

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2023-2024

	<u>Audited</u> <u>2021-2022</u>		<u>Audited</u> <u>2022-2023</u>		<u>Budget</u> <u>2023-2024</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 13,468,348.17	\$	11,739,907.54	\$	13,900,788.82
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,560,820.00
Reserve for Getting Kids Ahead Grant	\$ -	\$	-	\$	25,157.00
Reserve for School Forest	\$ -	\$	-	\$	114,582.64
Ending Fund Balance	\$ 11,739,907.54	\$	13,900,788.82	\$	13,649,638.18
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 11,101,673.65	\$	14,450,243.74	\$	14,150,099.00
Interdistrict Payments (Source 300 & 400)	\$ 556,950.00	\$	592,632.00	\$	650,000.00
Intermediate Sources (Source 500)	\$ 43,196.35	\$	34,223.48	\$	-
State Sources (Source 600)	\$ 2,505,780.64	\$	2,914,844.32	\$	3,748,239.00
Federal Sources (Source 700)	\$ 784,021.96	\$	730,148.46	\$	1,126,591.00
All Other Sources (Source 800 & 900)	\$ 180,761.84	\$	46,727.12	\$	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 15,172,384.44</b>	<b>\$</b>	<b>18,768,819.12</b>	<b>\$</b>	<b>19,694,929.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 7,080,596.18	\$	6,952,636.21	\$	7,157,932.00
Support Services (Function 200,000)	\$ 6,833,406.09	\$	7,019,058.71	\$	7,686,132.00
Non-Program Transactions (Function 400,000)	\$ 2,986,822.80	\$	2,636,242.92	\$	2,401,456.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 16,900,825.07</b>	<b>\$</b>	<b>16,607,937.84</b>	<b>\$</b>	<b>17,245,520.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ 606,879.73	\$	798,449.36	\$	855,075.53
Ending Fund Balance	\$ 798,449.36	\$	855,075.53	\$	816,989.53
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 3,174,824.26</b>	<b>\$</b>	<b>3,261,288.04</b>	<b>\$</b>	<b>3,190,625.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,983,254.63</b>	<b>\$</b>	<b>3,204,661.87</b>	<b>\$</b>	<b>3,228,711.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ 200.46	\$	900,200.57	\$	1,534,318.97
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 900,200.57	\$	1,534,318.97	\$	1,054,318.97
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 900,000.11</b>	<b>\$</b>	<b>634,118.40</b>	<b>\$</b>	<b>20,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>500,000.00</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 127,387.60	\$	314,632.88	\$	367,705.39
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 314,632.88	\$	367,705.39	\$	312,677.39
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,107,589.49</b>	<b>\$</b>	<b>820,227.18</b>	<b>\$</b>	<b>744,503.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 920,344.21</b>	<b>\$</b>	<b>767,154.67</b>	<b>\$</b>	<b>799,531.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	-	\$	-	\$	-
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	-	\$	-	\$	-

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	116,221.55	\$	119,478.44	\$	100,899.85
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	119,478.44	\$	100,899.85	\$	130,899.85
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	<b>213,661.25</b>	\$	<b>216,680.50</b>	\$	<b>253,749.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	<b>210,404.36</b>	\$	<b>235,259.09</b>	\$	<b>223,749.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	-	\$	-	\$	-
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	-	\$	-	\$	-

<b><u>TOTAL EXPENDITURES - ALL FUNDS</u></b>	\$	<b>21,014,828.27</b>	\$	<b>20,815,013.47</b>	\$	<b>21,997,511.00</b>
Percentage Increase		-9.09%		-0.95%		5.68%
<i>Total Expenditures from Prior Year</i>	\$	<b>23,115,742.64</b>	\$	<b>21,014,828.27</b>	\$	<b>20,815,013.47</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2023-2024**

<b>Fund</b>						
General Fund	\$	10,936,817.00	\$	13,883,373.00	\$	13,773,099.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	200,000.00	\$	200,000.00	\$	250,000.00
<b>TOTAL SCHOOL LEVY</b>	\$	<b>11,136,817.00</b>	\$	<b>14,083,373.00</b>	\$	<b>14,023,099.00</b>
<b>PERCENTAGE INCREASE</b>		<b>-22.3798%</b>		<b>26.4578%</b>		<b>-0.4280%</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>	\$	<b>14,347,832.00</b>	\$	<b>11,136,817.00</b>	\$	<b>14,083,373.00</b>