

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2010 THRU MAY 31, 2011  
PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 5,558		\$ 24,231	
Lunch	1,453,753		1,435,755	
Snackbar	1,914,740		1,851,096	
Total Food Sales	\$ 3,374,051	25.79%	\$ 3,311,082	26.33%
<b>Other Sales</b>				
Supplies	5,916		7,043	
Banquets/special events	71,930		64,620	
Equipment	0		8,714	
	77,846	0.60%	80,377	0.64%
<b>Other Income</b>				
Interest on Investments	1,859		2,238	
Donations	0		0	
Miscellaneous	752		4,570	
	2,612	0.02%	6,808	0.05%
<b>Revenue from State</b>				
National School Lunch Program	5,580,092		5,385,542	
Special Breakfast Program	3,162,540		3,034,274	
Commodities	565,089		443,819	
TRS On-Behalf-Of	225,695		219,945	
After School Snack Program	24,884		21,324	
State Matching Funds	69,058		70,538	
	9,627,357	73.59%	9,175,441	72.97%
<b>Total Income</b>	13,081,866	100.00%	12,573,708	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/10	1,460,303		1,481,502	
Add: Purchases of Food	4,298,194		4,173,804	
Total Purchases and Inventory	5,758,497		5,655,306	
Less: Inventory 05/31/2011	910,587		926,305	
<b>Cost of Food</b>	4,847,910	37.10%	4,729,001	37.60%
Add: Salaries of Food Service Personnel	3,007,896	23.00%	3,031,702	24.10%
Stipends & Car Allowance	13,150	0.10%	12,300	0.10%
Medicare Tax	38,619	0.30%	38,442	0.30%
Health Insurance	657,665	5.00%	579,011	4.60%
Workman's Compensation Insurance	64,806	0.50%	64,774	0.50%
TRS On-Behalf-Of	220,686	1.70%	215,862	1.70%
Federal Grant Teacher Retirement	232,433	1.80%	220,640	1.80%
Early Retirement / Sick Leave	1,537	0.00%	1,328	0.00%
Payroll Cost	4,236,793	32.40%	4,164,060	33.10%
<b>Total Cost of Goods Sold</b>	9,084,703	69.50%	8,893,061	70.70%
<b>Gross Margin on Sales</b>	3,997,163	30.50%	3,680,647	29.30%

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2010 THRU MAY 31, 2011  
 PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0	\$	\$ 0	\$
Data Processing	3,500		2,888	
Armored Car Services	11,765		11,765	
Equipment Repair	6,422		8,346	
Equipment Rentals	53		161	
Vehicle Expense	10,050		8,572	
Chemicals	41,069		43,841	
Paper Products	337,721		322,101	
Utensils	44,578		52,438	
Commodities Transportation	25,382		18,916	
Teaching Materials	314		829	
General Supplies	27,631		37,757	
Office Supplies	24,024		20,248	
Travel	4,990		4,776	
Fees and Dues	31,474		27,776	
Laundry	16,745		23,739	
Janitorial & Maintenance	575,817		568,212	
Utilities	404,358		442,224	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,565,893	12.00%	1,594,589	12.70%
<b>Net Operating Income</b>	2,431,270	18.50%	2,086,058	16.60%
Equipment < \$5,000	14,812		14,724	
Capital Outlay	21,357		405,726	
<b>Net Profit (Loss)</b>	\$ 2,395,101		\$ 1,665,608	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2010	End of Period 05/31/2011	Increase (Decrease)
Cash in Bank	\$ 182,300	\$ 221,511	\$ 39,211
Revolving Fund	6,030	6,065	35
Time Deposits	0	0	0
Investments	1,467,923	1,469,665	1,742
Receivable	339,681	1,103,658	763,977
Other	450	0	(450)
Inventories	1,460,303	910,587	(549,716)
Accounts Payable	(240,851)	(275,518)	(34,667)
Interfund Payable	1,721,358	3,934,213	2,212,855
Deferred Revenue	(198,890)	(236,775)	(37,885)
			<u>\$ 2,395,101</u>