

NOTICE OF CHANGE IN ADOPTED BUDGET
School District of Tomahawk

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of the School District of Tomahawk, on October 17, 2023, adopted the following changes to previously approved budgeted 2023-2024 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

	<u>Annual Meeting</u>	<u>October Certification</u>	<u>Change</u>
	<u>Previously Approved Amount</u>	<u>Amended Approved Amount</u>	
	<u>2023-2024</u>	<u>2023-2024</u>	
<u>GENERAL FUND</u>			
Beginning Fund Balance	\$ 13,900,788.81	\$ 13,900,788.82	\$ 0.01
Residual Equity Transfers in (Out)	\$ -	\$ -	-
Reserve for Retirement Account	\$ 2,560,820.00	\$ 2,560,820.00	-
Reserve for Current Year Expenditures	\$ 25,157.00	\$ 25,157.00	-
Reserve for School Forest	\$ 114,582.64	\$ 114,582.64	-
Ending Fund Balance	\$ 14,330,196.17	\$ 13,649,638.18	\$ (680,557.99)
<u>REVENUES & OTHER FINANCING SOURCES</u>			
Operating Transfers In (Source 100)	\$ -	\$ -	-
Local Sources (Source 200)	\$ 14,844,048.00	\$ 14,150,099.00	\$ (693,949.00)
Interdistrict Payments (Source 300 & 400)	\$ 600,000.00	\$ 650,000.00	\$ 50,000.00
Intermediate Sources (Source 500)	\$ -	\$ -	-
State Sources (Source 600)	\$ 3,611,869.00	\$ 3,748,239.00	\$ 136,370.00
Federal Sources (Source 700)	\$ 1,126,591.00	\$ 1,126,591.00	-
All Other Sources (Source 800 & 900)	\$ 20,000.00	\$ 20,000.00	-
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 20,202,508.00	\$ 19,694,929.00	\$ (507,579.00)
<u>EXPENDITURES & OTHER FINANCING USES</u>			
Instruction (Function 100,000)	\$ 7,157,877.00	\$ 7,157,932.00	\$ 55.00
Support Services (Function 200,000)	\$ 7,686,187.00	\$ 7,686,132.00	\$ (55.00)
Non-Program Transactions (Function 400,000)	\$ 2,228,477.00	\$ 2,401,456.00	\$ 172,979.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 17,072,541.00	\$ 17,245,520.00	\$ 172,979.00