



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

July 19, 2018

AGENDA ITEM: 4.2

**TOPIC: RESOLUTION TO AWARD SALE OF GENERAL
OBLIGATION BONDS SERIES 2018A**

BACKGROUND: Representatives from Springsted, Inc., the School District's Financial Advisor, have met with the Administration and informed the School Board regarding the sale of the Long Term Facilities Maintenance and Abatement Bonds Series 2018A.

PROCESS: The School Board reviewed and discussed the process for this Bond Sale at their June 7, 2018 meeting. At the June 21st meeting the School Board conducted a hearing and authorized the sale to take place on July 19, 2018. The School District is anticipated to close on the bonds and receive the proceeds during August 2018.

RECOMMENDATION: Recommend approval of the resolution awarding the sale of the General Obligation Bonds Series 2018A.

(Final Resolution will be provided at the School Board Meeting)