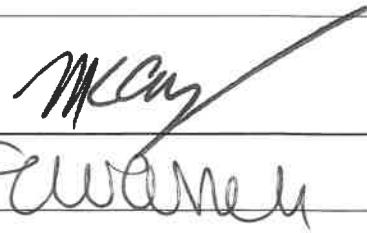


**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: March 24, 2025
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1 Pages
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of February 2025. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval: _____

Superintendent's Approval: _____

The image shows two handwritten signatures in black ink. The first signature, for the Board President, is written over a horizontal line and appears to be 'M. C. ...'. The second signature, for the Superintendent, is written over another horizontal line and appears to be 'C. W. ...'.

BANK ACCOUNTS/INVESTMENTS
as of February 28, 2025

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$1,249,662.50	\$1,674,332.77	\$170,913.10	\$51,258.57	
Month Activity	(\$750,724.32)	(\$682,858.74)	\$683.80	(\$6,219.87)	
Ending Balance	\$498,938.18	\$991,474.03	\$171,596.90	\$45,038.70	\$1,707,047.81
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	

Lonestar Investment Pool

General Fund:

Corporate Overnight Plus Fund

Beginning Balance	\$3,899,766.48				
Month Activity	\$565,144.23				
Ending Balance	\$4,464,910.71				\$4,464,910.71
Avg monthly return	4.52%				

Corporate Overnight Fund

Beginning Balance	\$3,235,837.27				
Month Activity	(\$138,965.06)				
Ending Balance	\$3,096,872.21				\$3,096,872.21
Avg monthly return	4.48%				

Government Overnight Fund

Beginning Balance	\$1,505,969.56				
Month Activity	\$5,589.73				
Ending Balance	\$1,511,559.29				\$1,511,559.29
Avg monthly return	4.35%				

HS Activity Fund

Citizen's State Bank	<u>1 yr</u>	<u>1 yr</u>	
Certificate of Deposit	\$200,000.00	\$11,085.66	\$411,085.66
Interest Rate	4.95%	0.75%	
Maturity	5/18/2025	6/15/2025	

Sage Bank

	<u>1 yr</u>	
Certificate of Deposit	\$200,000.00	
Interest Rate	4.05%	
Maturity	5/18/2025	