

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,603	10,039,811	10,772,108	11,313,011	11,677,255			
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,135	12,534,480	12,590,548	13,244,631	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751	5,556,000	6,522,521	7,515,438			
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2017-18 Budgeted													YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun						
1111 Current Year Taxes	-	-	-	-	6,569,520	977,164	214,144	59,798	323,575				8,144,200	135,651	1.64%	7,800,473	monthly (big june)	
1112 Prior Year Taxes	-	32,781	40,809	36,068	46,388	14,971	14,705	18,031	18,148				221,900	50,100	18.42%	189,726	monthly	
1510 Interest Earned	11,126	12,161	9,520	9,209	13,516	19,893	20,302	19,446	20,507				135,678	(15,678)	-13.07%	92,752	monthly	
1910 Rental Income	800	-	150	-	-	125	-	-	-				1,075	(1,075)		170		
1960 Recovery of Prior Year Expense	2,726	1,520	350	-	-	-	-	-	-				4,651	1,349	22.48%	2,347		
1990 Miscellaneous Revenue	1,287	800	20,924	13,501	39,190	1,055	1,152	17,626	1,960				97,494	(22,494)	-29.99%	56,469		
2101 County School Fund	-	-	-	-	-	-	481,994	-	-				481,994	33,006	6.41%	516,947	June	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-	-				-	2,300	100.00%	-		
3103 Common School Fund	44,681	-	-	-	-	-	-	-	36,358				81,039	(1,039)	-1.30%	94,464		
3104 State Managed County Timber	-	1,498,741	-	-	620,836	-	-	-	389,646				2,509,223	(109,223)	-4.55%	3,781,133	May	
Total Revenues	60,619	1,546,003	71,753	58,778	7,289,451	1,013,208	732,297	540,903	364,244	-	-	-	11,677,255	72,896	0.62%	12,534,480		
5400 Beginning Cash Balance	9,790,992	-	-	-	-	-	-	-	-				9,790,992	209,008	2.09%	9,216,869		
Total Resources	9,851,611	1,546,003	71,753	58,778	7,289,451	1,013,208	732,297	540,903	364,244	-	-	-	21,468,247	281,904	1.30%	21,751,349		
1000 Expenditures: Instruction																		
100 Salaries	680	11,967	321,495	352,644	336,157	328,198	389,584	366,840	329,856				2,437,420	1,611,388	39.80%	2,328,907		
200 Payroll Cost	8,375	3,419	204,333	209,390	204,668	202,605	247,759	217,542	210,204				1,508,295	1,269,568	45.70%	1,374,280		
300 Purchased Services	2,866	1,686	2,707	5,602	5,163	15,039	10,101	6,147	5,746				55,055	97,735	63.97%	83,472		
400 Supplies/Materials	3,112	16,838	4,409	10,861	2,166	3,020	3,066	5,142	25,525				74,140	60,589	44.97%	64,584		
600 Dues and Fees	-	-	2,260	300	-	-	129	-	-				2,689	7,475	73.54%	2,687		
Total Instruction expenditures	15,032	33,910	535,203	578,797	548,154	548,862	650,639	595,671	571,331	-	-	-	4,077,599	3,046,755	42.77%	3,853,931		
2000 Expenditures: Support Service																		
100 Salaries	74,988	151,513	176,340	176,321	172,353	170,700	189,153	175,278	173,122				1,459,767	669,764	31.45%	1,419,648		
200 Payroll Cost	44,051	88,186	112,468	110,420	109,253	109,726	120,020	109,235	109,161				912,521	481,077	34.52%	843,059		
300 Purchased Services	28,897	27,014	43,392	200,717	35,186	144,317	136,062	80,801	130,907				827,293	479,482	36.69%	746,464		
400 Supplies/Materials	7,602	56,716	23,388	18,472	7,679	6,724	6,875	5,435	7,585				140,476	70,373	33.38%	127,864		
600 Dues and Fees	86,276	1,563	4,517	2,509	541	965	500	100	812				97,782	20,427	17.28%	103,456		
Total support services expenditures	241,814	324,992	360,104	508,440	325,011	432,432	452,610	370,850	421,586	-	-	-	3,437,839	1,721,123	33.36%	3,240,491		
5000 Expenditures: Transfers																		
Operating contingency	-	-	-	-	-	-	-	-	-				-	1,485,000	100.00%	-		
Total Expenditures	256,846	358,901	895,308	1,087,237	873,166	981,294	1,103,248	966,521	992,917	-	-	-	7,515,438	8,234,713	52.28%	7,094,422		
Monthly Change	(196,227)	1,187,101	(823,555)	(1,028,460)	6,416,285	31,914	(370,952)	(425,617)	(628,673)	-	-	-	4,161,817	(8,161,817)		5,440,058		
Ending Cash Balance	6,000,000												13,952,810			14,656,927		

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2017	YTD Receipts	YTD Expenditures	Balance 3/31/2018		Spendible Expenditure Budget
General Fund	9,790,992.18	11,677,255.24	7,515,437.75	13,952,809.67		13,468,316
Student Activities Fund	245,583.95	8.52		245,592.47		282,790
Federal Projects Fund	(96,031.47)	355,002.43	306,918.41	(47,947.45)	(1)	549,500
State and Local Grants Fund	411,153.67	127,683.11	399,435.64	139,401.14		647,285
Maintenance Fund	94,670.64	7,862.02	181,593.47	(79,060.81)		231,600
Food Service Program Fund	(2,393.57)	169,286.49	212,628.32	(45,735.40)	(2)	405,863
Debt Service Fund	28,329.11	978,291.95	128,396.95	878,224.11	(3)	1,242,794
Capital Projects - Vehicle Replacement Fund	85,814.72	980.70	17,729.79	69,065.63		65,000
Capital Projects - Building Fund	1,503,227.43	1,337,111.60	3,527,029.51	(686,690.48)	(4)	5,912,830
Capital Projects - Construction Excise Tax Fund	398,696.49	86,302.07	459,479.43	25,519.13		485,000
Totals	<u>12,460,043.15</u>	<u>14,739,784.13</u>	<u>12,748,649.27</u>	<u>14,451,178.01</u>		

(1) YTP grant \$9,537.73; IDEA grants \$10,921.33; Title IIA \$2,838.64; Title IA \$21,261.64; Perkins 431.13; Rural & Low income School \$2,956.98

(2) Last year the deficit was \$45,414.50. Deficit should be eliminated by Budgeted General Fund transfer in June of \$75,000.

(3) Need a total of \$1,114,396.95 to pay June 15, 2016 debt service payments on 2012 and 2015 bond issues. Property taxes and General Fund transfer of \$200,000 should cover this cost.

(4) Budgeted General Fund transfer of \$800,000 will cover this deficit. Deficit includes \$84,817.75 to be billed for seismic grants. Expenditures Include \$1,293,355.50 paid out for seismic upgrades.