

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2019-2020

	<u>Audited</u> <u>2017-2018</u>		<u>Audited</u> <u>2018-2019</u>		<u>Budget</u> <u>2019-2020</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 9,090,013.81	\$	8,724,766.15	\$	10,627,741.53
Residual Equity Transfers In (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	3,121,002.00
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	106,003.28
Ending Fund Balance	\$ 8,724,766.15	\$	10,627,741.53	\$	8,603,084.25
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 13,782,528.82	\$	14,063,497.13	\$	14,062,234.00
Interdistrict Payments (Source 300 & 400)	\$ 469,562.00	\$	543,146.00	\$	560,000.00
Intermediate Sources (Source 500)	\$ 19,754.38	\$	26,415.75	\$	-
State Sources (Source 600)	\$ 2,733,381.81	\$	2,854,863.64	\$	2,637,740.00
Federal Sources (Source 700)	\$ 242,225.68	\$	264,564.61	\$	234,676.00
All Other Sources (Source 800 & 900)	\$ 64,889.83	\$	32,647.91	\$	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 17,312,342.52</b>	<b>\$</b>	<b>17,785,135.04</b>	<b>\$</b>	<b>17,514,650.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 6,807,137.21	\$	7,438,397.64	\$	7,307,725.00
Support Services (Function 200,000)	\$ 6,458,408.04	\$	6,428,681.05	\$	6,890,131.00
Non-Program Transactions (Function 400,000)	\$ 4,412,044.93	\$	2,015,080.97	\$	2,114,446.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 17,677,590.18</b>	<b>\$</b>	<b>15,882,159.66</b>	<b>\$</b>	<b>16,312,302.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ 132,359.94	\$	131,370.48	\$	131,436.18
Ending Fund Balance	\$ 131,370.48	\$	131,436.18	\$	131,436.18
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 2,125,677.29</b>	<b>\$</b>	<b>2,343,192.01</b>	<b>\$</b>	<b>2,583,631.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,126,666.75</b>	<b>\$</b>	<b>2,343,126.31</b>	<b>\$</b>	<b>2,583,631.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ 93,338.48	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 2,701,133.10</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,794,471.58</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ 200.10	\$	200.20	\$	200.30
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 200.20	\$	200.30	\$	200.30
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 0.10</b>	<b>\$</b>	<b>0.10</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 103,662.64	\$	109,591.98	\$	115,862.80
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 109,591.98	\$	115,862.80	\$	123,416.80
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 655,744.71</b>	<b>\$</b>	<b>648,782.62</b>	<b>\$</b>	<b>669,008.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 649,815.37</b>	<b>\$</b>	<b>642,511.80</b>	<b>\$</b>	<b>661,454.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	273,102.69	\$	278,990.75	\$	278,990.75
Liabilities	\$	273,102.69	\$	278,990.75	\$	278,990.75

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	179,115.54	\$	191,135.15	\$	191,289.26
Ending Fund Balance	\$	191,135.15	\$	191,289.26	\$	191,289.26
REVENUES & OTHER FINANCING SOURCES	\$	93,769.61	\$	96,604.11	\$	70,000.00
EXPENDITURES & OTHER FINANCING USES	\$	81,750.00	\$	96,450.00	\$	70,000.00

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	238,722.23	\$	222,797.35	\$	178,442.18
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	222,797.35	\$	178,442.18	\$	112,381.18
REVENUES & OTHER FINANCING SOURCES	\$	102,209.75	\$	101,296.00	\$	155,000.00
EXPENDITURES & OTHER FINANCING USES	\$	118,134.63	\$	145,651.17	\$	221,061.00

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$</b>	<b>23,448,428.51</b>	<b>\$</b>	<b>19,109,898.94</b>	<b>\$</b>	<b>19,848,448.00</b>
Percentage Increase		29.94%		-18.50%		3.86%
<i>Total Expenditures from Prior Year</i>	<b>\$</b>	<b>18,045,631.80</b>	<b>\$</b>	<b>23,448,428.51</b>	<b>\$</b>	<b>19,109,898.94</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2019-2020**

Fund						
General Fund	\$	13,565,067.00	\$	13,771,091.00	\$	13,886,134.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	85,986.00	\$	85,986.00	\$	135,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$</b>	<b>13,651,053.00</b>	<b>\$</b>	<b>13,857,077.00</b>	<b>\$</b>	<b>14,021,134.00</b>
PERCENTAGE INCREASE		20.9347%		1.5092%		1.1839%
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$</b>	<b>11,287,955.00</b>	<b>\$</b>	<b>13,651,053.00</b>	<b>\$</b>	<b>13,857,077.00</b>