

## 2025-26

### **SPECIAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL**

RESOLVED, That this resolution shall be the SPECIAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2025-26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

111 0111 PROPERTY TAX LEVY	3,597,180
0119 0119 PENALTY/INTEREST DELQ TAX	5,600
0128 0128 REVENUE IN LIEU OF TAXES	24,800
0151 0151 EARNINGS ON INVEST & DEPO	205,700
0199 0199 MISCELLANEOUS LOCAL REVEN	-
0312 0312 STATE-RESTRICTED	50,700
0321 0321 STATE PAYMENT IN LIEU OF	56,846
0622 0622 FUND MOD-FR FUND 22	10,000,000
0641 0641 FUND MOD-FR FUND 41 GE CA	268,535
<b>TOTAL REVENUE</b>	<b>14,209,361</b>

BE IT FURTHER RESOLVED; That \$5,685,391 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

<b>EXPENSES</b>	
259 259 OTHER BUSINESS SERVICES	2,231
452 452 SITE IMPROVEMENT SERVICES	1,610,000
456 456 BUILDING IMPROVEMENT SERVI	4,013,160
459 459 OTH FACIL ACQUIS & CONSTR	60,000
<b>TOTAL EXPENSES</b>	<b>5,685,391</b>

**RESOLUTION: Special Education Capital Projects Fund Appropriations 2025-2026**

**FURTHER RESOLVED**, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

**BE IT FURTHER RESOLVED**; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriatated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2025.

**BE IT FURTHER RESOLVED**; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg  
6/9/2025

Attachment: Special Education Capital Projects Fund Three Year Trend Analysis

**Three Year Trend Analysis**  
**SPECIAL EDUCATION CAPITAL PROJECTS**

Year ending:	2023-24 Actual	2024-25 Jun Amend	2025-26 Original	% chg
Revenue:				
Local sources	3,375,967	3,787,917	3,833,280	1.20%
State sources	97,480	117,170	107,546	-8.21%
Total revenues	<u>3,473,447</u>	<u>3,905,087</u>	<u>3,940,826</u>	0.92%
Expenditures:				
Business Services	-	-	-	-
Capital outlay	<u>7,210,623</u>	<u>5,415,007</u>	<u>5,685,391</u>	4.99%
Total expenditures	<u>7,210,623</u>	<u>5,415,007</u>	<u>5,685,391</u>	4.99%
Revenue over (under) expenditures	(3,737,176)	(1,509,920)	(1,744,565)	15.54%
Other financing sources (uses)				
Transfer in	5,546,845	1,619,274	10,268,535	534.14%
Transfer out	<u>(344,551)</u>	<u>(220,387)</u>	-	-
Total other financing uses	5,202,294	1,398,887	10,268,535	634.05%
Net change in fund balances	<b>1,465,118</b>	<b>(111,033)</b>	<b>8,523,970</b>	
Ending Year Fund Balance	5,240,468	5,129,435	13,653,405	166.18%

## SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	5,129,435
2025-26 Revenue	+	<u>14,209,361</u>
Total Available	\$	19,338,796
2025-26 Expenditures	-	<u>\$ 5,685,391</u>
Estimated 6/30/26 Balance	\$	<u><u>13,653,405</u></u>

### Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

### Fund Balance History

June 30, 2019	\$	5,360,660	(actual)
June 30, 2020	\$	2,233,339	(actual)
June 30, 2021	\$	72,287	(actual)
June 30, 2022	\$	1,919,805	(actual)
June 30, 2023	\$	5,129,435	(actual)
June 30, 2024	\$	13,653,405	(Estimated)

KP/kg

6/9/2025