

DISTRICT 45

FY 2026 Budget - Final Adopted Budget

Board of Education

September 16, 2025

DISTRICT 45 MISSION STATEMENT

Empowering all learners to cultivate hope, build confidence, and realize their full potential.

DISTRICT 45 VISION STATEMENT

District 45 will serve as a supportive and collaborative community where all students are responsible, resilient, and ready to excel.

Early Childhood Center
Ardmore Elementary School
North Elementary School
Schafer Elementary School
Stevenson Elementary School

Westmore Elementary School
York Center Elementary School
Jackson Middle School
Jefferson Middle School

**DISTRICT
FORTY
FIVE**

STRATEGIC PLAN

DISTRICT FORTY FIVE

DISTRICT GOALS



SAFETY AND SECURITY

Ensure the physical safety and security of all students, staff, and visitors by maintaining safe environments, implementing effective safety measures, and fostering a culture of preparedness and responsibility.



HEALTH AND WELL-BEING

Foster a culture of health and well-being across the district by promoting wellness for all students, staff, and families.



STUDENT LEARNING

Enhance instructional practices and learning experiences to ensure academic growth and achievement for all students.



FAMILY AND COMMUNITY ENGAGEMENT

Sustain and establish meaningful relationships with families and the community to promote collaboration, open communication, and a shared sense of belonging for all.



FINANCIAL RESOURCE MANAGEMENT

Strategically allocate and responsibly manage resources to maximize impact and ensure sustainability.

FY 2026 BUDGET PROCESS AND TIMELINE

~~June 17, 2025~~ — Present Preliminary Budget to the Board of Education

~~July 17, 2025~~ — Legal Notice published in local newspapers

~~August 5, 2025~~ — Present Tentative Budget to the Board of Education

~~August 6, 2025~~ — Tentative Budget is placed on public display for at least 30 days at Central Office

September 16, 2025 - Public Hearing is held to review the Final Budget

September 16, 2025 - Final Budget is adopted by the Board of Education

September 17, 2025 - Adopted Budget is posted on the District website and delivered to the appropriate public entities

REVENUE CHANGES SINCE TENTATIVE

- Property Tax receipts, Federal Grants, Transportation reimbursements have been finalized
- Evidence Based Funding (EBF) allocations have been finalized
- Other State receipts & CPPRT have been finalized
- Investment interest income was updated
- Total budgeted revenue is estimated to be \$66,224,629
- Total budgeted revenue in the Operating Funds (Education, O&M, Transportation & Working Cash) is estimated to be \$58,510,946

EXPENSE CHANGES SINCE TENTATIVE

- A Performa budget process was run on all salary and benefit accounts with current staff members
- All accounts were reviewed once again based on FY25 budget v. actual and FY24 budget v. actual
- Total budgeted expenses are estimated to be \$69,644,191
- Total budgeted expenses in the Operating Funds (Education, O&M, Transportation & Working Cash) are estimated to be \$59,890,854

TENTATIVE BUDGET RECAP BY FUND

**DISTRICT
FORTY
FIVE**

FY26 Tentative Budget				
Fund		Revenue	Expenditure	Difference
10	Education	\$50,161,444	\$50,835,615	-\$674,171
20	Operations & Maintenance	\$4,444,347	\$4,793,323	-\$348,976
30	Debt Service	\$5,892,919	\$5,688,840	\$204,079
40	Transportation	\$4,162,229	\$4,706,567	-\$544,338
50	IMRF/Social Security	\$1,944,832	\$1,837,457	\$107,375
60	Capital Projects	\$70,000	\$1,770,319	-\$1,700,319
70	Working Cash	\$450,000	\$450,000	\$0
80	Tort	\$463,029	\$502,217	-\$39,188
90	Fire Prevention & Safety	\$100	\$0	\$100
	Operating Funds	\$59,218,020	\$60,785,505	-\$1,567,485
	All Funds	\$67,588,900	\$70,584,338	-\$2,995,438

FINAL ADOPTED BUDGET RECAP BY FUND

**DISTRICT
FORTY
FIVE**

FY26 Final Adopted Budget				
Fund		Revenue	Expenditure	Difference
10	Education	\$49,020,183	\$50,440,478	-\$1,420,295
20	Operations & Maintenance	\$4,692,972	\$4,821,653	-\$128,681
30	Debt Service	\$5,315,731	\$5,688,840	-\$373,109
40	Transportation	\$4,347,791	\$4,628,723	-\$280,932
50	IMRF/Social Security	\$1,857,142	\$1,794,197	\$62,945
60	Capital Projects	\$70,000	\$1,768,100	-\$1,698,100
70	Working Cash	\$450,000	\$0	\$450,000
80	Tort	\$470,710	\$502,200	-\$31,490
90	Fire Prevention & Safety	\$100	\$0	\$100
	Operating Funds	\$58,510,946	\$59,890,854	-\$1,379,908
	All Funds	\$66,224,629	\$69,644,191	-\$3,419,562

CHANGES FROM TENTATIVE TO FINAL ADOPTED BUDGET

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FY26 Tentative to Final Adopted Budget Changes			
Fund		Revenue	Expenditure
10	Education	-\$1,141,261	-\$395,137
20	Operations & Maintenance	\$248,625	\$28,330
30	Debt Service	-\$577,188	\$0
40	Transportation	\$185,562	-\$77,844
50	IMRF/Social Security	-\$87,690	-\$43,260
60	Capital Projects	\$0	-\$2,219
70	Working Cash	\$0	-\$450,000
80	Tort	\$7,681	-\$17
90	Fire Prevention & Safety	\$0	\$0
	Operating Funds	-\$707,074	-\$894,651
	All Funds	-\$1,364,271	-\$940,147

PROJECTED FUND BALANCES

**DISTRICT
FORTY
FIVE**

FY26 Beginning and Ending Fund Balances

Fund		7/1/2025	6/30/2026	Percentage
10	Education	\$4,697,983	\$3,277,688	6.50%
20	Operations & Maintenance	\$3,019,879	\$2,891,198	59.96%
30	Debt Service	\$838,230	\$465,121	8.18%
40	Transportation	\$31,502	\$150,570	3.25%
50	IMRF/Social Security	\$598,708	\$661,653	36.88%
60	Capital Projects	\$2,815,486	\$1,117,386	63.20%
70	Working Cash	\$3,085,646	\$3,085,646	0.00%
80	Tort	\$22,679	\$41,189	8.20%
90	Fire Prevention & Safety	\$3,156	\$3,256	0.00%
	Operating Funds	\$10,835,010	\$9,405,102	15.70%
	All Funds	\$15,113,269	\$11,693,707	16.79%

NEXT STEPS

~~August 6, 2025~~ Tentative Budget is placed on public display for at least 30 days at Central Office

~~August 6, 2025~~ ~~September 9, 2025~~ Reassessment of Budget v. Actuals along with Salary and Benefits adjustments based on actual new hires

~~September 16, 2025~~ Public Hearing is held to review the Final Budget

September 16, 2025 - Final Budget is adopted by the Board of Education

September 17, 2025 - Final Adopted Budget is posted on the District website and delivered to the appropriate public entities

QUESTIONS?