

# **North Slope Borough School District Monthly Financial Report As of July 31, 2020**

**Prepared by: Fadil Limani, AAA Financial and Business Consulting Services**

**TO:** Muriel Brower, President  
Members of the School Board

**THROUGH:** Pauline Harvey, Superintendent

**FROM:** Fadil Limani, CFO/Financial Consultant

**DATE:** 8/25/2020

**SUBJECT:** Monthly Financial Report - July 31, 2020



**STRATEGIC PLAN SUMMARY-**

**Development of The Whole Child**

**SB21-030**

**4 Financial & Operational Stewardship:** Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

**4.1 Financial Stewardship/Management:** Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending July 31, 2020.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through July 31, 2020 are \$500,288 or 1 percent of budget. This primarily reflects the revenues received to date of E-Rate and PERS/TERS on behalf payments. The District did receive the initial installment appropriation from the Borough in the sum amount of approx. \$19.4 million. We are currently in the process of performing our Bank Reconciliations for the Month of July.
2. Page 7 - General Fund operating expenditures to date through July 31, 2020 are \$2,207,656 or 3 percent of budget through 1/12 of the fiscal year. Year to Date, the Majority of the Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing Instructional Support, Maintenance and Operations, and School Administration with the highest portion of the budget and related actuals year to date. Expenditures by location showing District Wide, Barrow High School, Tikigaq School and Alak with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2019 was \$18,723,820. We are in the midst of our FY20 Audit, Fund Balance figures will be updated upon completion of the FY20 Audit.
5. Page 17 - Cash and Investments to date through July 31, 2020 are \$42,532,318.11. This is a net increase of \$15,984,5409 or 60.0% from previous month. The net increase is mainly due to the beginning of the new fiscal year and 50% installment of the Borough Appropriation.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, Qargi Academy and Employee Housing.

I will be available for questions at the September 3, 2020 Regular Board Meeting.

**Motion:**

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of July 31, 2020."

**North Slope Borough School District  
Monthly Financial Report  
As of July 31, 2020**

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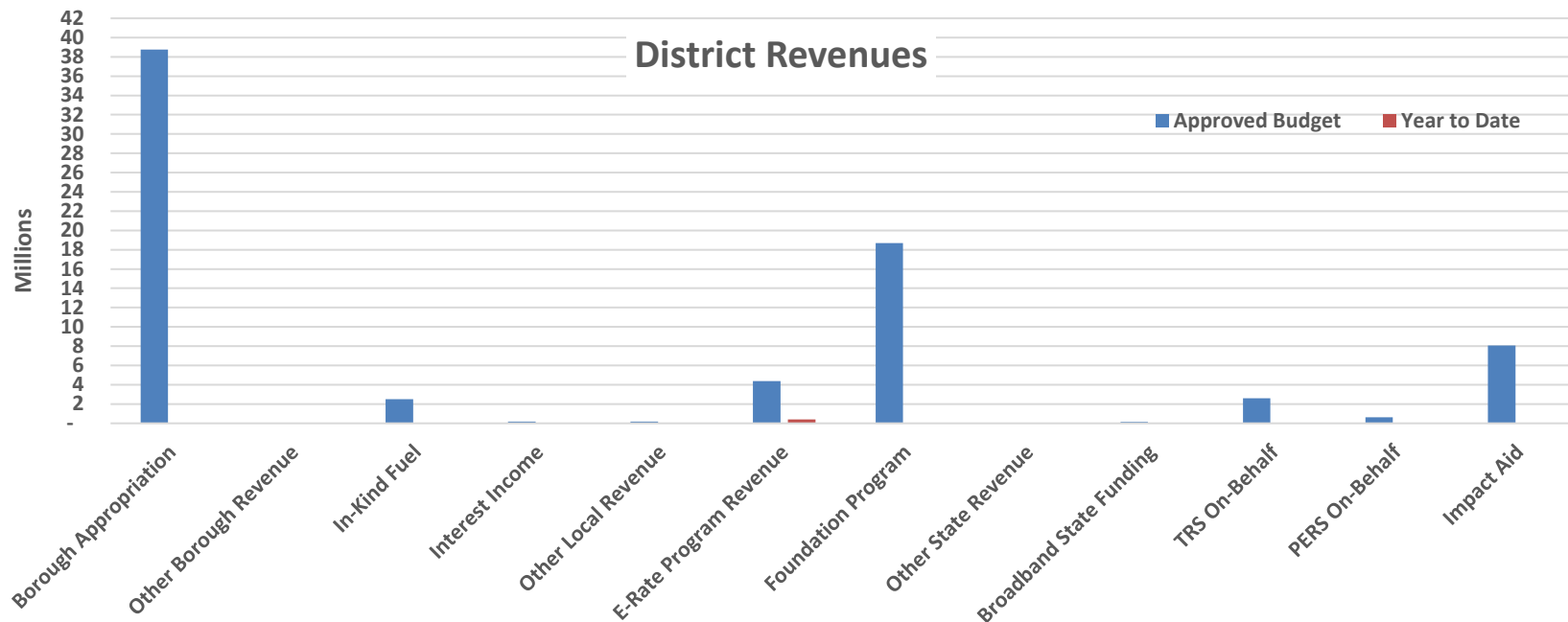
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# Section I - General School Operating Fund Activity

**North Slope Borough School District**  
**General School Operating Fund - Summary of Revenues**  
**As of July 31, 2020**

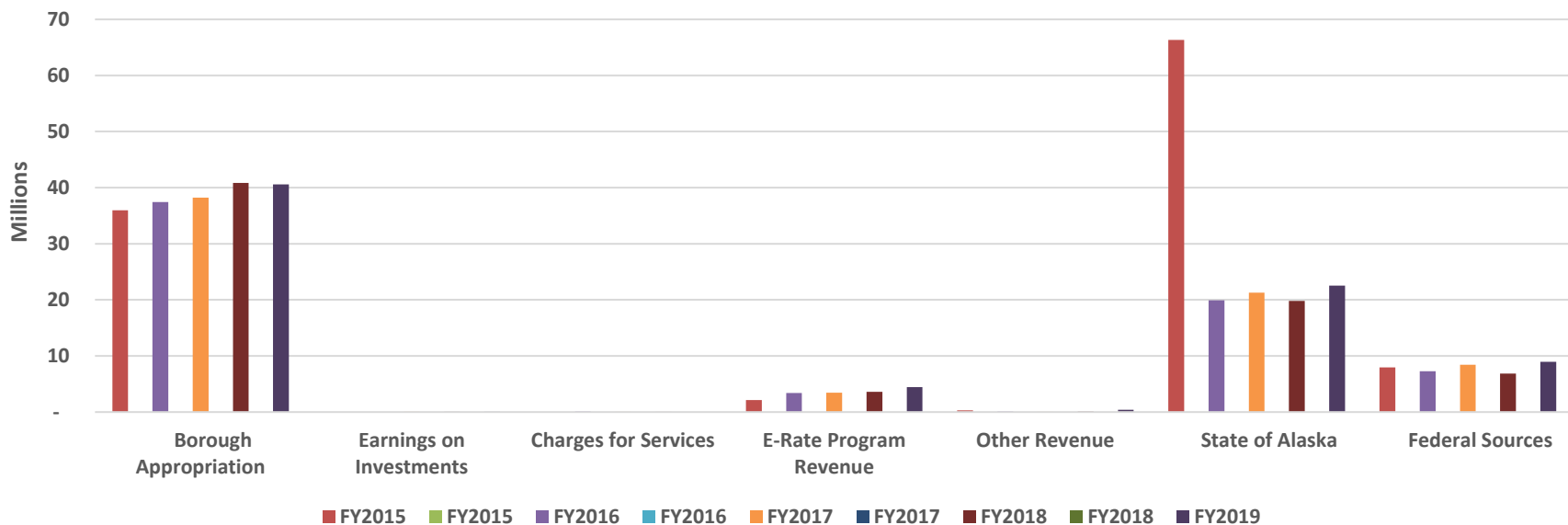
	Approved Budget	Year to Date	Variance	% of Budget
<b>Revenues:</b>				
Borough Appropriation	38,766,371	-	(38,766,371)	0%
Other Borough Revenue	-	-	-	
In-Kind Fuel	2,500,000	-	(2,500,000)	0%
Interest Income	175,000	-	(175,000)	0%
Other Local Revenue	191,400	450	(190,950)	0%
E-Rate Program Revenue	4,393,440	405,600	(3,987,840)	9%
Foundation Program	18,678,264	-	(18,678,264)	0%
Other State Revenue	-	-	-	
Broadband State Funding	150,000	-	(150,000)	0%
TRS On-Behalf	2,605,492	45,818	(2,559,674)	2%
PERS On-Behalf	627,344	48,419	(578,925)	8%
Impact Aid	8,070,542	-	(8,070,542)	0%
<b>Operating Revenues</b>	<b>76,157,853</b>	<b>500,288</b>	<b>(75,657,565)</b>	<b>1%</b>
<b>Total Revenues</b>	<b>76,157,853</b>	<b>500,288</b>	<b>(75,657,565)</b>	<b>1%</b>



**North Slope Borough School District**  
**General School Operating Fund - Summary of Historical Revenues - 5Yrs**  
**As of July 31, 2020**

	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>
<b>Revenues:</b>					
<b>Intergovernmental: Local Resources</b>					
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614
Earnings on Investments	-	-	4,686	9,739	12,850
Charges for Services	-	112,864	55,579	61,656	-
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666
Other Revenue	301,346	80,047	58,126	71,014	404,307
<b>Intergovernmental</b>					
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511
<b>Operating Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>
<b>Total Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>

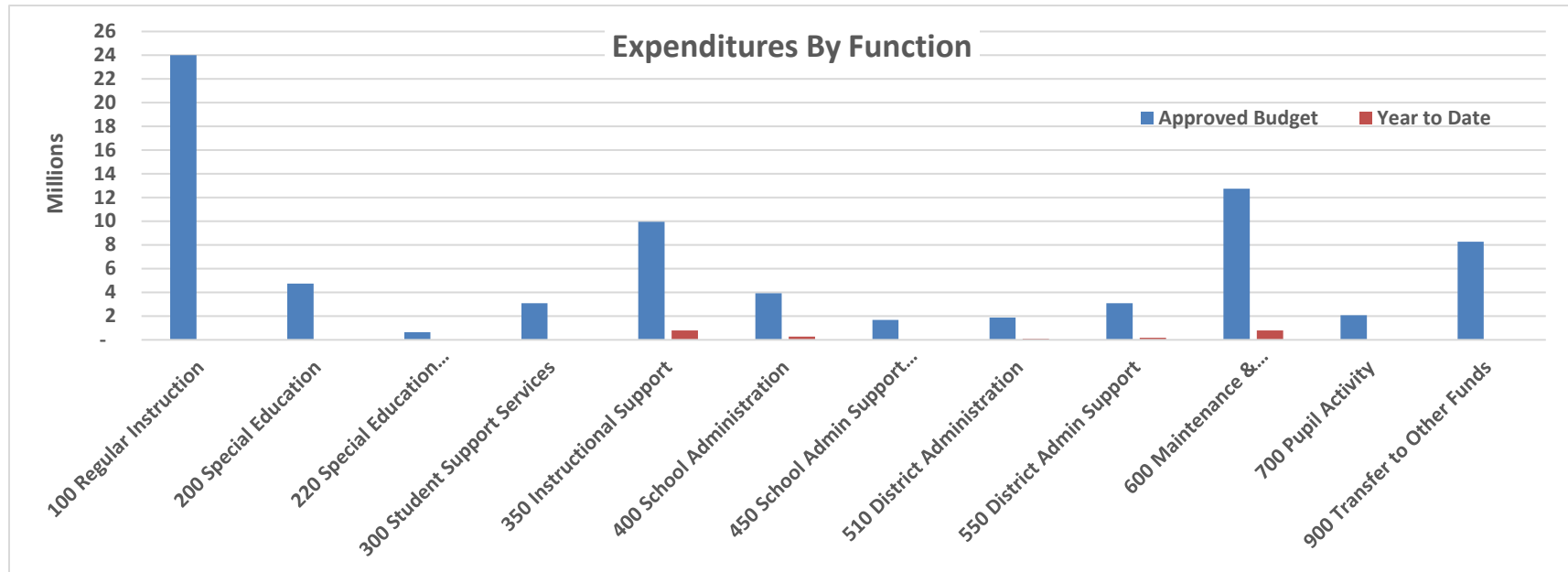
**District Revenues - Historical 5 yrs**



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function**  
**As of July 31, 2020**

<b>Expenditures</b>	<b>Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
100 Regular Instruction	24,000,048	29,771	23,970,277	0%
200 Special Education	4,743,238	1,978	4,741,259	0%
220 Special Education Support Services	651,040	25,272	625,769	4%
300 Student Support Services	3,098,856	26,036	3,072,820	1%
350 Instructional Support	9,944,336	785,316	9,159,021	8%
400 School Administration	3,934,318	267,370	3,666,948	7%
450 School Admin Support Staff	1,689,718	4,806	1,684,912	0%
510 District Administration	1,890,390	102,112	1,788,278	5%
550 District Admin Support	3,086,610	176,618	2,909,991	6%
600 Maintenance & Operations	12,751,389	779,709	11,971,680	6%
700 Pupil Activity	2,087,908	8,668	2,079,240	0%
<b>Total Operating Expenditures</b>	<b>67,877,851</b>	<b>2,207,656</b>	<b>65,670,195</b>	<b>3%</b>
900 Transfer to Other Funds	8,280,002	-	8,280,002	0%
<b>Total Expenditures</b>	<b>76,157,853</b>	<b>2,207,656</b>	<b>73,950,197</b>	<b>3%</b>
Excess of Revenue Over Expenditures	-	(1,707,369)		

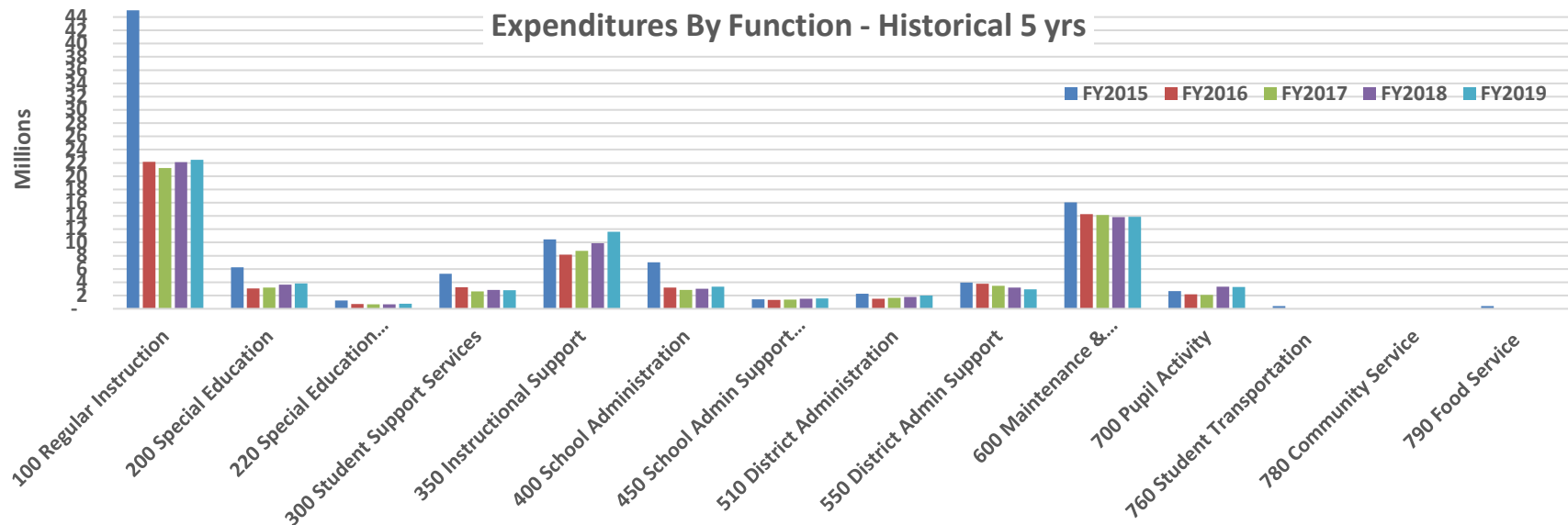
\*Expenditures do not include encumbrance activity.



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function-Historical - 5yrs**  
**As of July 31, 2020**

	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>
<b>Expenditures</b>					
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280
760 Student Transportation	399,420	-	-	-	-
780 Community Service	8,117	-	10,401	6,337	-
790 Food Service	406,684	-	-	-	-
<b>Total Operating Expenditures</b>	<b>106,400,047</b>	<b>63,618,817</b>	<b>62,099,992</b>	<b>65,888,264</b>	<b>68,448,152</b>
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776
<b>Total Expenditures</b>	<b>109,989,468</b>	<b>68,221,892</b>	<b>67,187,577</b>	<b>71,315,750</b>	<b>72,546,928</b>
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690

\*Expenditures do not include encumbrance activity.

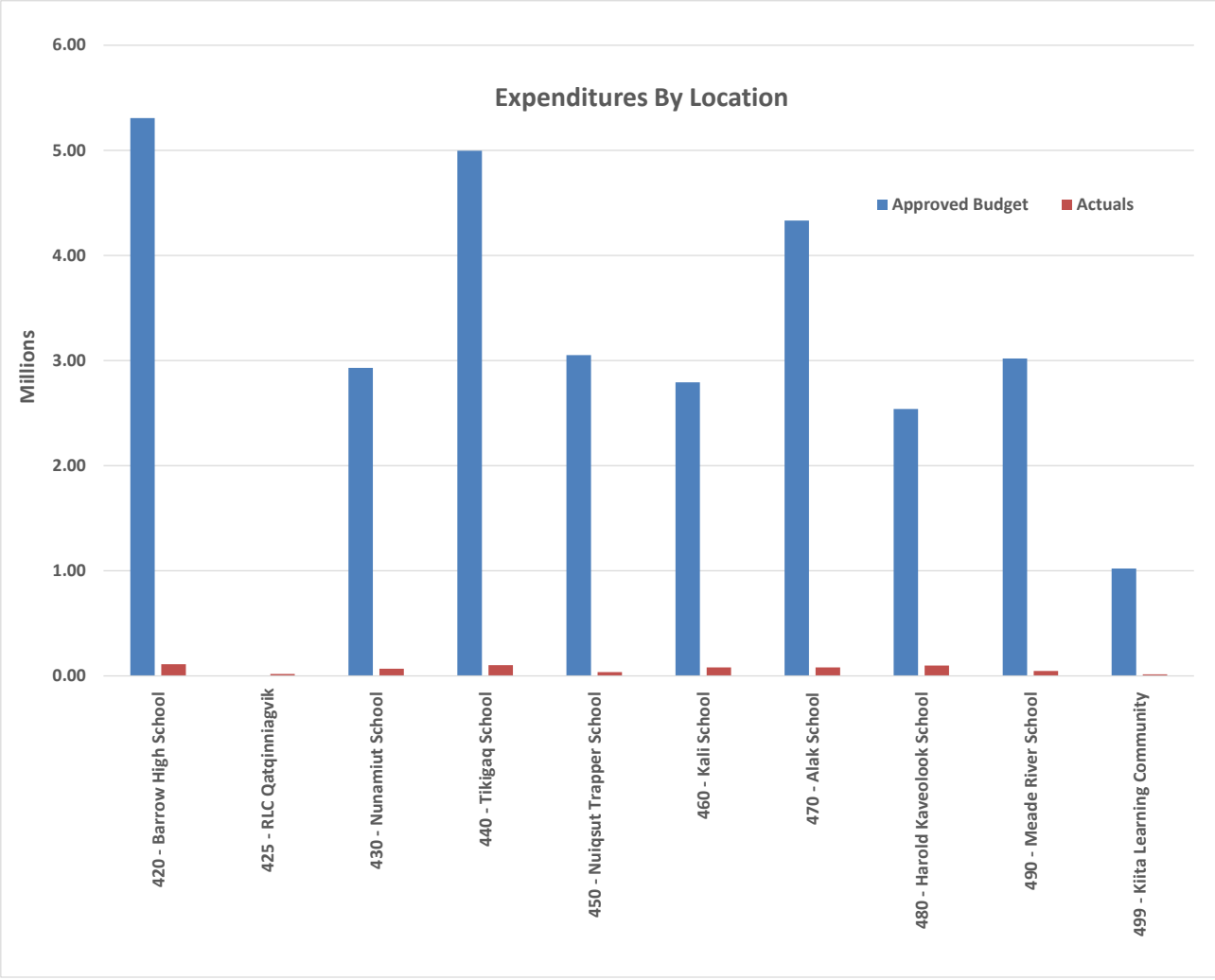
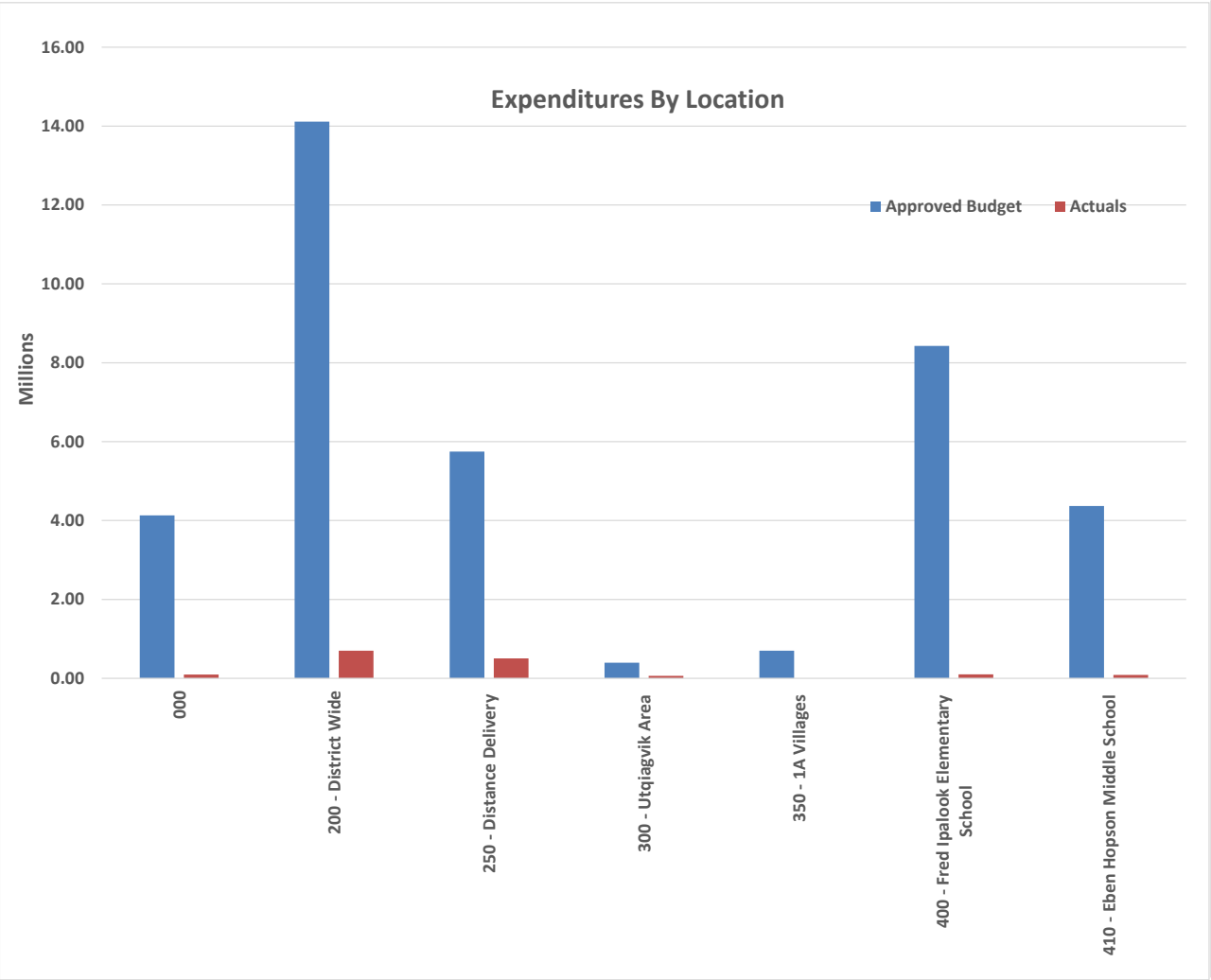




North Slope Borough School District  
General School Operating Fund - Summary of Expenditures by Location - ie. (Village/Schools)  
As of July 31, 2020

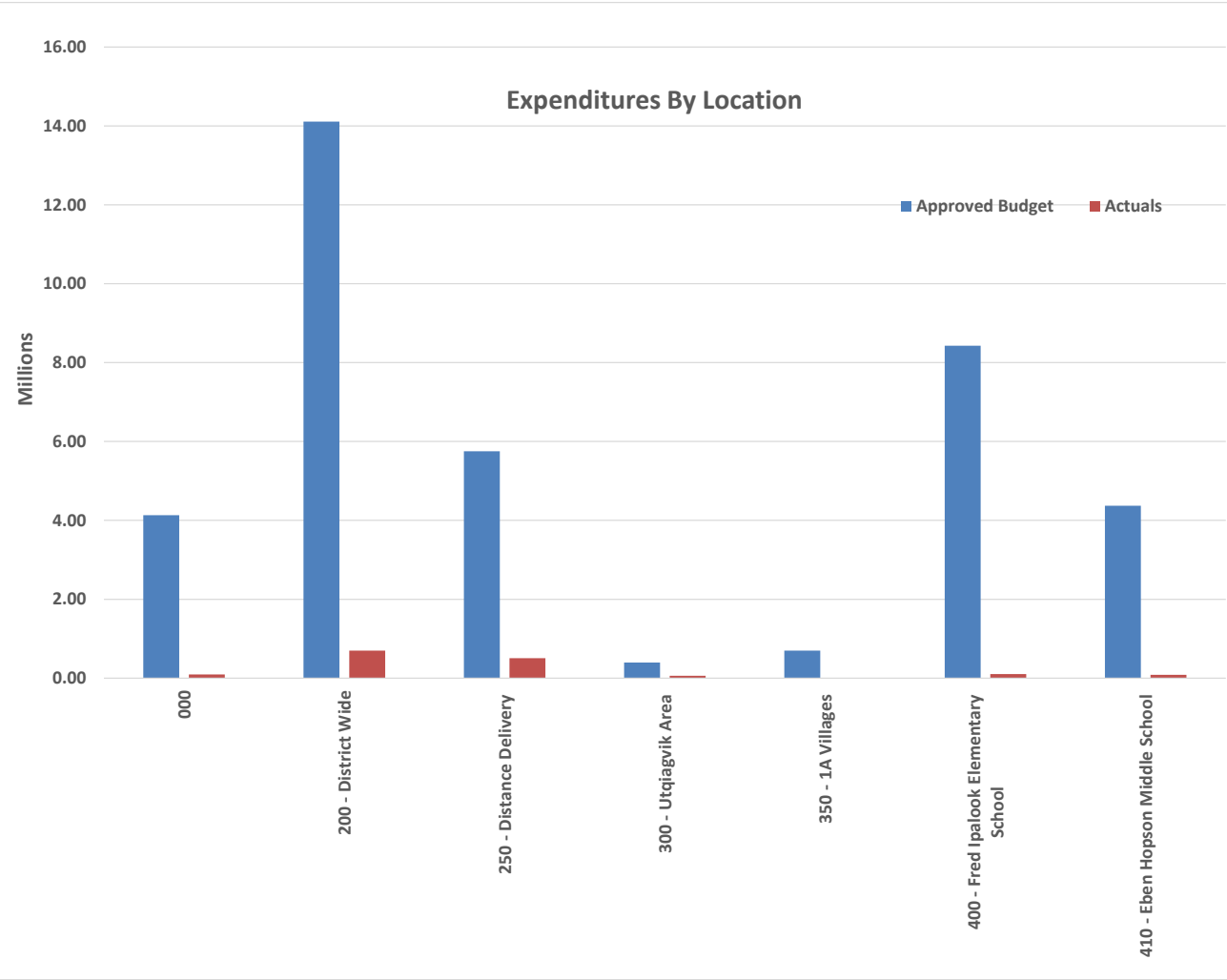
Location Names	No Location				Location				Location			
	Location Totals				000				200 - District			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function												
100 Regular Instruction	24,000,048	29,771	23,970,277	0%	2,320,439	2,095	2,318,344	0%	817,641	11,942	805,699	1%
200 Special Education	4,743,238	1,978	4,741,259	0%	345,363	17	345,346	0%	851,206	621	850,584	0%
220 Special Education Support Services	651,040	25,272	625,769	4%	33,920	1,837	32,083	5%	617,120	23,435	593,685	4%
300 Student Support Services	3,098,856	26,036	3,072,820	1%	213,447	1,047	193,675	0%	241,732	24,989	216,743	10%
350 Instructional Support	9,944,336	785,316	9,159,021	8%	157,977	16,451	128,927	10%	3,569,889	243,374	3,326,515	7%
400 School Administration	3,934,318	267,370	3,666,948	7%	379,726	28,604	351,122	8%	15,000	-	15,000	0%
450 School Admin Support Staff	1,689,718	4,806	1,684,912	0%	60,097	-	60,097	0%	-	-	-	-
510 District Administration	1,890,390	102,112	1,788,278	5%	35,970	3,541	32,429	10%	1,854,420	98,571	1,755,849	5%
550 District Admin Support	3,086,610	176,618	2,909,991	6%	83,091	7,322	75,768	9%	3,003,519	169,296	2,834,223	6%
600 Maintenance & Operations	12,751,389	779,709	11,971,680	6%	316,674	27,657	289,018	9%	2,754,047	123,952	2,630,095	5%
700 Pupil Activity	2,087,908	8,668	2,079,240	0%	184,616	5,668	178,948	3%	386,950	3,000	383,950	1%
Total Operating Expenditures	67,877,851	2,207,656	65,670,195	3%	4,131,319	94,238	4,037,081	2%	14,111,525	699,181	13,412,344	5%
900 Transfer to Other Funds	8,280,002	-	8,280,002	0%	-	-	-	-	8,280,000	-	8,280,000	0%
Total Expenditures	76,157,853	2,207,656	73,950,197	3%	4,131,319	94,238	4,037,081	2%	22,391,525	699,181	21,692,344	3%

\*Expenditures do not include encumbrance activity.



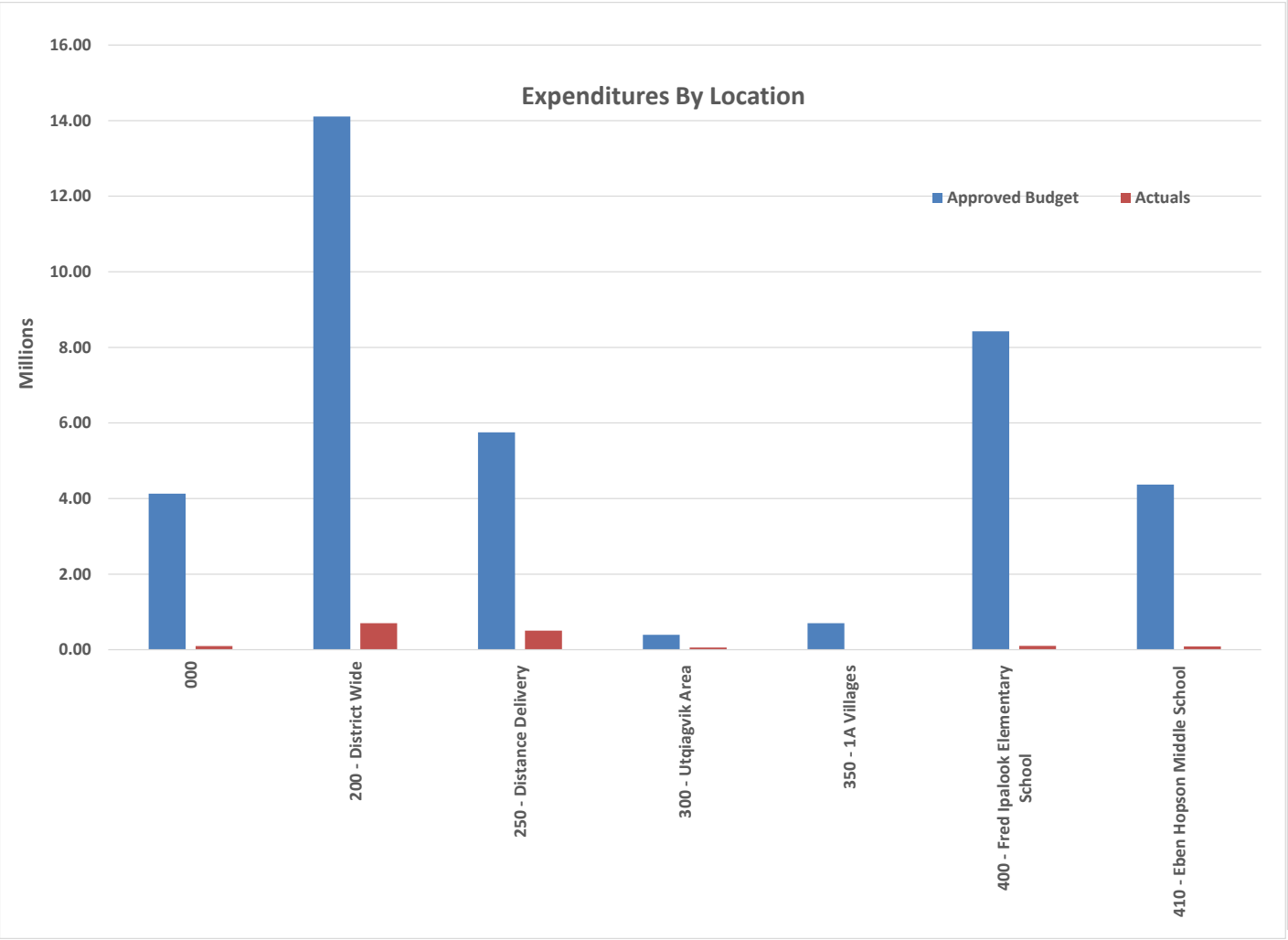
Location Names	Location				Location				Location				Location			
	300 - Utqiagvik Area				350 - 1A Villages				400 - Fred Ipalook Elementary School				410 - Eben Hopson Middle School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function		-														
100 Regular Instruction	-	-	-		-	-	-		5,166,751	556	5,166,195	0%	2,201,768	40	2,201,728	0%
200 Special Education	-	-	-		-	-	-		729,896	-	729,896	0%	560,714	-	560,714	0%
220 Special Education Support Services	-	-	-		-	-	-		-	-	-		-	-	-	
300 Student Support Services	-	-	-		-	-	-		515,851	-	515,851	0%	266,964	-	266,964	0%
350 Instructional Support	-	-	-		-	-	-		102,400	-	102,400	0%	67,381	-	67,381	0%
400 School Administration	-	-	-		-	-	-		608,184	44,580	563,604	7%	385,884	31,209	354,676	8%
450 School Admin Support Staff	-	-	-		-	-	-		361,358	4,806	356,552	1%	111,824	-	111,824	0%
510 District Administration	-	-	-		-	-	-		-	-	-		-	-	-	
550 District Admin Support	-	-	-		-	-	-		-	-	-		-	-	-	
600 Maintenance & Operations	396,356	60,215	336,141	15%	-	-	-		924,012	52,582	871,430	6%	747,154	54,467	692,687	7%
700 Pupil Activity	-	-	-		700,000	-	700,000	0	17,300	-	17,300	0%	28,200	-	28,200	0%
Total Operating Expenditures	396,356	60,215	336,141	15%	700,000	-	700,000	0	8,425,752	102,525	8,323,227	1%	4,369,890	85,716	4,284,174	2%
900 Transfer to Other Funds	-	-	-		-	-	-		-	-	-		-	-	-	
Total Expenditures	396,356	60,215	336,141	15%	700,000	-	700,000	0	8,425,752	102,525	8,323,227	1%	4,369,890	85,716	4,284,174	2%

\*Expenditures do not include encumbrance at year end



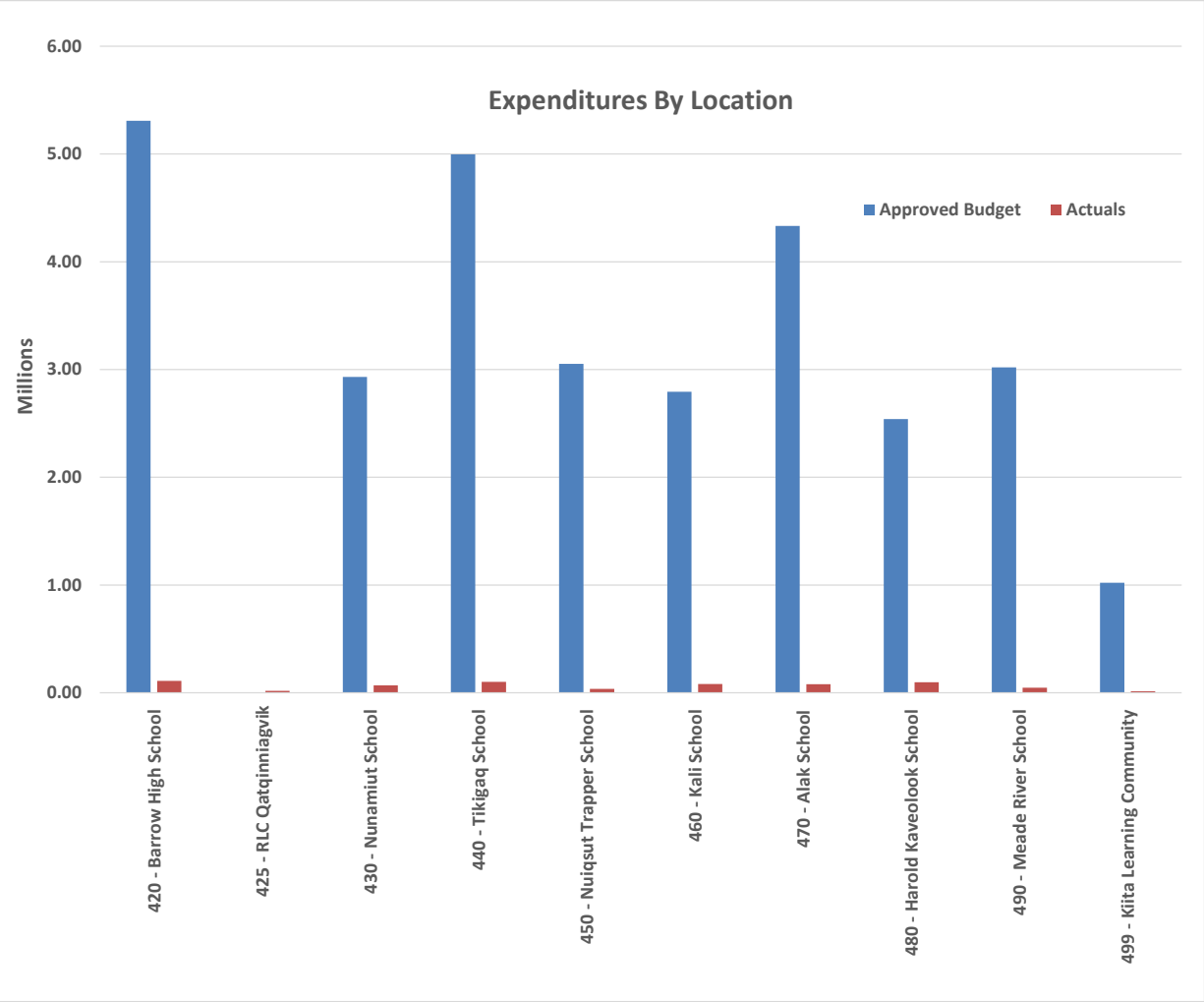
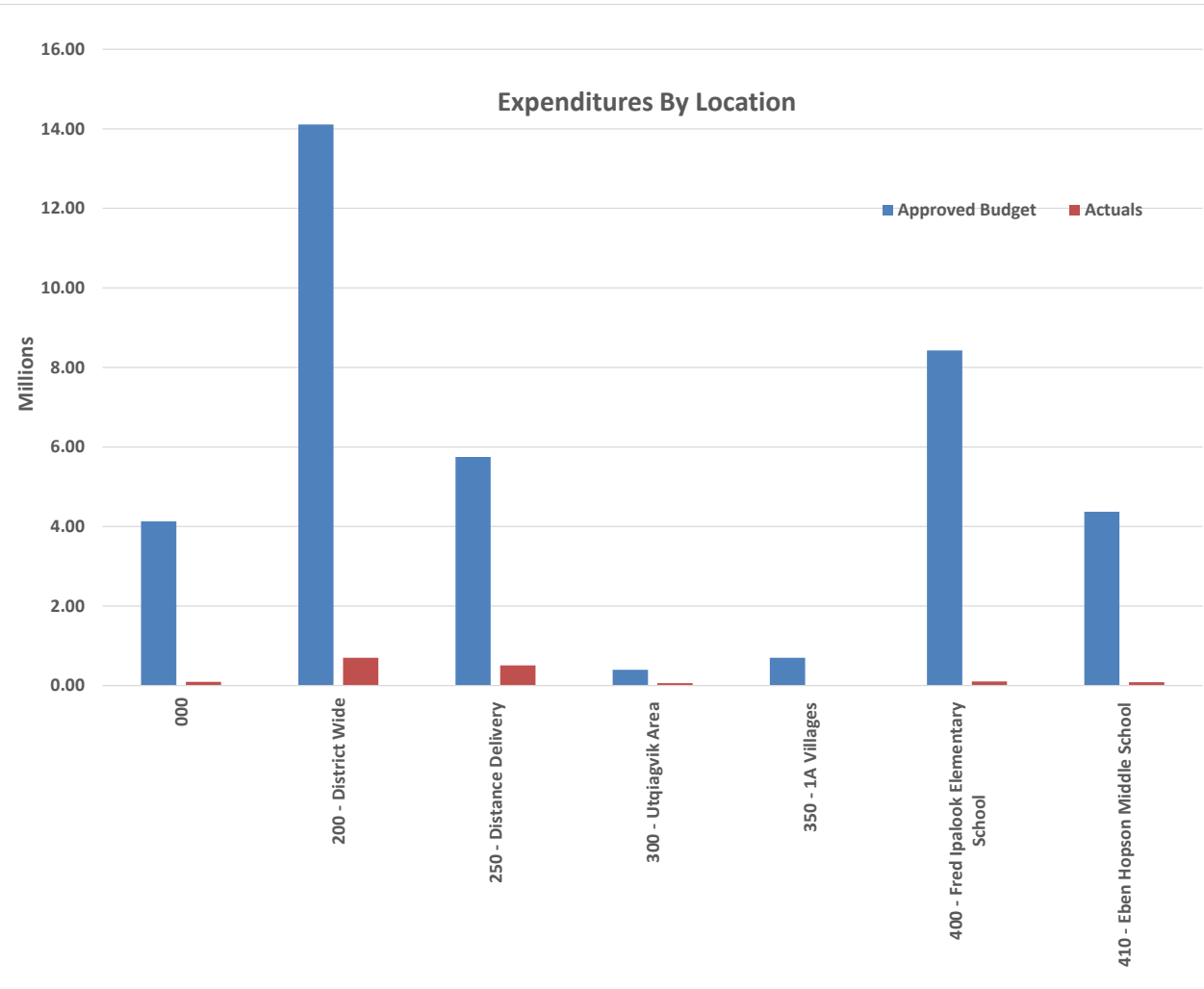
Location Names	Location				Location				Location				Location			
	420 - Barrow High School				425 - RLC Qatqinniagvik				430 - Nunamiut School				440 - Tikigaq School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																
100 Regular Instruction	2,136,581	7,854	2,128,727	0%	-	-	-		1,350,633	519	1,350,114	0%	2,389,760	-	2,389,760	0%
200 Special Education	538,848	1,340	537,508	0%	-	-	-		123,100	-	123,100	0%	362,732	-	362,732	0%
220 Special Education Support Services	-	-	-		-	-	-		-	-	-		-	-	-	
300 Student Support Services	249,502	-	249,502	0%	-	-	-		238,119	-	238,119	0%	258,470	-	258,470	0%
350 Instructional Support	91,866	-	91,866	0%	-	18,491	(18,491)		-	-	-		118,947	-	118,947	0%
400 School Administration	400,932	28,478	372,453	7%	-	-	-		213,633	17,806	195,827	8%	437,755	31,968	405,787	7%
450 School Admin Support Staff	178,431	-	178,431	0%	-	-	-		113,664	-	113,664	0%	230,540	-	230,540	0%
510 District Administration	-	-	-		-	-	-		-	-	-		-	-	-	
550 District Admin Support	-	-	-		-	-	-		-	-	-		-	-	-	
600 Maintenance & Operations	1,185,403	73,381	1,112,022	6%	-	-	-		843,472	50,534	792,939	6%	1,147,503	69,683	1,077,820	6%
700 Pupil Activity	525,800	-	525,800	0%	-	-	-		47,973	-	47,973	0%	50,942	-	50,942	0%
Total Operating Expenditures	5,307,363	111,054	5,196,309	2%	-	18,491	(18,491)		2,930,596	68,860	2,861,736	2%	4,996,649	101,651	4,894,998	2%
900 Transfer to Other Funds	-	-	-		-	-	-		-	-	-		-	-	-	
Total Expenditures	5,307,363	111,054	5,196,309	2%	-	18,491	(18,491)		2,930,596	68,860	2,861,736	2%	4,996,649	101,651	4,894,998	2%

\*Expenditures do not include encumbrance at



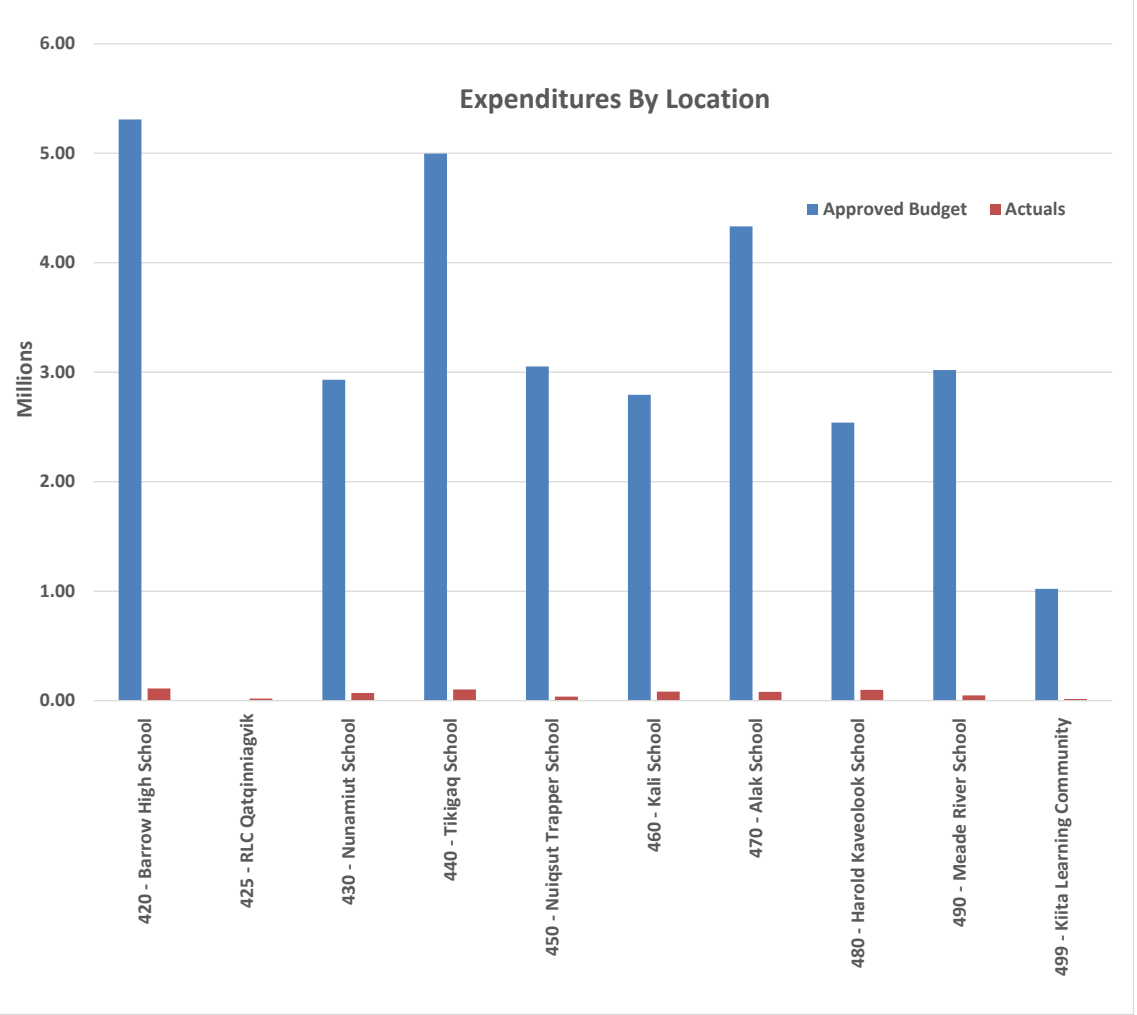
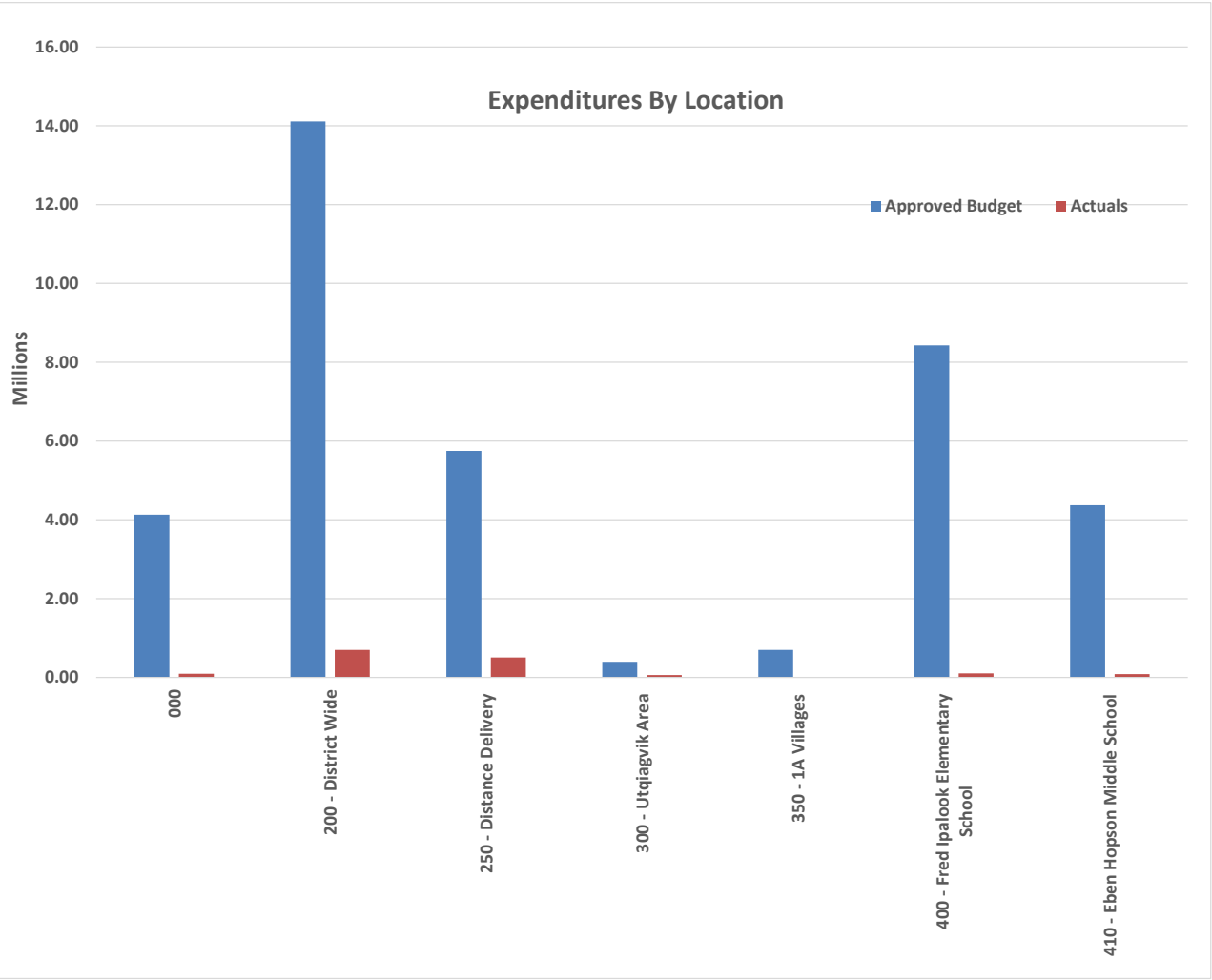
Location Names	Location				Location				Location				Location			
	450 - Nuiqsut Trapper School				460 - Kali School				470 - Alak School				480 - Harold Kaveolook School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																
100 Regular Instruction	1,538,354	-	1,538,354	0%	1,308,781	3,543	1,305,238	0%	2,150,302	-	2,150,302	0%	883,772	3,221	880,551	0%
200 Special Education	339,386	-	339,386	0%	176,717	-	176,717	0%	315,719	-	315,719	0%	176,284	-	176,284	0%
220 Special Education Support Services	-	-	-		-	-	-		-	-	-		-	-	-	
300 Student Support Services	221,234	-	221,234	0%	59,735	-	59,735	0%	236,191	-	236,191	0%	262,541	-	262,541	0%
350 Instructional Support	-	-	-		19,215	-	19,215	0%	-	-	-		19,911	-	19,911	0%
400 School Administration	236,409	2,710	233,699	1%	269,686	14,974	254,712	6%	240,230	19,845	220,384	8%	218,695	19,304	199,391	9%
450 School Admin Support Staff	102,975	-	102,975	0%	84,125	-	84,125	0%	184,011	-	184,011	0%	88,318	-	88,318	0%
510 District Administration	-	-	-		-	-	-		-	-	-		-	-	-	
550 District Admin Support	-	-	-		-	-	-		-	-	-		-	-	-	
600 Maintenance & Operations	594,687	34,216	560,471	6%	838,713	62,977	775,737	8%	1,180,190	60,393	1,119,797	5%	869,511	75,741	793,770	9%
700 Pupil Activity	18,347	-	18,347	0%	35,797	-	35,797	0%	25,641	-	25,641	0%	20,663	-	20,663	0%
Total Operating Expenditures	3,051,393	36,926	3,014,467	1%	2,792,769	81,494	2,711,276	3%	4,332,284	80,238	4,252,045	2%	2,539,695	98,267	2,441,428	4%
900 Transfer to Other Funds	-	-	-		-	-	-		-	-	-		-	-	-	
Total Expenditures	3,051,393	36,926	3,014,467	1%	2,792,769	81,494	2,711,276	3%	4,332,284	80,238	4,252,045	2%	2,539,695	98,267	2,441,428	4%

\*Expenditures do not include encumbrance a



Location Names	Location				Location			
	490 - Meade River School				499 - Kiita Learning Community			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function								
100 Regular Instruction	1,292,325	-	1,292,325	0%	442,939	-	442,939	0%
200 Special Education	114,507	-	114,507	0%	108,765	-	108,765	0%
220 Special Education Support Services	-	-	-		-	-	-	
300 Student Support Services	200,265	-	200,265	0%	134,805	-	134,805	0%
350 Instructional Support	46,750	-	46,750	0%	-	-	-	
400 School Administration	318,454	14,278	304,176	4%	209,730	13,612	196,118	6%
450 School Admin Support Staff	71,401	-	71,401	0%	102,975	-	102,975	0%
510 District Administration	-	-	-		-	-	-	
550 District Admin Support	-	-	-		-	-	-	
600 Maintenance & Operations	934,165	32,891	901,274	4%	19,500	1,020	18,480	5%
700 Pupil Activity	42,580	-	42,580	0%	3,102	-	3,102	0%
Total Operating Expenditures	3,020,447	47,169	2,973,277	2%	1,021,817	14,632	1,007,184	1%
900 Transfer to Other Funds	-	-	-		-	-	-	
Total Expenditures	3,020,447	47,169	2,973,277	2%	1,021,817	14,632	1,007,184	1%

\*Expenditures do not include encumbrance at year end

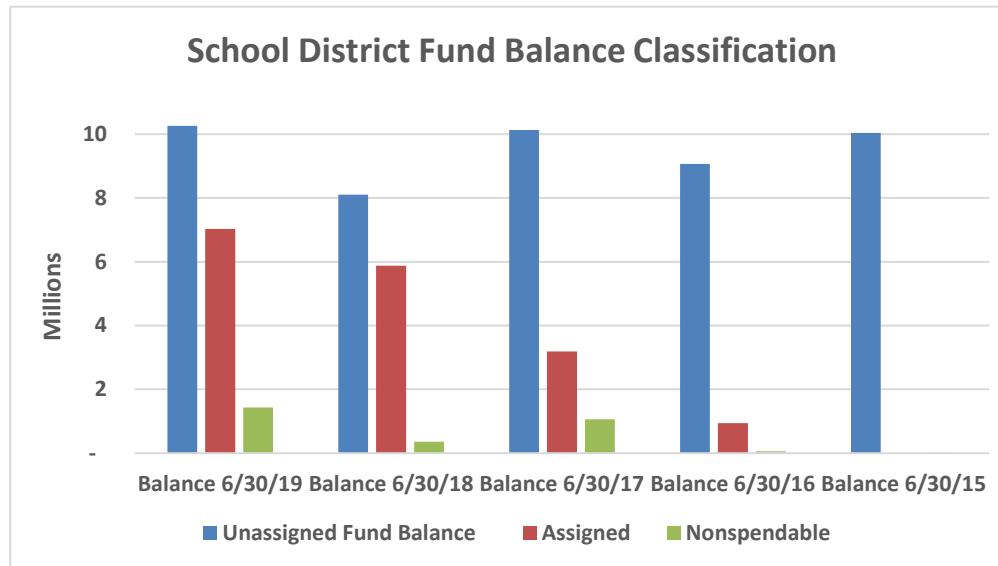


# Section II - Fund Balance Classification

## General School Operating Fund - Designation of Fund Balance

As of July 31, 2020

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>
Balance 6/30/19	10,262,831	7,030,948	1,430,041
Balance 6/30/18	8,101,593	5,873,882	364,655
Balance 6/30/17	10,132,025	3,186,103	1,066,827
Balance 6/30/16	9,064,785	937,619	62,004
Balance 6/30/15	10,040,987	-	7,815



## Section III - Cash & Investments



**North Slope Borough School District**  
**General School Operating Fund - Cash and Investments**  
**As of July 31, 2020**

<b>Account Detail:</b>	<b>Book Balance as of July 31, 2020</b>
Wells Fargo Main Operating Checking Account	40,884,410.30
AMLIP-KeyBank	-
APCM-Equity Account	-
Wells Fargo Investment Trust Account	1,647,907.81
<b>Total</b>	<b>42,532,318.11</b>

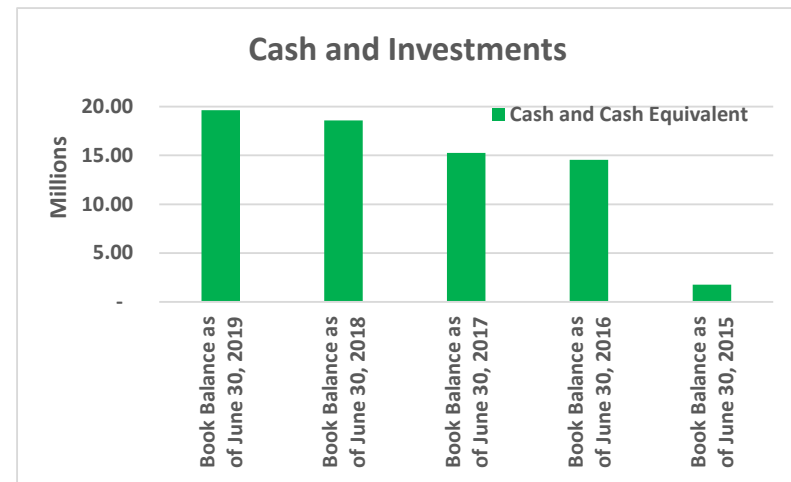
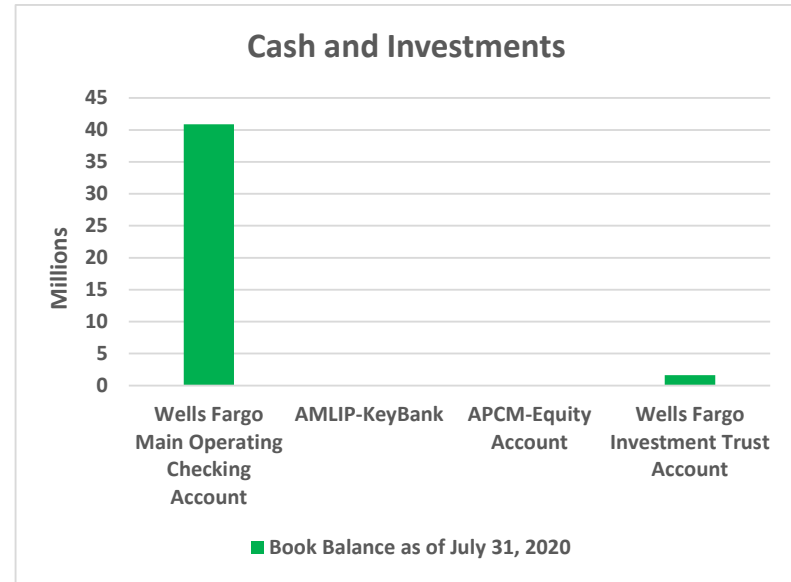
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2019</b>
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2018</b>
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2017</b>
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2016</b>
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

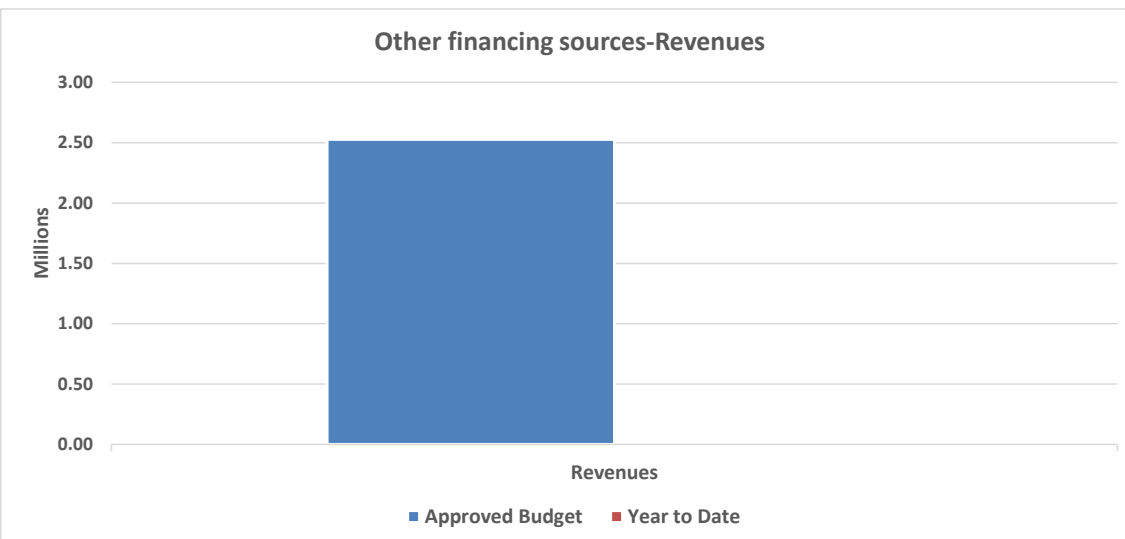
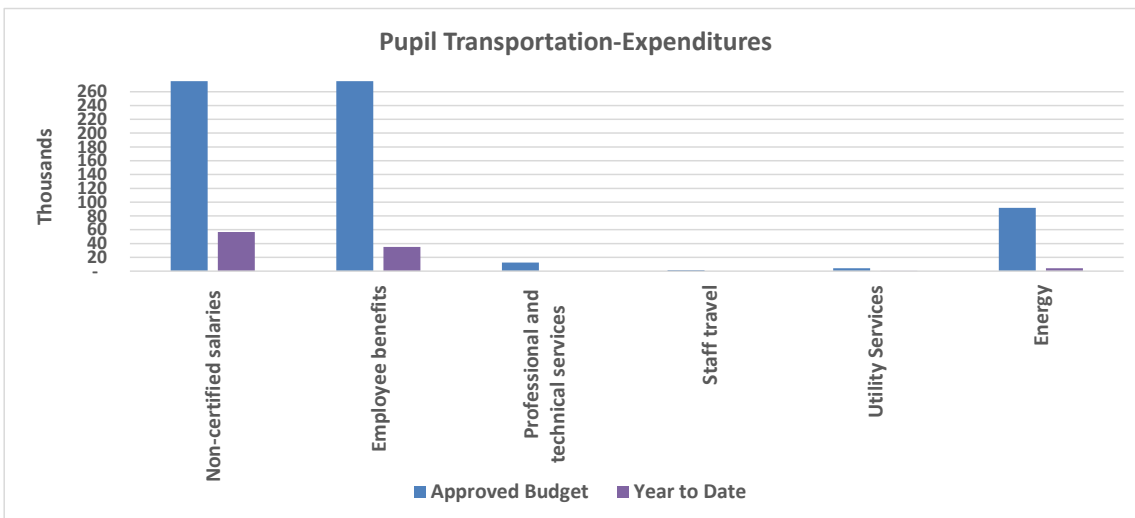
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2015</b>
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



## Section IV- Special Revenue Funds

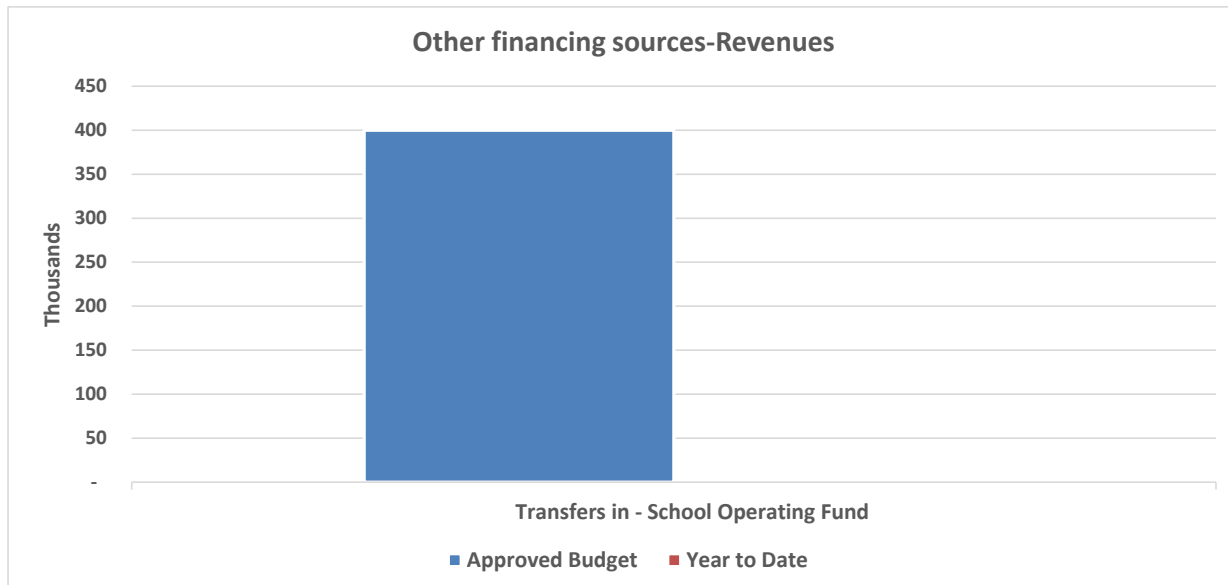
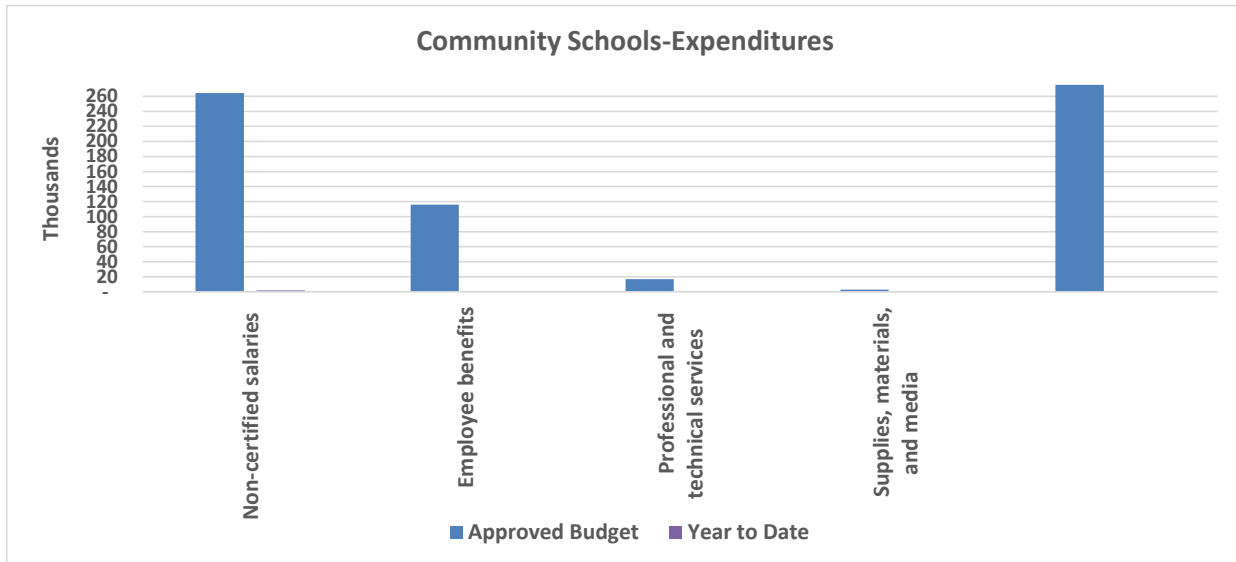
North Slope Borough School District  
General School Operating Fund - Special Revenue Funds - Pupil Transportation  
As of July 31, 2020

	Approved Budget	Year to Date	Variance
<b>Revenues</b>	2,527,817	-	2,527,817
<b>Expenditures</b>			
Pupil Transportation:			
Certified salaries	117,881	9,823	
Non-certified salaries	1,336,027	56,559	1,279,468
Employee benefits	922,959	35,234	887,726
Professional and technical services	12,350	-	12,350
Staff travel	1,500	-	1,500
Utility Services	4,100	43	
Energy	91,800	4,208	
Supplies, materials, and media	2,500	-	2,500
Other	300	-	300
Maintenance	38,400	177	
<b>Total Expenditures</b>	<b>2,527,817</b>	<b>106,045</b>	<b>2,421,773</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>(106,045)</b>	<b>106,045</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	-	-	-



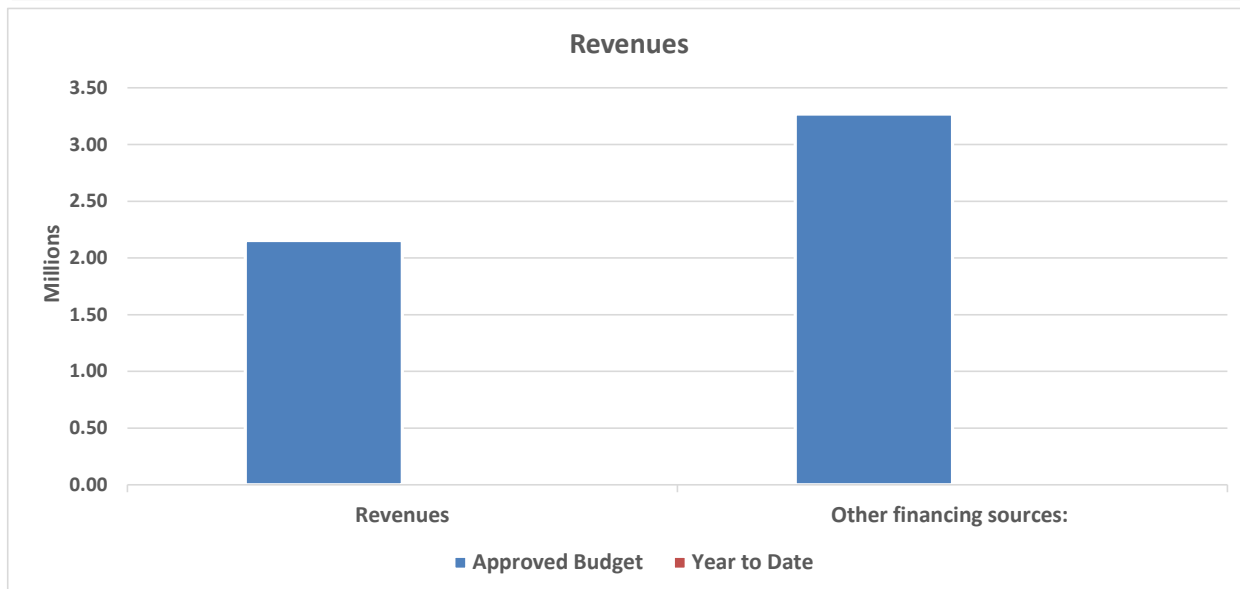
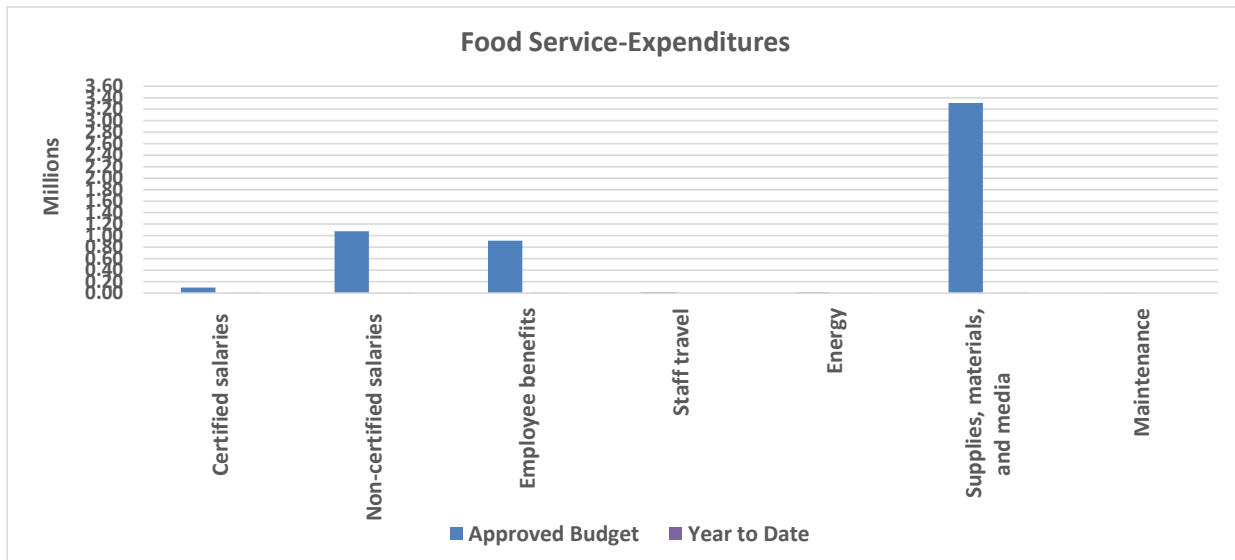
North Slope Borough School District  
General School Operating Fund - Special Revenue Funds - Community Schools  
As of July 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	-	-	-
<b>Expenditures</b>			
Community Schools:			
Non-certified salaries	264,200	1,878	262,322
Employee benefits	115,991	199	115,792
Professional and technical services	17,000	-	17,000
Supplies, materials, and media	2,809	-	2,809
<b>Total Expenditures</b>	<b>400,000</b>	<b>2,077</b>	<b>397,923</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(400,000)</b>	<b>(2,077)</b>	<b>(397,923)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	400,000	-	400,000



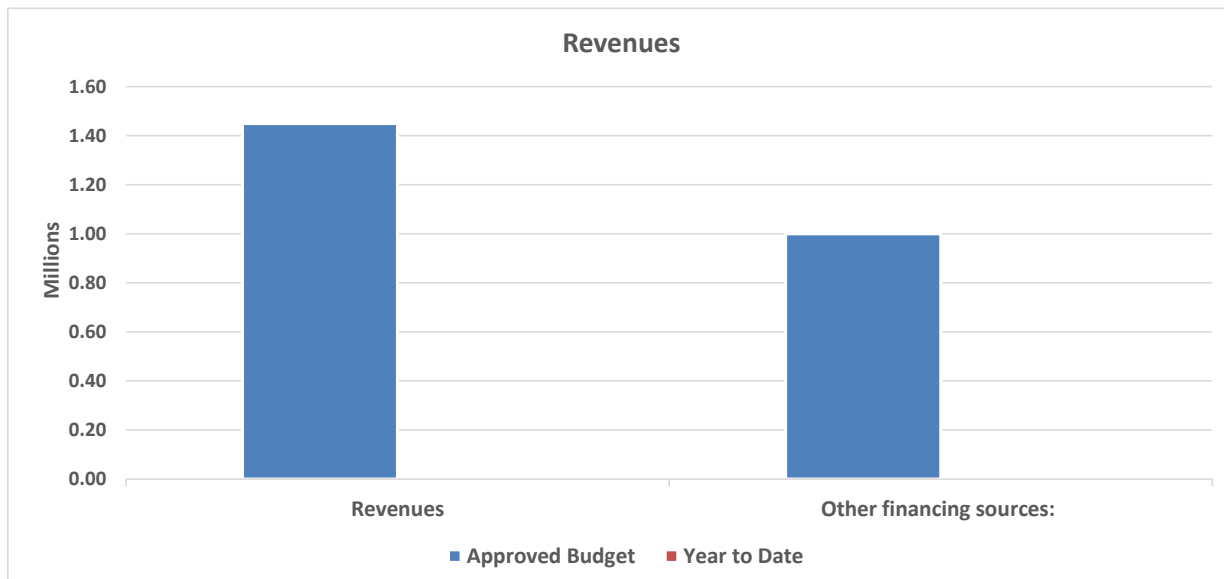
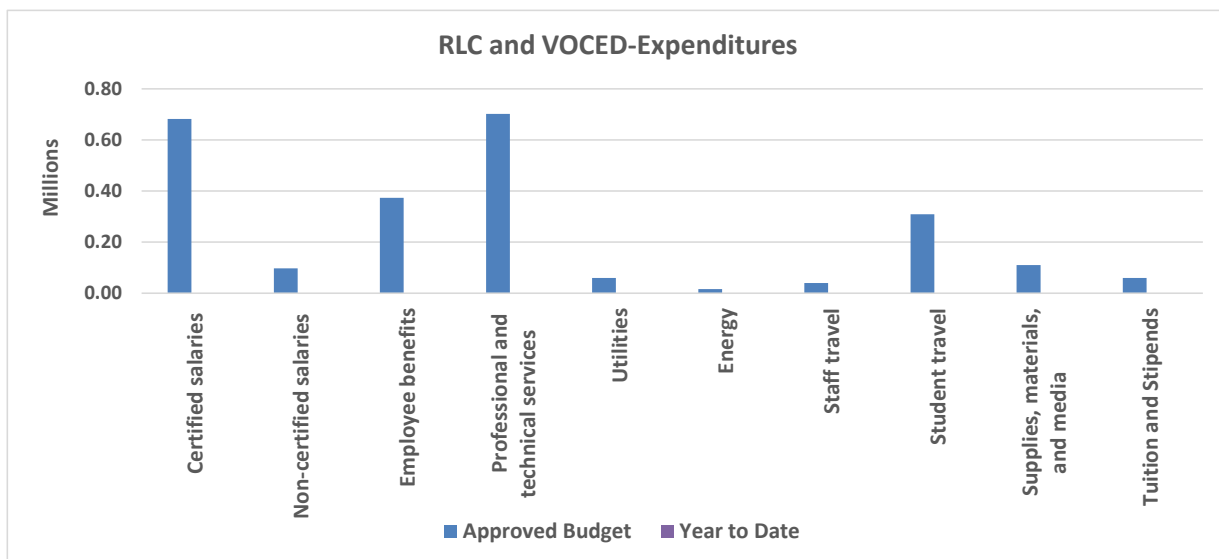
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Food Service**  
**As of July 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	2,153,823	-	2,153,823
<b>Expenditures</b>			
Food Service:			
Certified salaries	94,201	7,850	86,351
Non-certified salaries	1,078,310	3,413	1,074,897
Employee benefits	911,939	5,089	906,850
Staff travel	18,000	-	18,000
Energy	11,050	51	10,999
Supplies, materials, and media	3,306,927	5,340	3,301,587
Maintenance	3,000	-	3,000
<b>Total Expenditures</b>	<b>5,423,427</b>	<b>21,743</b>	<b>5,401,684</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,269,604)</b>	<b>(21,743)</b>	<b>(3,247,861)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	3,269,604	-	3,269,604



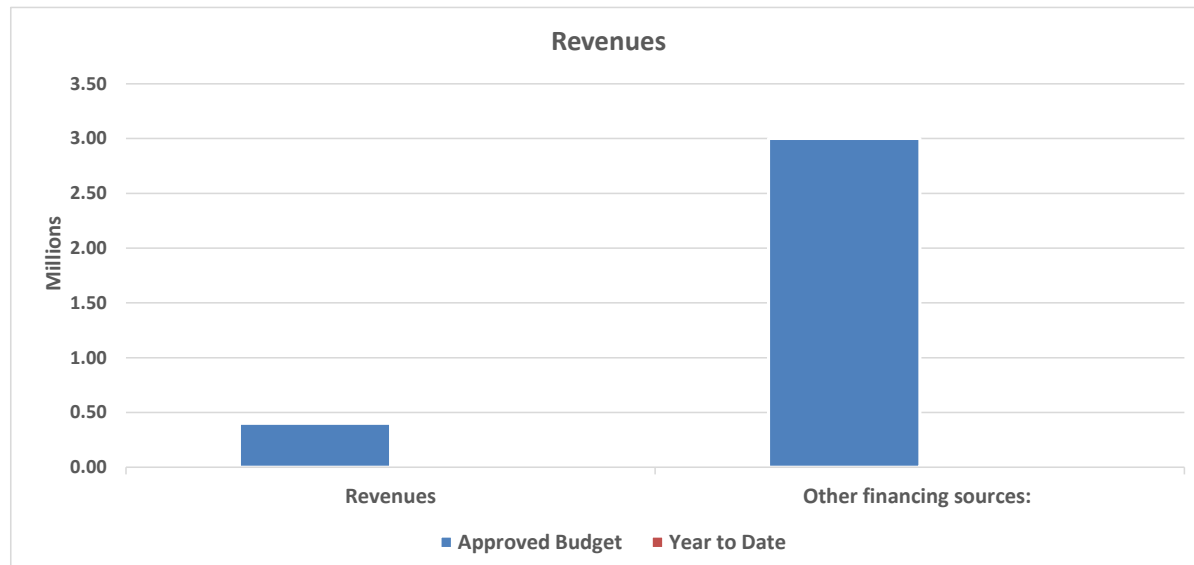
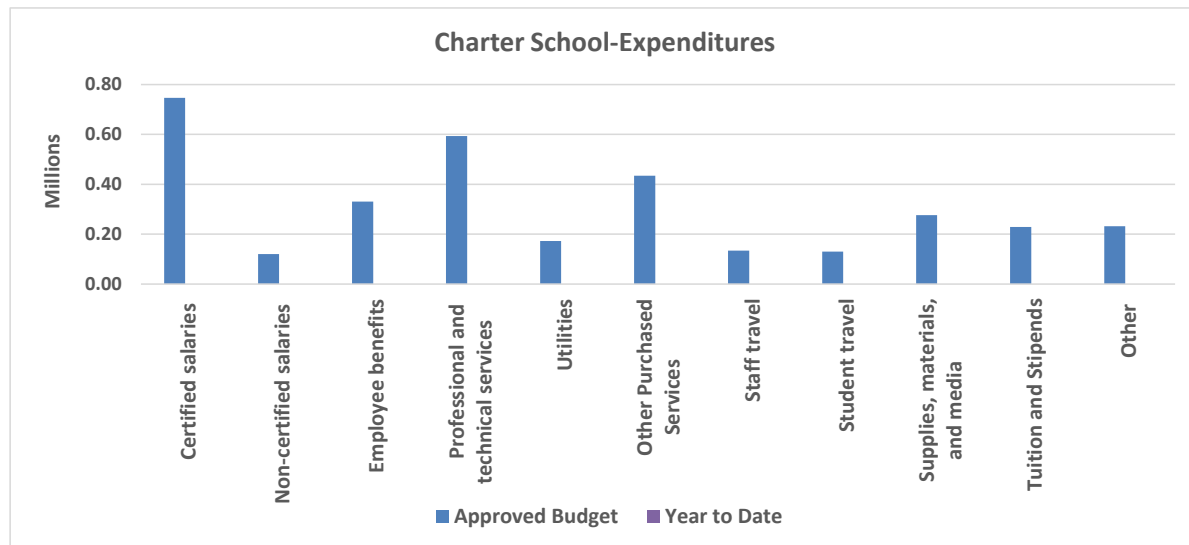
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - RLC and VOCED**  
**As of July 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,450,000	-	1,450,000
<b>Expenditures</b>			
RLC and VOCED:			
Certified salaries	682,234	-	682,234
Non-certified salaries	97,321	-	97,321
Employee benefits	373,287	-	373,287
Professional and technical services	701,540	-	701,540
Utilities	60,000	-	60,000
Energy	16,000	-	16,000
Staff travel	40,000	-	40,000
Student travel	308,947	-	
Supplies, materials, and media	110,671	-	110,671
Tuition and Stipends	60,000		
<b>Total Expenditures</b>	<b>2,450,000</b>	<b>-</b>	<b>2,450,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,000,000)</b>	<b>-</b>	<b>(1,000,000)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	1,000,000	-	1,000,000



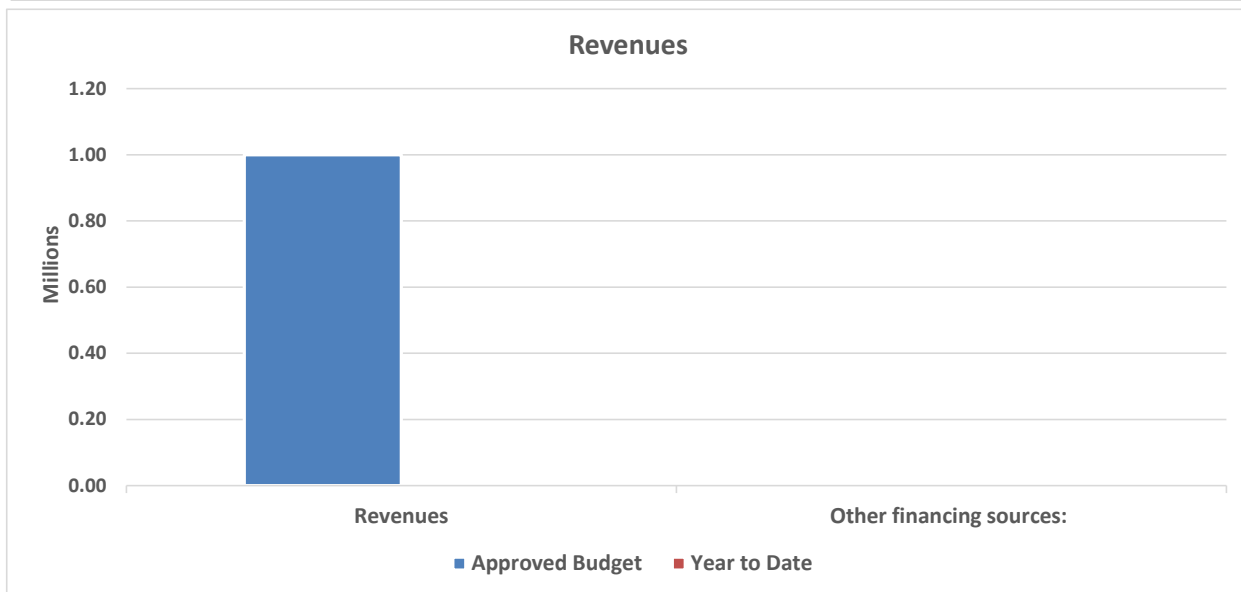
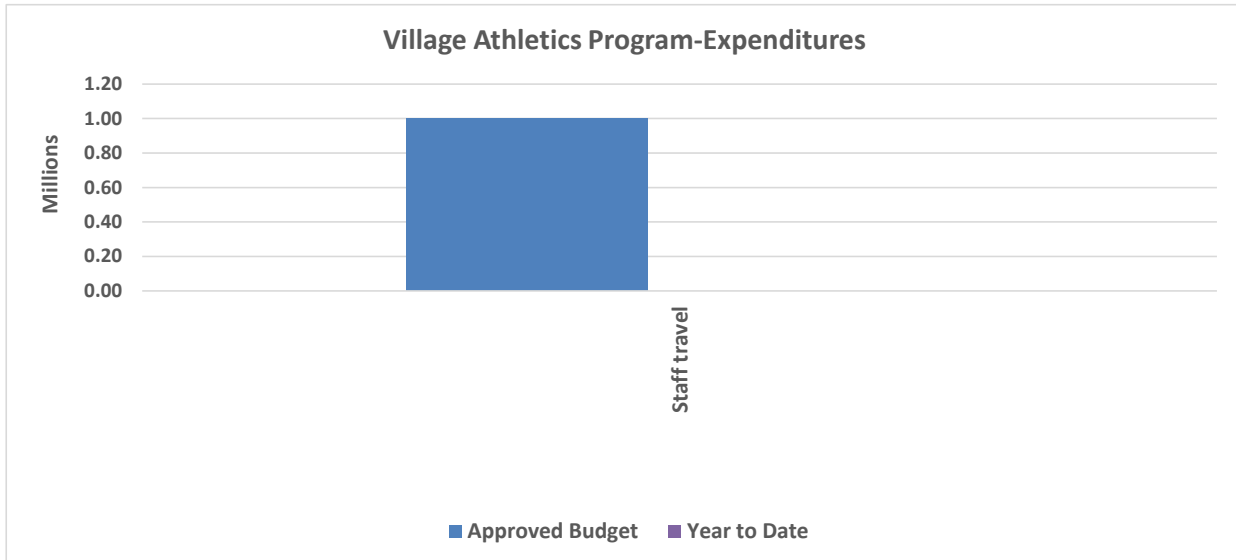
North Slope Borough School District  
General School Operating Fund - Special Revenue Funds - Charter School  
As of July 31, 2020

	Approved Budget	Year to Date	Variance
<b>Revenues</b>	400,000	-	400,000
<b>Expenditures</b>			
Charter School:			
Certified salaries	746,496	-	746,496
Non-certified salaries	120,074	-	120,074
Employee benefits	331,135	-	331,135
Professional and technical services	593,755	-	593,755
Utilities	172,800	-	172,800
Other Purchased Services	434,520	-	
Staff travel	134,400	-	134,400
Student travel	130,500	-	
Supplies, materials, and media	276,000	-	276,000
Tuition and Stipends	228,600	-	228,600
Other	231,721	-	231,721
<b>Total Expenditures</b>	<b>3,400,000</b>	<b>-</b>	<b>3,400,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,000,000)</b>	<b>-</b>	<b>(3,000,000)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	3,000,000	-	3,000,000



North Slope Borough School District  
General School Operating Fund - Special Revenue Funds - Village Athletics Program  
As of July 31, 2020

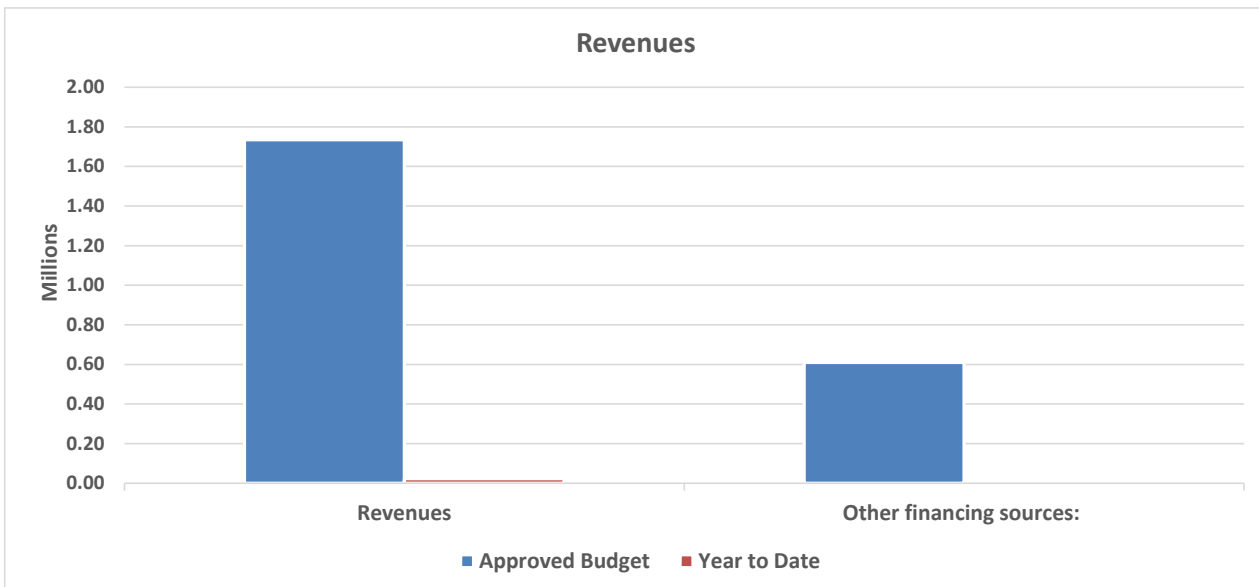
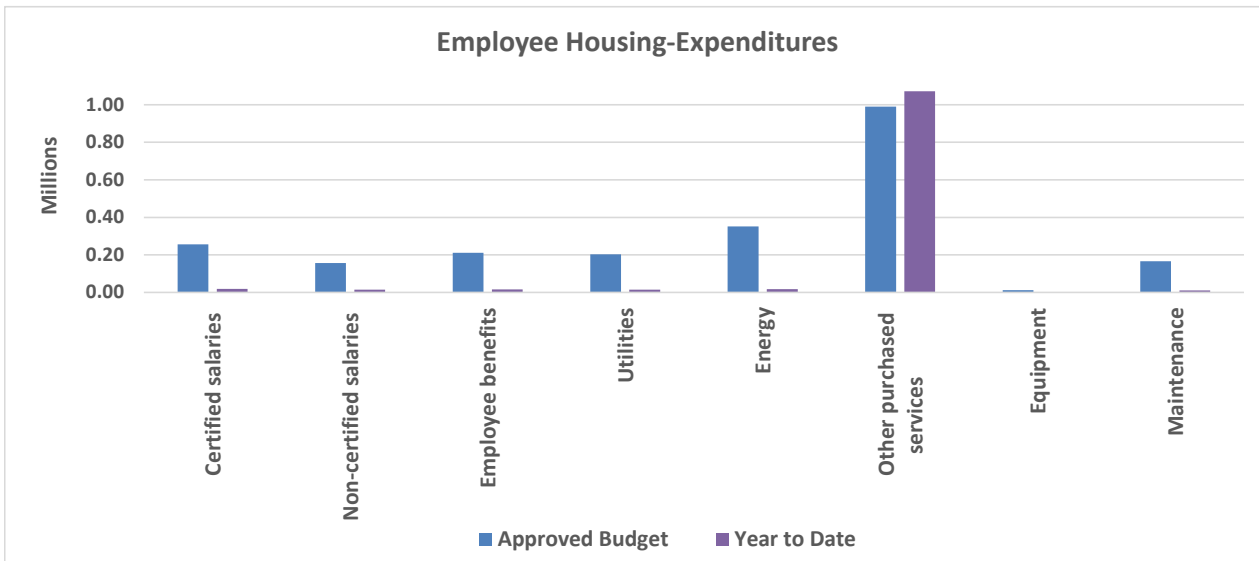
	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,000,000	-	1,000,000
<b>Expenditures</b>			
Village Athletics Program:			
Staff travel	1,000,000	-	1,000,000
<b>Total Expenditures</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	-	-	-





**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Employee Housing**  
**As of July 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,735,000	23,287	1,711,713
<b>Expenditures</b>			
Employee Housing:			
Certified salaries	256,606	18,539	238,067
Non-certified salaries	156,370	14,928	141,442
Employee benefits	210,536	16,457	194,079
Utilities	202,500	14,512	187,988
Energy	351,500	17,473	334,027
Other purchased services	990,200	1,072,364	(82,164)
Equipment	12,000	-	12,000
Maintenance	165,684	10,116	155,569
<b>Total Expenditures</b>	<b>2,345,396</b>	<b>1,164,389</b>	<b>1,181,007</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(610,396)</b>	<b>(1,141,102)</b>	<b>530,706</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	610,396	-	610,396



# Section V - Budget Line Transfers

North Slope Borough School District  
General School Operating Fund - Budget Line Transfers  
As of July 31, 2020

**FY 2021 Budget Revision**

Department or Location: All Departments

Line	FND	LOC	FNC	PRG	OBJ	FY 2021 Budget Amount	FY2021 Budget Balance	FY 2021 Adjustment	FY 2021 Adjusted Amount	Notes
1	205	300	760	000	452	\$ 30,000.00	\$ 15,732.35	\$ (1,715.84)	\$ 14,016.51	Decrease Maintenance Supplies from Utqiagvik Location
2	205	430	760	000	452	\$ 500.00	\$ 500.00	\$ 1,715.84	\$ 2,215.84	Increase Maintenance Supplies in AKP Nunamiut School
3	100	200	351	000	450	\$ 235,000.00	\$ 9,234.23	\$ 15,980.00	\$ 25,214.23	Increase Supplies/Materials/Media
4	100	200	351	000	410	\$ 83,000.00	\$ 83,000.00	\$ (15,980.00)	\$ 67,020.00	Decrease Professional and Technical
5	100	200	551	000	410	\$ 42,100.00	\$ 17,100.00	\$ 40,000.00	\$ 57,100.00	Increase Professional and Technical
6	100	200	600	000	445	\$ 1,087,186.00	\$ 134,763.00	\$ (40,000.00)	\$ 94,763.00	Decrease Insurance and Bonding Premiums
7	100	200	550	000	410	\$ 95,000.00	\$ 95,000.00	\$ 252,000.00	\$ 347,000.00	Increase Professional and Technical
8	100	200	550	000	321	\$ 606,158.00	\$ 606,158.00	\$ (252,000.00)	\$ 354,158.00	Decrease Director/Coord/Manager
9	100	200	600	000	445	\$ 1,107,186.00	\$ 1,107,186.00	\$ (20,000.00)	\$ 1,087,186.00	Decrease in Insurance and Bonding Premium
10	100	200	600	000	452	\$ 62,051.00	\$ 9,046.94	\$ 20,000.00	\$ 29,046.94	Increase Maintenance Supplies
11	100	200	355	000	410	\$ 145,000.00	\$ (2,360.00)	\$ 17,500.00	\$ 15,140.00	Increase Professional and Technical
12	100	200	355	000	440	\$ 300,000.00	\$ 229,881.18	\$ (17,500.00)	\$ 212,381.18	Decrease Other Purchased Services
13	100	200	355	000	440	\$ 300,000.00	\$ 212,381.18	\$ (40,000.00)	\$ 172,381.18	Decrease Other Purchased Services
14	100	200	355	000	443	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00	Increase Equipment Repairs and Maintenance
15	100	200	600	000	410	\$ 100,000.00	\$ 77,163.17	\$ 27,000.00	\$ 104,163.17	Increase Professional and Technical
16	100	450	600	000	410	\$ 40,000.00	\$ 34,000.00	\$ (15,000.00)	\$ 19,000.00	Decrease Professional and Technical
17	100	460	600	000	410	\$ 10,000.00	\$ 10,000.00	\$ (5,000.00)	\$ 5,000.00	Decrease Professional and Technical
18	100	490	600	000	410	\$ 15,000.00	\$ 15,000.00	\$ (7,000.00)	\$ 8,000.00	Decrease Professional and Technical
19	100	200	551	000	420	\$ 98,000.00	\$ 88,594.04	\$ (20,000.00)	\$ 68,594.04	Decrease in Staff Travel
20	100	200	551	000	399	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	Increase in Other Employee Benefits
21	600	200	600	000	433	\$ -	\$ -	\$ 4,399.76	\$ 4,399.76	Increase in Employee Housing Communication/Phone/Post
22	600	200	600	000	452	\$ 9,500.00	\$ 9,500.00	\$ (4,399.76)	\$ 5,100.24	Decrease in Employee Housing Maintenance Supplies
23									-	
24									-	
25									-	
26									-	
27									-	
28									-	
29									-	
<b>Balance:</b>						4,365,681	2,751,880	-	2,751,880	

Justification of Change:

Various Budget Line Transfers to meet operational needs of the District.

Requested by: This is a summary sheet. See individual BLT's for requestor and approval information.

Approvals:

Principal or Director: \_\_\_\_\_

Director of Financial Services: \_\_\_\_\_

Superintendent: \_\_\_\_\_

# Section VI - Grants

**North Slope Borough School District  
Monthly Grant Activity Report**

**Department/Function:** Student Services/State & Federal Grants

**Month / Yr.:** Aug-20

**Grants Administrator:** Lori Roth

Grant by Function	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
246	Suicide Prevention	Department of Education & Early Development							Grant will be awarded. Funds have not yet been released for FY21. No FY20 roll-over available at this time (year 2)
265	School Improvement	Department of Education & Early Development							This is one large grant consisting of 7 school improvement sites within NSBSD. Separate budgets and objectives have been set up for each school
265.49	Meade River School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate. Roll-over fund amount not available at this time. FY21 application "substantially approved".
265.45	Nuiqsut Trapper School	Department of Education & Early Development	7/1/2020	6/30/2021	45,000.00				Comprehensive School Improvement (lowest 5%). FY21 application approved.
265.499	Kiita Learning Community	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate. Roll-over fund amount not available at this time. (Year 2) FY21 application "substantially approved".
265.42	Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate for students with disabilities. Roll-over fund amount not available at this time. (Year 2). FY21 application "substantially approved".
265.47	Alak School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application "substantially approved".
265.44	Tikigaq School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application approved.
265.43	Nunamiut School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application "substantially approved".

260	Title i-A Basic	Department of Education & Early Development	7/1/2020	6/30/2020	459,296.00				Funds two (2) Title 1 teachers in PHO, .75 NUI, 1 Teacher in AKP , approx. 50,000.00 for school-wide Title 1 services to Kali School.
263	Title I-A Library	Department of Education & Early Development	7/1/2020	6/30/2021					FY21 not yet available
	Title I-C Migrant Education	Department of Education & Early Development	7/1/2020	6/30/2021	213,030.00				Funds targetted for recruiting. Stipends will be provided to 6 migrant ed recruiters (trained Home School Facilitators) after the May 5 refresher training. Stipends will be used for summer recruiting and paperwork submission.
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2020	6/30/2021	143,297				Roll-over fund amount not available at this time.
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2020	6/30/2021	27,424.00				
No fund code	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2020	6/30/2021	54,331.00				
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2020	6/30/2021	568,104.00				
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2020	6/30/2021	12,357.00				
287	Alternative School Grant (Kiita)	Department of Education & Early Development							FY21 Application not yet available. Funding amount to be determined with approval of application.
100	Quality School Grant	Department of Education & Early Development	7/1/2020	6/30/2021	96,976				Funds go directly into the general fund.
349	New Visions Grant	Department of Education & Early Development	7/1/2020	6/30/2021	10,000.00				New Visions grant requires a 10,000.00 match
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/	6/30/2020	191,184.00				Inter-agency grant with Arctic Slope Native Association & Alaska Staff Development Network. Year 3 funds reported. ASDN confirming the FY20 roll-over amount.
No fund code available	ANEP: C-3 Grant								
300	Carl Perkins Grant	Department of Education & Early Development	7/1/2020	6/30/2021	51,424.00				FY20 roll-over not yet available.

360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2021					FY21 Application approved. Award not yet available. Anticipated funding is 466,000.00 for FY20.
	CARES Act Grant	Department of Education & Early Developemnt							This is one grant award with two separate grants within the application.
275	Governor's Emergency Educaiton Relief Fund (GEERF)	Department of Education & Early Developemnt	7/1/2020	6/30/2021	387,281.00				FY20 Application approved in May. Fy 21 application submitted for approval.
276	Elemenatry and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Developemnt	7/1/2020	6/30/2021	338,759.00				FY20 Application approved in May. Fy 21 application submitted for approval.
345	Artisit in School Grant	Alaska State Council on the Arts	7/1/2020	6/30/2021	5,000.00				Grant awarded to KAK in FY20. Funds rolled over to FY21.

Upcoming Reports: \_\_\_\_\_

#### Grant Activity Summary

Please see Grant Narrative Provided for additional information.

Other Notes: