

Only contains District expenditures

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FY 09 - Quality Education for the Tupelo Public School District

State Mandated		New Expenditures		Potential Sources of New Revenue		Possible Reductions (Recurring \$)		Fund Balance Expenditures	
Teacher Pay Increases (MAEP)	\$ 671,556	Administrative Increases (3%)	\$ 86,693	4% Ad Valorem	0.78 \$ 353,200		\$ -		\$ -
		Middle School Band	\$ 2,601				\$ -		\$ -
		Show Choir	\$ 3,000	Local Contribution	0.46 \$ 208,496		\$ -		\$ -
		Other personnel (4%)	\$ 244,812				\$ -		\$ -
		Asst. Teacher Pay Increases	\$ 94,171	New Property	\$ 423,252		\$ -		\$ -
		Fuel	\$ 100,000				\$ -		
		Natural Gas	\$ -	New state funds	\$ 861,916		\$ -		
		Debt	\$ 34,000				\$ -		
		Property Ins. Increase	\$ -	Fund Balance			\$ -		
		Electricity	\$ 30,000						
		Water & Sewer	\$ 40,000	Chickasaw Cession	\$ (130,455)				
			\$ -						
			\$ -	EEF	\$ 1,638				
			\$ -						
Total	\$ 671,556		\$ -	Reallocated funds					
			\$ -	Main. Vehicles	\$ 36,000				
Increase in State Funds	\$ 861,916		\$ -	Cheerleader Mat	\$ 6,000				
MAEP Base			\$ -	ECEC (teacher,etc.)	\$ 100,000				
			\$ -	Decathlon coach	\$ 2,670				
			\$ -	Animal Lab Supervisor	\$ 1,285				
0			\$ -						
Add Ons			\$ -						
			\$ -						
0			\$ -						
			\$ -						
			\$ -						
Funds Remaining	\$ 190,360	Total	\$ 635,277	Total	\$ 1,864,002	Total	\$ -	Total	\$ -

Recommendation

State Mandated		New Expenditures		Sources of Revenue		FY07 Budget Reductions		Fund Balance Expenditures	
Teacher Pay Increases (MAEP)	\$ 671,556	Administrative Increases (3%)	\$ 86,693	Ad Valorem	\$ -		\$ -		\$ -
(Includes step inc. to 35 years,		Middle School Band	\$ 2,601				\$ -		\$ -
includes local supplement		Show Choir	\$ 3,000	Local Contribution	\$ -		\$ -		\$ -
increase to 35 years.		Other personnel (4%)	\$ 244,812				\$ -		\$ -
		Asst. Teacher Pay Increases	\$ 94,171	New Property	\$ 423,252		\$ -		\$ -
		Fuel	\$ 100,000				\$ -		\$ -
		Natural Gas	\$ -	Increase in State Funds	\$ 861,916		\$ -		\$ -
		Debt	\$ 34,000				\$ -		
		Property Ins. Increase	\$ -	Homestead Reimbursement	\$ -		\$ -		
		Electricity	\$ 30,000						
		Water & Sewer	\$ 40,000	Chickasaw Cession	\$ (130,455)				
			\$ -						
			\$ -	EEF	\$ 1,638				
			\$ -						
			\$ -	Reallocated funds	\$ -				
			\$ -	Main. Vehicles	\$ 36,000				
			\$ -	Cheerleader Mat	\$ 6,000				
			\$ -	ECEC (teacher,etc.)	\$ 100,000				
			\$ -	Decathlon coach	\$ 2,670				
			\$ -	Animal Lab Supervisor	\$ 1,285				
			\$ -						
			\$ -						
			\$ -						
			\$ -						
Total	\$ 671,556	Total	\$ 635,277	Total	\$ 1,302,306	Total	\$ -	Total	\$ -

Mandated Costs	\$ 671,556	Revenue	\$ 1,302,306
Recommended Costs	\$ 635,277	Budget Reductions	\$ -
	\$ 1,306,833		\$ 1,302,306

\$(4,527) Difference

Current Millage	52.27	Estimated mills for New teachers 2009/10	2.13 mills
Est. New Millage	1.25		
	53.52		