Resolution Setting 2023 Tax Rate Collin County Community College District

WHEREAS, at its meeting of July 28, 2023, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2023, and

WHEREAS, the Board of Trustees of Collin County Community College District held a public hearing on the proposed tax rate for 2023 on August 22, 2023,

NOW THEREFORE BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2023 at \$0.081220, which includes a Maintenance and Operations rate of \$0.07500 and a Debt Service Rate of \$0.00622.

Maintenance & Operations Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE & OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.57% OF THE TOTAL PROPOSED RATE OVER THE TOTAL NO-NEW REVENUE TAX RATE. TAXES FOR MAINTENANCE & OPERATIONS ON A \$100,000 HOME WILL BE RAISED BY APPROXIMATELY \$0.

President

Secretary