

Hinckley-Big Rock CUSD 429

BOARD REPORT

CONTACT: Zach Stokes

TITLE: Monthly Financials - For the Period Ending December 31, 2024

DATE: January 15, 2025

Treasurer's Report

This report and the financial statements are intended to provide information regarding recent financial activity. The purpose of this is to identify any area of substantial difference, report the cause, and identify any corrective action, if necessary.

Year-to-date (All Funds):

- Fund Balance totaled \$11,508,995
 - This is \$624,690 increase from the same reporting period last year. Fund balance as of December 31, 2023 was \$10,884,304.
- Revenues totaled \$6,456,478
 - Actual revenues were in line with previous years. December 2023 revenues totaled \$6,519,035.
- Expenditures totaled \$10,103,188
 - December 31, 2023 year-to-date Expenditures totaled \$6,148,736.

Treasurer's Report

- Reconciled Cash Balance as of December 31, 2024:
 - Resource Bank: \$409,655
 - Imprest Account and Petty Cash \$4,838
- Investment balance as of December 31, 2024: \$11,095,288
- Total assets: \$11,509,781
- Total liabilities: \$827
- Fund Balance: \$11,508,954