendment No. 2
School Building Unlimited Tax Bonds,
Series 1997
Title/Name of Applicable Bond Issue or
Lease-Purchase _____

AN AMENDED APPLICATION IS REQUIRED FOR ANY ELIGIBLE REFUNDING BONDS, REGARDLESS OF WHETHER A COMPLETE OR PARTIAL REFUNDING IS ACCOMPLISHED. ADDITIONAL DOCUMENTATION MAY BE REQUIRED DEPENDING ON THE NATURE OF THE REFUNDING TRANSACTION.

If the debt is for a refunding or a combination of refunding and new debt, the refunding portion must meet the same eligibility criteria with respect to dates of first debt service as a new issue as defined by TEC, §46.003(d)(1).

Refunding bonds must also meet the following criteria as defined by TEC, §46.007:

Present Value Savings: Eligible refunding bonds must result in a PV savings. PV is determined by computing the net PV of the difference between each scheduled payment on the original bonds and each scheduled payment on the refunding bonds. PV savings shall be computed at the true interest cost of the refunding bonds.

Redemption Date: Eligible refunding bonds may not be called for redemption earlier than the earliest call date of the bonds being refunded.

Maturity Date: Eligible refunding bonds must not have a maturity date later than the final maturity date of the bonds being refunded.

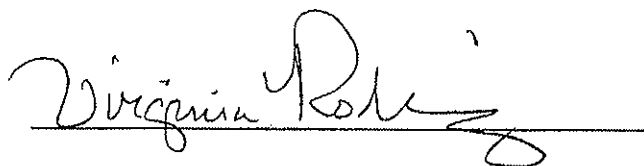
NOTE: IF ANY PORTION OF A MATURITY IS REFUNDED AT A PRESENT VALUE COST OR WITH AN EXTENSION OF THE TERM, THAT PORTION OF THE DEBT WILL BE REMOVED FROM ELIGIBILITY.

Fiscal Year of Payments (8/31 basis)	A.	B.	C.	D.
	Original Debt Service	New Debt Service	Savings	PV of Savings
2010-2011	\$343,950	\$324,458	\$19,492	\$19,064
2011-2012	\$346,350	\$307,550	\$38,800	\$37,940
2012-2013	\$347,963	\$307,150	\$40,813	\$39,231
2013-2014	\$343,788	\$306,650	\$37,138	\$35,113
2014-2015	\$344,088	\$311,050	\$33,038	\$30,721
2015-2016	\$343,600	\$310,250	\$33,350	\$30,482
2016-2017	\$347,325	\$322,875	\$24,450	\$21,977
2017-2018			\$0	
2018-2019			\$0	
2019-2020			\$0	
2020-2021			\$0	
2021-2022			\$0	
2022-2023			\$0	
2023-2024			\$0	
2024-2025			\$0	
2025-2026			\$0	
2026-2027			\$0	
2027-2028			\$0	
2028-2029			\$0	
2029-2030			\$0	
2030-2031			\$0	
2031-2032			\$0	
2032-2033			\$0	
2033-2034			\$0	
2034-2035			\$0	
TOTAL	\$2,417,063	\$2,189,983	Net PV of Savings =	\$214,528

Original Call Date	Original bonds became callable 8/15/08 & were called 12/22/10		Refunded bonds were called 12/22/10. The new refunding bonds are noncallable.
Original Maturity Date	8/15/2017	Refunded Bonds Call Date	
		Refunded Bonds Maturity Date	8/15/2017

CONFIRMATION OF RECEIPT

The River Road Independent School District (County-District No. 188-902) has submitted amended Instructional Facilities Allotment schedules (two sets), a Series 2010 Final Official Statement and a Series 2010 Attorney General's Approval Letter to the Texas Education Agency's Document Control Center on October 13, 2011.

A handwritten signature in cursive script, reading "Virginia Rodriguez", is written over a solid horizontal line. The signature is fluid and extends slightly beyond the right end of the line.

Receiving TEA Official