LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 19, 2023

Approval of 2023-24 Lease Renewals

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve lease agreements with Garfield Cooperative Preschool, Himawari Preschool, The Learning Tree, and Livonia Little Tots, effective July 1, 2023 through June 30, 2024, for a combined annual total amount of \$496,441.00.

RATIONALE:

All four tenants are long lessors of LPS building space. Leasing these district buildings brings additional revenue into the General Fund for Livonia Public Schools.

BUDGETARY INFORMATION:

Annual total amount of \$496,441.00 into the General Fund.

RESOURCE PERSONNEL:

Phillip Francis, Assistant Superintendent of District Services

EXHIBITS:

Attached PF/ko